

Dear Partner,

Please note that the Current Gross Trail Commission structure in Parag Parikh Flexi Cap Fund, Parag Parikh Tax Saver Fund, Parag Parikh Liquid Fund, Parag Parikh Conservative Hybrid Fund and Parag Parikh Arbitrage Fund is given below:

Current Commission Structure

Schemes	Trail Commission
Parag Parikh Flexi Cap Fund	0.75% p.a.*
Parag Parikh Tax Saver Fund	1.10% p.a.
Parag Parikh Liquid Fund	0.10% p.a.
Parag Parikh Conservative Hybrid Fund	0.30% p.a.
Parag Parikh Arbitrage Fund	0.35% p.a.