

**STATE BANK OF INDIA**  
CORPORATE CENTRE, MUMBAI - 400 021

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2022

S. No.	Particulars	Standalone						Consolidated					
		Quarter ended			Half year ended			Quarter ended			Half year ended		
		30.09.2022 (Unaudited)	30.06.2022 (Unaudited)	30.09.2021 (Unaudited)	30.09.2022 (Unaudited)	30.09.2021 (Unaudited)	31.03.2022 (Audited)	30.09.2022 (Unaudited)	30.06.2022 (Unaudited)	30.09.2021 (Unaudited)	30.09.2022 (Unaudited)	30.09.2021 (Unaudited)	31.03.2022 (Audited)
1	Interest earned (a)+(b)+(c)+(d)	79,859.59	72,676.37	69,481.49	1,52,535.96	1,35,045.92	2,75,457.29	84,462.87	76,780.86	73,029.13	1,61,243.73	1,41,989.08	2,89,972.69
	(a) Interest/ discount on advances/ bills	52,392.94	46,473.53	42,316.89	98,856.47	83,460.42	1,71,823.73	54,155.19	48,105.28	43,643.51	1,02,260.47	86,115.74	1,77,474.83
	(b) Income on investments	23,559.56	22,439.62	21,074.66	46,109.18	41,444.49	84,877.20	26,391.65	24,833.44	23,235.88	51,225.09	45,584.96	93,477.90
	(c) Interest on balances with Reserve Bank of India and other inter-bank funds	735.91	1,178.32	1,231.31	1,914.23	2,266.38	4,377.91	826.21	1,248.45	1,272.76	2,074.66	2,375.83	4,608.35
	(d) Others	3,071.18	2,584.90	4,858.93	5,656.08	7,874.63	14,378.45	3,089.82	2,593.69	4,876.98	5,683.51	7,912.55	14,411.61
2	Other income	8,874.27	2,312.20	8,207.60	11,186.47	20,010.34	40,563.91	30,319.61	17,743.44	28,114.12	48,063.05	52,421.11	1,17,000.40
3	TOTAL INCOME (1)+(2)	88,733.86	74,988.57	77,689.09	1,63,722.43	1,55,056.26	3,16,021.20	1,14,782.48	94,524.30	1,01,143.25	2,09,306.78	1,94,410.19	4,06,973.09
4	Interest expended	44,676.15	41,480.44	38,297.59	86,156.59	76,223.59	1,54,749.70	45,232.19	41,931.16	38,638.14	87,163.35	76,887.23	1,56,194.34
5	Operating expenses (a)+(b)+(c)	22,937.69	20,755.57	21,312.42	43,693.26	41,778.77	85,979.13	45,775.84	37,565.55	42,060.12	83,342.39	76,247.71	1,66,945.04
	(a) Employee cost	12,867.35	12,051.41	12,577.90	24,918.76	25,116.09	50,143.60	13,965.39	13,137.33	13,537.20	27,102.72	26,952.24	54,026.74
	(b) Operating expenses relating to Insurance Business	-	-	-	-	-	-	19,441.46	13,748.83	17,833.82	33,190.29	29,253.22	69,708.73
	(c) Other operating expenses	10,070.34	8,704.16	8,734.62	18,774.50	16,662.68	35,835.53	12,369.99	10,679.39	10,689.10	23,049.38	20,042.25	43,211.57
6	TOTAL EXPENDITURE (excluding provisions and contingencies) (4)+(5)	67,613.84	62,236.01	59,610.01	1,29,849.85	1,18,002.36	2,40,728.83	91,009.03	79,496.71	80,698.26	1,70,505.74	1,53,134.94	3,23,139.38
7	OPERATING PROFIT (before provisions and contingencies) (3)-(6)	21,120.02	12,752.56	18,079.08	33,872.58	37,053.90	75,292.37	23,773.45	15,027.59	20,444.99	38,801.04	41,275.25	83,833.71
8	Provisions (other than tax) and contingencies (net of write back)	3,038.67	4,392.38	188.75	7,431.05	10,240.71	24,452.13	3,430.97	4,762.48	615.44	8,193.45	11,125.68	26,676.69
	—of which provisions for non-performing assets	2,010.87	4,268.13	2,899.28	6,279.00	7,729.07	14,086.85	2,417.34	4,633.46	3,165.61	7,050.80	8,655.05	15,845.90
9	Exceptional items	-	-	-7,418.39	-	-7,418.39	-7,418.39	-	-	-7,418.39	-	-7,418.39	-7,418.39
10	PROFIT/(LOSS) FROM ORDINARY ACTIVITIES BEFORE TAX (7)-(8)+(9)	18,081.35	8,360.18	10,471.94	26,441.53	19,394.80	43,421.85	20,342.48	10,265.11	12,411.16	30,607.59	22,731.18	49,738.63
11	Tax expense/ (credit)	4,816.83	2,292.10	2,845.37	7,108.93	5,264.23	11,745.87	5,325.20	2,736.66	3,279.93	8,062.06	6,060.73	13,382.46
12	NET PROFIT/(LOSS) FROM ORDINARY ACTIVITIES AFTER TAX (10)-(11)	13,264.52	6,068.08	7,626.57	19,332.60	14,130.57	31,675.98	15,017.28	7,528.25	9,131.23	22,545.53	16,670.45	36,356.17
13	Extraordinary items (net of tax expense)	-	-	-	-	-	-	-	-	-	-	-	-
14	NET PROFIT/(LOSS) FOR THE PERIOD (12)+(13)	13,264.52	6,068.08	7,626.57	19,332.60	14,130.57	31,675.98	15,017.28	7,528.25	9,131.23	22,545.53	16,670.45	36,356.17
15	Share in profit of associates	-	-	-	-	-	-	279.43	267.98	210.37	547.41	373.74	827.01
16	Minority interest	-	-	-	-	-	-	544.71	471.12	451.76	1,015.83	774.44	1,809.30
17	NET PROFIT/(LOSS) AFTER MINORITY INTEREST (14)+(15)-(16)	13,264.52	6,068.08	7,626.57	19,332.60	14,130.57	31,675.98	14,752.00	7,325.11	8,889.84	22,077.11	16,269.75	35,373.88
18	Paid-up equity share capital (face value of ₹1/- each)	892.46	892.46	892.46	892.46	892.46	892.46	892.46	892.46	892.46	892.46	892.46	892.46
19	Reserves excluding revaluation reserves	-	-	-	-	-	2,55,817.73	-	-	-	-	-	2,81,317.72
20	Analytical ratios												
	(i) Percentage of shares held by Government of India	56.92%	56.92%	56.92%	56.92%	56.92%	56.92%	56.92%	56.92%	56.92%	56.92%	56.92%	56.92%
	(ii) Capital adequacy ratio (Basel III)	13.51%	13.43%	13.35%	13.51%	13.35%	13.35%	13.83%	13.83%	13.83%	13.83%	13.83%	13.83%
	(a) CET 1 ratio	9.53%	9.72%	9.76%	9.53%	9.76%	9.94%	9.94%	9.94%	9.94%	9.94%	9.94%	9.94%
	(b) Additional tier 1 ratio	1.59%	1.43%	1.26%	1.59%	1.26%	1.48%	1.48%	1.48%	1.48%	1.48%	1.48%	1.48%
	(iii) Earnings per share (EPS) (₹)												
	(a) Basic and diluted EPS before Extraordinary items (net of tax expense) (Quarter/Half-Year numbers not annualised)	14.86	6.80	8.55	21.66	15.83	35.49	16.53	8.21	9.96	24.74	18.23	39.64
	(b) Basic and diluted EPS after Extraordinary items (net of tax expense) (Quarter/Half-Year numbers not annualised)	14.86	6.80	8.55	21.66	15.83	35.49	16.53	8.21	9.96	24.74	18.23	39.64
	(iv) NPA ratios												
	(a) Amount of gross non-performing assets	1,06,804.14	1,13,271.72	1,23,941.77	1,06,804.14	1,23,941.77	1,12,023.37	-	-	-	-	-	-
	(b) Amount of net non-performing assets	23,572.19	28,257.92	37,118.61	23,572.19	37,118.61	27,965.71	-	-	-	-	-	-
	(c) % of gross NPAs	3.52%	3.91%	4.90%	3.52%	4.90%	3.97%	-	-	-	-	-	-
	(d) % of net NPAs	0.80%	1.00%	1.52%	0.80%	1.52%	1.02%	-	-	-	-	-	-
	(v) Return on assets (Net assets basis-annualised)	1.04%	0.48%	0.66%	0.76%	0.61%	0.67%	-	-	-	-	-	-
	(vi) Net worth	2,59,069.39	2,45,837.47	2,25,409.19	2,59,069.39	2,25,409.19	2,40,502.13	-	-	-	-	-	-
	(vii) Outstanding redeemable preference shares	-	-	-	-	-	-	-	-	-	-	-	-
	(viii) Capital redemption reserve	-	-	-	-	-	-	-	-	-	-	-	-
	(ix) Debt-equity ratio*	0.63	0.53	0.56	0.63	0.56	0.71	-	-	-	-	-	-
	(x) Total debts to total assets**	9.40%	9.56%	8.93%	9.40%	8.93%	8.54%	-	-	-	-	-	-

\*Debt represents borrowings (including Repos) with residual maturity of more than one year.

\*\*Total debts represents total borrowings of the Bank.



**STATE BANK OF INDIA**  
**CORPORATE CENTRE, MUMBAI - 400 021**  
**UNAUDITED SEGMENTWISE REVENUE, RESULTS, ASSETS & LIABILITIES**

S. No	Particulars	Standalone						Consolidated					
		Quarter ended			Half year ended			Quarter ended			Half year ended		
		30.09.2022 (Unaudited)	30.06.2022 (Unaudited)	30.09.2021 (Unaudited)	30.09.2022 (Unaudited)	30.09.2021 (Unaudited)	31.03.2022 (Audited)	30.09.2022 (Unaudited)	30.06.2022 (Unaudited)	30.09.2021 (Unaudited)	30.09.2022 (Unaudited)	30.09.2021 (Unaudited)	31.03.2022 (Audited)
1	Segment Revenue												
	a Treasury operations	25,889.43	18,407.87	24,737.75	44,297.30	50,829.48	1,00,000.05	25,897.97	18,404.43	24,773.07	44,302.40	50,885.68	99,649.80
	b Corporate/ Wholesale Banking operations	23,115.80	19,316.48	17,326.73	42,432.28	36,606.23	74,379.36	23,577.24	19,728.26	17,627.72	43,305.50	37,235.27	75,675.43
	c Retail Banking operations	39,136.31	37,122.16	33,694.55	76,258.47	65,581.36	1,38,504.95	39,267.51	37,247.22	33,784.89	76,514.73	65,756.80	1,38,896.25
	d Insurance Business							21,343.21	15,480.96	19,450.86	36,824.17	32,062.60	76,586.87
	e Other Banking operations							5,305.56	4,531.71	4,272.95	9,837.27	7,780.49	16,726.04
	f Unallocated	592.32	142.06	1,930.06	734.38	2,039.21	3,136.84	597.87	147.49	1,934.68	745.36	2,048.71	3,155.89
	<b>Total Segment Revenue</b>	<b>88,733.86</b>	<b>74,988.57</b>	<b>77,689.09</b>	<b>1,63,722.43</b>	<b>1,55,056.26</b>	<b>3,16,021.20</b>	<b>1,15,989.36</b>	<b>95,640.07</b>	<b>1,01,844.17</b>	<b>2,11,629.43</b>	<b>1,95,749.55</b>	<b>4,10,690.28</b>
	Less: Inter Segment Revenue							1,206.88	1,015.77	700.92	2,222.65	1,339.36	3,717.19
	<b>Net Segment Revenue</b>	<b>88,733.86</b>	<b>74,988.57</b>	<b>77,689.09</b>	<b>1,63,722.43</b>	<b>1,55,056.26</b>	<b>3,16,021.20</b>	<b>1,14,782.48</b>	<b>94,524.30</b>	<b>1,01,143.25</b>	<b>2,09,306.78</b>	<b>1,94,410.19</b>	<b>4,06,973.09</b>
2	Segment Results												
	a Treasury operations (before exceptional items)	3,205.72	-4,672.47	5,862.69	-1,466.75	12,959.99	13,654.90	3,162.26	-4,738.20	5,879.87	-1,575.94	12,883.28	13,055.52
	b Corporate/ Wholesale Banking operations (before exceptional items)	7,384.84	8,360.93	4,874.50	15,745.77	9,325.76	26,959.15	7,438.55	8,432.41	4,921.74	15,870.96	9,462.56	27,037.39
	c Retail Banking operations (before exceptional items)	8,320.57	5,924.51	6,558.28	14,245.08	5,174.59	12,541.38	8,403.70	5,970.84	6,594.19	14,374.64	5,234.64	12,333.19
	d Insurance Business							434.90	473.99	445.96	908.89	754.05	1,904.29
	e Other Banking operations							1,702.98	1,349.05	1,382.88	3,052.03	2,402.26	5,022.31
	f Unallocated	-829.78	-1,252.79	574.86	-2,082.57	-647.15	-2,315.19	-799.91	-1,222.98	604.91	-2,022.89	-587.24	-2,195.68
	<b>Sub Total</b>	<b>18,081.35</b>	<b>8,360.18</b>	<b>17,890.33</b>	<b>26,441.53</b>	<b>26,813.19</b>	<b>50,840.24</b>	<b>20,342.48</b>	<b>10,265.11</b>	<b>19,829.55</b>	<b>30,607.59</b>	<b>30,149.57</b>	<b>57,157.02</b>
	Exceptional Items												
	Profit/ (Loss) from Ordinary Activities before Tax	18,081.35	8,360.18	10,471.94	26,441.53	19,394.80	43,421.85	20,342.48	10,265.11	12,411.16	30,607.59	22,731.18	49,738.63
	Less: Tax expense / (credit)	4,816.83	2,292.10	2,845.37	7,108.93	5,264.23	11,745.87	5,325.20	2,736.86	3,279.93	8,062.06	6,060.73	13,382.46
	Add / Less: Extraordinary Profit/ (Loss)												
	<b>Net Profit/ (Loss) before share in profit of associates and minority interest</b>	<b>13,264.52</b>	<b>6,068.08</b>	<b>7,626.57</b>	<b>19,332.60</b>	<b>14,130.57</b>	<b>31,675.98</b>	<b>15,017.28</b>	<b>7,528.25</b>	<b>9,131.23</b>	<b>22,545.53</b>	<b>16,670.45</b>	<b>36,356.17</b>
	Add: Share in profit of associates							279.43	267.98	210.37	547.41	373.74	827.01
	Less: Minority interest							544.71	471.12	451.76	1,015.83	774.44	1,809.30
	<b>Net Profit/ (Loss) <sup>1</sup></b>	<b>13,264.52</b>	<b>6,068.08</b>	<b>7,626.57</b>	<b>19,332.60</b>	<b>14,130.57</b>	<b>31,675.98</b>	<b>14,752.00</b>	<b>7,325.11</b>	<b>8,889.84</b>	<b>22,077.11</b>	<b>16,289.75</b>	<b>35,373.88</b>
3	Segment Assets												
	a Treasury operations	16,47,932.61	16,38,948.78	16,92,056.91	16,47,932.61	16,92,056.91	16,13,186.75	16,49,458.08	16,35,718.17	16,93,164.96	16,49,456.08	16,93,164.96	16,11,406.25
	b Corporate/ Wholesale Banking operations	14,10,183.62	13,20,293.95	11,34,669.06	14,10,183.62	11,34,669.06	13,02,237.02	14,33,090.00	13,45,015.62	11,57,935.94	14,33,090.00	11,57,935.94	13,26,995.56
	c Retail Banking operations	21,02,252.26	20,21,154.68	18,15,426.50	21,02,252.26	18,15,426.50	20,21,244.45	21,07,712.70	20,26,262.45	18,20,752.54	21,07,712.70	18,20,752.54	20,27,135.23
	d Insurance Business							3,00,946.55	2,81,024.08	2,61,531.70	3,00,946.55	2,61,531.70	2,85,210.54
	e Other Banking operations							70,788.35	63,889.29	50,491.33	70,788.35	50,491.33	58,894.25
	f Unallocated	39,432.30	45,422.44	49,764.79	39,432.30	49,764.79	50,929.19	39,697.28	45,740.70	50,037.88	39,697.28	50,037.88	51,241.70
	<b>Total</b>	<b>51,99,800.79</b>	<b>50,25,819.85</b>	<b>46,91,917.26</b>	<b>51,99,800.79</b>	<b>46,91,917.26</b>	<b>49,87,597.41</b>	<b>56,01,690.96</b>	<b>53,97,650.31</b>	<b>50,33,914.35</b>	<b>56,01,690.96</b>	<b>50,33,914.35</b>	<b>53,60,883.53</b>
4	Segment Liabilities												
	a Treasury operations	15,39,403.47	15,27,597.45	15,80,922.55	15,39,403.47	15,80,922.55	14,68,058.66	15,22,910.74	15,12,227.31	15,71,342.81	15,22,910.74	15,71,342.81	14,56,533.68
	b Corporate/ Wholesale Banking operations	13,78,133.08	12,88,423.01	11,39,225.63	13,78,133.08	11,39,225.63	12,74,940.11	14,00,996.76	13,08,546.69	11,56,701.36	14,00,996.76	11,56,701.36	12,93,294.16
	c Retail Banking operations	18,69,306.68	18,10,658.34	16,13,064.09	18,69,306.68	16,13,064.09	18,48,288.43	18,87,317.55	18,27,286.13	16,30,189.75	18,87,317.55	16,30,189.75	18,65,708.05
	d Insurance Business							2,85,659.51	2,66,253.67	2,47,563.08	2,85,659.51	2,47,563.08	2,70,570.71
	e Other Banking operations							51,233.80	45,580.07	34,708.45	51,233.80	34,708.45	41,562.93
	f Unallocated	1,08,044.81	1,07,777.57	90,304.61	1,08,044.81	90,304.61	1,16,222.15	1,20,449.18	1,19,758.28	1,00,944.56	1,20,449.18	1,00,944.56	1,27,625.95
	<b>Capital and Reserves &amp; Surplus</b>	<b>3,04,912.75</b>	<b>2,91,363.48</b>	<b>2,68,400.38</b>	<b>3,04,912.75</b>	<b>2,68,400.38</b>	<b>2,80,088.06</b>	<b>3,33,123.42</b>	<b>3,17,998.16</b>	<b>2,92,464.34</b>	<b>3,33,123.42</b>	<b>2,92,464.34</b>	<b>3,05,588.05</b>
	<b>Total</b>	<b>51,99,800.79</b>	<b>50,25,819.85</b>	<b>46,91,917.26</b>	<b>51,99,800.79</b>	<b>46,91,917.26</b>	<b>49,87,597.41</b>	<b>56,01,690.96</b>	<b>53,97,650.31</b>	<b>50,33,914.35</b>	<b>56,01,690.96</b>	<b>50,33,914.35</b>	<b>53,60,883.53</b>

<sup>1</sup> Segment Net Results are arrived after taking the effects of Transfer Pricing.

RBI Circular DOR.AUT.REC.12/22.01.001/2022-23 dated April 07, 2022, has identified 'Digital Banking' as a sub-segment under the 'Retail Banking Segment'. The Bank has commenced Digital Banking Unit (DBU) operations on October 16, 2022. Reporting of the Digital Banking as a separate sub-segment in the Segment reporting will be done based on the directive of RBI / decision of the DBU Working Group formed by Indian Banks' Association (IBA) (which included representatives of banks and RBI).



**STATE BANK OF INDIA**  
CORPORATE CENTRE, MUMBAI - 400 021

**SUMMARISED STATEMENT OF ASSETS & LIABILITIES**

S. No.	Particulars	Standalone			Consolidated		
		30.09.2022	30.09.2021	31.03.2022	30.09.2022	30.09.2021	31.03.2022
		(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Audited)
<b>1</b>	<b>Capital and Liabilities</b>						
	a Capital	892.46	892.46	892.46	892.46	892.46	892.46
	b Reserves & surplus	3,04,020.29	2,67,507.92	2,79,195.60	3,32,230.96	2,91,571.88	3,04,695.59
	c Minority interest				12,159.78	10,448.20	11,207.42
	d Deposits	41,90,254.88	38,09,629.87	40,51,534.12	42,30,342.22	38,44,768.15	40,87,410.60
	e Borrowings	4,88,608.40	4,18,950.76	4,26,043.38	5,15,722.02	4,38,055.90	4,49,159.78
	f Other liabilities and provisions	2,16,024.76	1,94,936.25	2,29,931.85	5,10,343.52	4,48,177.76	5,07,517.68
	<b>Total</b>	<b>51,99,800.79</b>	<b>46,91,917.26</b>	<b>49,87,597.41</b>	<b>56,01,690.96</b>	<b>50,33,914.35</b>	<b>53,60,883.53</b>
<b>2</b>	<b>Assets</b>						
	a Cash and balances with Reserve Bank of India	2,33,907.59	3,29,010.25	3,18,265.21	2,34,104.19	3,29,225.20	3,18,492.43
	b Balances with banks and money at call and short notice	80,041.77	66,033.65	76,287.11	69,075.67	71,342.26	80,412.69
	c Investments	15,55,321.91	14,66,529.53	14,81,445.47	18,68,681.06	17,35,670.28	17,76,489.90
	d Advances	29,51,287.51	24,43,194.23	27,33,966.59	30,15,269.57	24,96,382.89	27,94,076.00
	e Fixed assets	41,738.26	37,938.92	37,708.16	43,607.50	39,705.24	39,510.03
	f Other assets	3,57,503.75	3,49,210.68	3,39,924.87	3,70,952.97	3,61,588.48	3,51,902.48
	<b>Total</b>	<b>51,99,800.79</b>	<b>46,91,917.26</b>	<b>49,87,597.41</b>	<b>56,01,690.96</b>	<b>50,33,914.35</b>	<b>53,60,883.53</b>

**UNAUDITED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2022**

PARTICULARS	Standalone			Consolidated		
	Half year ended		Year ended	Half year ended		Year ended
	30.09.2022	30.09.2021	31.03.2022	30.09.2022	30.09.2021	31.03.2022
	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Audited)
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>						
Net Profit/(Loss) before taxes (including share in profit from associates and net of minority interest)	26,441.53	19,394.80	43,421.85	30,139.17	22,330.48	48,756.34
Adjustments for:						
Depreciation on Fixed Assets	1,642.72	1,606.89	3,248.59	1,809.99	1,816.09	3,691.27
(Profit)/Loss on sale of Fixed Assets (Net)	12.80	9.86	16.86	11.80	9.78	16.40
(Profit)/Loss on revaluation of Investments (Net)	7,947.05	-	263.28	8,239.34	-	445.74
(Profit) on sale of Investments in Subsidiaries/Joint Ventures/ Associates	-	-	-	-	-9.74	-9.74
Loss on sale of Investments in Subsidiaries/Joint Ventures/ Associates	-	12.93	12.93	-	-	-
Provision for diminution in fair value & Non Performing Assets	6,279.00	7,729.07	14,086.85	7,050.80	8,655.05	15,845.90
Provision on Standard Assets	-1,169.65	2,056.69	4,677.04	-1,162.68	2,067.50	4,581.82
Provision on non-performing Investments	1,508.01	153.82	3,440.10	1,461.10	125.37	3,471.79
Other provisions including provision for contingencies	813.69	564.42	2,248.15	844.23	565.17	2,777.18
Income from investment in Subsidiaries/Joint Ventures / Associates	-186.89	-162.48	-718.37			
Share in Profit of Associates				-547.41	-373.74	-827.01
Dividend from Associates				-2.66	-3.20	-3.20
Interest charged on Capital Instruments	2,816.95	2,686.35	5,451.97	2,894.52	2,754.81	5,587.89
	<b>46,105.21</b>	<b>34,052.35</b>	<b>76,149.25</b>	<b>50,738.20</b>	<b>37,937.57</b>	<b>84,334.38</b>
Adjustments for:						
Increase/(Decrease) in Deposits	1,38,720.76	1,28,352.79	3,70,257.04	1,42,931.62	1,29,436.91	3,72,079.36
Increase/(Decrease) in Borrowings other than Capital Instruments	53,693.02	4,446.36	5,064.98	57,390.15	7,052.99	11,807.87
(Increase)/Decrease in Investments other than Investment in Subsidiaries / Joint Ventures / Associates	-83,253.66	-1,15,059.11	-1,32,646.15	-1,01,344.19	-1,40,323.87	-1,83,899.64
(Increase)/Decrease in Advances	-2,23,599.91	-1,425.51	-2,98,555.65	-2,28,244.37	-4,438.95	-3,09,322.92
Increase/(Decrease) in Other Liabilities	-7,220.65	14,393.17	40,375.27	-3,120.87	37,961.83	86,464.27
(Increase)/Decrease in Other Assets	-26,106.86	489.41	5,583.07	-27,722.33	-1,357.04	5,255.83
	<b>-1,01,662.09</b>	<b>65,249.46</b>	<b>66,227.81</b>	<b>-1,09,371.79</b>	<b>66,269.44</b>	<b>66,719.15</b>
Tax refund / (Taxes paid)	1,086.45	-3,694.61	-7,812.36	188.67	-4,213.63	-9,024.30
<b>NET CASH GENERATED FROM / (USED IN) OPERATING ACTIVITIES (A)</b>	<b>-1,00,575.64</b>	<b>61,554.85</b>	<b>58,415.45</b>	<b>-1,09,183.12</b>	<b>62,055.81</b>	<b>57,694.85</b>

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PARTICULARS	Standalone			Consolidated		
	Half year ended		Year ended	Half year ended		Year ended
	30.09.2022 (Unaudited)	30.09.2021 (Unaudited)	31.03.2022 (Audited)	30.09.2022 (Unaudited)	30.09.2021 (Unaudited)	31.03.2022 (Audited)
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>						
Purchase of Shares in Subsidiaries / Joint Ventures / Associates	- 77.84	-	- 878.47	- 11.73	-	- 582.76
Sale of Shares in Subsidiaries / Joint Ventures / Associates	-	68.05	68.05	-	11.97	11.97
Income from investment in Subsidiaries / Joint Ventures / Associates	186.89	162.48	718.37			
Dividend from Associates				2.66	3.20	3.20
(Increase) in Fixed Assets	- 1,192.19	- 1,814.48	- 2,715.31	- 1,407.25	- 2,739.42	- 3,305.26
Decrease in Fixed Assets	102.50	646.54	194.64	65.62	1,375.09	254.34
<b>NET CASH GENERATED FROM / (USED IN) INVESTING ACTIVITIES (B)</b>	<b>- 980.64</b>	<b>- 937.41</b>	<b>- 2,612.72</b>	<b>- 1,350.70</b>	<b>- 1,349.16</b>	<b>- 3,618.51</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>						
Issue of Capital Instruments	10,872.00	4,000.00	13,974.00	11,272.09	4,100.00	14,074.00
Redemption of Capital Instruments	- 2,000.00	- 6,793.30	- 10,293.30	- 2,100.00	- 6,893.30	- 10,518.31
Interest paid on Capital Instruments	- 2,496.68	- 2,657.10	- 5,288.37	- 2,560.87	- 2,720.89	- 5,411.01
Dividend paid	- 6,336.47	- 3,569.84	- 3,569.84	6,336.47	- 3,569.84	- 3,569.84
Dividend tax paid by Subsidiaries/Joint Ventures				-	-	- 0.87
Increase/(Decrease) in Minority Interest				952.36	822.28	1,581.50
<b>NET CASH GENERATED FROM / (USED IN) FINANCING ACTIVITIES (C)</b>	<b>38.85</b>	<b>- 9,020.24</b>	<b>- 5,177.51</b>	<b>13,900.05</b>	<b>- 8,261.75</b>	<b>- 3,844.53</b>
EFFECT OF EXCHANGE FLUCTUATION ON TRANSLATION RESERVE (D)	914.47	407.99	888.39	908.51	415.52	966.27
<b>NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS (A)+(B)+(C)+(D)</b>	<b>- 1,00,602.96</b>	<b>52,005.19</b>	<b>51,513.61</b>	<b>- 95,725.26</b>	<b>52,860.42</b>	<b>51,198.08</b>
<b>CASH AND CASH EQUIVALENTS AS AT 1ST APRIL</b>	<b>3,94,552.32</b>	<b>3,43,038.71</b>	<b>3,43,038.71</b>	<b>3,98,905.12</b>	<b>3,47,707.04</b>	<b>3,47,707.04</b>
<b>CASH AND CASH EQUIVALENTS AS AT THE PERIOD END</b>	<b>2,93,949.36</b>	<b>3,95,043.90</b>	<b>3,94,552.32</b>	<b>3,03,179.86</b>	<b>4,00,567.46</b>	<b>3,98,905.12</b>

Note:

1 Components of Cash & Cash Equivalents as at:

	30.09.2022	30.09.2021	31.03.2022	30.09.2022	30.09.2021	31.03.2022
Cash & Balances with Reserve Bank of India	2,33,907.59	3,29,010.25	3,18,265.21	2,34,104.19	3,29,225.20	3,18,492.43
Balances with Banks and money at call & short notice	60,041.77	66,033.65	76,287.11	69,075.67	71,342.26	80,412.69
<b>Total</b>	<b>2,93,949.36</b>	<b>3,95,043.90</b>	<b>3,94,552.32</b>	<b>3,03,179.86</b>	<b>4,00,567.46</b>	<b>3,98,905.12</b>

2 Cash flow from operating activities is reported by using indirect method.

★ The banking license of "Bank SBI Botswana" was surrendered on 30.06.2021. Operations of the same were closed post deregistration & the capital of Rs. 80.98 crore was repatriated at loss of Rs. 12.93 crore.

The above results have been approved by the Central Board of the Bank at the meeting held on November 5, 2022 and were subjected to "Limited Review" by the Bank's Statutory Central Auditors.

Alok Kumar Choudhary  
Managing Director (RB & O)

Ashwini Kumar Tewari  
Managing Director (R, C & SARG)

Swaminathan J.  
Managing Director (CB & Subsidiaries)

Chaitra Sreenivasulu Setty  
Managing Director (IB, GM & T)

Dinesh Kumar Khara  
Chairman

Place: Mumbai  
Date: November 5, 2022

### Notes on Standalone Financial Results:

1. The above financial results for the quarter and half year ended September 30, 2022 have been drawn from the financial statements prepared in accordance with Accounting Standard (AS-25) on 'Interim Financial Reporting'.
2. The above financial results have been reviewed by the Audit Committee of the Board at its meeting held on November 04, 2022 and approved by the Board of Directors at its meeting held on November 05, 2022. The financial results have been subjected to a limited review by the Statutory Central Auditors of the Bank.
3. The above financial results for the quarter and half year ended September 30, 2022 have been arrived at after considering necessary provisions for NPAs, Standard Assets, Standard Derivative Exposures, Restructured Assets and Provision for Non Performing Investments. Provisions for Contingencies, Employee Benefits, Direct Taxes (after adjustment for Deferred Tax) and in respect of other assets / items are made on estimated basis.
4. Other income of the Bank includes fee income, earnings from foreign exchange and derivative transactions, profit or loss on sale/revaluation of investments, dividend from subsidiaries and recoveries made in written off accounts.
5. There is no change in the Significant Accounting Policies adopted during the quarter ended September 30, 2022 as compared to those followed in the previous financials ended March 31, 2022.
6. State Bank Operations Support Services Pvt. Ltd. has been incorporated on July 26, 2022 as a wholly owned subsidiary. The company provides operation support services for Agriculture/MSME and other Micro Loans including activities permissible to business correspondents, to the Bank which will help to improve the customer connect and business focus of the branches of Bank.
7. The Bank has acquired additional 13.82% stake in SBI Global Factors Limited making it a wholly owned subsidiary of the Bank.
8. RBI Circular DBOD.No.BP.BC.1/21.06.201/2015-16 dated July 01, 2015 on 'Basel III Capital Regulations' read together with RBI Circular No. DBR.No.BP. BC.80/21.06.201/2014-15 dated March 31, 2015 on 'Prudential Guidelines on Capital Adequacy and Liquidity Standards Amendments' requires the Bank to make applicable Pillar 3 Disclosures including Leverage Ratio, Liquidity Coverage Ratio and Net Stable Funding Ratio (NSFR) under the Basel III framework. These disclosures as of September 30, 2022, are placed on the Bank's Website <https://www.sbi.co.in>.



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9. As per RBI Circulars DBR.No.BP.15199/21.04.048/2016-17 and DBR .No. BP. 1906/21.04.048/2017-18 dated June 23, 2017 and August 28, 2017 respectively, for the accounts covered under the provisions of Insolvency and Bankruptcy Code (IBC), the Bank is holding total provision of ₹ 4,700 crore (100% of total outstanding) as on September 30, 2022.
10. The Bank has estimated the liability for Unhedged Foreign Currency in terms of RBI Circular DBOD.No.BP.BC.85/21.06.200/2013-14 dated January 15, 2014 and is holding a provision of ₹ 175.36 crore as on September 30, 2022.
11. The COVID-19 pandemic across the globe resulted in decline in economic activities and movement in financial markets. In this situation, Bank geared up to meet the challenges and has been evaluating the situation on an ongoing basis and had proactively provided against the challenges of likely stress on the Bank's assets. Bank's management is not expecting any significant impact on Bank's liquidity or profitability.
12. Provision Coverage Ratio without AUCA as on September 30, 2022 is 77.93% (PCR with AUCA is 91.54%).

AUCA represents Accounts which have been fully provided for and transferred to a separate head called Advance under Collection Account.

13. Pursuant to the revision in family pension payable to employees of the Bank covered under 11<sup>th</sup> Bi-Partite settlement and Joint Note dated November 11, 2020, Bank had provided for the entire additional liability of ₹ 7,418.39 crore in the Profit and Loss Account in the quarter ended September 30, 2021. The same had been disclosed as an exceptional item.

There was no unamortised expenditure in the Balance Sheet on account of Family Pension Scheme.

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14. In terms of RBI circular DOR. No. BP.BC/3/21.04.048/2020-21 dated August 06, 2020 (Resolution Framework 1.0), and DOR.STR.REC.11/21.04.048/2021-22 dated May 05, 2021 (Resolution Framework 2.0), the details of resolution plan as on September 30, 2022 is :

(₹ in crore)

Type of borrower	(A) Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of the previous half-year	(B) Of (A), aggregate debt that slipped into NPA during the half-year	(C) Of (A) amount written off during the half-year	(D) Of (A) amount paid by the borrowers during the half year	(E) Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of this half-year
Personal Loans	15,498	234	-	718	15,017
Corporate persons	15,462	1,824	-	1,876	12,319
<i>of which, MSMEs</i>	12,446	803	-	1,125	11,045
Others	-	-	-	-	-
<b>Total</b>	<b>30,960</b>	<b>2,058</b>	<b>-</b>	<b>2,594</b>	<b>27,336</b>

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15. Details of loan transferred/acquired during quarter ended September 30, 2022 under the RBI Master Direction on Transfer of Loan Exposures dated September 24, 2021 are given below:

I. Details of non-performing assets (NPAs) transferred:

(₹ in crore)

Particulars	To Asset Reconstruction Companies (ARCs)	To permitted transferees	To other transferees
Number of Accounts	9	3	-
Aggregate principal outstanding of loans transferred	4,383.01	45.60	-
Weighted average residual tenor of the loans transferred (in month)	0.82	-	-
Net book value of loans transferred (at the time of transfer)	58.62	9.64	-
Aggregate consideration	1,745.15	12.39	-
Additional consideration realised in respect of accounts transferred in earlier years	27.29	-	-

During the quarter ended September 30, 2022, excess provision of ₹ 1,697.00 crore was reversed to the Profit and Loss Account on account of transfer of NPAs to ARCs/Permitted Transferees.

During the quarter ended September 30, 2022, Investment made in Security Receipts (SRs) was ₹ 5.59 crore. Pursuant to regulatory norms, the ARC shall obtain initial rating of SRs from an approved credit rating agency within a period of six months from the date of acquisition of assets by it.

II. The Bank has not transferred any Special Mention Account (SMA) and loan not in default.



III. Details of loans not in default acquired through assignment are given below:

Particulars	(₹ in crore)	
	From lenders listed in Clause 3	From ARCs
Aggregate amount of loans acquired	1,487.10	-
Weighted average residual maturity (in years)	3.42	-
Weighted average holding period by originator (in years)	0.75	-
Retention of beneficial economic interest by the originator	12.91%	-
Tangible security coverage	86.35%	-

The loans acquired are not rated as these are not corporate borrowers.

Bank is purchasing Pools under Direct Assignment Route from NBFCs/HFCs/MFIs. Rating of pools under Direct Assignment is not mandatory. Accordingly, as per Industry Practice and Bank's Assignment policy, Loss Estimates are obtained from External Rating Agencies.

IV. The Bank has not acquired any stressed loan during Q2 FY 2022-23.

16. The number of Investor complaints pending at the beginning of the quarter were NIL. The Bank received 89 Investor complaints during the quarter ended September 30, 2022 and all 89 complaints have been disposed off. There were NIL pending Investor complaints at the end of the quarter ended September 30, 2022.
17. The figures for the quarter ended September 30, 2022 are the balancing figures between reviewed figures in respect of the half year ended September 30, 2022 and the published year to date figures up to June 30, 2022.



18. Previous period/year figures have been regrouped/reclassified, wherever necessary, to conform to current period classifications.



**Alok Kumar Choudhary**  
Managing Director  
(RB & O)



**Ashwini Kumar Tewari**  
Managing Director  
(R, C & SARG)



**Swaminathan J.**  
Managing Director  
(CB & Subsidiaries)



**Challa Sreenivasulu Setty**  
Managing Director  
(IB, GM & T)



**Dinesh Kumar Khara**

**Chairman**

**For Khandelwal Jain & Co.**  
Chartered Accountants  
Firm Regn. No. 105049W



**Shailesh Shah**  
Partner: M. No. 033632

**For Shah Gupta & Co.**  
Chartered Accountants  
Firm Regn. No. 109574W



**Arpita . T. Gadhia**  
Partner: M. No. 177483

**For Umamaheswara Rao & Co.**  
Chartered Accountants  
Firm Regn. No. 004453S



**Radha Krishna Bhagavatula**  
Partner: M. No. 022061

**For SCV & Co. LLP**  
Chartered Accountants  
Firm Regn.No.000235N/N500089



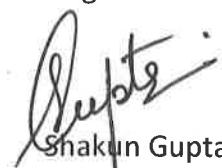
**Anuj Dhingra**  
Partner: M. No.512535

**For ASA & Associates LLP**  
Chartered Accountants  
Firm Regn. No.009571N/N500006



**Prateet Mittal**  
Partner: M. No. 402631

**For Prem Gupta & Co.**  
Chartered Accountants  
Firm Regn. No. 000425N



**Shakun Gupta**  
Partner: M. No. 506838

**For Guha Nandi & Co.,**  
Chartered Accountants  
Firm Regn. No. 302039E



Dr. B. S. Kundu  
Partner: M. No. 051221

**For M C Bhandari & Co**  
Chartered Accountants  
Firm Regn. No. 303002E



M. R. Jain  
Partner: M. No. 050919

**For K C Mehta & Co. LLP**  
Chartered Accountants  
Firm Regn. No. 106237W/W100829



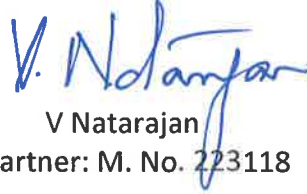
Chirag Bakshi  
Partner: M. No. 047164

**For V Singhi & Associates**  
Chartered Accountants  
Firm Regn. No. 311017E



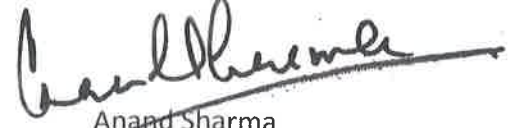
Aniruddha Sengupta  
Partner: M. No. 051371

**For Suri & Co**  
Chartered Accountants  
Firm Regn. No. 004283S



V Natarajan  
Partner: M. No. 223118

**For M/s Talati & Talati LLP**  
Chartered Accountants  
Firm Regn. No 110758W/W100377



Anand Sharma  
Partner: M. No.129033

**Place: Mumbai**

**Date: November 05, 2022**



**Independent Auditors' Review Report on the Unaudited Standalone Financial Results of State Bank of India for the quarter and half year ended September 30, 2022 pursuant to the Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

To  
The Board of Directors,  
State Bank of India,  
State Bank Bhavan  
Madame Cama Road  
Mumbai – 400021.

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of State Bank of India ('the Bank') for the quarter and half year ended September 30, 2022 ('the Statement') attached herewith, being submitted by the Bank pursuant to the requirements of Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations') except for the disclosures relating to Pillar 3 disclosure as at September 30, 2022 including leverage ratio, liquidity coverage ratio and net stable funding ratio under Basel III Capital Regulations as have been disclosed on the Bank's website and in respect of which a link has been provided in the Statement and have not been reviewed by us.
2. The Statement, which is the responsibility of the Bank's Management and has been approved by the Bank's Board of Directors, has been prepared by the Bank's Management in accordance with the recognition and measurement principles laid down in Accounting Standard 25 'Interim Financial Reporting' (AS 25) issued by the Institute of Chartered Accountants of India, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve bank of India ('RBI') from time to time ('the RBI Guidelines') and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

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2022  
Dr. Anup Kumar Mittal  
2022

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Bank's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. These unaudited standalone financial results incorporate the relevant returns of 20 domestic branches reviewed by us and 14 foreign branches reviewed by the Local Auditors of the Foreign Branches, specifically appointed for this purpose. The financial results also incorporate the relevant returns of Central Accounts Office and Global Market Unit reviewed by us. These review reports cover 30.85% of the advances portfolio of the Bank and 35.17% of the non-performing assets of the Bank.

Apart from these review reports, in the conduct of our review, we have also considered various returns of other 1823 domestic branches such as advance portfolio, non-performing assets and provision duly certified by Branch Managers of the Bank which are also incorporated in the financial results. The Branch Managers' reports cover 27.15% of the advances portfolio of the Bank and 30.65% of the non-performing assets of the Bank.

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results including notes thereon prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant guidelines/prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

**For Khandelwal Jain & Co.**  
Chartered Accountants  
Firm Regn. No. 105049W



Shailesh Shah

Partner: M. No. 033632  
UDIN: 22033632BCDPFS6382

**For Shah Gupta & Co.**  
Chartered Accountants  
Firm Regn. No. 109574W



Arpita . T. Gadhia

Partner: M. No. 177483  
UDIN: 22177483BCDRHB4956

**For Umamaheswara Rao & Co.**  
Chartered Accountants  
Firm Regn. No. 004453S



Radha Krishna Bhagavatula

Partner: M. No. 022061  
UDIN: 22022061BCDPV1141

**For SCV & Co. LLP**  
Chartered Accountants  
Firm Regn.No.000235N/N500089



Anuj Dhingra  
Partner: M. No.512535  
UDIN: 22512535BCDOMI6953

**For ASA & Associates LLP**  
Chartered Accountants  
Firm Regn. No.009571N/N500006



Prateet Mittal  
Partner: M. No. 402631  
UDIN: 22402631BCDOXE8964

**For Prem Gupta & Co.**  
Chartered Accountants  
Firm Regn. No. 000425N



Shakun Gupta  
Partner: M. No. 506838  
UDIN: 22506838BCDOMS3654

**For Guha Nandi & Co.,**  
Chartered Accountants  
Firm Regn. No. 302039E



Dr. B. S. Kundu  
Partner: M. No. 051221  
UDIN: 22051221BCDOQL1396

**For M C Bhandari & Co**  
Chartered Accountants  
Firm Regn. No. 303002E



M. R. Jain  
Partner: M. No. 050919  
UDIN: 22050919BCDOTC4771

**For K C Mehta & Co. LLP**  
Chartered Accountants  
Firm Regn. No. 106237W/W100829



Chirag Bakshi  
Partner: M. No. 047164  
UDIN: 22047164BCDNVQ7839

**For V Singhi & Associates**  
Chartered Accountants  
Firm Regn. No. 311017E



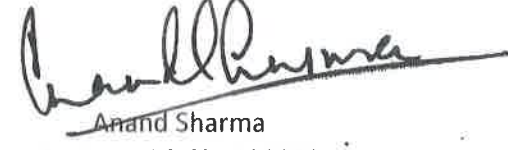
Aniruddha Sengupta  
Partner: M. No. 051371  
UDIN: 22051371BCDQUK2096

**For Suri & Co**  
Chartered Accountants  
Firm Regn. No. 004283S



V Natarajan  
Partner: M. No. 223118  
UDIN: 22223118BCDPDP8262

**For M/s Talati & Talati LLP**  
Chartered Accountants  
Firm Regn. No 110758W/W100377



Anand Sharma  
Partner: M. No.129033  
UDIN: 22129033BCDPJQ5033

**Place : Mumbai**  
**Date : 05.11.2022**