

STATE BANK OF INDIA
CORPORATE CENTRE, MUMBAI - 400 021
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2017

(Rs. in crore)

S. No	Particulars	Standalone				Consolidated			
		Quarter ended		Year ended		Quarter ended		Year ended	
		30.06.2017 (Unaudited)	31.03.2017 (Audited)	30.06.2016 (Unaudited)	31.03.2017 (Audited)	30.06.2017 (Unaudited)	31.03.2017 (Audited)	30.06.2016 (Unaudited)	31.03.2017 (Audited)
1	Interest earned (a)+(b)+(c)+(d)	54,905.42	47,392.57	41,718.52	1,75,518.24	56,818.52	60,505.74	56,040.09	2,30,447.49
	(a) Interest/ discount on advances/ bills	36,141.69	29,861.16	29,883.76	1,19,510.00	36,949.98	38,287.52	39,989.74	1,56,790.48
	(b) Income on investments	16,597.71	13,507.03	10,704.39	48,205.31	17,663.81	17,494.48	14,626.24	64,201.37
	(c) Interest on balances with Reserve Bank of India and other inter-bank funds	945.79	887.70	182.64	1,753.47	983.32	1,273.83	315.80	2,591.57
	(d) Others	1,220.23	3,136.68	947.73	6,049.46	1,221.41	3,449.91	1,108.31	6,864.07
2	Other income	8,005.66	10,327.50	7,210.08	35,460.93	13,958.04	20,264.26	13,374.73	68,192.96
3	TOTAL INCOME (1)+(2)	62,911.08	57,720.07	48,928.60	2,10,979.17	70,776.56	80,770.00	69,414.82	2,98,640.45
4	Interest expended	37,299.41	29,321.85	27,281.21	1,13,658.50	37,495.41	37,862.41	36,366.74	1,49,114.67
5	Operating expenses (e)+(f)	13,737.61	12,371.76	10,593.53	46,472.77	19,863.98	25,214.07	18,498.85	87,290.07
	(e) Employee cost	7,724.48	6,242.25	6,256.55	26,489.28	8,217.18	9,346.21	8,196.02	35,691.21
	(f) Other operating expenses	6,013.13	6,129.51	4,336.98	19,983.49	11,646.80	15,867.86	10,302.83	51,598.86
6	TOTAL EXPENDITURE (excluding provisions and contingencies) (4)+(5)	51,037.02	41,693.61	37,874.74	1,60,131.27	57,359.39	63,076.48	54,865.59	2,36,404.74
7	OPERATING PROFIT (before provisions and contingencies) (3)-(6)	11,874.06	16,026.46	11,053.86	50,847.90	13,417.17	17,693.52	14,549.23	62,235.71
8	Provisions (other than tax) and contingencies (net of write backs)	8,929.48	11,740.09	7,413.10	35,992.74	9,051.23	21,069.64	13,130.51	61,290.88
	Provisions for non-performing assets included above	12,125.26	10,992.92	6,339.56	32,246.69	12,227.60	19,466.61	11,353.57	55,916.75
9	Exceptional items	-	-	-	-	-	-	-	-
10	PROFIT/ (LOSS) FROM ORDINARY ACTIVITIES BEFORE TAX (7)-(8)-(9)	2,944.58	4,286.37	3,640.76	14,855.16	4,365.94	-3,376.12	1,418.72	944.83
11	Tax expense	939.05	1,471.55	1,119.80	4,371.06	1,260.59	7.36	551.40	1,335.50
12	NET PROFIT/ (LOSS) FROM ORDINARY ACTIVITIES AFTER TAX (10)-(11)	2,005.53	2,814.82	2,520.96	10,484.10	3,105.35	-3,383.48	867.32	-390.67
13	Extraordinary items (net of tax expense)	-	-	-	-	-	-	-	-
14	NET PROFIT/ (LOSS) FOR THE PERIOD (12)-(13)	2,005.53	2,814.82	2,520.96	10,484.10	3,105.35	-3,383.48	867.32	-390.67
15	Share in profit of associates					86.70	65.87	68.89	293.28
16	Share of minority					160.17	-339.91	-109.79	-338.62
17	NET PROFIT AFTER MINORITY INTEREST (14)+(15)-(16)	2,005.53	2,814.82	2,520.96	10,484.10	3,031.88	-2,977.70	1,046.00	241.23
18	Paid-up equity share capital (face value of ₹1/- each)	863.21	797.35	776.28	797.35	863.21	797.35	776.28	797.35
19	Reserves excluding revaluation reserves				1,55,903.06				1,80,800.92
20	Analytical ratios								
	(i) Percentage of shares held by Government of India	57.07%	61.23%	60.18%	61.23%				
	(ii) Capital adequacy ratio (Basel III)	13.31%	13.11%	14.01%	13.11%				
	(a) CET 1 ratio	10.06%	9.82%	10.71%	9.82%				
	(b) Additional tier 1 ratio	0.61%	0.53%	0.11%	0.53%				
	(iii) Earnings per share (EPS) (₹)								
	(a) Basic and diluted EPS before Extraordinary items (net of tax expense) (Quarter numbers not annualised)	2.44	3.55	3.25	13.43	3.70	-3.81	1.35	0.31
	(b) Basic and diluted EPS after Extraordinary items (Quarter numbers not annualised)	2.44	3.55	3.25	13.43	3.70	-3.81	1.35	0.31
	(iv) NPA ratios								
	(a) Amount of gross non-performing assets	1,88,068.49	1,12,342.99	1,01,541.18	1,12,342.99				
	(b) Amount of net non-performing assets	1,07,759.66	58,277.38	57,420.98	58,277.38				
	(c) % of gross NPAs	9.97%	6.90%	6.94%	6.90%				
	(d) % of net NPAs	5.97%	3.71%	4.05%	3.71%				
	(v) Return on assets (Net Assets basis-Annualised)	0.25%	0.43%	0.44%	0.41%				

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STATE BANK OF INDIA
CORPORATE CENTRE, MUMBAI - 400 021
UNAUDITED SEGMENTWISE REVENUE, RESULTS, ASSETS & LIABILITIES

(Rs. in crore)

S. No.	Particulars	Standalone				Consolidated			
		Quarter ended		Year ended		Quarter ended		Year ended	
		30.06.2017 (Unaudited)	31.03.2017 (Audited)	30.06.2016 (Unaudited)	31.03.2017 (Audited)	30.06.2017 (Unaudited)	31.03.2017 (Audited)	30.06.2016 (Unaudited)	31.03.2017 (Audited)
1	Segment Revenue (Income)								
	a Treasury operations	19,973.92	16,728.91	14,211.83	63,551.80	20,458.43	19,943.57	17,941.50	78,525.43
	b Corporate/ Wholesale Banking operations	14,573.44	15,712.74	14,949.14	60,676.63	14,838.15	21,439.16	20,961.51	83,694.12
	c Retail Banking operations	28,040.17	22,977.47	19,735.84	84,411.17	28,067.47	28,624.20	25,437.96	106,413.35
	d Insurance Business					5,820.27	9,236.07	4,963.75	28,047.72
	e Other Banking operations					1,694.38	1,791.34	1,281.63	6,174.73
	f Add/ (Less): Unallocated	323.55	2,300.95	31.79	2,339.57	327.88	2,310.04	63.98	2,419.27
	Total	62,911.08	57,720.07	48,928.60	2,10,979.17	71,206.58	83,344.38	70,650.33	3,05,274.62
	Less: Inter Segment Revenue					430.02	2,574.38	1,235.51	6,634.17
	Net Segment Revenue (Income)	62,911.08	57,720.07	48,928.60	2,10,979.17	70,776.56	80,770.00	69,414.82	2,98,640.45
2	Segment Results (Profit/ (Loss) before tax)								
	a Treasury operations	2,882.22	1,627.32	4,087.43	14,043.57	3,343.44	113.54	4,828.97	14,559.33
	b Corporate/ Wholesale Banking operations	-1,278.59	-4,845.41	-3,513.78	-13,862.09	-1,210.10	-9,513.09	-5,670.50	-24,803.47
	c Retail Banking operations	2,286.11	6,252.80	4,108.35	16,534.26	2,292.37	3,967.89	2,892.90	10,826.76
	d Insurance Business					494.29	475.24	311.80	1,308.71
	e Other Banking operations					390.81	509.78	299.64	1,717.58
	f Add/ (Less): Unallocated	-945.16	1,251.66	-1,041.24	-1,860.58	-944.87	1,070.52	-1,244.09	-2,664.08
	Profit/ (Loss) from Ordinary Activities before Tax	2,944.58	4,286.37	3,640.76	14,855.16	4,365.94	-3,376.12	1,418.72	944.83
	Less: Tax Expense	939.05	1,471.55	1,119.80	4,371.06	1,260.59	7.36	551.40	1,335.50
	Less: Extraordinary Profit/ Loss	-	-	-	-	-	-	-	-
	Net Profit/ Loss before share in profit of associate and minority interest	2,005.53	2,814.82	2,520.96	10,484.10	3,105.35	-3,383.48	867.32	-390.67
	Add: Share in profit of associates					86.70	65.87	68.89	293.28
	Less: Share of minority					160.17	-339.91	-109.79	-338.62
	Net Profit ¹	2,005.53	2,814.82	2,520.96	10,484.10	3,031.88	-2,977.70	1,046.00	241.23
3	Segment assets								
	a Treasury operations	10,28,204.31	8,04,449.56	6,23,905.45	8,04,449.56	1018,896.87	1007,725.87	763,349.25	1007,725.87
	b Corporate/ Wholesale Banking operations	9,40,344.40	9,31,293.68	8,75,360.02	9,31,293.68	958,724.92	1,151,526.43	1,130,854.74	1,151,526.43
	c Retail Banking operations	11,93,305.39	9,54,597.65	7,72,063.06	9,54,597.65	1,194,151.41	1,133,220.08	971,857.46	1,133,220.08
	d Insurance Business					109,188.10	106,318.18	89,287.89	106,318.18
	e Other Banking operations					21,948.94	18,110.16	18,304.11	18,110.16
	f Unallocated	31,702.15	15,625.41	7,362.21	15,625.41	31,802.58	28,220.84	12,760.35	28,220.84
	Total	31,93,556.25	27,05,966.30	22,78,690.74	27,05,966.30	33,34,712.82	34,45,121.56	29,86,413.80	34,45,121.56
4	Segment liabilities								
	a Treasury operations	7,78,503.33	6,08,747.16	3,98,544.71	6,08,747.16	7,71,052.36	7,09,453.02	4,60,037.94	7,09,453.02
	b Corporate/ Wholesale Banking Operations	9,75,062.75	8,44,527.74	8,22,984.79	8,44,527.74	9,88,738.17	11,03,341.85	10,96,555.98	11,03,341.85
	c Retail Banking operations	11,49,210.72	9,97,848.30	8,25,247.70	9,97,848.30	11,51,245.45	12,14,492.46	10,47,205.92	12,14,492.46
	d Insurance Business					1,02,140.36	99,646.13	83,586.88	99,646.13
	e Other Banking operations					16,147.56	12,525.34	13,278.99	12,525.34
	f Unallocated	61,754.67	66,557.04	52,803.81	66,557.04	65,986.45	88,470.61	71,695.24	88,470.61
	g Capital and Reserves & surplus	2,29,024.78	1,88,286.06	1,79,109.73	1,88,286.06	2,39,402.47	2,17,192.15	2,14,052.85	2,17,192.15
	Total	31,93,556.25	27,05,966.30	22,78,690.74	27,05,966.30	33,34,712.82	34,45,121.56	29,86,413.80	34,45,121.56

¹ Segment Net Results are arrived after taking the effects of Transfer Pricing.

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STATE BANK OF INDIA
CORPORATE CENTRE, MUMBAI - 400 021
SUMMARISED STATEMENT OF ASSETS & LIABILITIES

(Rs. in crore)

S. No.	Particulars	Standalone			Consolidated		
		30.06.2017 (Unaudited)	31.03.2017 (Audited)	30.06.2016 (Unaudited)	30.06.2017 (Unaudited)	31.03.2017 (Audited)	30.06.2016 (Unaudited)
1	Capital and Liabilities						
	a Capital	863.21	797.35	776.28	863.21	797.35	776.28
	b Reserves & surplus	2,28,161.57	1,87,488.71	1,78,333.45	2,38,539.26	2,16,394.80	2,13,276.57
	c Minority interest				3,767.15	6,480.65	6,176.19
	d Deposits	26,02,534.16	20,44,751.39	17,82,370.64	26,18,463.58	25,99,810.66	23,11,338.26
	e Borrowings	2,36,100.72	3,17,693.66	2,22,470.64	2,42,687.85	3,36,365.66	2,52,745.99
	f Other liabilities and provisions	1,25,896.59	1,55,235.19	94,739.73	2,30,391.77	2,85,272.44	2,02,100.51
	Total Capital and Liabilities	31,93,556.25	27,05,966.30	22,78,690.74	33,34,712.82	34,45,121.56	29,86,413.80
2	Assets						
	a Cash and balances with Reserve Bank of India	1,37,383.88	1,27,997.62	80,733.00	1,37,598.16	1,61,018.61	1,05,421.47
	b Balances with banks and money at call and short notice	87,872.04	43,974.03	41,173.49	90,176.21	1,12,178.54	46,870.13
	c Investments	9,52,128.43	7,65,989.63	5,94,560.99	10,52,897.38	10,27,280.87	8,34,404.75
	d Advances	18,04,218.93	15,71,078.38	14,16,485.31	18,34,700.11	18,96,886.82	18,20,307.81
	e Fixed assets	50,107.36	42,918.92	42,507.44	51,182.56	50,940.74	47,392.80
	f Other assets	1,61,845.61	1,54,007.72	1,03,230.51	1,68,158.40	1,96,815.98	1,32,016.84
	Total Assets	31,93,556.25	27,05,966.30	22,78,690.74	33,34,712.82	34,45,121.56	29,86,413.80

The above results have been approved by the Central Board of the Bank at the meeting held on 11th August, 2017 and were subjected to "Limited Review" by the Bank's Statutory Central Auditors.


(Dinesh Kumar Khara)
MD (A&S)


(P K Gupta)
MD (C&R)


(Rajnish Kumar)
MD (NBG)


(B Sriram)
MD (CBG)


(Arundhati Bhattacharya)
CHAIRMAN

Place: Mumbai
Date: August 11, 2017