

**STATE BANK OF INDIA**  
Corporate Centre, Mumbai - 400 021  
**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF-YEAR ENDED 30TH SEPTEMBER 2013**

(Rs. in crore)

Particulars	Standalone						Consolidated					
	Quarter ended		Half-Year ended		Year ended		Quarter ended		Half-Year ended		Year Ended	
	30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013	30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1 Interest Earned (a)+(b)+(c)+(d)</b>	<b>33922.12</b>	<b>31718.33</b>	<b>29606.84</b>	<b>65640.45</b>	<b>58529.29</b>	<b>119657.10</b>	<b>46946.76</b>	<b>44308.85</b>	<b>41648.34</b>	<b>91255.61</b>	<b>82281.15</b>	<b>167978.14</b>
(a) Interest/discount on advances/bills	25378.74	23846.49	22538.08	49225.23	44672.70	90537.10	34940.64	33151.91	31437.29	68092.55	62331.98	126442.18
(b) Income on Investments	8137.33	7360.76	6714.68	15498.09	13087.88	27200.63	11414.56	10474.34	9590.22	21888.90	18754.74	38703.23
(c) Interest on balances with Reserve Bank of India and other interbank funds	105.78	113.13	118.01	218.91	275.01	545.14	258.38	280.74	328.05	539.12	690.06	1338.70
(d) Others	300.27	397.95	236.07	698.22	493.70	1374.23	333.18	401.86	292.78	735.04	504.37	1494.03
<b>2 Other Income</b>	<b>3277.80</b>	<b>4474.29</b>	<b>3346.63</b>	<b>7752.09</b>	<b>6839.67</b>	<b>16034.84</b>	<b>6171.87</b>	<b>8193.44</b>	<b>8269.13</b>	<b>14365.31</b>	<b>14419.02</b>	<b>32581.69</b>
<b>3 TOTAL INCOME (1+2)</b>	<b>37199.92</b>	<b>36192.62</b>	<b>32953.47</b>	<b>73392.54</b>	<b>65368.96</b>	<b>135691.94</b>	<b>53118.63</b>	<b>52502.29</b>	<b>49917.47</b>	<b>105620.92</b>	<b>96700.17</b>	<b>200559.83</b>
<b>4 Interest Expended</b>	21670.70	20206.45	18633.02	41877.15	36430.87	75325.80	30186.51	28328.01	26493.29	58514.52	51806.11	106817.91
<b>5 Operating Expenses (i) + (ii)</b>	9217.54	8434.90	6966.80	17652.44	13407.77	29284.42	14313.54	13845.28	13616.75	28158.82	24301.08	52819.80
(i) Employee cost	5818.54	5539.45	4280.19	11357.99	8417.31	18380.90	7652.91	7273.00	5728.38	14925.91	11238.65	24401.09
(ii) Other Operating Expenses	3399.00	2895.45	2686.61	6294.45	4990.46	10903.52	6660.63	6572.28	7888.37	13232.91	13062.43	28418.71
<b>6 TOTAL EXPENDITURE (4) + (5)</b> (excluding Provisions and Contingencies)	<b>30888.24</b>	<b>28641.35</b>	<b>25599.82</b>	<b>59529.59</b>	<b>49838.64</b>	<b>104610.22</b>	<b>44500.05</b>	<b>42173.29</b>	<b>40110.04</b>	<b>86673.34</b>	<b>76107.19</b>	<b>159637.71</b>
<b>7 OPERATING PROFIT (3 - 6)</b> (before Provisions and Contingencies)	6311.68	7551.27	7353.65	13862.95	15530.32	31081.72	8618.58	10329.00	9807.43	18947.58	20592.98	40922.12
<b>8 PROVISIONS</b> (other than tax) and Contingencies (net-of write-backs) --- of which provisions for Non-Performing Assets	3028.74	2865.88	1825.60	5894.62	4281.93	11130.83	4403.83	4072.86	2805.90	8476.69	6152.06	15040.31
9 Exceptional Items	-	-	-	-	-	-	-	-	-	-	-	-
<b>10 PROFIT FROM ORDINARY ACTIVITIES BEFORE TAX (7-8-9)</b>	3282.94	4685.39	5528.05	7968.33	11248.39	19950.89	4214.75	6256.14	7001.53	10470.89	14440.92	25881.81
<b>11 Tax Expenses</b>	907.93	1444.31	1869.91	2352.24	3838.69	5845.91	1025.49	1860.19	2325.88	2885.68	4797.06	7558.82
<b>12 NET PROFIT FROM ORDINARY ACTIVITIES AFTER TAX (10-11)</b>	<b>2375.01</b>	<b>3241.08</b>	<b>3658.14</b>	<b>5616.09</b>	<b>7409.70</b>	<b>14104.98</b>	<b>3189.26</b>	<b>4395.95</b>	<b>4675.65</b>	<b>7585.21</b>	<b>9643.86</b>	<b>18322.99</b>
13 Extraordinary items (net of tax expenses)	-	-	-	-	-	-	-	-	-	-	-	-
<b>14 NET PROFIT FOR THE PERIOD (12-13)</b>	<b>2375.01</b>	<b>3241.08</b>	<b>3658.14</b>	<b>5616.09</b>	<b>7409.70</b>	<b>14104.98</b>	<b>3189.26</b>	<b>4395.95</b>	<b>4675.65</b>	<b>7585.21</b>	<b>9643.86</b>	<b>18322.99</b>
15 Share in profit of Associates	-	-	-	-	-	-	46.50	89.64	53.84	136.14	110.62	231.68
16 Share of Minority	-	-	-	-	-	-	162.99	187.03	154.18	350.02	304.47	638.44
<b>17 NET PROFIT AFTER MINORITY INTEREST (14+15-16)</b>	<b>2375.01</b>	<b>3241.08</b>	<b>3658.14</b>	<b>5616.09</b>	<b>7409.70</b>	<b>14104.98</b>	<b>3072.77</b>	<b>4298.56</b>	<b>4575.31</b>	<b>7371.33</b>	<b>9450.01</b>	<b>17916.23</b>
<b>18 Paid-up equity Share Capital</b> (Face Value of Rs. 10 per share)	684.03	684.03	671.04	684.03	671.04	684.03	684.03	684.03	671.04	684.03	671.04	684.03
<b>19 Reserves excluding Revaluation Reserves</b> (As per the Balance Sheet of previous accounting year)	-	-	-	-	-	98199.65	-	-	-	-	-	124348.99
<b>20 Analytical Ratios</b>												
(i) Percentage of shares held by Government of India	62.31%	62.31%	61.58%	62.31%	61.58%	62.31%	62.31%	62.31%	61.58%	62.31%	61.58%	62.31%
(ii) Capital Adequacy Ratio												
Basel II	11.96%	12.12%	12.63%	11.96%	12.63%	12.92%	-	-	-	-	-	-
Basel III	11.69%	11.85%	-	11.69%	-	-	-	-	-	-	-	-
(iii) Earnings Per Share (EPS) (in Rs.)												
(a) Basic and diluted EPS before Extraordinary items (net of tax expenses) (not annualised for three months/six months)	34.72	47.38	54.51	82.10	110.42	210.06	44.92	62.84	68.18	107.76	140.83	266.82
(b) Basic and diluted EPS after Extraordinary items (net of tax expenses) (not annualised for three months/six months)	34.72	47.38	54.51	82.10	110.42	210.06	44.92	62.84	68.18	107.76	140.83	266.82
(iv) NPA Ratios												
(a) Amount of gross non-performing assets	64206.30	60891.46	49202.46	64206.30	49202.46	51189.39	-	-	-	-	-	-
(b) Amount of net non-performing assets	32151.37	29989.84	22614.59	32151.37	22614.59	21956.48	-	-	-	-	-	-
(c) % of gross NPAs	5.64%	5.56%	5.15%	5.64%	5.15%	4.75%	-	-	-	-	-	-
(d) % of net NPAs	2.91%	2.83%	2.44%	2.91%	2.44%	2.10%	-	-	-	-	-	-
(v) Return on Assets (net assets basis - Annualised)	0.58%	0.81%	1.03%	0.69%	1.07%	0.97%	-	-	-	-	-	-
<b>21 Public Shareholding</b>												
... .. No. of shares	257792831	257792831	257792395	257792831	257792395	257792831	-	-	-	-	-	-
... .. Percentage of Shareholding	37.69%	37.69%	38.42%	37.69%	38.42%	37.69%	-	-	-	-	-	-
<b>22 Promoters and Promoter Group Shareholding</b>												
(a) Pledged/Encumbered Number of Shares												
Percentage of Shares (as a percentage of the total shareholding of promoter and promoter group)												
Percentage of Shares (as a percentage of the total share capital of the company)												
(b) Non-encumbered Number of Shares	426241140	426241140	413252443	426241140	413252443	426241140	-	-	-	-	-	-
Percentage of Shares (as a percentage of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	-	-	-	-	-	-
Percentage of Shares (as a percentage of the total share capital of the company)	62.31%	62.31%	61.58%	62.31%	61.58%	62.31%	-	-	-	-	-	-

**Summarised Balance Sheet**

Particulars	Standalone				Consolidated			
	As at 30.09.2013	As at 30.06.2013	As at 30.09.2012	As at 31.03.2013	As at 30.09.2013	As at 30.06.2013	As at 30.09.2012	As at 31.03.2013
	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
<b>Capital and Liabilities</b>								
Capital	684.03	684.03	671.04	684.03	684.03	684.03	671.04	684.03
Reserves & Surplus	107453.19	103560.24	91347.20	98199.65	135750.11	130956.52	115755.31	124348.99
Minority Interest	-	-	-	-	4793.78	4588.19	4032.13	4253.86
Deposits	1292456.02	1257388.87	1133643.89	1202739.57	1731410.49	1676271.46	1522606.90	1627402.61
Borrowings	188936.94	173789.00	142818.26	169182.71	227214.67	209353.37	174194.70	203723.20
Other liabilities and provisions	86299.33	83560.50	71580.70	95455.08	159836.69	157671.22	137779.07	172745.65
<b>Total Capital and Liabilities</b>	<b>1675829.51</b>	<b>1618982.64</b>	<b>1440061.09</b>	<b>1566261.04</b>	<b>2259689.77</b>	<b>2179524.79</b>	<b>1955039.15</b>	<b>2133158.34</b>
<b>Assets</b>								
Cash and Balances with RBI	62492.21	57368.74	66099.36	65830.41	81750.84	79221.49	87545.32	89574.03
Balances with Banks and money at call and short notice	51526.03	30953.63	27162.89	48989.75	62652.15	39581.10	36177.63	55653.70
Investments	398535.76	419941.71	371528.31	350927.27	576180.27	591901.88	534487.86	519393.19
Advances	1103089.77	1060688.74	926918.78	1045616.55	1454800.24	1401226.97	1231129.25	1392608.03
Fixed Assets	7550.30	7281.61	6403.10	7005.02	10064.24	9722.20	8659.87	9369.93
Other Assets	52635.44	42748.21	41948.65	47892.04	74242.03	57871.15	57039.22	66559.46
<b>Total Assets</b>	<b>1675829.51</b>	<b>1618982.64</b>	<b>1440061.09</b>	<b>1566261.04</b>	<b>2259689.77</b>	<b>2179524.79</b>	<b>1955039.15</b>	<b>2133158.34</b>

**Segment-wise Revenue, Results and Capital Employed**

Particulars	Standalone						Consolidated					
	Quarter ended		Half-Year ended		Year ended		Quarter ended		Half-Year ended		Year ended	
	30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013	30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1 Segment Revenue (Income)</b>												
a Treasury Operations	8280.42	8704.07	7088.57	16984.49	14024.43	29467.67	9485.31	11501.03	8621.58	20986.34	17102.87	33722.31
b Corporate / Wholesale Banking Operations	13085.45	12188.56	11224.29	25274.01	22426.47	46453.57	16981.87	17812.79	15793.58	34794.66	31440.83	65688.06
c Retail Banking Operations	15834.05	15181.29	14640.61	31015.34	28910.22	59427.06	23271.92	19167.78	20153.37	42439.70	39884.80	82613.11
d Insurance Business	-	-	-	-	-	-	2575.33	3100.69	4695.33	5676.02	7036.05	15264.65
e Other Banking Operations	-	-	-	-	-	-	795.49	800.15	649.48	1595.64	1221.15	2798.89
f Add / (Less) : Unallocated	-	118.70	-	118.70	7.84	343.64	8.71	119.85	4.13	128.56	14.47	472.81
<b>Total</b>	<b>37199.92</b>	<b>36192.62</b>	<b>32953.47</b>	<b>73392.54</b>	<b>65368.96</b>	<b>135691.94</b>	<b>53118.63</b>	<b>62502.29</b>	<b>49917.47</b>	<b>105620.92</b>	<b>96700.17</b>	<b>200559.83</b>
<b>2 Segment Results (Profit before tax)</b>												
a Treasury Operations	17.58	1042.23	1241.54	1059.81	3306.41	4782.29	-222.83	1242.57	1123.76	1019.74	3255.85	3909.10
b Corporate / Wholesale Banking Operations	1295.66	2296.40	2495.91	3592.06	4161.27	7315.21	1636.89	2900.53	3600.44	4537.42	6153.03	10440.31
c Retail Banking Operations	2888.01	2130.75	2791.36	5018.76	5673.02	11215.21	3503.13	2632.27	3189.17	6135.40	6689.21	14161.86
d Insurance Business	-	-	-	-	-	-	231.42	218.21	125.29	449.63	300.36	560.15
e Other Banking Operations	-	-	-	-	-	-	203.47	264.64	174.65	468.11	356.17	900.09
f Add / (Less) : Unallocated	-918.31	-783.99	-1000.76	-1702.30	-1892.31	-3361.82	-1137.33	-1002.08	-1211.78	-2139.41	-2313.70	-4089.70
<b>Total Profit Before Tax</b>	<b>3282.94</b>	<b>4685.39</b>	<b>5528.05</b>	<b>7968.33</b>	<b>11248.39</b>	<b>19950.89</b>	<b>4214.75</b>	<b>6256.14</b>	<b>7001.53</b>	<b>10470.89</b>	<b>14440.92</b>	<b>25881.81</b>
Less : Income Tax	907.93	1444.31	1869.91	2352.24	3838.69	5845.91	1025.49	1860.19	2325.88	2885.68	4797.06	7558.82
Less : Extraordinary Profit / Loss	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Profit before share of profit in Associates/ Minority Interest</b>	<b>2375.01</b>	<b>3241.08</b>	<b>3658.14</b>	<b>5616.09</b>	<b>7409.70</b>	<b>14104.98</b>	<b>3189.26</b>	<b>4395.95</b>	<b>4675.65</b>	<b>7585.21</b>	<b>9643.86</b>	<b>18322.99</b>
Add: Share in profit of Associates	-	-	-	-	-	-	46.50	89.64	53.84	136.14	110.62	231.68
Less: Minority Interest	-	-	-	-	-	-	162.99	187.03	154.18	350.02	304.47	638.44
<b>Net Profit*</b>	<b>2375.01</b>	<b>3241.08</b>	<b>3658.14</b>	<b>5616.09</b>	<b>7409.70</b>	<b>14104.98</b>	<b>3072.77</b>	<b>4298.56</b>	<b>4575.31</b>	<b>7371.33</b>	<b>9450.01</b>	<b>17916.23</b>
<b>3 Capital Employed (Segment Assets - Segment Liabilities)</b>												
a Treasury Operations	198747.44	195509.26	156778.02	198747.44	156778.02	173585.46	237619.42	236721.47	179479.88	237619.42	179479.88	206687.18
b Corporate / Wholesale Banking Operations	70161.94	70083.70	69328.29	70161.94	69328.29	90669.52	127811.93	122609.44	125000.51	127811.93	125000.51	147117.19
c Retail Banking Operations	-122196.93	-123156.49	-101034.07	-122196.93	-101034.07	-132934.13	-184240.38	-183252.85	-150887.31	-184240.38	-150887.31	-192649.14
d Insurance Business	-	-	-	-	-	-	3724.72	3267.94	2926.74	3724.72	2926.74	3087.76
e Other Banking Operations	-	-	-	-	-	-	3676.18	3494.21	3392.88	3676.18	3392.88	3315.48
f Unallocated	-38575.23	-38192.20	-33054.00	-38575.23	-33054.00	-32437.17	-52157.73	-51199.66	-43486.35	-52157.73	-43486.35	-42525.45
<b>Total</b>	<b>108137.22</b>	<b>104244.27</b>	<b>92018.24</b>	<b>108137.22</b>	<b>92018.24</b>	<b>98883.68</b>	<b>136434.14</b>	<b>131640.55</b>	<b>116426.35</b>	<b>136434.14</b>	<b>116426.35</b>	<b>125033.02</b>

\* Segments Net Results are arrived after taking the effects of Transfer Pricing  
The above results have been approved by the Central Board of the Bank at the meeting held on 13th November, 2013 and were subjected to "Limited Review" by the Statutory Central Auditors of the bank.

S Vishvanathan  
MD & GE (A&S)

A Krishna Kumar  
MD & GE (NB)

H G Contractor  
MD & GE (IB)

Arundhati Bhattacharya  
CHAIRMAN

Date: 13.11.2013  
Place: Mumbai