

Brief Resumes of the Directors on the Central Board as on 02nd February 2021

Executive Directors

Shri Dinesh Kumar Khara, Chairman

Mr. Dinesh Kumar Khara is the Chairman of State Bank of India. Prior to being appointed as Chairman of the Bank he was Managing Director (Global Banking & Subsidiaries) of the Bank. In his role as MD (GB&S) he lead and steered the International Banking Group, Corporate and Treasury operations of the Bank.

He has been able to guide and lead the subsidiaries wing of SBI thus ensuring successful pathway for the Non-Banking Subsidiaries of the Bank viz. SBI Mutual Fund, SBI Life Insurance, SBI Credit Card. As MD (Associates & Subsidiaries) Mr. Khara successfully accomplished merging SBI with its five Associate Banks and Bhartiya Mahila Bank.

Additionally, he was also in charge of Risk, IT & Compliance functions of the Bank. Prior to being appointed as Managing Director of State Bank of India, Mr. Khara was the MD&CEO of SBI Funds Management Pvt. Limited (SBIMF).

Mr. Khara joined SBI as Probationary Officer in 1984 and has over 36 years of rich experience in all facets of Banking.

Mr. Dinesh Kumar Khara, 59 did his Masters in Business Administration from FMS New Delhi and is a post-graduate in Commerce from Delhi School of Economics. He is also a Certified Associate of Indian Institute of Bankers (CAIIB).

Shri Challa Sreenivasulu Setty, Managing Director (Retail & Digital Banking)

Shri Challa Sreenivasulu Setty has taken charge as Managing Director of State Bank of India, with effect from 20th January 2020 and from 1st April 2020, he is looking after Retail & Digital Banking.

A Bachelor of Science in Agriculture and also, a Certified Associate of Indian Institute of Bankers, he started his career with State Bank of India in 1988 as a Probationary Officer. Across a career spanning over three decades, he has gained rich experience in Corporate Credit, Retail banking and banking in developed markets.

Prior to taking over charge as MD, Shri Setty was heading the Stressed Asset Resolution Group of the Bank, in his capacity as Deputy Managing Director, where he was responsible for resolving the stressed assets portfolio of the Bank, across the country, in different sectors such as Power, Infra, Auto, Telecom etc.

Shri Setty has held key assignments in State Bank of India including Chief General Manager and General Manager in Corporate Accounts Group, Deputy General Manager in Commercial Branch, Indore and VP & Head (syndications) in SBI, New York Branch.

Shri Ashwani Bhatia, Managing Director (Corporate Banking & Global Markets)

Mr. Ashwani Bhatia is Managing Director of the Bank since August 2020. In his current role, he looks after Corporate Banking & Global Markets verticals.

Mr. Bhatia has experience of over three and a half decades in the State Bank Group. Prior to his assignment as MD, Mr. Bhatia was MD & CEO, SBI Funds Management Pvt Limited. Before joining SBI Funds Management Private Limited, he was working as a Chief General Manager, Corporate Centre, where he revamped credit structure and processes of the Bank. Some of his other positions in the Bank include Chief General Manager- SME, General Manager (Heading retail operations of Haryana, HP, Jammu & Kashmir, Punjab and Chandigarh), and various others in Network Banking, Credit, Investment Banking and Asset Management. He has spent more than a decade in the Bank's treasury operations, holding position of DGM (Forex), DGM (Interest Rates),

AGM & Chief Dealer (Equities). Mr. Bhatia has also had a stint with SBI Capital Markets as President & COO. He has also served as dealer at Tokyo in the Japan Operations of the Bank.

Mr. Bhatia started his career with us in 1985 as a Probationary Officer. He is a Graduate in Physics & Mathematics from Dayalbagh University, Agra and is an MBA from Podar Institute of Management, Jaipur.

Shri Swaminathan Janakiraman, Managing Director (Risk, Compliance & Stressed Assets Resolution Group)

Mr. Swaminathan Janakiraman is the Managing Director (Risk, Compliance and Stressed Assets Resolution Group) of State Bank of India ('SBI'). Mr. Swaminathan, in a career spanning over 32 years with SBI, has held various assignments across Finance, Corporate and International Banking, Trade Finance, Retail and Digital Banking and Branch Management.

In his assignment as MD (Risk, Compliance and SARG) he will be in charge of managing the risk profile of the whole bank, active compliance to the necessary regulations and recovery and resolution in the stressed asset book of the Bank.

Prior to this as DMD Finance, he looked after Budgeting, Capital Planning, Financial Reporting, Taxation, Audit, Economic Research, Investor Relations and Secretarial Compliance.

As Chief Digital Officer of SBI, he served as the head of Digital & Transaction Banking verticals of the Bank. Prior to that, as a CGM, Mr. Swaminathan was the head of the SBI's Hyderabad Circle overseeing the Bank's business in the State of Telangana, handling a wide spectrum of Retail Banking under various customer segments, through its 1,150 branches.

During his stint in SBI's International Banking Group, Mr Swaminathan served as General Manager (FIG), Corporate Centre Mumbai, which handles SBI's Correspondent banking relationships including Institutional Sales, Trade

Finance and Payments Products. As a DGM, he was head of Global Trade Services, responsible for Trade Finance business and Trade Operations of SBI's overseas offices. He was also Head of Trade Finance at SBI's Branch in New York. As SBI's nominee, he served on the Board of Bank of Bhutan, an SBI JV in Bhutan.

As SBI's nominee, Mr. Swaminathan was a Director on the boards of Yes Bank, NPCI, NPCI International and Jio Payments Bank. Mr Swaminathan is currently the SBI's nominee director and Chairman of the Board of SBI Payments Services Pvt Ltd, an SBI Hitachi JV. He is a Certified Anti-Money Laundering Specialist (CAMS) as well as Certified Documentary Credit Specialist (CDCS).

Shri Ashwini Kumar Tewari, Managing Director (International Banking, Technology & Subsidiaries)

Ashwini Kumar Tewari is a career banker and started his career in SBI in the year 1991 as a Probationary Officer. Presently, he is the Managing Director of State Bank of India handling the portfolio of International Banking, Information Technology and Associates & Subsidiaries of the Bank. Prior to becoming Managing Director at SBI, he served as Managing Director and CEO of SBI Cards and Payment Services Ltd.

He has been a part of State Bank of India, India's oldest and largest banking group, for almost three decades now and has handled several assignments for the bank, across various locations in India and abroad.

As MD & CEO of SBI Cards, he oversaw key partnerships inked with GPay, PayTM, BPCL etc and steered the company through the immediate aftermath of the Covid period.

Earlier, he was the Country Head of the US Operations of State Bank of India from April 2017 to July 2020. This included its offices in New York, Chicago, Los Angeles, Washington DC and Sao Paulo (Brazil). Prior to that he was the Regional Head and General Manager, East Asia, for SBI. Based in Hong Kong, he oversaw the business development and control of State Bank of India, in Hong Kong, China, Japan, Korea and the neighbouring region.

Over the years, he held other leadership positions at State Bank of India, including, the Deputy General Manager, (Operations & Information Systems),

International Banking Group, Mumbai, Head of SBI's Cash Management, Regional Manager, Branch Head, among others.

An electrical engineer by degree, he is a Certified Associate of Indian Institute of Bankers (CAIIB), Certified Financial Planner (CFP) and has done a Certificate Course in Management from XLRI. He also served on the Board of International Institute of Bankers, New York, and the Board of University of Washington Global Bankers Program.

Philosophy based on the principles of authenticity and bringing about meaningful change keeps him motivated in life. Mr. Tewari is a keen reader, with special interest in Indian history, science fiction and literature. An avid jogger and cricket enthusiast, when free Mr. Tewari loves listening to old melodies of Kishore and Rafi.

Non-Executive Directors

Shri B. Venugopal

Shri B. Venugopal, is a Director re-elected by the Shareholders u/s 19 (c) of the SBI Act w.e.f. 26th June 2020 till 25th June 2023. He is a former Managing Director of the Life Insurance Corporation of India (LIC), with a work experience of 36 years in LIC and 2 years in the erstwhile State Bank of Travancore.

A graduate of the University of Kerala in Commerce and Cost Accounting, Venugopal has undergone extensive training in Business strategies, Project Management, Finance, Marketing, Information Technology, etc., from the National Insurance Academy - Pune, IIMs - Ahmedabad and Kolkata, the ISB - Hyderabad, Asian Institute of Management - Manila and FALIA – Japan.

During his career in LIC, he has gathered vast experience in all areas of the institution's working, including Marketing, Administration and Information Technology, having worked, inter alia, as Executive Director (Information Technology), Chief(IT/BPR), Regional Manager (E&OS), Chennai, and Senior Divisional Manager in charge of Madurai and Coimbatore Divisions.

Before taking charge as Managing Director, he was the Zonal Manager-in-charge of the biggest of LIC's 8 Zones – the Western Zone, comprising the States of Goa, Gujarat and Maharashtra and accounting for almost 25% of LIC's Premium Income.

Since LIC develops and maintains all its software in-house, he gained extensive knowledge in Information Technology, having worked, initially, as a Programmer and Systems Analyst and, subsequently, as the head of IT for 7 years. It has been his privilege to have led the teams that developed and implemented most of the path-breaking initiatives taken by LIC in the field of IT, including the introduction of LIC's Core Business Solution (1995-97), setting up of the first ever Metro Area Networking and IVR Systems of LIC(1998), the Corporate Active Data Warehouse (2005), Online Premium Collection (2006), Enterprise Document Management Systems (2007), and Online Underwriting Engine & Online sale of Policies(2012), to name a few. During his tenure as the Head of IT, LIC won the NASSCOM award for the best user of IT amongst insurance companies in India, on more than one occasion.

Since 2009, Venugopal has represented LIC on the Boards of Directors of various Institutions in India and abroad. He has also served on the Governing Boards of the National Insurance Academy and the Insurance Institute of India as also as a Trustee of the LIC of India Provident Fund and the LIC of India Golden Jubilee Foundation. Currently he serves as an Independent Director on the Boards of the State Bank of India and National Commodities and Derivatives Exchange Ltd (NCDEX).

CA Ketan S Vikamsey

Shri Ketan Vikamsey is a Director elected by the Shareholders u/s 19 (c) of the SBI Act w.e.f. 26th June 2020 till 25th June 2023. Shri Vikamsey is a senior partner at Khimji Kunverji & Co LLP, Chartered Accountants, a firm established in 1936, which is a member firm of HLB International. He is Chairman of the HLB India Federation. He is Member of Banking, Finance & Insurance Committee of Indian Merchants' Chamber, Banking & Finance Committee, Capital Markets Committee of Bombay Chamber of Commerce & Industry and member, RRC Committee of the Chamber of Tax Consultants.

He is a Speaker/ Chairman, at various seminars, meetings, lectures held by various Regional Councils of ICAI, Branches & Study Circles of ICAI, RBI, Comptroller & Auditor General of India (C&AG) and several other organisations.

He comes with immense experience in the areas of audit of large banks, manufacturing concerns, Investment Banks, Insurance Companies and Mutual Funds.

Dr Ganesh Natarajan

Dr Ganesh Natarajan is a Director elected by the Shareholders u/s 19 (c) of the SBI Act w.e.f. 26th June 2020 till 25th June 2023. Dr Natarajan is Founder and Chairman of 5F World, a platform for Global consulting and Investing in Digital Skills and Digital Transformation. He is also Chairman of Pune City Connect and Social Venture Partners India. He has received the Distinguished Alumnus Award of NITIE and IIT Bombay. Two case studies on his work have been written and taught at ISB IIM Bengaluru and Harvard Business School.

Shri Mrugank Paranjape

Shri Paranjape is a Director elected by the Shareholders u/s 19 (c) of the SBI Act w.e.f. 26th June 2020 till 25th June 2023. He is a Bachelor in Technology from the Indian Institute of Technology Mumbai with a Post Graduate Diploma in Management from the Indian Institute of Management Ahmedabad. He has more than 30 years of experience in Banking, Capital Markets, Asset Management and Stock Broking covering varied functional and geographic areas. He is currently the Managing Director & Chief Executive Officer of NCDEX e Markets Limited. Earlier he was the Managing Director & Chief Executive Officer of Multi Commodity Exchange of India Limited. Prior to that he held senior management positions at Deutsche Bank in Singapore and India. He has previously worked with ICICI Prudential AMC, India Infoline, ING Barings and Citibank amongst others.

Dr. Pushpendra Rai

Dr. Pushpendra Rai is a Director nominated by the Central Government u/s 19(d) of the SBI Act, w.e.f. 28th January 2016, has about 38 years of professional experience in national and international institutions.

As a member of the Indian Administrative Service for more than 21 years, he was responsible for formulating policy; preparing the program and budget; determining implementation strategies; monitoring implementation; and evaluating staff performance for a diverse set of institutions like rural and industrial development agencies, power generation and distribution departments, petroleum companies and intellectual property offices. He has also worked as the National Project Director - UNDP/WIPO; Member, Governing Council, National Institute of Design; Member Secretary, Foreign Investment Promotion Council; Executive Director, National Renewal Fund; National Negotiator at WTO/WIPO; and Secretary General, Quality Council of India.

Subsequently, Dr. Rai worked at the World Intellectual Property Organization, Geneva (UN), for 16 years, handling assignments like extending technical cooperation, promoting the economic aspects of IP and asset creation; leading the Development Agenda process; and heading the Regional Office for Asia Pacific at Singapore.

Dr. Rai has a Ph.D. from IIT, Delhi; postgraduate degrees from Harvard University and the University of Lucknow and has lectured extensively in various parts of the world.

Shri Sanjeev Maheshwari

Shri Sanjeev Maheshwari is a Director nominated by the Central Government u/s 19 (d) of the SBI Act, with effect from 20th December 2019 for a period of 3 years.

Shri Maheshwari, a Chartered Accountant and Insolvency Resolution Professional, has over 33 Years' experience of practice in the field of Audit, Taxation and Management Consultancy. He was a member of the Central

Council of Institute of Chartered Accountants of India for 9 years, and Chairman of Accounting Standards Board of ICAI, for 3 years during which he was instrumental in formulation of Ind AS. He has served on most of the technical committees as Chairman or member at ICAI. He has also served as the member of Quality Review Board constituted by Ministry of Corporate Affairs and been a member on several committees of South Asian Federation of Accountants.

Shri Debasish Panda

Shri Debasish Panda is a Director, nominated by the Central Government, u/s 19 (e) of SBI Act w.e.f. 24th January 2020 till further order. Shri Panda is Secretary, Dept of Financial Services, Ministry of Finance, Government of India.

Shri Debasish Panda is an officer of Indian Administrative Service of 1987 batch of UP cadre and belongs to the State of Odisha. He joined as Additional Secretary in the Department of Financial Services on 23.3.2018 and promoted as Special Secretary on 13.12.2019. He is a Post Graduate in Physics, Developmental Management and obtained M. Phil degree in Environmental Sciences. He has also undergone foreign training in Public Administration from USA & Philippines.

Joined the Government service in 1987, he held several key posts in Government of Uttar Pradesh such as District Magistrates in Deoria, Tehri, Uttarakashi & Ghaziabad Districts and Principal Secretary (Home & General Admn.). He also served the Government of India in the capacity of Joint Secretary (Health & FW) and as Dy. Director (Admn) in AIIMS. Before joining as Additional Secretary in the Department of Financial Services, he was holding the dual charge of Resident Commissioner of UP in Delhi as well as Chief Executive Officer, Greater, Noida Development Authority

Shri Chandan Sinha

Shri Chandan Sinha is a Director, nominated by the Central Government on the recommendation of the Reserve Bank, u/s 19(f) of SBI Act w.e.f. 28th September 2016 till further order.

