



## VISION

Be the Bank of  
Choice for  
A Transforming  
India



## MISSION

Committed to  
Providing Simple,  
Responsive, and  
Innovative Financial  
Solutions



## VALUES

Service  
Transparency  
Ethics  
Politeness  
Sustainability

## About SBI

With a legacy of over 200 years, State Bank of India (SBI) traces its ancestry to the Bank of Calcutta founded in 1806 and is the oldest commercial bank in the Indian subcontinent. SBI is an Indian multinational, public sector banking and financial services statutory body, fostering the nation's 2.6 trillion-dollar economy and serving the hopes of its vast population.

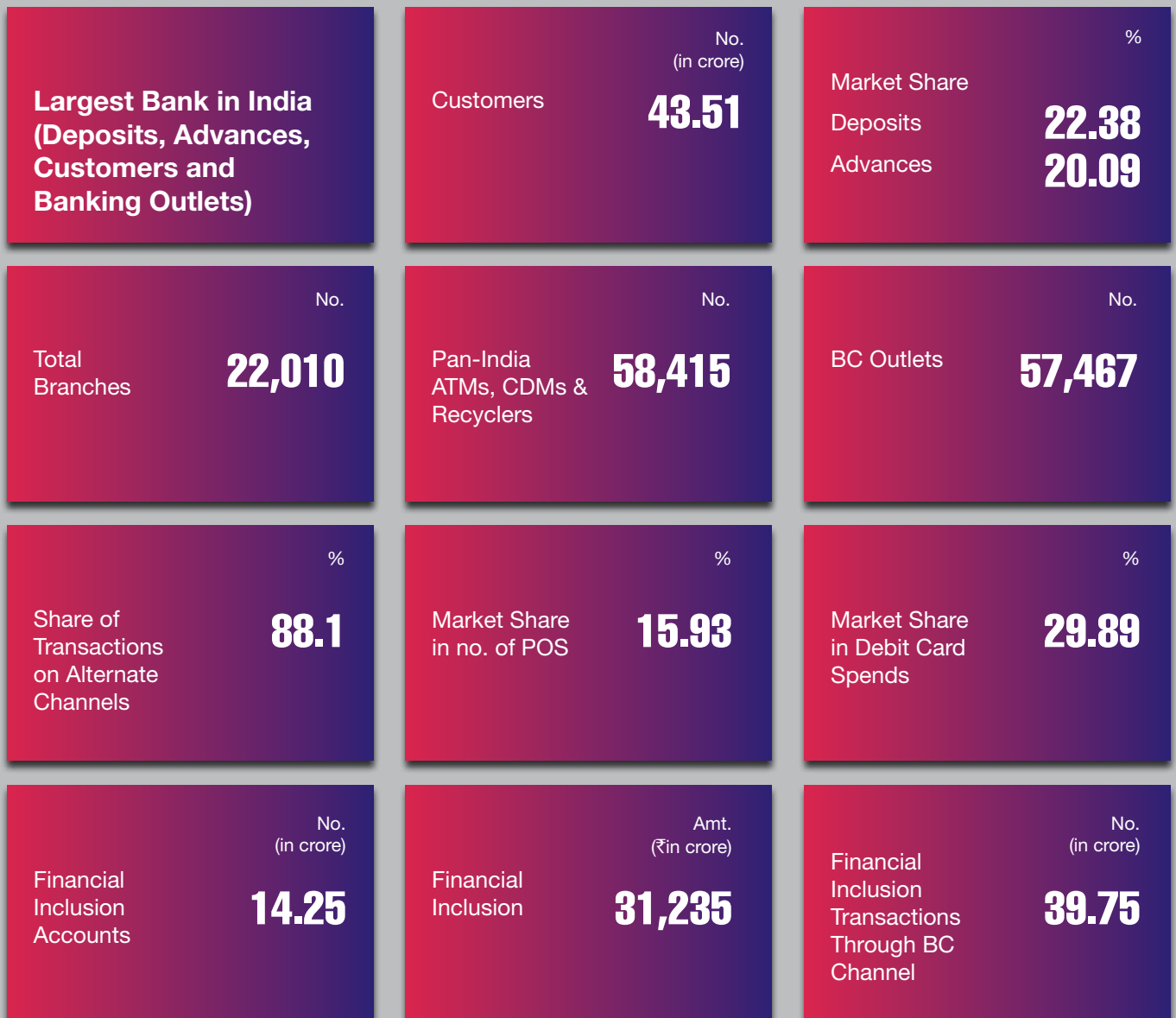
For SBI, the interests of the common man have always remained at the core of its business. With a customer-centric approach, the Bank has designed products and services to meet the expectations of the financial life cycle of its valued clientele. Keeping pace with the transforming landscape of the Indian economy, SBI has broadened its digital base in the recent years. The Bank plays a fundamental role in making the Government of India's Digital India initiative a reality.

Headquartered in Mumbai, SBI provides a wide range of products and services to individuals, commercial enterprises, large corporates, public bodies, and institutional customers through its various branches and outlets, joint ventures, subsidiaries, and associate companies. It has always been in the forefront to embrace changes without losing sight of its values such as Transparency, Sustainability, Social Responsibility, and Customer Service.

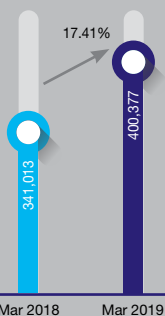
**yono**  
by SBI



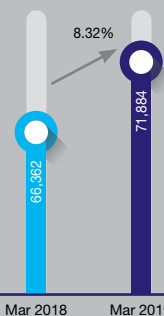
# SBI's Journey Through Numbers



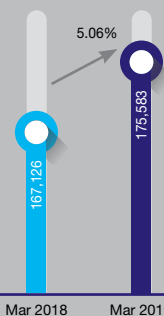
HOME LOANS  
(₹ in crore)



AUTO LOANS  
(₹ in crore)



OTHER P-SEGMENT LOANS  
(₹ in crore)



# Transformation on Track

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Over the past few years, the predominant focus has been to enhance our Return on Assets as well as the Return on Equity. At every turn, we have addressed complex questions and benchmarked ourselves to the best in industry standards, so that we can enhance the Bank's performance across all parameters and in the process be completely self-reliant in the generation of capital.

FY2019 will be remembered as a major landmark in our journey of delivering quality growth across all our businesses. In this respect, we have reached an important inflection point. The hard work undertaken over the last 3-4 years is redefining us to "Be The Bank Of Choice For A Transforming India". Consequently, we are once again regaining the glory of a world class banking institution, with superior processes and practices. The values that define us are the ones that help us in consistently strengthening our market share, our sizeable balance sheet, our performance parameters and our ability to create sustainable value for our shareholders. We see ourselves once again firmly on this unending journey of leadership in all spheres of banking initiatives.

The challenges faced by your Bank over the recent years have led to revamping of our credit processes, reorganising Risk and creating strong underwriting practices for sanctioning quality loans; adding high quality values on the corporate loan book side; building a robust and growing retail business; strategically pursuing resolutions of stressed assets, with many cases seeing the light at the end of the tunnel; enhancing our branch experience and reach to serve India's vast population; rolling out of several IT initiatives and pathbreaking B2C platforms; maintaining a highly evolved treasury operations; maintaining our strong deposits franchise as a reliable liabilities foundation to fund credit growth; recalibrating our human resource skills through systematic improvements and innovations.

In addition to our sturdy domestic business, the Bank is having a very large footprint in international operations, for serving clients that are increasingly becoming global. With an array of industry-leading and synergetic businesses within our portfolio of subsidiaries, we aim to continuously look towards unlocking value in a carefully calibrated manner.

In the latter part of FY2019, we witnessed the early signs of the turnaround that we had diligently and systematically been working for and multi-pronged strategies yielded the desired results. Looking forward, we are well positioned on the back of a strong Business growth, Capital and liquidity and ability to charge spreads to be in leadership position, towards steadily improving our ROE to 15% and upwards, and an ROA of around 1% sustainably.

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## TRANSFORMATION ON TRACK

# Unlocking the Potential of Our Human Capital

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Our employees are our partners. Their commitment towards our purpose allows us to efficiently deliver to our stakeholders viz. our customers, shareholders, and society. We are continuously investing in them so that they can develop and grow. At the same time, we are ensuring a diverse and inclusive workplace for them to thrive.

“ We believe that the seamless contributions of our employees drive responsible growth. Our commitment to them is demonstrated by our continued investment in making State Bank of India an excellent place to work. ”





Our Human Resource (HR) function has been instrumental in implementing our business strategies. During the year, we have further centralised our HR for greater control and quality. In addition to this, we have adopted a data driven model for manpower planning to achieve optimal utilisation of our human resources. We have implemented various initiatives to enhance the productivity of our employees.

Our robust Career Development System has brought in greater transparency, inclusiveness, accountability, and effectiveness into the management of employee performance. A structured feedback mechanism has also been introduced to drive the performance review process. Additionally, we



have formulated a succession planning policy to ensure the smooth transitioning of critical executive positions. We have also attracted new talent in the areas of Wealth management, Information Technology, Information Security, Risk, and Credit, among others.

We have consistently promoted a performance-driven culture, originated on ethically and financially sound business methods. We have developed an effective training system, which translates our vision into actionable plans by amplifying the strengths of our employees, bridging skill-gaps, and unleashing the potential of each employee. Additionally, every year, our training system caters to the multifaceted skill development requirements of a multigenerational and culturally



diverse workforce. Moreover, we have conceptualised initiatives for reskilling our employees and preparing them for the fast-changing business environment. Not surprisingly, we have been awarded the Business World Award for 'Excellence in Learning and Development'.

Gender sensitivity and inclusiveness have always been the cornerstone of State Bank of India. Today, 24.34% of our total workforce are women. Our commitment comes from the leaders who are responsible for upholding diversity and inclusive practices.



“ We have consistently promoted a performance-driven culture, originated on ethically and financially sound business methods.”

24.34% of our total workforce are women

Around 690 specialists hired in FY2019

Over 90 years of training culture

## TRANSFORMATION ON TRACK

# Zeroing in on our Retail & Digital Banking Business as a Key Growth Driver

At State Bank of India, we habitually strive to be a friendly and efficient bank for our customers to do business with. Holding a preeminent leadership position in the Retail, Agri and SME marketplaces, we are continuously investing and innovating to keep raising the bar for customer service and experience.

FY2019 was a year of strong performance for State Bank of India. With a portfolio exceeding ₹6.50 lakh crore in our Retail Personal Banking, we clearly led the pack within the financial marketplace. The Retail and Digital Banking Group consists of eight strategic business units and is the largest in India in terms of its branch network and human resources. Retail Banking is our most critical segment, both in terms of resource gathering through CASA and Term Deposits growth as well as extending customised credit for the basic requirements of customers. We continue to see a strong momentum in customer acquisition across the country, thereby ensuring a steady growth in retail deposits. Simultaneously, to meet the aspirations of this growing customer base, retail assets are being strategically positioned with a view to occupy a much larger proportion of total advances.

“ With YONO, we have set a new benchmark for product accessibility and customer convenience. We believe that through modernisation and advancement from the judicious use of technology, we can partner with our customers and strengthen their loyalty to your Bank. ”

The evolving digital landscape is a key driver that is changing the way in which customers interact with their banks. A steady stream of technology driven innovations, necessitated by changing customer preferences, is transforming our retail banking landscape.

At State Bank of India, we have an evolved multi-channel delivery model, which allows our customers to carry out transactions through any channel, at any time or place. In particular, we have made impressive progress in enhancing client convenience by making our offerings from your Bank and our subsidiaries available in one place. To this end, we have made significant progress with our flagship venture, YONO, which is India's fastest growing omni-channel. This venture offers Banking, Insurance, and Investment products, as well as unmatched service and shopping experience, in one place.





Launched as recently as in November 2017, YONO now serves as a Digital Bank, an Online Market Place, and a Financial Super Store. It offers services from e-commerce companies, including online shopping, travel planning, taxi booking, online education, and offline retail. With over 2 crore downloads and more than 73.49 lakh registrations in FY2019 for YONO alone, it has approximately 27.50 lakh savings bank accounts opened on its platform.

YONO can be accessed through Android and iOS powered mobile phones, and on the web through a browser, allowing for a seamless omni-channel customer experience.



YONO is also among the top five finance applications on the App Store and Play Store. Since the launch of YONO, State Bank of India has further added 25 new e-merchants including IRCTC, Book My Show, SOTC, Expedia, Kindle, booking.com, and Mozarto; along with auto majors like Tata Motors, Hyundai, and Ford, amongst others on the YONO Online Marketplace, bringing the total number of merchants available on the platform to 89.

Your Bank has also signed an MoU to collaborate with Reliance JIO to offer special connectivity and device solutions for all State Bank of India customers. YONO SBI is a big leap



forward for improving the digitisation of financial and lifestyle services in the country.

Being the Banker to the Nation, your bank is at the vanguard of serving people previously left out of the formal financial system. In addition to this, our Business Correspondents channel with 57,467 outlets, has now reached a break-even and is making a positive contribution to your Bank. State Bank of India is focusing on leveraging its large customer base and strong backend, to unlock opportunities for offering selected lending services at highly competitive price points.

**yono**  
by  **SBI**

Retail and Personal Banking  
Portfolio of over

**₹6.50** lakh crore

Savings Accounts on YONO

**27.50+** lakh



## TRANSFORMATION ON TRACK

# Zeroing in on our Retail & Digital Banking Business as a Key Growth Driver (cont...)

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State Bank of India is committed towards transforming itself into a digitalised organisation, supported by technology enabled backend operations.

“ Home loans on our online venture, YONO, is a significant step towards digitisation, which services our registered user’s needs, 24\*7. ”





Your Bank has a leading market share across digital channels. Transactions through our alternate business channels is 88.1%, of which around 31.7% is from ATMs and CDMs. Within our retail portfolio, Home and Auto loans are the major contributors. We want to assist our customers, who wish to buy a home with State Bank of India, to do so with ease and speed. Therefore, home loans on our online venture, YONO, is a significant step towards digitisation, which services our registered users' needs, 24\*7. Our home loan portfolio (Inclusive of top up loans) has crossed the ₹4 lakh crore mark and is by far the largest portfolio of any bank / NBFC.



As we work through FY2020, your Bank also remains the largest dispenser of education loans, which demonstrates its unflinching commitment to serve our society at large. We are a pioneer and market leader in Agri financing. Our services cover the whole range of agriculture and allied activities with some of the unique features like low interest rates, no intermediaries, no hidden cost, quick loan sanction, and loan disbursement. Our products cover the entire gamut of agricultural activities from Farm to Fork. Furthermore, in our SME and MSME business, we focus on generating better returns from our assets and equity. State Bank of India has always held SMEs as an important segment, considering



the role being played by them in the Indian economy in terms of their contribution to manufacturing output, exports and employment generation. Being committed to providing Simple and Innovative Financial Solutions, your Bank's approach in driving SME growth rests on the following three pillars namely, customer convenience, risk mitigation, and technology based digital offerings and process improvements.

In the year under review, we maximised our reach through dedicated Asset Management teams for efficiently running end-to-end customer relationships. In addition to this, GST has brought transparency in the business and is helping in monitoring our exposures in a more enhanced way. Besides, our credit underwriting engine concentrates on cash flow financing, analytics for improved underwriting, and TAT. Our SME portfolio stands at ₹2,88,583 crore of which MSME is at ₹2,33,294 crore.

Over **57,467** Outlets of Business Correspondents Channel

**₹2,88,583** Crore of SME and MSME Portfolio

## TRANSFORMATION ON TRACK

# Pipeline of Subsidiary Assets for potential Value unlocking

As a part of our mission to provide the entire gamut of financial services across India, the State Bank Group, through its various subsidiaries, provides a whole range of financial services, including Life and General Insurance, Merchant Banking, Trustee Business, Mutual Funds, and Credit Card, among others.

“ Across the whole group of subsidiaries and JVs, we are able to take on opportunities of size and complexity and successfully lead entities towards eventual value discovery. At all levels, across your Bank, our ventures continue to foster dynamic and long-term success for our stakeholders.”



Network of **908** offices under SBI Life

Over **82** lakh credit cards

**7.36%** growth rate of SBI Mutual Fund



Our subsidiaries are exceptionally well positioned to address the market. Each one is shaped on the belief that customer experience is paramount. We are focused on leveraging the synergies of every entity to ensure efficient operational support. Consequently, we are using advanced technologies and other enablers to keep widening our bouquet of products on offer. Our CRM platform, IMPACT, is leveraging smart data mining and analytics for lead generation. Additionally, we have several best-in-class Joint Venture partners for various businesses, efficient processes, long term scalability, and high standards of Corporate Governance. With the success of synergised engagement with our customers, we expect to



grow our cross-selling income by 50% in the near future.

One of our most successful subsidiaries to enter the capital markets in FY2018 was SBI Life Insurance, a joint venture between State Bank of India and BNP Paribas Cardif S.A. The successful IPO of this entity was a testimony to your Bank's ability to spawn and nurture businesses that become leaders in their domain areas. The company currently has a market capitalisation exceeding ₹58,300 crore and is ranked as the #2 private life insurer in terms of Individual New Business Premium (NBP). In FY2019, the Company's AUM recorded a growth of 21% reaching ₹1,41,024 crore. By leveraging its pan India reach through its network of 908 offices, SBI Life has systematically brought India's under penetrated rural areas within its ambit.

Another stellar performer, SBI Cards is the second largest credit card company in India with a Card base of 82 lakh. In FY2019, the company's Card base has grown by 32% YoY. During the year under review, the company launched a co-branded Card "Apollo SBI", offering benefits on health and wellness services. It also launched the "SBI Doctors Card", exclusively for doctors, in association with the Indian Medical Association. We are delighted at the prospects of making SBI Cards the next candidate for market listing in the near future.



Ranking #3 in India, with a market share of 11.59% in its AUM, SBI Mutual Fund is also a high performer within the group's stable. Grew by 7.36% vis-a-vis industry growth rate of 3.66% for the FY2019.

SBI General Insurance is a strategic joint venture between State Bank of India and IAG Australia, in which State Bank of India holds 70% stake. The cornerstone of this company's growth aspiration is focused on the Bancassurance channel, while developing other channels and products that meet its profitability and growth objectives. As of FY2019, the company's market ranking stood at #13 in the industry and #8 among the private players.

SBI Capital Markets Limited is amongst India's leading domestic investment banks. This subsidiary offers an entire bouquet of investment banking and corporate advisory services to a varied client base across three product groups - Infrastructure, Equity Capital Markets, and Debt Capital Markets.



## TRANSFORMATION ON TRACK

# Towards an ending NPA Cycle in Stressed Asset Resolution

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Your Bank has refined its underwriting and credit risk management practices, to meet the changing economic environment. As the largest bank in the country, we strongly believe in operating within a secured risk framework and in growing responsibly.

“ Our main priority, as we work through 2019, remains the disciplined execution of our credit policies, to measure, assess, monitor, and manage risks methodically across all our portfolios. ”

Over the last few years, we have witnessed a significant rise in the Gross Non-Performing Assets (GNPA) within the Banking Industry at large. However, in the financial year under review, the GNPA of the SCBs declined due to robust economic growth of the Indian economy and the strengthening of due diligence, credit appraisals, and loan monitoring systems, among others.

The slippage ratio improved to 1.60% in FY2019 (down by 325 bps YOY) and credit cost improved to 2.66% (down by 96 bps YOY). The Provision Coverage Ratio (PCR) of your Bank has improved significantly by 1256 bps YOY from 66.17% as on March 2018 to 78.73% as on March 2019.





At your Bank, large accounts from the 1<sup>st</sup> and 2<sup>nd</sup> list of accounts referred to NCLT have now been resolved. The remaining are also being pursued for quick settlement, while the provisioning therein is already significantly higher than the level of haircuts envisaged. The resolutions have given us an opportunity to deploy the realised funds into income yielding assets and helped strengthen our balance sheet.

Furthermore, based on model already implemented by SBI, the Government of India has directed other Public Sector Banks for creation of a Stressed Assets Management Vertical (SAMV). We, therefore, take immense pride in

being a pioneer for establishing a dedicated vertical, almost a decade and a half back, by establishing the Stressed Assets Management Group (SAMG). In order to focus on the resolution of stressed accounts, SAMG was renamed as Stressed Assets Resolution Group (SARG), which continues to work as a specialised vertical for efficient resolution of high value NPAs. In view of the progress achieved so far, SARG has evolved into a centre of excellence for the resolution of NPAs and stressed assets. As on 31<sup>st</sup> March, 2019, SARG had 20 Stressed Assets Management Branches (SAMBs) and 56 Stressed Assets Recovery Branches (SARBs) across the country, covering 70.62% and

83.71% of your Bank's Non-Performing Assets (NPAs) and Advances under Collection Account (AUCA), respectively.

Today, SARG stands as one of the important verticals within your Bank. With the advent of IBC and the no. of accounts already referred and in an advanced stage of resolution, the redeployment of funds parked in NPAs and the write back in provision contributing to the Bank's profitability, strengthening of Balance Sheet as well as capital ratios is likely to be significant.

At your Bank, we believe that our effective credit underwriting processes will help us attain quality growth and respectable shareholder returns. We have proactively worked towards making the banking system efficient and credible, to be able to serve a transforming India.



**76** Branches under SARG

**70.62%** NPAs covered

SARG Portfolio of

**2,36,687** crore

## TRANSFORMATION ON TRACK

# A Redefined Corporate Banking Business focused on Low Credit Risk

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Your Bank is a valuable partner to Corporate India. We offer comprehensive banking solutions for the financial needs of our clients through our network of dedicated relationship teams, and the expertise to customise our products for client-specific requirements.

“ The Corporate Banking business of your Bank has had another successful year, gaining share and witnessing healthy remodelling by focusing on well rated corporates and quality transactions. ”

Our Wholesale Banking business focuses on servicing corporate customers, through customised financial solutions. It comprises of teams focused on specific areas to facilitate specialisation and customisation of products offered to our clients.

In line with the changing banking landscape, we have remodelled our Corporate Banking structure and credit dispensation process. Consequently, Corporate Accounts Group (CAG) now handles top-rated Business Groups, while other Corporate accounts are handled in Corporate Clients' Group (CCG) vertical. In addition to credit relationships, we are focussing on credit light sectors, such as the Pharmaceutical, FMCG, and IT sectors, among others, through our newly established Credit Light Group (CLG) for non Interest Income as well as low cost deposits. Furthermore, the





CAG aims to leverage its corporate relationships to improve the value of relationships by increasing the penetration of fund-based, non-fund-based, and fee-based non-credit products. For the year under review, the total outstanding loans to clients in the CAG stood at ₹4,06,645 crore and ₹1,75,185 crore, with respect to non-fund-based products. CAG has also been instrumental and a co-participant in the development of schemes of the Government for supporting infrastructure projects on Roads and Ports, improving connectivity and also contributing to ease of business in the Power sector with the Government's Saubhagya Scheme of providing



power to all households by March 2019. The Bank has actively participated in Renewable Energy projects, including wind power, solar roof top and hydro projects, amongst others, for sustainability. The Bank is also actively involved in funding other infrastructure projects such as Airports and Metro Rails, selectively.

Going forward, our strategy is to focus on investment grade companies and issuers. Additionally, with our tailor-made Account Management plans to address specific client needs, we foresee higher growth rates and increasing market share in this vertical.



The banking scenario is changing and technology is revolutionising the way customers engage with their financiers. We offer technological products to our Corporate customers and use a robust Customer Relationship Management (CRM) application for customer management to meet the rapidly changing dynamics of the customer bank relationships.

Total Outstanding  
Loans (CAG)

₹4,06,645 crore

Total Corporate  
Portfolio of

₹8,51,638 crore



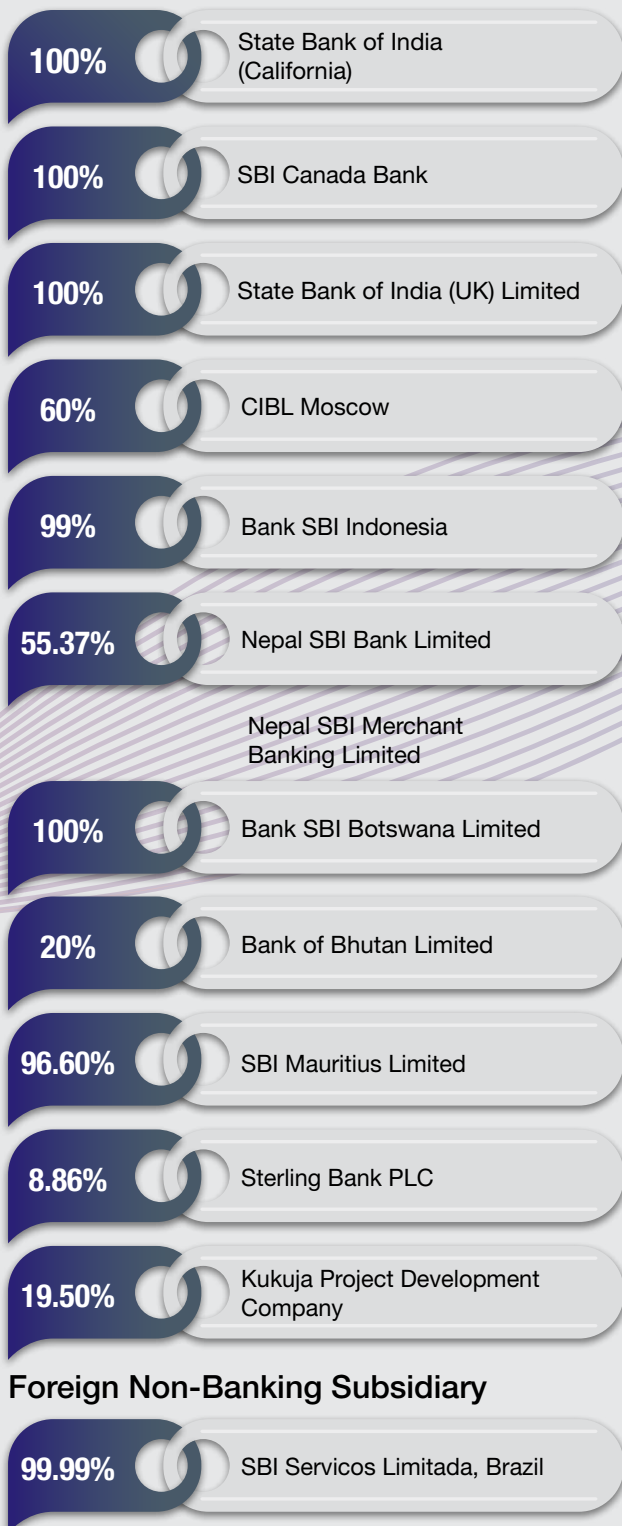
# SBI Group Structure

as on 31<sup>st</sup> March, 2019

## NON-BANKING SUBSIDIARIES / JOINT VENTURES



## FOREIGN BANKING SUBSIDIARIES / JOINT VENTURES / INVESTMENTS



# Financial Highlights: 10 years at a Glance

	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-2019
<b>Liabilities</b>										
Capital (₹ in crore)	635	635	671	684	747	747	776	797	892	892
Reserves & Surplus (₹ in crore)	65,314	64,351	83,280	98,200	1,17,536	1,27,692	1,43,498	1,87,489	2,18,236	2,20,021
Deposits (₹ in crore)	8,04,116	9,33,933	10,43,647	12,02,740	13,94,409	15,76,793	17,30,722	20,44,751	27,06,344	29,11,386
Borrowings (₹ in crore)	1,03,012	1,19,569	1,27,006	1,69,183	1,83,131	2,05,150	3,23,345	3,17,694	3,62,142	4,03,017
Other's (₹ in crore)	80,337	1,05,248	80,915	95,404	96,927	1,37,698	1,59,276	1,55,235	1,67,138	1,45,597
<b>Total (₹ in crore)</b>	10,53,414	12,23,736	13,35,519	15,66,211	17,92,748	20,48,080	23,57,617	27,05,966	34,54,752	36,80,914
<b>Assets</b>										
Investments (₹ in crore)	2,85,790	2,95,601	3,12,198	3,50,878	3,98,800	4,81,759	5,75,652	7,65,990	10,60,987	9,67,022
Advances (₹ in crore)	6,31,914	7,56,719	8,67,579	10,45,617	12,09,829	13,00,026	14,63,700	15,71,078	19,34,880	21,85,877
Other Assets (₹ in crore)	1,35,710	1,71,416	1,55,742	1,69,716	1,84,119	2,66,295	3,18,265	3,68,898	4,58,885	5,28,015
<b>Total (₹ in crore)</b>	10,53,414	12,23,736	13,35,519	15,66,211	17,92,748	20,48,080	23,57,617	27,05,966	34,54,752	36,80,914
Net Interest Income (₹ in crore)	23,671	32,526	43,291	44,329	49,282	55,015	57,195	61,860	74,854	88,349
Provisions for NPA (₹ in crore)	5,148	8,792	11,546	11,368	14,224	17,908	26,984	32,247	70,680	54,529
Operating Result (₹ in crore)	18,321	25,336	31,574	31,082	32,109	39,537	43,258	50,848	59,511	55,436
Net Profit Before Taxes (₹ in crore)	13,926	14,954	18,483	19,951	16,174	19,314	13,774	14,855	-15,528	1,607
Net Profit (₹ in crore)	9,166	8,265	11,707	14,105	10,891	13,102	9,951	10,484	-6,547	862
Return on Average Assets (%)	0.88	0.71	0.88	0.97	0.65	0.68	0.46	0.41	-0.19	0.02
Return on equity (%)	14.04	12.84	14.36	15.94	10.49	11.17	7.74	7.25	-3.78	0.48
Expenses to Income (%) (operating Expenses to total Net Income)	52.59	47.6	45.23	48.51	52.67	49.04	49.13	47.75	50.18	55.70
Profit Per employee (₹ in 000)	446	385	531	645	485	602	470	511	-243	33
Earnings Per Share (₹)	144.37	130.16	184.31	210.06	156.76	17.55	12.98	13.43	-7.67	0.97
Dividend Per Share (₹)	30	30	35	41.5	30	3.5	2.60	2.60	Nil	Nil
SBI Share (Price on NSE) (₹)	2,078.20	2,765.30	2,096.35	2,072.75	1,917.70	267.05	194.25	293.40	249.90	320.75
Dividend Pay out Ratio % (₹)	20.78	23.05	20.06	20.12	20.56	20.21	20.28	20.11	NA	NA
<b>Capital Adequacy Ratio (%)</b>										
Basel-II (%)	90,975	98,530	1,16,325	1,29,362	1,45,845	1,54,491	1,81,800	2,06,685	2,34,056	2,41,073
Basel-III (%)	13.39	11.98	13.86	12.92	12.96	12.79	13.94	13.56	12.74	12.85
Tier I (%)	64,177	63,901	82,125	94,947	1,12,333	1,22,025	1,35,757	1,56,506	1,84,146	1,94,655
Tier II (%)	9.45	7.77	9.79	9.49	9.98	10.1	10.41	10.27	10.02	10.38
Basel-III (%)	26,798	34,629	34,200	34,415	33,512	32,466	46,043	50,179	49,910	46,418
Basel-III (%)	3.94	4.21	4.07	3.43	2.98	2.69	3.53	3.29	2.72	2.47
Tier I (%)	N.A	N.A	N.A	N.A	1,40,151	1,46,519	1,75,903	2,04,731	2,38,154	2,45,225
Tier II (%)	N.A	N.A	N.A	N.A	12.44	12	13.12	13.11	12.60	12.72
Basel-III (%)	N.A	N.A	N.A	N.A	1,09,547	1,17,157	1,33,035	1,61,644	1,95,820	2,05,238
Tier I (%)	N.A	N.A	N.A	N.A	9.72	9.6	9.92	10.35	10.36	10.65
Tier II (%)	N.A	N.A	N.A	N.A	2.72	2.4	3.20	2.76	2.24	2.07
Basel-III (%)	N.A	N.A	N.A	N.A	30,604	29,362	42,868	43,087	42,334	39,987
Net NPA to Net Advances (%)	1.72	1.63	1.82	2.1	2.57	2.12	3.81	3.71	5.73	3.01
Number of Domestic Branches	12,496	13,542	14,097	14,816	15,869	16,333	16,784	17,170	22,414	22,010
Number of Foreign Branches /offices	142	156	173	186	190	191	198	195	206	208

\*The face value of shares of the Bank was split from ₹10 per share to ₹1 per share - wef. 22<sup>nd</sup> November, 2014. The data is on ₹1 per share from 2014-15 onwards and ₹10 per share for remaining previous year.

# Ratings

as on 31<sup>st</sup> March, 2019

	RATING	RATING AGENCY
<b>BANK RATING</b>	Baa2/P-2/Stable BBB-/Stable/A-3 BBB-/F3/Stable	Moody's S & P Fitch
<b>₹ DENOMINATED INSTRUMENTS</b>		
<b>INNOVATIVE PERPETUAL DEBT</b>	'AAA/Stable' "CAREAAA/Stable"	CRISIL CARE
<b>UPPER TIER II SUBORDINATED BONDS</b>	'AAA/Stable' "CAREAAA/Stable"	CRISIL CARE
<b>LOWER TIER II SUBORDINATED BONDS</b>	'AAA/Stable' "CAREAAA/Stable" '(ICRA)AAA (Stable)'	CRISIL CARE ICRA
<b>BASEL III TIER 2 DEBT</b>	'AAA/Stable' "CAREAAA/Stable" '(ICRA)AAA(HYB) (Stable)'	CRISIL CARE ICRA
<b>BASEL III AT 1 PERPETUAL DEBT</b>	'AA + /Stable' "CAREAA + /Stable" [ICRA]AAA(HYB) (Stable)	CRISIL CARE ICRA

CARE : Credit Analysis & Research Limited  
 ICRA : ICRA Limited  
 CRISIL : CRISIL Limited  
 S&P : Standard & Poor

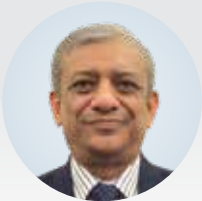
# Central Board of Directors

as on 31.03.2019

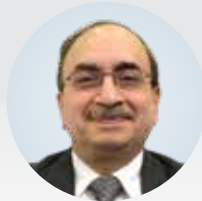
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**Shri Rajnish Kumar**  
Chairman



**Shri P. K. Gupta**  
Managing Director



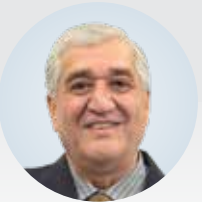
**Shri Dinesh Kumar Khara**  
Managing Director



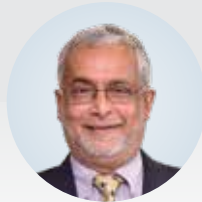
**Shri Arijit Basu**  
Managing Director



**Smt Anshula Kant**  
Managing Director



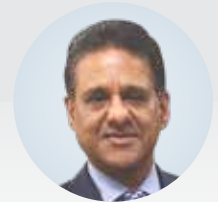
**Shri Sanjiv Malhotra**  
Shareholder Director



**Shri Bhaskar Pramanik**  
Shareholder Director



**Shri Basant Seth**  
Shareholder Director



**Shri B Venugopal**  
Shareholder Director



**Dr. Girish K. Ahuja**  
Director Nominated by Gol



**Dr. Pushendra Rai**  
Director Nominated by Gol



**Dr. Purnima Gupta**  
Director Nominated by Gol



**Shri Rajiv Kumar**  
Secretary, DFS  
Director Nominated by Gol



**Shri Chandan Sinha**  
Additional Director, CAFRAL Director  
Nominated by Gol

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### Chairman

Shri Rajnish Kumar

### Managing Directors

Shri P. K. Gupta  
Shri Dinesh Kumar Khara  
Shri Arijit Basu  
Smt Anshula Kant

### Directors elected under Section 19(c) of SBI Act

Shri Sanjiv Malhotra  
Shri Bhaskar Pramanik  
Shri Basant Seth  
Shri B Venugopal

### Directors under Section 19(d) of SBI Act

Dr. Girish K. Ahuja  
Dr. Pushpendra Rai  
Dr. Purnima Gupta

### Director under Section 19(e) of SBI Act

Shri Rajiv Kumar

### Director under Section 19(f) of SBI Act

Shri Chandan Sinha

# Committees of the Board

as on 31.03.2019

## Executive Committee of the Central Board (ECCB)

Chairman, Shri Rajnish Kumar

Managing Directors,

**Shri P. K. Gupta, Shri Dinesh Kumar Khara,  
Shri Arijit Basu and Smt Anshula Kant**

Director nominated under Section 19(f) of the SBI Act (Reserve Bank of India nominee), viz. **Shri Chandan Sinha, and all or any of the other Directors** who are normally residents, or may, for the time being be present at any place within India where the meeting is held.

## Audit Committee of the Board (ACB)

**Dr. Girish K. Ahuja,**

Independent Director - Chairman of the Committee  
**Shri Bhaskar Pramanik,** Independent Director - Member  
**Shri Basant Seth,** Independent Director - Member  
**Shri B Venugopal,** Independent Director - Member  
**Shri Rajiv Kumar,** GOI Nominee Director - Member  
**Shri Chandan Sinha,** RBI Nominee Director - Member  
**Shri P. K. Gupta,** MD - R&DB - Member (Ex-Officio)  
**Smt Anshula Kant,** MD - SARC - Member (Ex-Officio)

## Risk Management Committee of the Board (RMCB)

**Shri Sanjiv Malhotra,**

Independent Director - Chairman of the Committee  
**Dr. Pushpendra Rai,** Independent Director - Member  
**Shri Bhaskar Pramanik,** Independent Director - Member  
**Shri Basant Seth,** Independent Director - Member  
**Shri B Venugopal,** Independent Director - Member  
**Shri P. K. Gupta,** MD - R&DB - Member (Ex-Officio)  
**Smt Anshula Kant,** MD - SARC - Member (Ex-Officio)

## IT Strategy Committee of the Board (ITSC)

**Shri Bhaskar Pramanik,**

Independent Director - Chairman of the Committee  
**Shri Sanjiv Malhotra,** Independent Director - Member  
**Dr. Pushpendra Rai,** Independent Director - Member  
**Dr. Purnima Gupta,** Independent Director - Member  
**Shri B Venugopal,** Independent Director - Member  
**Shri Arijit Basu,** MD - CCG&IT - Member (Ex-Officio)  
**Smt Anshula Kant,** MD - SARC - Member (Ex-Officio)

## Special Committee of the Board for Monitoring of Large Value Frauds (SCBMF)

**Shri Basant Seth,**

Independent Director - Chairman of the Committee  
**Shri Bhaskar Pramanik,** Independent Director - Member  
**Dr. Girish K. Ahuja,** Independent Director - Member  
**Shri B Venugopal,** Independent Director - Member  
**Shri Sanjiv Malhotra,** Independent Director - Member  
**Dr. Pushpendra Rai,** Independent Director - Member  
**Shri P. K. Gupta,** MD - R&DB - Member (Ex-Officio)  
**Smt Anshula Kant,** MD - SARC - Member (Ex-Officio)

## Customer Service Committee of the Board (CSCB)

**Dr. Pushpendra Rai,**

Independent Director - Chairman of the Committee  
**Shri Sanjiv Malhotra,** Independent Director - Member  
**Dr. Girish K. Ahuja,** Independent Director - Member  
**Shri Bhaskar Pramanik,** Independent Director - Member  
**Shri Basant Seth,** Independent Director - Member  
**Dr. Purnima Gupta,** Independent Director - Member  
**Shri P. K. Gupta,** MD - R&DB - Member (Ex-Officio)  
**Shri Arijit Basu,** MD - CCG&IT - Member (Ex-Officio)

## Stakeholders Relationship Committee (SRC)

**Dr. Pushpendra Rai,**

Independent Director - Chairman of the Committee  
**Shri Sanjiv Malhotra,** Independent Director - Member  
**Dr. Girish K. Ahuja,** Independent Director - Member  
**Dr. Purnima Gupta,** Independent Director - Member  
**Shri B Venugopal,** Independent Director - Member  
**Shri P. K. Gupta,** MD - R&DB - Member (Ex-Officio)  
**Smt Anshula Kant,** MD - SARC - Member (Ex-Officio)

## Remuneration Committee of the Board

**Shri Rajiv Kumar,** GOI Nominee Director - Member (Ex-Officio)  
**Shri Chandan Sinha,**

RBI Nominee Director - Member (Ex-Officio)  
**Shri Basant Seth,** Independent Director - Member  
**Dr. Girish K. Ahuja,** Independent Director - Member

## Nomination Committee of the Board

**Dr. Girish K. Ahuja,**

Independent Director - Chairman of the Committee  
**Shri Sanjiv Malhotra,** Independent Director - Member  
**Dr. Pushpendra Rai,** Independent Director - Member

## Board Committee to Monitor Recovery (BCMR)

**Shri Rajnish Kumar** - Chairman

**Shri P. K. Gupta,** MD - R&DB - Member (Ex-Officio)  
**Shri Dinesh Kumar Khara,** MD - GB&S - Member (Ex-Officio)  
**Shri Arijit Basu,** MD - CCG&IT - Member (Ex-Officio)  
**Smt Anshula Kant,** MD - SARC - Member (Ex-Officio)  
**Shri Rajiv Kumar,** GOI Nominee Director - Member

## Corporate Social Responsibility Committee (CSR)

**Shri P. K. Gupta,** MD - R&DB - Chairman of the Committee  
**Shri Dinesh Kumar Khara,** MD - GB&S - Member (Ex-Officio)  
**Shri Sanjiv Malhotra,** Independent Director - Member  
**Dr. Pushpendra Rai,** Independent Director - Member  
**Shri Bhaskar Pramanik,** Independent Director - Member  
**Shri Basant Seth,** Independent Director - Member  
**Dr. Purnima Gupta,** Independent Director - Member  
**Shri B Venugopal,** Independent Director - Member

## Committee to review the Identification of Wilful Defaulters/ Non- Co-operative Borrowers

**Smt Anshula Kant,** MD - SARC - Member (Ex-Officio)  
Any two independent Directors of the Bank

# Members of Central Management Committee

## as on 31.03.2019

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**Shri Rajnish Kumar**

Chairman

**Shri P. K. Gupta**Managing Director  
(Retail & Digital Banking)**Shri Dinesh Kumar Khara**Managing Director  
(Global Banking & Subsidiaries)**Shri Arijit Basu**Managing Director  
(Commercial Clients Group & IT)**Smt. Anshula Kant**Managing Director  
(Stressed Assets, Risk & Compliance)**Shri C. Venkat Nageswar**Deputy Managing Director  
(International Banking Group)**Smt. Anuradha Rao**Deputy Managing Director  
(Strategy) & Chief Digital Officer**Shri B. C. Das**Deputy Managing Director  
(Internal Audit)**Shri Prashant Kumar**Deputy Managing Director & CFO with  
additional charge of DMD  
(Human Resources) &  
Corporate Development Officer**Shri K. V. Haridas**Deputy Managing Director  
(Retail Business)**Shri Anil Kishora**Deputy Managing Director &  
Chief Risk Officer**Shri B. Ramesh Babu**Deputy Managing Director  
(Chief Operating Officer)**Shri P. N. Prasad**Deputy Managing Director  
(Commercial Clients Group- I)  
with additional charge of DMD  
(Commercial Clients Group-II)**Shri S. K. Varma**Deputy Managing Director  
(Corporate Accounts Group)**Shri D. A. Tambe**Deputy Managing Director &  
Chief Information Officer**Shri Partha Pratim Sengupta**Deputy Managing Director &  
Chief Credit Officer**Shri C. S. Setty**Deputy Managing Director  
(Stressed Assets Resolution Group)



## Members of Local Boards, other than Managing Director (Retail & Digital Banking) - Nominated by Chairman in terms of Section 21(1)(a) of SBI Act, 1955 as on 31.03.2019

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**Ahmedabad**

Shri Dukhabandhu Rath  
Chief General Manager (Ex-Officio)

**Jaipur**

Shri Vijay Ronjan  
Chief General Manager (Ex-Officio)

**Amaravati**

Shri Mani Palvesan  
Chief General Manager (Ex-Officio)

**Kolkata**

Shri Ranjan Kumar Mishra  
Chief General Manager (Ex-Officio)

**Bengaluru**

Shri Abhijit Majumdar  
Chief General Manager (Ex-Officio)

**Lucknow**

Smt. Saloni Narayan  
Chief General Manager (Ex-Officio)  
Shri Basant Seth\*

**Bhopal**

Shri Rajesh Kumar  
Chief General Manager (Ex-Officio)

**Mumbai**

Shri Ajay Kumar Vyas  
Chief General Manager (Ex-Officio),  
Shri Sanjiv Malhotra\*,  
Shri B Venugopal

**Bhubaneswar**

Smt. Praveena Kala  
Chief General Manager (Ex-Officio)

**New Delhi**

Shri Alok Kumar Choudhary  
Chief General Manager (Ex-Officio)  
Shri Bhaskar Pramanik\*  
Dr. Girish K. Ahuja\*  
Dr. Pushpendra Rai\*  
Dr. Purnima Gupta\*

**Chandigarh**

Shri Rana Ashutosh Singh  
Chief General Manager (Ex-Officio)

**Chennai**

Shri Vinay M Tonse  
Chief General Manager (Ex-Officio)

**Patna**

Shri Sandeep Tewari  
Chief General Manager (Ex-Officio)

**Guwahati**

Shri Sunil Kr Tandon  
Chief General Manager (Ex-Officio)

**Thiruvananthapuram**

Shri S. Venkataraman  
Chief General Manager (Ex-Officio)

**Hyderabad**

Shri Swaminathan J.  
Chief General Manager (Ex-Officio)

\*Directors on the Central Board nominated on the Local Boards as per Section 21(1) (b) of SBI Act.

# Bank's Auditors

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**M/s J C Bhalla & Co.**  
New Delhi

**M/s Rao & Kumar**  
Visakhapatnam

**M/s Brahmayya & Co.**  
Chennai

**M/s Chaturvedi & Shah LLP**  
Mumbai

**M/s S K Mittal & Co.**  
New Delhi

**M/s Ray & Ray**  
Kolkata

**M/s O P Totla & Co.**  
Indore

**M/s N C Rajagopal & Co.**  
Chennai

**M/s K Venkatachalam Aiyer & Co.**  
Kochi

**M/s S K Kapoor & Co.**  
Kanpur

**M/s Karnavat & Co.**  
Mumbai

**M/s G P Agrawal & Co.**  
Kolkata

**M/s De Chakraborty & Sen**  
Kolkata

**M/s Kalani & Co.**  
Jaipur