



# Chief Economist

Advertisement No.CRPD/SCO/2011/04

State Bank of India is seeking qualified and experienced candidate for the position of Chief Economist (CE) on a contract basis at its Corporate Centre at Mumbai.

**A. Job Profile:** The CE will be responsible for leading a team at Economic Research Department (ERD), Corporate Centre, Mumbai and will be providing strategic inputs to the top management of the Bank. He will also be required to analyze and evaluate national and international economic and financial indicators and assess their impact on various markets and asset classes.

**B. Eligibility Criteria: (as on 31-05-2011)**

**Age :** Maximum 50 years

**Educational qualification :** Minimum Post Graduate in Economics with specialization in monetary/financial economics or econometrics from a recognized Indian/Foreign University/Institute. Preference will be given to candidates with doctorate degree in areas of money / banking / international finance.

**Experience :** Candidates should have high level of skills in quantitative techniques and thorough knowledge of financial sector/financial market/Indian and global economies with minimum 15 years work experience as an Economist in a Commercial Bank, Financial Institution or other reputed corporate organization (India / Overseas).

**C. Remuneration :** The remuneration will be Rs.60.00 lacs per annum on a CTC basis. The various components of the package will be mutually decided at the time of appointment. Income Tax, Professional Tax etc. as applicable will be deducted at source. The package will remain fixed for the contract period of three years. As the appointment is on a CTC basis, the official will not be eligible for any facility/perks viz. housing accommodation, conveyance, medical facility, mobile phone, newspaper, servant allowance, cleansing materials, provident fund, pension, gratuity or bonus etc.

Travelling expenses/Halting allowance and eligibility for stay in hotel while on official duty, will be as per the entitlement equivalent to officers in the rank of Chief General Managers in the Bank.

**D. Period of Contract :** The selected candidate will be appointed on a contractual basis initially for a period of three years, which may be extended further at the discretion of the Bank. It will be terminable at three months notice on either side or 3 months' salary and allowances in lieu thereof.

**E. Leave Details:** The official will be eligible for leave as under:

- 12 Casual Leave (CL) in a year at the rate of 1 CL for every month of service.
- Privilege Leave (PL) computed at one day for every 11 days of service on duty, provided that at the commencement of service no PL can be availed of before completion of 11 months of service on duty.
- If the officer leaves the job during the contract period, Bank has the discretion to adjust the unavailed PL not exceeding 15 days per year against the notice period. There will be no provision for leave encashment.

Candidates belonging to reserved category, including Persons with Disabilities (PWD), for which no reservation has been mentioned, are free to apply for the post announced for unreserved (General) category and they must fulfil all the eligibility conditions for the post.

**F. HOW TO APPLY :**

- Candidates should have a valid e-mail ID. They are advised to keep their e-mail ID alive for receiving advices, viz. call letters etc.
- Eligible candidates may apply on the format made available along with this advertisement. Candidates will be selected by short-listing and interview.
- Short-listed candidates will be called for personal interview. They will be paid 1st class/2nd AC railway fare by shortest route in India.
- Candidates must secure at least 50% marks in the interview to be considered for selection. Merit List for selection will be prepared in descending order on the basis of scores obtained in the interview.
- Appointment of selected candidate is subject to his/her being declared medically fit as per the requirement of the Bank. Such appointment will also be subject to the service and conduct rules of the Bank for such posts in the Bank, in force at the time of joining the Bank.
- The complete application on the prescribed format along with photocopies of testimonials should reach us at following address by ordinary post :-

State Bank of India  
Central Recruitment & Promotion Department  
Tulsiani Chambers, 1st Floor, West Wing  
212, Free Press Journal Marg  
Nariman Point, Mumbai 400 021  
Maharashtra.

**G. LAST DATE FOR RECEIPT OF APPLICATION : 30.06.2011**

**H. GENERAL INFORMATION**

- While applying for any post, the applicant should ensure that he/she fulfills the eligibility and other norms mentioned above as on the specified date and that the particulars furnished by him/her are correct in all respects.

IN CASE IT IS DETECTED AT ANY STAGE OF RECRUITMENT THAT A CANDIDATE DOES NOT FULFIL THE ELIGIBILITY NORMS AND/OR THAT HE/SHE HAS FURNISHED ANY INCORRECT/FALSE INFORMATION OR HAS SUPPRESSED ANY MATERIAL FACT (S), HIS/HER CANDIDATURE WILL STAND CANCELLED. IF ANY OF THESE SHORTCOMINGS IS/ARE DETECTED EVEN AFTER APPOINTMENT, HIS/HER SERVICES ARE LIABLE TO BE TERMINATED.

- DECISIONS OF BANK IN ALL MATTERS REGARDING ELIGIBILITY, SELECTION etc. WOULD BE FINAL AND BINDING. NO REPRESENTATION OR CORRESPONDENCE WILL BE ENTERTAINED BY THE BANK IN THIS REGARD.

Mumbai - 400 021

Dated : 06th June 2011

General Manager  
(CRPD)