**RBI Guidelines for compounding of contraventions under FEMA, 1999**

RBI has issued direction for “Compounding of Contraventions under FEMA, 1999”, vide RBI/FED/2024-25/78 A.P. (Dir Series) Circular No. 17/2024-25 dated October 01, 2024.

The Direction contains guidelines for compounding of contraventions, application process for compounding, information on cases not eligible for compounding, procedure for compounding and issues related to compounding order, etc.

The Circular is available on RBI website at the following address:

<https://www.rbi.org.in/scripts/bs_apcircularsdisplay.aspx>