

**STATE BANK OF INDIA**  
CORPORATE CENTRE, MUMBAI - 400 021  
AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2023

(₹ in crore)

S. No	Particulars	Standalone					Consolidated				
		Quarter ended		Year ended			Quarter ended		Year ended		
		31.03.2023 (Audited)	31.12.2022 (Unaudited)	31.03.2022 (Audited)	31.03.2023 (Audited)	31.03.2022 (Audited)	31.03.2023 (Audited)	31.12.2022 (Unaudited)	31.03.2022 (Audited)	31.03.2023 (Audited)	31.03.2022 (Audited)
1	Interest earned (a)+(b)+(c)+(d)	92,951.06	86,616.04	70,733.25	3,32,103.06	2,75,457.29	98,083.19	91,517.66	74,607.57	3,50,844.58	2,89,972.69
	(a) Interest/ discount on advances/ bills	63,679.17	58,865.01	44,610.57	2,21,400.65	1,71,823.73	65,703.50	60,776.78	46,139.82	2,28,740.75	1,77,474.83
	(b) Income on investments	25,293.73	24,525.36	21,839.64	95,928.27	84,877.20	28,225.63	27,374.13	24,112.98	1,06,824.85	93,477.90
	(c) Interest on balances with Reserve Bank of India and other inter-bank funds	844.52	732.26	923.80	3,491.01	4,377.91	985.55	856.25	987.97	3,916.46	4,608.35
	(d) Others	3,133.64	2,493.41	3,359.24	11,283.13	14,378.45	3,168.51	2,510.50	3,366.80	11,362.52	14,411.61
2	Other income	13,961.40	11,467.73	11,880.15	36,615.60	40,563.91	38,769.20	35,701.31	33,427.11	1,22,533.56	1,17,000.40
3	TOTAL INCOME (1)+(2)	1,06,912.46	98,083.77	82,613.40	3,68,718.66	3,16,021.20	1,36,852.39	1,27,218.97	1,08,034.68	4,73,378.14	4,06,973.09
4	Interest expended	52,558.55	48,547.42	39,535.39	1,87,262.56	1,54,749.70	53,451.48	49,365.99	39,943.86	1,89,980.82	1,56,194.34
5	Operating expenses (a)+(b)+(c)	29,732.80	24,317.07	23,361.18	97,743.13	85,979.13	56,170.81	50,301.28	46,123.95	1,89,814.48	1,66,945.04
	(a) Employee cost	17,616.43	14,756.65	12,556.03	57,291.84	50,143.60	18,878.84	15,939.35	13,602.95	61,920.91	54,026.74
	(b) Operating expenses relating to Insurance Business	-	-	-	-	-	22,963.62	22,073.27	19,815.51	78,227.18	69,706.73
	(c) Other operating expenses	12,116.37	9,560.42	10,805.15	40,451.29	35,835.53	14,328.35	12,288.66	12,705.49	49,666.39	43,211.57
6	TOTAL EXPENDITURE (excluding provisions and contingencies) (4)+(5)	82,291.35	72,864.49	62,896.57	2,85,005.69	2,40,728.83	1,09,622.29	99,667.27	86,067.81	3,79,795.30	3,23,139.38
7	OPERATING PROFIT (before provisions and contingencies) (3)-(6)	24,621.11	25,219.28	19,716.83	83,712.97	75,292.37	27,230.10	27,551.70	21,966.87	93,582.84	83,833.71
8	Provisions (other than tax) and contingencies (net of write back)	3,315.71	5,760.57	7,237.45	16,507.33	24,452.13	3,794.53	6,196.30	8,109.18	18,184.28	26,676.69
	---of which provisions for non-performing assets	1,278.46	1,586.47	3,261.69	9,143.93	14,086.85	1,780.28	1,995.80	3,625.07	10,826.88	15,845.90
9	Exceptional items	-	-	-	-	-7,418.39	-	-	-	-	-7,418.39
10	PROFIT/(LOSS) FROM ORDINARY ACTIVITIES BEFORE TAX (7)-(8)+(9)	21,305.40	19,458.71	12,479.38	67,205.64	43,421.85	23,435.57	21,355.40	13,857.69	75,398.56	49,738.63
11	Tax expense/ (credit)	4,610.89	5,253.37	3,365.85	16,973.19	11,745.87	5,092.32	5,685.75	3,863.93	18,840.13	13,382.46
12	NET PROFIT/(LOSS) FROM ORDINARY ACTIVITIES AFTER TAX (10)-(11)	16,694.51	14,205.34	9,113.53	50,232.45	31,675.98	18,343.25	15,669.65	9,993.76	56,558.43	36,356.17
13	Extraordinary items (net of tax expense)	-	-	-	-	-	-	-	-	-	-
14	NET PROFIT/(LOSS) FOR THE PERIOD (12)+(13)	16,694.51	14,205.34	9,113.53	50,232.45	31,675.98	18,343.25	15,669.65	9,993.76	56,558.43	36,356.17
15	Share in profit of associates	-	-	-	-	-	425.51	218.53	197.49	1,191.45	827.01
16	Minority Interest	-	-	-	-	-	674.92	410.96	642.12	2,101.71	1,809.30
17	NET PROFIT/(LOSS) AFTER MINORITY INTEREST (14)+(15)-(16)	16,694.51	14,205.34	9,113.53	50,232.45	31,675.98	18,093.84	15,477.22	9,549.13	55,648.17	35,373.88
18	Paid-up equity share capital (face value of ₹1/- each)	892.46	892.46	892.46	892.46	892.46	892.46	892.46	892.46	892.46	892.46
19	Reserves excluding revaluation reserves	-	-	-	2,98,959.73	2,55,817.73	-	-	-	3,30,282.60	2,81,317.72
20	Analytical ratios										
	(i) Percentage of shares held by Government of India	56.92%	56.92%	56.92%	56.92%	56.92%	56.92%	56.92%	56.92%	56.92%	56.92%
	(ii) Capital adequacy ratio (Basel III)	14.68%	13.27%	13.83%	14.68%	13.83%					
	(a) CET 1 ratio	10.27%	9.26%	9.94%	10.27%	9.94%					
	(b) Additional tier 1 ratio	1.79%	1.54%	1.48%	1.79%	1.48%					
	(iii) Earnings per share (EPS) (₹)										
	(a) Basic and diluted EPS before Extraordinary items (net of tax expense) (Quarter numbers not annualised)	18.71	15.92	10.21	56.29	35.49	20.27	17.34	10.70	62.35	39.64
	(b) Basic and diluted EPS after Extraordinary items (net of tax expense) (Quarter numbers not annualised)	18.71	15.92	10.21	56.29	35.49	20.27	17.34	10.70	62.35	39.64
	(iv) NPA ratios										
	(a) Amount of gross non-performing assets	90,927.78	98,346.50	1,12,023.37	90,927.78	1,12,023.37					
	(b) Amount of net non-performing assets	21,466.64	23,484.31	27,965.71	21,466.64	27,965.71					
	(c) % of gross NPAs	2.78%	3.14%	3.97%	2.78%	3.97%					
	(d) % of net NPAs	0.67%	0.77%	1.02%	0.67%	1.02%					
	(v) Return on assets (Net assets basis-annualised)	1.23%	1.08%	0.74%	0.96%	0.67%					
	(vi) Net worth	2,76,562.79	2,71,188.04	2,40,502.13	2,76,562.79	2,40,502.13					
	(vii) Outstanding redeemable preference shares	-	-	-	-	-					
	(viii) Capital redemption reserve	-	-	-	-	-					
	(ix) Debt- equity ratio*	0.66	0.63	0.71	0.66	0.71					
	(x) Total debts to total assets**	8.94%	10.33%	8.54%	8.94%	8.54%					

\*Debt represents borrowings (including Repos) with residual maturity of more than one year.

\*\*Total debts represents total borrowings of the Bank.



**STATE BANK OF INDIA**  
CORPORATE CENTRE, MUMBAI - 400 021  
AUDITED SEGMENTWISE REVENUE, RESULTS, ASSETS & LIABILITIES

Part A: Primary Segment : Business

(₹ in crore)

S. No.	Particulars	Standalone					Consolidated				
		Quarter ended		Year ended		Quarter ended		Year ended			
		31.03.2023 (Audited)	31.12.2022 (Unaudited)	31.03.2022 (Audited)	31.03.2023 (Audited)	31.03.2022 (Audited)	31.12.2022 (Unaudited)	31.03.2022 (Audited)	31.03.2023 (Audited)	31.03.2022 (Audited)	
1	Segment Revenue										
	a Treasury operations	28,470.56	29,166.06	24,098.56	1,01,933.92	1,00,000.05	28,104.98	29,397.17	23,621.24	1,01,804.55	99,649.80
	b Corporate/ Wholesale Banking operations	29,505.22	26,101.41	19,825.05	98,038.91	74,379.36	30,189.65	26,665.09	20,194.12	1,00,160.24	75,675.43
	c Retail Banking operations	48,091.04	42,563.63	38,075.30	1,06,913.14	1,38,504.95	48,279.43	42,727.64	38,181.76	1,67,521.80	1,38,896.25
	(i) Digital Banking	987.07			3,697.02		1,007.80			3,766.65	
	(ii) Other Retail Banking	47,103.97			1,63,216.12		47,271.63			1,63,755.15	
	d Insurance Business						25,573.71	24,053.94	22,119.15	86,451.82	76,586.87
	e Other Banking operations						5,756.90	5,550.75	4,550.24	21,144.92	16,726.04
	f Unallocated	845.64	252.67	614.49	1,832.69	3,136.84	854.11	261.96	619.74	1,861.43	3,155.89
	Total Segment Revenue	1,06,912.46	98,083.77	82,613.40	3,68,718.66	3,16,021.20	1,38,758.78	1,28,656.55	1,09,286.25	4,78,944.76	4,10,690.28
	Less: Inter Segment Revenue						1,906.39	1,437.58	1,251.57	5,566.62	3,717.19
	Net Segment Revenue	1,06,912.46	98,083.77	82,613.40	3,68,718.66	3,16,021.20	1,36,852.39	1,27,218.97	1,08,034.68	4,73,378.14	4,06,973.09
2	Segment Results										
	a Treasury operations (before exceptional items)	4,536.20	6,401.43	541.29	9,470.88	13,654.90	4,067.69	6,495.19	3.44	8,986.94	13,055.52
	b Corporate/ Wholesale Banking operations (before exceptional items)	7,309.06	5,994.92	12,283.89	29,049.75	26,959.15	7,465.80	6,151.82	12,178.54	29,488.58	27,037.39
	c Retail Banking operations (before exceptional items)	10,550.95	8,443.45	440.18	33,239.48	12,541.38	10,646.40	8,508.85	131.41	33,529.79	12,333.19
	(i) Digital Banking	1,887.82			4,731.53		1,933.34			4,841.14	
	(ii) Other Retail Banking	8,663.13			28,507.95		8,713.06			28,688.65	
	d Insurance Business						909.66	325.48	761.80	2,144.03	1,904.29
	e Other Banking operations						1,406.07	1,225.29	1,539.16	5,683.39	5,022.31
	f Unallocated	-1,090.81	-1,381.09	-785.98	-4,554.47	-2,315.19	-1,060.05	-1,351.23	-756.66	-4,434.17	-2,195.68
	Sub Total	21,305.40	19,458.71	12,479.38	67,205.64	50,840.24	23,435.57	21,355.40	13,857.69	75,398.56	57,157.02
	Exceptional Items						-7,418.39				-7,418.39
	Profit/(Loss) from Ordinary Activities before Tax	21,305.40	19,458.71	12,479.38	67,205.64	43,421.85	23,435.57	21,355.40	13,857.69	75,398.56	49,738.63
	Less: Tax expense/(credit)	4,610.89	5,253.37	3,365.85	16,973.19	11,745.87	5,092.32	5,685.75	3,863.93	18,840.13	13,382.46
	Add / Less: Extraordinary Profit/(Loss)										
	Net Profit/(Loss) before share in profit of associates and minority interest	16,694.51	14,205.34	9,113.53	50,232.45	31,675.98	18,343.25	15,669.65	9,993.76	56,558.43	36,356.17
	Add: Share in profit of associates						425.51	218.53	197.49	1,191.45	827.01
	Less: Minority Interest						674.92	410.96	642.12	2,101.71	1,809.30
	Net Profit/(Loss) <sup>1</sup>	16,694.51	14,205.34	9,113.53	50,232.45	31,675.98	18,093.84	15,477.22	9,549.13	55,648.17	35,373.88
3	Segment Assets										
	a Treasury operations	16,65,482.35	16,61,211.76	16,13,186.75	16,65,482.35	16,13,186.75	16,68,038.09	16,71,392.15	16,11,406.25	16,68,038.09	16,11,406.25
	b Corporate/ Wholesale Banking operations	14,92,904.65	14,17,870.80	13,02,237.02	14,92,904.65	13,02,237.02	15,16,712.53	14,40,153.63	13,26,995.56	15,16,712.53	13,26,995.56
	c Total Retail Banking operations	23,10,450.41	21,90,951.52	20,21,244.45	23,10,450.41	20,21,244.45	23,17,150.45	21,93,685.73	20,27,135.23	23,17,150.45	20,27,135.23
	(i) Digital Banking	52,647.74			52,647.74		53,547.82			53,547.82	
	(ii) Other Retail Banking	22,57,802.67			22,57,802.67		22,63,602.63			22,63,602.63	
	d Insurance Business						3,28,479.47	3,18,894.76	2,85,210.54	3,28,479.47	2,85,210.54
	e Other Banking operations						75,611.18	72,910.76	58,894.25	75,611.18	58,894.25
	f Unallocated	48,141.12	54,088.86	50,929.19	48,141.12	50,929.19	48,426.60	54,340.29	51,241.70	48,426.60	51,241.70
	Total	55,16,978.53	53,24,122.94	49,87,597.41	55,16,978.53	49,87,597.41	59,54,418.32	57,51,377.32	53,60,883.53	59,54,418.32	53,60,883.53
4	Segment Liabilities										
	a Treasury operations	15,24,002.00	15,50,706.65	14,68,058.66	15,24,002.00	14,68,058.66	15,04,440.73	15,38,713.91	14,56,533.68	15,04,440.73	14,56,533.68
	b Corporate/ Wholesale Banking operations	14,57,595.81	13,94,006.76	12,74,940.11	14,57,595.81	12,74,940.11	14,82,813.40	14,14,971.91	12,93,294.16	14,82,813.40	12,93,294.16
	c Total Retail Banking operations	20,52,889.36	19,38,171.81	18,48,288.43	20,52,889.36	18,48,288.43	20,73,293.92	19,58,346.45	18,65,708.05	20,73,293.92	18,65,708.05
	(i) Digital Banking	4,90,464.77			4,90,464.77		4,90,828.11			4,90,828.11	
	(ii) Other Retail Banking	15,62,424.59			15,62,424.59		15,82,465.81			15,82,465.81	
	d Insurance Business						3,12,350.22	3,03,250.86	2,70,570.71	3,12,350.22	2,70,570.71
	e Other Banking operations						54,507.60	52,369.94	41,562.93	54,507.60	41,562.93
	f Unallocated	1,54,882.91	1,20,033.99	1,16,222.15	1,54,882.91	1,16,222.15	1,68,081.13	1,32,747.51	1,27,625.95	1,68,081.13	1,27,625.95
	Capital and Reserves & Surplus	3,27,608.45	3,21,203.73	2,80,088.06	3,27,608.45	2,80,088.06	3,58,931.32	3,50,976.74	3,05,588.05	3,58,931.32	3,05,588.05
	Total	55,16,978.53	53,24,122.94	49,87,597.41	55,16,978.53	49,87,597.41	59,54,418.32	57,51,377.32	53,60,883.53	59,54,418.32	53,60,883.53

<sup>1</sup> Segment Net Results are arrived after taking the effects of Transfer Pricing.

As per RBI Circular DOR.AUT.REC.12/22.01.001/2022-23 dated April 07, 2022, for the purpose of disclosure under Accounting Standard 17, Segment Reporting, 'Digital Banking' has been identified as a sub-segment under the 'Retail Banking Segment'.

Part B: Secondary Segment : Geographic

(₹ in crore)

S. No.	Particulars	Domestic Operations		Foreign Operations		Total	
		Year ended		Year ended		Year ended	
		31.03.2023 (Audited)	31.03.2022 (Audited)	31.03.2023 (Audited)	31.03.2022 (Audited)	31.03.2023 (Audited)	31.03.2022 (Audited)
1	Standalone						
	a Revenue (before exceptional items) <sup>2</sup>	3,47,982.70	3,06,741.79	20,735.96	9,279.41	3,68,718.66	3,16,021.20
	b Net Profit <sup>3</sup>	43,966.38	27,905.87	6,266.07	3,770.11	50,232.45	31,675.98
	c Assets <sup>3</sup>	49,09,460.77	44,56,341.96	6,07,517.76	5,31,255.45	55,16,978.53	49,87,597.41
	d Liabilities <sup>3</sup>	45,81,852.33	41,76,253.90	6,07,517.75	5,31,255.45	51,89,370.08	47,07,509.35
2	Consolidated						
	a Revenue (before exceptional items) <sup>2</sup>	4,49,068.78	3,95,564.85	24,309.36	11,408.24	4,73,378.14	4,06,973.09
	b Net Profit <sup>3</sup>	48,467.92	31,153.99	7,180.25	4,219.89	55,648.17	35,373.88
	c Assets <sup>3</sup>	52,80,381.11	47,74,622.21	6,74,037.21	5,96,261.32	59,54,418.32	53,60,883.53
	d Liabilities <sup>3</sup>	49,31,129.80	44,77,321.28	6,64,357.20	5,77,974.20	55,95,487.00	50,55,295.48

<sup>2</sup> For the year ended 31<sup>st</sup> March  
<sup>3</sup> as at 31<sup>st</sup> March



**STATE BANK OF INDIA**  
CORPORATE CENTRE, MUMBAI - 400 021

**SUMMARISED STATEMENT OF ASSETS & LIABILITIES**

(₹ In crore)

S. No.	Particulars	Standalone			Consolidated		
		31.03.2023 (Audited)	31.12.2022 (Unaudited)	31.03.2022 (Audited)	31.03.2023 (Audited)	31.12.2022 (Unaudited)	31.03.2022 (Audited)
<b>1</b>	<b>Capital and Liabilities</b>						
a	Capital	892.46	892.46	892.46	892.46	892.46	892.46
b	Reserves & surplus	3,26,715.99	3,20,311.27	2,79,195.60	3,58,038.86	3,50,084.28	3,04,695.59
c	Minority interest				12,836.62	12,465.95	11,207.42
d	Deposits	44,23,777.78	42,13,557.12	40,51,534.12	44,68,535.51	42,58,992.67	40,87,410.60
e	Borrowings	4,93,135.15	5,50,141.02	4,26,043.38	5,21,151.95	5,78,610.72	4,49,159.78
f	Other liabilities and provisions	2,72,457.15	2,39,221.07	2,29,931.85	5,92,962.92	5,50,331.24	5,07,517.68
	<b>Total</b>	<b>55,16,978.53</b>	<b>53,24,122.94</b>	<b>49,87,597.41</b>	<b>59,54,418.32</b>	<b>57,51,377.32</b>	<b>53,60,883.53</b>
<b>2</b>	<b>Assets</b>						
a	Cash and balances with Reserve Bank of India	2,47,087.58	2,24,882.88	3,18,265.21	2,47,321.05	2,25,099.97	3,18,492.43
b	Balances with banks and money at call and short notice	60,812.04	50,024.24	76,287.11	70,990.86	61,758.69	80,412.69
c	Investments	15,70,366.23	15,69,201.99	14,81,445.47	19,13,107.86	19,00,846.45	17,76,489.90
d	Advances	31,99,269.30	30,58,177.04	27,33,966.59	32,67,902.13	31,26,209.69	27,94,076.00
e	Fixed assets	42,381.80	41,804.00	37,708.16	44,407.38	43,749.19	39,510.03
f	Other assets	3,97,061.58	3,80,032.79	3,39,924.87	4,10,689.04	3,93,713.33	3,51,902.48
	<b>Total</b>	<b>55,16,978.53</b>	<b>53,24,122.94</b>	<b>49,87,597.41</b>	<b>59,54,418.32</b>	<b>57,51,377.32</b>	<b>53,60,883.53</b>

**AUDITED CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2023**

(₹ in crore)

PARTICULARS	Standalone		Consolidated	
	Year ended		Year ended	
	31.03.2023 (Audited)	31.03.2022 (Audited)	31.03.2023 (Audited)	31.03.2022 (Audited)
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>				
Net Profit/(Loss) before taxes (including share in profit from associates and net of minority interest)	67,205.64	43,421.85	74,488.30	48,756.34
Adjustments for :				
Depreciation on Fixed Assets	3,297.27	3,248.59	3,695.60	3,691.27
(Profit)/Loss on sale of Fixed Assets (Net)	29.79	16.86	29.03	16.40
(Profit)/Loss on revaluation of Investments (Net)	4,644.44	263.28	4,922.61	445.74
(Profit) on sale of Investments in Subsidiaries/Joint Ventures/ Associates	-	-	-	- 9.74
Loss on sale of Investments in Subsidiaries/Joint Ventures/ Associates	-	12.93	-	-
Provision for diminution in fair value & Non Performing Assets	9,143.93	14,086.85	10,826.88	15,845.90
Provision on Standard Assets	5,618.55	4,677.04	5,641.51	4,581.82
Provision on non-performing Investments	1,513.84	3,440.10	1,483.88	3,471.79
Other provisions including provision for contingencies	231.01	2,248.15	232.01	2,777.18
Income from investment in Subsidiaries/Joint Ventures / Associates	- 855.11	- 718.37		
Share in Profit of Associates			- 1,191.45	- 827.01
Dividend from Associates			- 2.66	- 3.20
Interest charged on Capital Instruments	6,387.16	5,451.97	6,543.73	5,587.89
	<b>97,216.52</b>	<b>76,149.25</b>	<b>1,06,669.44</b>	<b>84,334.38</b>
Adjustments for :				
Increase/(Decrease) in Deposits	3,72,243.65	3,70,257.04	3,81,124.91	3,72,079.36
Increase/(Decrease) in Borrowings other than Capital Instruments	49,958.78	5,064.98	54,584.07	11,807.87
(Increase)/Decrease in Investments other than Investment in Subsidiaries / Joint Ventures / Associates	- 94,349.41	- 1,32,646.15	- 1,41,597.39	- 1,83,899.64
(Increase)/Decrease in Advances	- 4,74,446.63	- 2,98,555.65	- 4,84,653.01	- 3,09,322.92
Increase/(Decrease) in Other Liabilities	31,320.55	40,375.27	75,713.74	86,464.27
(Increase)/Decrease in Other Assets	- 57,942.52	5,583.07	- 60,531.72	5,255.83
	<b>- 75,999.06</b>	<b>66,227.81</b>	<b>- 68,689.96</b>	<b>66,719.15</b>
Tax refund / (Taxes paid)	- 15,352.76	- 7,812.36	- 17,323.72	- 9,024.30
<b>NET CASH GENERATED FROM / (USED IN) OPERATING ACTIVITIES (A)</b>	<b>- 91,351.82</b>	<b>58,415.45</b>	<b>- 86,013.68</b>	<b>57,694.85</b>

<b>CASH FLOW FROM INVESTING ACTIVITIES</b>				
Purchase of Shares in Subsidiaries / Joint Ventures / Associates	- 729.62	- 878.47	-	- 582.76
Sale of Shares in Subsidiaries / Joint Ventures / Associates	-	★ 68.05	-	11.97
Income from investment in Subsidiaries / Joint Ventures / Associates	855.11	718.37		
Dividend from Associates			2.66	3.20
(Increase) in Fixed Assets	- 4,066.08	- 2,715.31	- 4,671.02	- 3,305.26
Decrease in Fixed Assets	643.56	194.64	627.39	254.34
<b>NET CASH GENERATED FROM / (USED IN) INVESTING ACTIVITIES (B)</b>	<b>- 3,297.03</b>	<b>- 2,612.72</b>	<b>- 4,040.97</b>	<b>- 3,618.51</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>				
Proceeds from issue of equity shares including share premium (Net of share issue expenses)	0.01	-	0.01	-
Issue of Capital Instruments	19,133.00	13,974.00	19,533.09	14,074.00
Redemption of Capital Instruments	- 2,000.00	- 10,293.30	- 2,125.00	- 10,518.31
Interest paid on Capital Instruments	- 5,594.53	- 5,288.37	- 6,324.63	- 5,411.01
Dividend paid	- 6,336.72	- 3,569.84	- 6,336.72	- 3,569.84
Dividend tax paid by Subsidiaries/Joint Ventures			- 1.23	- 0.87
Increase/(Decrease) in Minority Interest			1,640.86	1,581.50
<b>NET CASH GENERATED FROM / (USED IN) FINANCING ACTIVITIES (C)</b>	<b>5,201.76</b>	<b>- 5,177.51</b>	<b>6,386.38</b>	<b>- 3,844.53</b>
<b>EFFECT OF EXCHANGE FLUCTUATION ON TRANSLATION RESERVE (D)</b>	<b>2,794.39</b>	<b>888.39</b>	<b>3,075.06</b>	<b>966.27</b>
<b>NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS (A)+(B)+(C)+(D)</b>	<b>- 86,652.70</b>	<b>51,513.61</b>	<b>- 80,593.21</b>	<b>51,198.08</b>
<b>CASH AND CASH EQUIVALENTS AS AT 1ST APRIL</b>	<b>3,94,552.32</b>	<b>3,43,038.71</b>	<b>3,98,905.12</b>	<b>3,47,707.04</b>
<b>CASH AND CASH EQUIVALENTS AS AT THE PERIOD END</b>	<b>3,07,899.62</b>	<b>3,94,552.32</b>	<b>3,18,311.91</b>	<b>3,98,905.12</b>

Note:

**1 Components of Cash & Cash Equivalents as at:**

Cash & Balances with Reserve Bank of India

Balances with Banks and money at call & short notice

	31.03.2023	31.03.2022	31.03.2023	31.03.2022
Cash & Balances with Reserve Bank of India	2,47,087.58	3,18,265.21	2,47,321.05	3,18,492.43
Balances with Banks and money at call & short notice	60,812.04	76,287.11	70,990.86	80,412.69
<b>Total</b>	<b>3,07,899.62</b>	<b>3,94,552.32</b>	<b>3,18,311.91</b>	<b>3,98,905.12</b>


**2 Cash flow from operating activities is reported by using indirect method.**

★ The banking license of "Bank SBI Botswana" was surrendered on 30.06.2021. Operations of the same were closed post deregistraion & the capital of Rs. 80.98 crore was repatriated at loss of Rs. 12.93 crore.

The above results have been approved by the Central Board of the Bank at the meeting held on May 18, 2023 and were subjected to "Limited Review" by the Bank's Statutory Central Auditors.

  
Alok Kumar Choudhary  
Managing Director (RB & O)

  
Ashwini Kumar Tewari  
Managing Director (R, C & SARG)

  
Swaminathan J.  
Managing Director (CB & Subsidiaries)

  
Challa Sreenivasulu Setty  
Managing Director (IB, GM & T)

  
Dinesh Kumar Khara  
Chairman

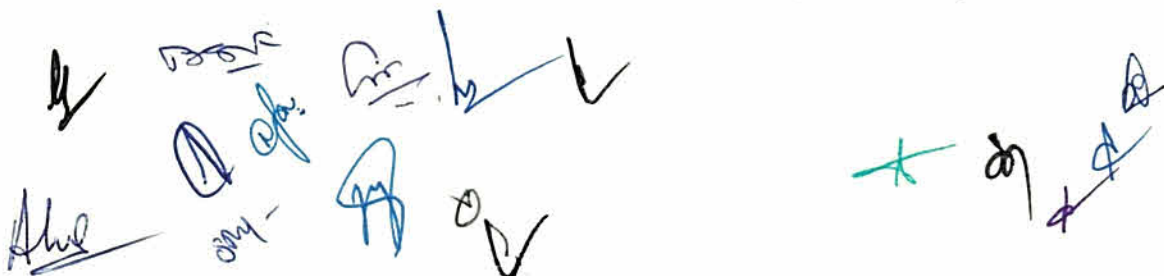
Place: Mumbai

Date: May 18, 2023



## Notes on Standalone Financial Results:

1. The above financial results for the quarter and year ended March 31, 2023 have been reviewed by the Audit Committee of the Board at its meeting held on May 17, 2023 and approved by the Board of Directors at its meeting held on May 18, 2023.
2. The figures for the quarter ended March 31, 2023 and the corresponding previous quarter (i.e. quarter ended March 31, 2022) are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to December 31, 2022.
3. The above financial results for the quarter and year ended March 31, 2023 have been arrived at after considering necessary provisions for NPAs, Standard Assets, Standard Derivative Exposures, Restructured Assets and Provision for Non Performing Investments. Provisions for Contingencies, Employee Benefits, Direct Taxes (after adjustment for Deferred Tax) and in respect of other assets / items are made on estimated basis.
4. Other income of the Bank includes fee income, earnings from foreign exchange and derivative transactions, profit or loss on sale/revaluation of investments, dividends from subsidiaries and recoveries made in written off accounts.
5. There is no change in the Significant Accounting Policies adopted during the quarter and year ended March 31, 2023 as compared to those followed in the previous financial year ended March 31, 2022.
6. RBI Circular DBOD.No.BP.BC.1/21.06.201/2015-16 dated July 01, 2015 on 'Basel III Capital Regulations' read together with RBI Circular No. DBR.No.BP. BC.80/21.06.201/2014-15 dated March 31, 2015 on 'Prudential Guidelines on Capital Adequacy and Liquidity Standards Amendments' requires the Bank to make applicable Pillar 3 Disclosures including Leverage Ratio, Liquidity Coverage Ratio and Net Stable Funding Ratio (NSFR) under the Basel III framework. These disclosures as of March 31, 2023, are placed on the Bank's Website <https://www.sbi.co.in>.
7. As per RBI Circulars DBR.No.BP.15199/21.04.048/2016-17 and DBR .No. BP. 1906/21.04.048/2017-18 dated June 23, 2017 and August 28, 2017 respectively, for the accounts covered under the provisions of Insolvency and Bankruptcy Code (IBC), the Bank is holding total provision of ₹ 3,935.48 crore (100% of total outstanding) as on March 31, 2023.
8. The Bank has estimated the liability for Unhedged Foreign Currency Exposures in terms of RBI Circular DBOD.No.BP.BC.85/21.06.200/2013-14 dated January 15, 2014 and is holding a provision of ₹ 239.18 crore as on March 31, 2023.
9. State Bank Operations Support Services Pvt. Ltd. has been incorporated on July 26, 2022 as a wholly owned subsidiary. The company provides operation support services for Agriculture/MSME and other Micro Loans including activities permissible to business



correspondents, to the Bank which will help to improve the customer connect and business focus of the branches of Bank.

10. During the year ended March 31, 2023, Bank has acquired additional stake in the following entities:
  - i. 13.82% stake in SBI Global Factors Limited making it a wholly owned subsidiary of the Bank.
  - ii. 40.00% stake in Commercial Indo Bank LLC, Moscow making it a wholly owned subsidiary of the Bank.
11. During the year ended March 31, 2023, Bank has infused an additional capital of ₹ 530.49 crore in PT Bank SBI Indonesia, a subsidiary. Consequently, Bank's stake has increased from 99.34% to 99.56%.
12. During the year ended March 31, 2023, Bank's stake has reduced in the following entities:
  - i. Yes Bank Ltd., an associate, has allotted 369,61,55,702 equity shares on preferential basis to other investors. Consequently, Bank's stake has reduced from 30.00% to 26.14%.
  - ii. Jio Payments Bank Ltd., a joint venture, has offered right issue of its equity shares in which the Bank did not participate. Consequently, Bank's stake has reduced from 30.00% to 23.02% and Jio Payments Bank Ltd. becomes an associate of the Bank.
13. The COVID-19 pandemic across the globe resulted in decline in economic activities and movement in financial markets. In this situation, Bank geared up to meet the challenges and has been evaluating the situation on an ongoing basis and had proactively provided against the challenges of likely stress on the Bank's assets. Bank's management is not expecting any significant impact on Bank's liquidity or profitability.
14. Provision Coverage Ratio (PCR) without AUCA as on March 31, 2023 is 76.39% (PCR with AUCA is 91.91%).

AUCA represents fully provided accounts which over the previous/current years have been transferred to a separate head called Advance Under Collection Account.

15. In terms of RBI Circular DOR. No. BP.BC/3/21.04.048/2020-21 dated August 06, 2020 (Resolution Framework 1.0) and DOR.STR.REC.11/21.04.048/2021-22 dated May 05, 2021 (Resolution Framework 2.0), the details of resolution plan as on March 31, 2023 is:

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(₹ in crore)

Type of Borrower	(A) Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of the previous half-year	(B) Of (A), aggregate debt that slipped into NPA during the half-year	(C) Of (A) amount written off during the half-year	(D) Of (A) amount paid by the borrowers during the half year	(E) Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of this half-year
Personal Loans	15,017	536	-	270	14,211
Corporate persons	12,319	1,072	-	1,156	10,091
of which, MSMEs	11,045	1,011	-	987	9,047
Others	-	-	-	-	-
<b>Total</b>	<b>27,336</b>	<b>1,608</b>	<b>-</b>	<b>1,426</b>	<b>24,302</b>

16. Details of loan transferred/acquired during year ended March 31, 2023 under the RBI Master Direction on Transfer of Loan Exposures dated September 24, 2021 are given below:

**Transfer of Loans:**

i. Details of non-performing assets (NPAs) transferred:

Particulars	To ARCs	To permitted transferees	To other transferees
No of accounts	26	14	-
Aggregate principal outstanding of loans transferred (₹ in crore)	7,613.20	414.31	-
Weighted average residual tenor of the loans transferred (Years)	0.29	0.02	-
Net book value of loans transferred (at the time of transfer) (₹ in crore)	315.95	23.54	-
Aggregate consideration (₹ in crore)	3,145.57	214.65	-
Additional consideration realized in respect of accounts transferred in earlier years (₹ in crore)	74.83	-	-

During the year ended March 31, 2023, excess Provision amounting to ₹ 2,628.41 crore on sale of NPAs to ARCs / permitted transferees has been accounted for in the Profit & Loss Account.

During the year ended March 31, 2023, investment made in Security Receipts (SRs) was ₹ 322.69 crore. The Security Receipts are provided for and hence the book value is nil across various categories of Ratings assigned to Security Receipts by the Credit Rating Agencies as on March 31, 2023.

Provision held on the security receipts as on March 31, 2023 is ₹ 7,009.38 crore.

- ii. The Bank has not transferred any Special Mention Account (SMA) and loan not in default.

**Purchase of Loans:**

- iii. The Bank has not acquired any stressed loan.
- iv. The Bank has purchased homogeneous loan assets not in default from NBFCs/HFCs/MFIs under Direct Assignment Route covered under Transfer of Loan Exposure. The Bank has purchased secured home loans and secured & unsecured SME and ABU loans.

Details of loans not in default acquired during the year ended on March 31, 2023 through assignment are given below:

(₹ in crore)

Particulars	From SCB, RRBs, UCBs, SICBs, DCCBs, AIFIs, SFBs and NBFCs including Housing Finance Companies (HFCs)		From ARCs	
	Secured Loan	Unsecured Loan	Secured Loan	Unsecured Loan
Aggregate principal outstanding of loans acquired	3,633.46	8,144.60	Nil	Nil
Aggregate consideration paid	3,270.12	6,990.94	Nil	Nil
Weighted average residual tenor of the loans acquired (years)	11.07	1.70	Nil	Nil
Weighted average holding period by the originator	1.14	0.25	Nil	Nil
Retention of the beneficial interest by the originator	10.00%	13.35%	Nil	Nil
Tangible Security Coverage	173.50%	NA	Nil	Nil

The loans acquired are not rated as these are not corporate borrowers.



17. During the year ended March 31, 2022, pursuant to the revision in family pension payable to employees of the Bank covered under 11<sup>th</sup> Bi-Partite settlement and Joint Note dated November 11, 2020, the Bank had provided for the entire additional liability of ₹ 7,418.39 crore in the Profit and Loss Account in the quarter ended September 30, 2021. The same had been disclosed as an exceptional item.

There is no unamortised expenditure in the Balance Sheet on account of Family Pension Scheme.

During the year ended March 31, 2023, Bank has made a provision of ₹ 2,490.00 crore towards arrears of wages due for revision w.e.f November 01, 2022.

18. The number of Investor complaint pending at the beginning of the quarter was NIL. The Bank received 67 Investor complaints during the quarter ended March 31, 2023 and all the complaints have been disposed off. There was no pending Investor complaint at the end of the quarter ended March 31, 2023.
19. The Central Board has declared a dividend of ₹ 11.30 per share @ 1130 % for the year ending March 31, 2023.
20. Previous period/year figures have been regrouped/reclassified, wherever necessary, to conform to current period classifications.

 Alok Kumar Choudhary Managing Director (RB & O)	 Ashwini Kumar Tewari Managing Director (R, C & SARG)	 Swaminathan J. Managing Director (CB & Subsidiaries)	 Challa Sreenivasulu Setty Managing Director (IB, GM & T)
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Dinesh Kumar Khara  
Chairman

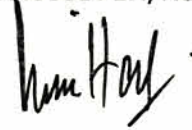


**For K C Mehta & Co. LLP**  
Chartered Accountants  
Firm Regn.No.106237W/W100829



CA Chirag Bakshi  
Partner: M. No. 047164

**For ASA & Associates LLP**  
Chartered Accountants  
Firm Regn. No.009571N/N500006



CA Prateet Mittal  
Partner: M. No.402631

**For Prem Gupta & Co.**  
Chartered Accountants  
Firm Regn. No. 000425N



CA Shakun Gupta  
Partner: M. No. 506838

**For Guha Nandi & Co.**  
Chartered Accountants  
Firm Regn. No. 302039E



Dr. B. S. Kundu  
Partner: M. No. 051221

**For M C Bhandari & Co.**  
Chartered Accountants  
Firm Regn. No. 303002E



CA Nikhil Jain  
Partner: M. No. 301150

**For V Singhi & Associates**  
Chartered Accountants  
Firm Regn. No. 311017E



CA Aniruddha Sengupta  
Partner: M. No. 051371

**For Suri & Co.**  
Chartered Accountants  
Firm Regn. No. 004283S



CA V Natarajan  
Partner: M. No. 223118

**For Talati & Talati LLP**  
Chartered Accountants  
Firm Regn. No.110758W/ W100377 Firm Regn. No. 009073N / N500320



CA Anand Sharma  
Partner: M. No.129033



CA Sumit Kumar  
Partner: M. No.512555

**For Gokhale & Sathe**  
Chartered Accountants  
Firm Regn. No.103264W



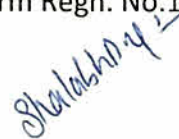
CA Jayant Gokhale  
Partner: M. No.033767

**For M K Aggarwal & Co.**  
Chartered Accountants  
Firm Regn. No.001411N



CA Atul Aggarwal  
Partner: M. No.099374

**For J L N U S & Co.**  
Chartered Accountants  
Firm Regn. No.101543W



CA Shalabh Kumar Daga  
Partner: M. No.401428

**Place: Mumbai**  
**Date: May 18, 2023**



**Independent Auditor's Report on the Standalone quarterly and year to date Financial Results of State Bank of India pursuant to the Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

To  
The Board of Directors,  
State Bank of India,

**Report on the Audit of the Standalone Financial Results**

**Opinion**

1. We have audited the accompanying Statement of Standalone Financial Results of State Bank of India ("the Bank") for the quarter and year ended March 31, 2023 ("the Statement") attached herewith, being submitted by the Bank pursuant to the requirements of Regulation 33 and 52 read with Regulation 62(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations") except for the disclosures relating to Pillar 3 disclosure as at March 31, 2023 including leverage ratio, liquidity coverage ratio and net stable funding ratio under Basel III Capital Regulations as have been disclosed on the Bank's website and in respect of which a link has been provided in the Standalone Financial Results (Note no 06) and have not been audited by us.

The Statement includes returns for the year ended on that date of:

- i. The Central offices, 17 Local Head offices, Global Market Unit, International Business Group, Corporate Accounts Group, Commercial Client Group, Stressed Asset Resolution Group, Central Accounts Offices and 20 branches audited by us;
- ii. 5719 Indian branches audited by Statutory Branch Auditors;
- iii. 34 Foreign branches audited by Local Auditors;

The branches audited by us and those audited by other auditors have been selected by the Bank in accordance with the guidelines issued to the Bank by the Reserve Bank of India. Also incorporated in the Balance Sheet, the Profit and Loss Account and Cash Flow Statement are the returns from 19285 Indian branches (including other accounting units) which have not been subjected to audit. These unaudited branches account for 25.18% of advances, 39.97% of deposits, 21.04% of interest income and 37.73% of interest expenses.

2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:





- i. is presented in accordance with the requirements of the Listing Regulations in this regard except for the disclosures relating to Pillar 3 disclosure as at March 31, 2023 including leverage ratio, liquidity coverage ratio and net stable funding ratio under Basel III Capital Regulations as have been disclosed on the Bank's website and in respect of which a link has been provided in the financial results and have not been audited by us; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards, the relevant provisions of the Banking Regulation Act, 1949, the State Bank of India Act, 1955, circulars, directions and guidelines issued by the Reserve Bank of India (RBI) from time to time ("the RBI guidelines") and other accounting principles generally accepted in India of the net profit and other financial information for the quarter ended March 31, 2023 as well as the year to date results for the period from April 01, 2022 to March 31, 2023.

**Basis of Opinion**

- 3. We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India ("ICAI"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of Standalone Financial Results section of our report. We are independent of the Bank in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Statement, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Board of Directors' Responsibility for the Standalone Financial Results**

- 4. The Statement has been compiled from the annual standalone financial Statements and approved by the Board of Directors. The Bank's Board of Directors are responsible for the preparation of the Statement that gives a true and fair view of the net profit and loss and other financial information in accordance with the recognition and measurement principles laid down in the applicable accounting standards issued by ICAI, the relevant provisions of the Banking Regulation Act, 1949, State Bank of India Act, 1955, RBI Guidelines and other accounting principles generally accepted in India and in compliance with the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Banking Regulations Act, 1949 for safeguarding of the assets of the Bank and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and is free from material misstatement,

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whether due to fraud or error which have been used for the purpose of preparation of the Statement by the Board of Directors of the Bank as aforesaid.

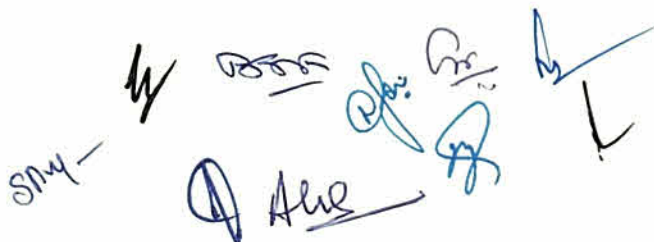
5. In preparing the Statement, the Board of Directors are responsible for assessing the ability of the Bank to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Bank or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors are responsible for overseeing the financial reporting process of the Bank.

#### **Auditor's Responsibilities for the Audit of Standalone Financial Results**

7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:
  - Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
  - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. As required by the Reserve Bank of India letter DOS.ARG.No.6270/08.91.001/2019-20 dated March 17, 2020 (as amended), we are also responsible for expressing our opinion on whether the Bank has adequate internal financial controls with reference to the standalone financial statements in place and the operating effectiveness of such controls.
  - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
  - Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material

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uncertainty exists related to events or conditions that may cast significant doubt on the Bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Bank to cease to continue as a going concern.

- Evaluate the overall presentation, structure, and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
  10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Other Matters

11. The Statement include the standalone financial results for the quarter ended March 31, 2023 being the balancing figure between the audited figures in respect of the year ended March 31, 2023 and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us as required by the Listing Regulations.

Our opinion on the Statement is not modified in respect of this matter.

12. We did not audit the financial statements / financial information of 5753 branches (including 34 Foreign branches) included in the Standalone Financial Results of the Bank whose financial statements/financial information reflects total assets of Rs. 20,84,279.13 crores at March 31, 2023 and total revenue of Rs. 1,30,247.03 crores for the year ended on that date, as considered in the Standalone Financial Results. The financial statements/ financial information of these branches have been audited by the branch auditors whose reports have been furnished to us, and in our opinion in so far as it relates to the amounts and disclosures included in respect of branches, is based solely on the report of such branch auditors.

Our opinion is not modified in respect of above matter.

13. In conduct of our audit, we have taken note of the unaudited returns in respect of 19285 branches certified by the respective branch's management. These unaudited branches cover

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25.18 % of advances, 39.97% of deposits and 28.28% of Non-performing assets as on March 31, 2023, and 19.75% / 20.25% of revenue for the quarter ended March 31, 2023/ for the period April 1,2022 to March 31, 2023.

Our opinion on the Statement is not modified in respect of above matter.

<p>For K C Mehta &amp; Co. LLP Chartered Accountants Firm Regn.No.106237W/W100829</p>  <p>CA Chirag Bakshi Partner: M. No. 047164 UDIN: 23047164BGVCQV7967</p>	<p>For ASA &amp; Associates LLP Chartered Accountants Firm Regn. No.009571N/N500006</p>  <p>CA Prateet Mittal Partner: M. No.402631 UDIN: 23402631BGXJUB5555</p>	<p>For Prem Gupta &amp; Co. Chartered Accountants Firm Regn. No. 000425N</p>  <p>CA Shakun Gupta Partner: M. No. 506838 UDIN: 23506838BGYZLT2252</p>
<p>For Guha Nandi &amp; Co. Chartered Accountants Firm Regn. No. 302039E</p>  <p>Dr. B. S. Kundu Partner: M. No. 051221 UDIN: 23051221BGYLEJ8623</p>	<p>For M C Bhandari &amp; Co. Chartered Accountants Firm Regn. No. 303002E</p>  <p>CA Nikhil Jain Partner: M. No. 301150 UDIN: 23301150BGSUKO8465</p>	<p>For V Singhi &amp; Associates Chartered Accountants Firm Regn. No. 311017E</p>  <p>CA Aniruddha Sengupta Partner: M. No. 051371 UDIN: 23051371BGVSBM1321</p>
<p>For Suri &amp; Co. Chartered Accountants Firm Regn. No. 004283S</p>  <p>CA V Natarajan Partner: M. No. 223118 UDIN: 23223118BGYEOX8938</p>	<p>For Talati &amp; Talati LLP Chartered Accountants Firm Regn. No.110758W/ W100377</p>  <p>CA Anand Sharma Partner: M. No. 129033 UDIN: 23129033BGSKDD3875</p>	<p>For Ravi Rajan &amp; Co. LLP Chartered Accountants Firm Regn. No.009073N/N500320</p>  <p>CA Sumit Kumar Partner: M. No. 512555 UDIN: 23512555BGXMLA4372</p>
<p>For Gokhale &amp; Sathe Chartered Accountants Firm Regn. No. 103264W</p>  <p>CA Jayant Gokhale Partner: M. No. 033767 UDIN: 23033767BGZMFU8762</p>	<p>For M K Aggarwal &amp; Co. Chartered Accountants Firm Regn. No. 001411N</p>  <p>CA Atul Aggarwal Partner: M. No. 099374 UDIN: 23099374BGSEQJ9571</p>	<p>For J L N U S &amp; Co. Chartered Accountants Firm Regn. No. 101543W</p>  <p>CA Shalabh Kumar Daga Partner: M. No. 401428 UDIN: 23401428BGXGAP6190</p>