

‘UTSAV’ DEPOSIT

On the occasion of 75 years of Independence, State Bank of India introduces **UTSAV** Deposit with benefits in terms of interest. Salient features of the Scheme are as under:

Sl. No.	Scheme	‘UTSAV’ Deposit
1	Period of Scheme	From 15.08.2022 to 28.10.2022`
2	Tenor of Deposit	1000 Days
3	Eligible Deposits	i) Domestic Retail Term Deposits including NRO Term Deposits (< Rs 2 crore) ii) New and Renewal Deposits iii) Term Deposit and Special Term Deposit only Exclusions: ii) NRO Deposits of Staff and Senior Citizens.
4	Interest Rate	6.10% Senior Citizens, Staff and Staff Pensioners are eligible for additional interest rate applicable to them.
5	Payment of Interest	i) Term Deposits – At monthly/quarterly/half yearly intervals Special Term Deposits- On maturity ii) Interest, net of TDS, shall be credited to Customer’s Account
6	TDS	At applicable rate as per Income-tax Act
7	Premature Withdrawal	i) As applicable for Retail Term Deposit
8	Loan Facility	Available
9	Available through	Branch/INB/YONO Channels
10.	Others	a) Not applicable for NRE Deposits