

DISCLOSURE ON CONSOLIDATED NET STABLE FUNDING RATIO (NSFR) AS ON 31.12.2022

The RBI guidelines stipulated the implementation of NSFR at a consolidated level from December 2021 quarter and accordingly, NSFR has been computed at Group level.

The entities covered in the Group NSFR are SBI and seven Overseas Banking Subsidiaries. Commercial Indo Bank LLC, Moscow, Nepal SBI Bank Ltd., State Bank of India (California), SBI Canada Bank, State Bank of India (Mauritius) Ltd, PT Bank SBI Indonesia and State Bank of India (UK) Ltd.

SBI Group NSFR comes to 118.25% as on 31st December 2022 which is above the minimum regulatory requirement of 100%.

Available stable funding (ASF) is defined as the portion of capital and liabilities expected to be reliable over the time horizon considered by the NSFR, which extends to one year. The Required stable funding (RSF) of a specific group is a function of the liquidity characteristics and residual maturities of the various assets held by that group as well as those of its Off-Balance Sheet (OBS) exposures.

NET STABLE FUNDING RATIO										
STATE BANK OF INDIA GROUP										
Statement for the Quarter Ending	31th December 2022					30th September 2022				
(Rs.in Crore)	Unweighted value by residual maturity				Weighted value	Unweighted value by residual maturity				Weighted value
	No maturity	< 6 months	6 months to < 1yr	≥ 1yr		No maturity	< 6 months	6 months to < 1yr	≥ 1yr	
ASF Item										
1 Capital: (2+3)	7,575	0	0	4,16,533	4,24,107	6,753	0	0	4,09,747	4,16,499
2 Regulatory capital	7,575	0	0	4,08,741	4,16,316	6,753	0	0	4,02,822	4,09,575
3 Other capital instruments	0	0	0	7,791	7,791	0	0	0	6,925	6,925
4 Retail deposits and deposits from small business customers: (5+6)	14,95,103	4,89,493	5,42,242	5,27,538	27,95,324	13,94,631	4,63,638	5,34,836	4,82,741	26,32,653
5 Stable deposits	4,51,118	1,57,251	1,76,900	1,42,429	8,81,314	4,37,039	1,47,740	1,73,889	1,29,183	8,43,459
6 Less stable deposits	10,43,984	3,32,242	3,65,342	3,85,110	19,14,010	9,57,592	3,15,898	3,60,947	3,53,558	17,89,194
7 Wholesale funding: (8+9)	2,48,531	3,77,202	2,57,621	3,34,308	7,64,040	2,37,633	3,42,314	3,23,741	2,96,919	7,23,334
8 Less stable non-maturity deposits and term deposits with residual maturity of less than one year provided by retail and small business customers	0	0	0	0	0	0	0	0	0	0
9 Other wholesale funding	2,48,531	3,77,202	2,57,621	3,34,308	7,64,040	2,37,633	3,42,314	3,23,741	2,96,919	7,23,334
10 Other liabilities: (11+12)	8,19,518	98,294	37,431	12,051	0	8,95,462	1,18,578	29,604	20,706	0
11 NSFR derivative liabilities	0	0	0	93	0	325	0	0	1,375	0
12 All other liabilities and equity not included in the above categories	8,19,518	98,294	37,431	11,958	0	8,95,137	1,18,578	29,604	19,331	0
13 Total ASF (1+4+7+10)	25,70,726	9,64,990	8,37,295	12,90,430	39,83,472	25,34,478	9,24,530	8,88,181	12,10,113	37,72,486
RSF Item										
14 Total NSFR high-quality liquid assets (HQLA)	9,202	3,405	328	2,826	72,321	6,778	1,645	1,144	2,540	74,784
15 Deposits held at other financial institutions for operational purposes	21,371	27,220	1,024	3,258	26,437	25,767	35,976	912	3,852	33,254
16 Performing loans and securities: (17+18+19+21+23)	5,637	6,67,386	2,76,526	6,88,088	9,11,509	5,846	7,52,626	2,52,110	7,08,528	9,51,134
17 Performing loans to financial institutions secured by Level 1 HQLA	0	3,996	0	0	400	0	715	0	0	72
18 Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions	0	1,06,567	0	0	15,985	0	1,19,861	0	0	17,979
19 Performing loans to non-financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks and PSEs, of which:	0	5,56,823	2,76,526	3,18,485	6,23,706	0	6,32,050	2,52,110	3,36,413	6,60,746
20 With a risk weight of less than or equal to 35% under the Basel II Standardized Approach for credit risk	0	178	0	3,18,413	2,07,084	0	72	0	3,36,325	2,18,659
21 Performing residential mortgages, of which:	0	0	0	2,59,545	1,73,079	0	0	0	2,65,530	1,76,771
22 With a risk weight of less than or equal to 35% under the Basel II Standardized Approach for credit risk	0	0	0	2,53,570	1,69,196	0	0	0	2,61,092	1,73,887
23 Securities that are not in default and do not qualify as HQLA, including exchange-traded equities	5,637	0	0	1,10,058	98,340	5,846	0	0	1,06,585	95,566
24 Other assets: (sum of rows 25 to 29)	10,84,649	74,292	4,335	13,44,601	23,31,979	10,08,153	66,319	1,797	12,59,942	21,67,983
25 Physical traded commodities, including gold	0	0	0	0	0	0	0	0	0	0
26 Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs	0	0	0	0	1,103	136	0	0	0	1,207
27 NSFR derivative assets	0	1,060	0	0	1,068	0	1,777	0	0	1,777
28 NSFR derivative liabilities before deduction of variation margin posted	0	1,636	1,483	2,988	6,107	2	4,756	1,031	2,643	8,432
29 All other assets not included in the above categories	10,84,649	71,597	2,851	13,41,613	23,23,702	10,08,014	59,787	766	12,57,298	21,56,567
30 Off-balance sheet items	0	7,10,010	0	0	26,493	0	6,97,535	0	0	25,857
31 Total RSF (14+15+16+24+30)	0	0	0	0	33,68,739	0	0	0	0	32,53,011
32 Net Stable Funding Ratio (%)					118.25%					115.97%

In accordance with RBI guidelines vide circular No. RBI/2017-18/178, DBR.BP.BC.No.106/21.04.098/2017-18 dated 17-May-2018, the quarter end observations are presented.