

**STATE BANK OF INDIA**  
Corporate Centre, Mumbai - 400 021  
**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF-YEAR ENDED 30TH SEPTEMBER 2014**

Sr. No	Particulars	Standalone						Consolidated						
		Quarter ended			Half-Year ended			Quarter ended			Half-Year ended			Year Ended
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014	30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	<b>Interest Earned (a)+(b)+(c)+(d)</b>	<b>37262.61</b>	<b>36487.12</b>	<b>33921.73</b>	<b>73749.73</b>	<b>65640.06</b>	<b>136350.80</b>	<b>51331.73</b>	<b>50041.75</b>	<b>46946.38</b>	<b>101373.48</b>	<b>91255.23</b>	<b>189062.43</b>	
	(a) Interest/discount on advances/bills	27869.18	27559.82	25378.74	55429.00	49225.23	102484.10	38282.96	37435.79	34940.64	75718.75	68092.55	141382.60	
	(b) Income on Investments	9060.97	8559.32	8136.94	17620.29	15497.70	31941.87	12540.67	11990.29	11414.18	24530.96	21888.52	44855.68	
	(c) Interest on balances with Reserve Bank of India and other interbank funds	104.67	90.04	105.78	194.71	218.91	409.31	265.46	292.50	258.38	557.96	539.12	1144.71	
	(d) Others	227.79	277.94	300.27	505.73	698.22	1515.52	242.64	323.17	333.18	565.81	735.04	1679.44	
2	<b>Other Income</b>	<b>4570.75</b>	<b>4252.09</b>	<b>3278.19</b>	<b>8822.84</b>	<b>7752.48</b>	<b>18552.92</b>	<b>9766.94</b>	<b>10579.18</b>	<b>6172.25</b>	<b>20346.12</b>	<b>14365.69</b>	<b>37882.13</b>	
3	<b>TOTAL INCOME (1+2)</b>	<b>41833.36</b>	<b>40739.21</b>	<b>37199.92</b>	<b>82572.57</b>	<b>73392.54</b>	<b>154903.72</b>	<b>61098.67</b>	<b>60620.93</b>	<b>53118.63</b>	<b>121719.60</b>	<b>105620.92</b>	<b>226944.56</b>	
4	<b>Interest Expended</b>	23988.01	23234.88	21670.70	47222.89	41877.15	87068.63	33084.39	32019.81	30186.51	65104.20	58514.52	121479.04	
5	<b>Operating Expenses (i) + (ii)</b>	<b>9423.43</b>	<b>8716.59</b>	<b>9217.54</b>	<b>18140.02</b>	<b>17652.44</b>	<b>35725.85</b>	<b>16852.73</b>	<b>17056.50</b>	<b>14313.54</b>	<b>33909.23</b>	<b>28158.82</b>	<b>63368.74</b>	
	(i) Employee cost	5563.93	5564.57	5818.54	11128.50	11357.99	22504.28	7364.20	7437.79	7652.91	14801.99	14925.91	29868.36	
	(ii) Other Operating Expenses	3859.50	3152.02	3399.00	7011.52	6294.45	13221.57	9488.53	9618.71	6660.63	19107.24	13232.91	33500.38	
6	<b>TOTAL EXPENDITURE (4) + (5)</b> (excluding Provisions and Contingencies)	<b>33411.44</b>	<b>31951.47</b>	<b>30888.24</b>	<b>65362.91</b>	<b>59529.59</b>	<b>122794.48</b>	<b>49937.12</b>	<b>49076.31</b>	<b>44500.05</b>	<b>99013.43</b>	<b>86673.34</b>	<b>184847.78</b>	
7	<b>OPERATING PROFIT (3 - 6)</b> (before Provisions and Contingencies)	8421.92	8787.74	6311.68	17209.66	13862.95	32109.24	11161.55	11544.62	8618.58	22706.17	18947.58	42096.78	
8	<b>PROVISIONS (other than tax) and Contingencies (net-of write-backs)</b> --- of which provisions for Non-Performing Assets	4274.98	3496.73	3028.74	7771.71	5894.62	15935.35	5661.90	4554.64	4403.83	10216.54	8476.69	20771.24	
	--- of which provisions for Non-Performing Assets	4028.00	3903.41	2645.40	7931.41	4911.23	14223.57	5275.91	4937.17	3761.68	10213.08	7094.79	18337.30	
9	Exceptional Items	-	-	-	-	-	-	-	-	-	-	-	-	
10	<b>PROFIT FROM ORDINARY ACTIVITIES BEFORE TAX (7-8-9)</b>	<b>4146.94</b>	<b>5291.01</b>	<b>3282.94</b>	<b>9437.95</b>	<b>7968.33</b>	<b>16173.89</b>	<b>5499.65</b>	<b>6989.98</b>	<b>4214.75</b>	<b>12489.63</b>	<b>10470.89</b>	<b>21325.54</b>	
11	Tax Expenses	1046.53	1941.93	907.93	2988.46	2352.24	5282.72	1375.94	2402.27	1025.49	3778.21	2885.68	6336.07	
12	<b>NET PROFIT FROM ORDINARY ACTIVITIES AFTER TAX (10-11)</b>	<b>3100.41</b>	<b>3349.08</b>	<b>2375.01</b>	<b>6449.49</b>	<b>5616.09</b>	<b>10891.17</b>	<b>4123.71</b>	<b>4587.71</b>	<b>3189.26</b>	<b>8711.42</b>	<b>7585.21</b>	<b>14489.47</b>	
13	Extraordinary items (net of tax expenses)	-	-	-	-	-	-	-	-	-	-	-	-	
14	<b>NET PROFIT FOR THE PERIOD (12+13)</b>	<b>3100.41</b>	<b>3349.08</b>	<b>2375.01</b>	<b>6449.49</b>	<b>5616.09</b>	<b>10891.17</b>	<b>4123.71</b>	<b>4587.71</b>	<b>3189.26</b>	<b>8711.42</b>	<b>7585.21</b>	<b>14489.47</b>	
15	Share in profit of Associates	-	-	-	-	-	-	29.98	70.17	46.50	100.15	136.14	317.73	
16	Share of Minority	-	-	-	-	-	-	129.85	209.73	162.99	339.58	350.02	633.43	
17	<b>NET PROFIT AFTER MINORITY INTEREST (14+15-16)</b>	<b>3100.41</b>	<b>3349.08</b>	<b>2375.01</b>	<b>6449.49</b>	<b>5616.09</b>	<b>10891.17</b>	<b>4023.84</b>	<b>4448.15</b>	<b>3072.77</b>	<b>8471.99</b>	<b>7371.33</b>	<b>14173.77</b>	
18	<b>Paid-up equity Share Capital</b> (Face Value of Rs.10 per share)	746.57	746.57	684.03	746.57	684.03	746.57	746.57	746.57	684.03	746.57	684.03	746.57	
19	<b>Reserves excluding Revaluation Reserves</b> (As per the Balance Sheet of previous accounting year)	-	-	-	-	-	117535.68	-	-	-	-	-	146623.96	
20	<b>Analytical Ratios</b>													
	(i) Percentage of shares held by Government of India	58.60%	58.60%	62.31%	58.60%	62.31%	58.60%	58.60%	58.60%	62.31%	58.60%	62.31%	58.60%	
	(ii) Capital Adequacy Ratio													
	Basel II	12.87%	12.85%	11.96%	12.87%	11.96%	12.96%							
	Basel III	12.33%	12.33%	11.69%	12.33%	11.69%	12.44%							
	(iii) Earnings Per Share (EPS) (in Rs.)													
	(a) Basic and diluted EPS before Extraordinary items (net of tax expenses) (not annualised for quarter/half-year)	41.53	44.86	34.72	86.39	82.10	156.76	53.90	59.58	44.92	113.48	107.76	204.00	
	(b) Basic and diluted EPS after Extraordinary items (net of tax expenses) (not annualised for quarter/half-year)	41.53	44.86	34.72	86.39	82.10	156.76	53.90	59.58	44.92	113.48	107.76	204.00	
	(iv) NPA Ratios													
	(a) Amount of gross non-performing assets	60712.38	60434.24	64206.30	60712.38	64206.30	61605.35							
	(b) Amount of net non-performing assets	32997.16	31883.80	32151.37	32997.16	32151.37	31096.07							
	(c) % of gross NPAs	4.89%	4.90%	5.64%	4.89%	5.64%	4.95%							
	(d) % of net NPAs	2.73%	2.66%	2.91%	2.73%	2.91%	2.57%							
	(v) Return on Assets (net assets basis - Annualised)	0.67%	0.74%	0.58%	0.71%	0.69%	0.65%							
21	<b>Public Shareholding</b>													
	... No. of shares	309113267	309113267	257792831	309113267	257792831	309113267							
	... Percentage of Shareholding	41.40%	41.40%	37.69%	41.40%	37.69%	41.40%							
22	<b>Promoters and Promoter Group Shareholding</b>													
	(a) Pledged/Encumbered Number of Shares													
	Percentage of Shares (as a percentage of the total shareholding of promoter and promoter group)													
	Percentage of Shares (as a percentage of the total share capital of the company)													
	(b) <b>Non-encumbered</b> Number of Shares	437459825	437459825	426241140	437459825	426241140	437459825							
	Percentage of Shares (as a percentage of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%							
	Percentage of Shares (as a percentage of the total share capital of the company)	58.60%	58.60%	62.31%	58.60%	62.31%	58.60%							

## Summarised Statement of Assets &amp; Liabilities

(Rs.in crores)

Sr. No	Particulars	Standalone				Consolidated			
		As at 30.09.2014 Unaudited	As at 30.06.2014 Unaudited	As at 30.09.2013 Unaudited	As at 31.03.2014 Audited	As at 30.09.2014 Unaudited	As at 30.06.2014 Unaudited	As at 30.09.2013 Unaudited	As at 31.03.2014 Audited
<b>1</b>	<b>Capital and Liabilities</b>								
a	Capital	746.57	746.57	684.03	746.57	746.57	684.03	746.57	
b	Reserves & Surplus	124480.09	121051.99	107453.19	117535.68	155762.37	151370.68	135750.11	146623.96
c	Minority Interest	-	-	-	-	5262.76	5020.37	4793.78	4909.15
d	Deposits	1473784.65	1418915.22	1292456.02	1394408.51	1926215.55	1872301.82	1731410.49	1838852.36
e	Borrowings	186781.00	187328.25	188936.94	183130.88	225135.42	225774.64	227214.67	223759.71
f	Other liabilities and provisions	88540.08	85894.71	86164.03	96412.96	174906.50	168013.18	159701.39	181089.86
	<b>Total Capital and Liabilities</b>	<b>1874332.39</b>	<b>1813936.74</b>	<b>1675694.21</b>	<b>1792234.60</b>	<b>2488029.17</b>	<b>2423227.26</b>	<b>2259554.47</b>	<b>2395981.61</b>
<b>2</b>	<b>Assets</b>								
a	Cash and Balances with RBI	70902.28	73448.89	62492.21	84955.66	93105.74	95143.48	81750.84	114095.60
b	Balances with Banks and money at call and short notice	52836.95	42689.71	51526.03	47593.97	60680.02	55202.82	62652.15	53065.74
c	Investments	485733.99	447587.74	399365.07	398799.57	678457.02	638199.72	577272.69	579398.32
d	Advances	1209647.65	1198902.89	1103089.77	1209828.72	1577336.88	1564198.62	1454800.24	1578276.69
e	Fixed Assets	8467.91	8142.91	7550.30	8002.16	11236.61	10820.97	10064.24	10559.78
f	Other Assets	46743.61	43164.60	51670.83	43054.52	67212.90	59661.65	73014.31	60585.48
	<b>Total Assets</b>	<b>1874332.39</b>	<b>1813936.74</b>	<b>1675694.21</b>	<b>1792234.60</b>	<b>2488029.17</b>	<b>2423227.26</b>	<b>2259554.47</b>	<b>2395981.61</b>

## Un-audited Segment-wise Revenue, Results and Capital Employed

(Rs.in crores)

Sr. No	Particulars	Standalone						Consolidated					
		Quarter ended		Half-Year ended		Year Ended	Quarter ended		Half-Year ended		Year ended		
		30.09.2014 Unaudited	30.06.2014 Unaudited	30.09.2013 Unaudited	30.09.2013 Unaudited	31.03.2014 Audited	30.09.2014 Unaudited	30.06.2014 Unaudited	30.09.2013 Unaudited	30.09.2013 Unaudited	31.03.2014 Audited		
<b>1</b>	<b>Segment Revenue (income)</b>												
a	Treasury Operations	9702.92	9148.29	8280.42	18851.21	16984.49	34763.95	11672.03	11396.12	9485.31	23068.15	20986.34	42418.29
b	Corporate / Wholesale Banking Operations	14925.46	14855.77	13085.45	29781.23	25274.01	54180.43	19522.48	19734.09	16981.87	39256.57	34794.66	73300.30
c	Retail Banking Operations	17198.44	16631.42	15834.05	33829.86	31015.34	65543.48	23881.43	22529.81	23271.92	46411.24	42439.70	89329.62
d	Insurance Business	-	-	-	-	-	-	4971.84	5920.35	2575.33	10892.19	5676.02	18066.15
e	Other Banking Operations	-	-	-	-	-	-	1037.16	905.51	795.49	1942.67	1595.64	3388.22
f	Add / (Less) : Unallocated	6.54	103.73	-	110.27	118.70	415.86	13.73	135.05	8.71	148.78	128.56	441.98
	<b>Total</b>	<b>41833.36</b>	<b>40739.21</b>	<b>37199.92</b>	<b>82572.57</b>	<b>73392.54</b>	<b>154903.72</b>	<b>61098.67</b>	<b>60620.93</b>	<b>53118.63</b>	<b>121719.60</b>	<b>105620.92</b>	<b>226944.56</b>
<b>2</b>	<b>Segment Results (Profit before tax)</b>												
a	Treasury Operations	895.40	1094.40	17.58	1989.80	1059.81	1508.29	848.28	1229.84	-222.83	2078.12	1019.74	847.54
b	Corporate / Wholesale Banking Operations	916.78	512.90	1295.66	1429.68	3592.06	2176.59	1124.07	1125.55	1636.89	2249.62	4537.42	4945.83
c	Retail Banking Operations	3290.81	4534.01	2888.01	7824.82	5018.76	15762.74	4188.82	5055.55	3503.13	9244.37	6135.40	18007.47
d	Insurance Business	-	-	-	-	-	-	232.79	275.19	231.42	507.98	449.63	718.43
e	Other Banking Operations	-	-	-	-	-	-	345.56	262.60	203.47	608.16	468.11	948.79
	<b>Total</b>	<b>5102.99</b>	<b>6141.31</b>	<b>4201.25</b>	<b>11244.30</b>	<b>9670.63</b>	<b>19447.62</b>	<b>6739.52</b>	<b>7948.73</b>	<b>5352.08</b>	<b>14688.25</b>	<b>12610.30</b>	<b>25468.06</b>
f	Add / (Less) : Unallocated	-956.05	-850.30	-918.31	-1806.35	-1702.30	-3273.73	-1239.87	-958.75	-1137.33	-2198.62	-2139.41	-1412.52
	<b>Profit from Ordinary Activities Before Tax</b>	<b>4146.94</b>	<b>5291.01</b>	<b>3282.94</b>	<b>9437.95</b>	<b>7968.33</b>	<b>16173.89</b>	<b>5499.65</b>	<b>6989.98</b>	<b>4214.75</b>	<b>12489.63</b>	<b>10470.89</b>	<b>21325.54</b>
	Less : Tax Expenses	1046.53	1941.93	907.93	2988.46	2352.24	5282.72	1375.94	2402.27	1025.49	3778.21	2885.68	6836.07
	Less : Extraordinary Profit / Loss	-	-	-	-	-	-	-	-	-	-	-	-
	<b>Net Profit before share of profit in Associates/ Minority Interest</b>	<b>3100.41</b>	<b>3349.08</b>	<b>2375.01</b>	<b>6449.49</b>	<b>5616.09</b>	<b>10891.17</b>	<b>4123.71</b>	<b>4587.71</b>	<b>3189.26</b>	<b>8711.42</b>	<b>7585.21</b>	<b>14489.47</b>
	Add: Share in profit of Associates	-	-	-	-	-	-	29.98	70.17	46.50	100.15	136.14	317.73
	Less: Minority Interest	-	-	-	-	-	-	129.85	209.73	162.99	339.58	350.02	633.43
	<b>Net Profit*</b>	<b>3100.41</b>	<b>3349.08</b>	<b>2375.01</b>	<b>6449.49</b>	<b>5616.09</b>	<b>10891.17</b>	<b>4023.84</b>	<b>4448.15</b>	<b>3072.77</b>	<b>8471.99</b>	<b>7371.33</b>	<b>14173.77</b>
<b>3</b>	<b>Capital Employed (Segment Assets - Segment Liabilities)</b>												
a	Treasury Operations	211639.10	213736.38	198612.14	211639.10	198612.14	208469.35	282550.91	287361.74	237484.12	282550.91	237484.12	280549.50
b	Corporate / Wholesale Banking Operations	88603.71	82465.22	70161.94	88603.71	70161.94	87054.37	131741.54	123355.01	127811.93	131741.54	127811.93	128678.74
c	Retail Banking Operations	-128629.36	-125542.86	-122196.93	-128629.36	-122196.93	-141191.90	-207716.70	-204759.21	-184240.38	-207716.70	-184240.38	-220907.68
d	Insurance Business	-	-	-	-	-	-	4730.11	4087.73	3724.72	4730.11	3724.72	3859.39
e	Other Banking Operations	-	-	-	-	-	-	4215.39	3960.79	3676.18	4215.39	3676.18	3735.90
f	Unallocated	-46386.79	-48860.18	-38439.93	-46386.79	-38439.93	-36049.57	-59012.31	-61888.81	-52022.43	-59012.31	-52022.43	-48545.32
	<b>Total</b>	<b>125226.66</b>	<b>121798.56</b>	<b>108137.22</b>	<b>125226.66</b>	<b>108137.22</b>	<b>118282.25</b>	<b>156508.94</b>	<b>152117.25</b>	<b>136434.14</b>	<b>156508.94</b>	<b>136434.14</b>	<b>147370.53</b>

\* Segments Net Results are arrived after taking the effects of Transfer Pricing

The above results have been approved by the Central Board of the Bank at the meeting held on 14th November, 2014 and were subjected to "Limited Review" by the Statutory Central Auditors of the bank.

V G Kannan  
MD & GE (A&S)B Sriram  
MD & GE (NB)P Pradeep Kumar  
MD & GE (CB)A Krishna Kumar  
MD & GE (IB)Arundhati Bhattacharya  
CHAIRMANDate: 14.11.2014  
Place: Mumbai