

## **Brief Profile of the Directors on the Central Board as on 15.11.2022**

### **Executive Directors**

#### **Shri Dinesh Kumar Khara, Chairman**

Mr. Dinesh Kumar Khara is the Chairman of State Bank of India. Prior to being appointed as Chairman of the Bank he was Managing Director (Global Banking & Subsidiaries) of the Bank. In his role as MD (GB & S), he led and steered the International Banking Group, Corporate and Treasury operations of the Bank.

He has been able to guide and lead the subsidiaries wing of SBI thus ensuring successful pathway for the Non-Banking Subsidiaries of the Bank viz. SBI Mutual Fund, SBI Life Insurance, SBI Credit Card. As MD (Associates & Subsidiaries), Mr. Khara successfully accomplished merging SBI with its five Associate Banks and Bhartiya Mahila Bank.

Additionally, he was also in charge of Risk, IT & Compliance functions of the Bank. Prior to being appointed as Managing Director of State Bank of India, Mr. Khara was the MD & CEO of SBI Funds Management Pvt. Limited (SBIMF).

Mr. Khara joined SBI as Probationary Officer in 1984 and has over 37 years of rich experience in all facets of Banking. He did his Masters in Business Administration from FMS New Delhi and is a post-graduate in Commerce from Delhi School of Economics. He is also a Certified Associate of Indian Institute of Bankers (CAIIB).

#### **Shri Challa Sreenivasulu Setty, Managing Director (International Banking, Global Markets & Technology)**

Shri Challa Sreenivasulu Setty took charge as Managing Director of State Bank of India, with effect from 20th January 2020 and currently heading International Banking, Global Markets & Technology wings of the Bank. Prior to the present assignment, Shri Setty headed Retail & Digital Banking portfolio of the Bank. He has also been heading various task forces/committees formed by the Government of India.

A Bachelor of Science in Agriculture and also, a Certified Associate of Indian Institute of Bankers, he started his career with State Bank of India in 1988 as a Probationary Officer. Across a career spanning over three decades, he has rich experience in Corporate Credit, Retail, Digital and International banking and banking in developed markets.

Shri Setty has held key assignments in State Bank of India including Deputy Managing Director - Stressed Assets Resolution Group, Chief General Manager and General Manager in Corporate Accounts Group, Deputy General Manager in Commercial Branch, Indore and VP & Head (Syndications) in SBI, New York Branch.

### **Shri Swaminathan Janakiraman, Managing Director (Corporate Banking & Subsidiaries)**

Mr. Swaminathan Janakiraman is the Managing Director (Corporate Banking and Subsidiaries) of State Bank of India ('SBI'). In a career spanning over 33 years with SBI, he has held various assignments across Corporate and International Banking, Retail and Digital Banking, Finance and Assurance functions.

In his current assignment as MD (Corporate Banking and Subsidiaries), he oversees the Large Corporate and Commercial Credit business of the Bank alongwith Associates & Subsidiaries of the Bank. This includes major non-bank business like Credit cards, Mutual Fund, Life & General Insurance, Capital Markets, Custodial Services etc.

Prior to this assignment, as MD (Risk, Compliance and SARG), he was looking after the Risk Management functions as well as Regulatory Compliance framework for the Bank. Earlier, as DMD Finance, he looked after Budgeting, Capital Planning, Financial Reporting, Taxation, Audit, Economic Research, Investor Relations and Secretarial Compliance. As Chief Digital Officer of SBI, he served as the head of Digital & Transaction Banking verticals of the Bank. Prior to that, as a CGM, Mr. Swaminathan was the head of the SBI's Hyderabad Circle overseeing the Bank's business in the State of Telangana.

During his stint in SBI's International Banking Group, Mr Swaminathan served as General Manager (FIG), Corporate Centre Mumbai, which handles SBI's Correspondent banking relationships. As a DGM, he was head of Global Trade Services, responsible for Trade Finance business and Trade Operations of SBI's overseas offices. He was also Head of Trade Finance at SBI's Branch in New York. As SBI's nominee, he served on the Board of Bank of Bhutan, an SBI JV in Bhutan.

As SBI's nominee, Mr. Swaminathan was a Director on the Boards of Yes Bank, NPCI, NPCI International and Jio Payments Bank. Mr. Swaminathan also was the SBI's nominee director and Chairman of the Board of SBI Payments Services Pvt Ltd, an SBI Hitachi JV. He is a Certified Anti-Money Laundering Specialist (CAMS) as well as Certified Documentary Credit Specialist (CDCS).

### **Shri Ashwini Kumar Tewari, Managing Director (Risk, Compliance & SARG)**

Mr. Ashwini Kumar Tewari is a career banker and started his career in SBI in the year 1991 as a Probationary Officer. Presently, he is the Managing Director of State Bank of India and a Whole Time Director handling the portfolio of Risk, Compliance and Stressed Assets since June 2022. Earlier to the present assignment he was handling International Banking, Information Technology and Associates &

Subsidiaries of the Bank including major non-bank business like credit cards, Asset Management, Life & General Insurance, Capital Markets, Custodial Services etc and served on the boards of all these companies. He was also involved in a big refresh in the technology space in SBI. Prior to becoming Managing Director at SBI, he served as Managing Director and CEO of SBI Cards and Payment Services Ltd.

He has been a part of State Bank of India, India's oldest and largest banking group, for almost three decades now and has handled several assignments for the bank, across various locations in India and abroad. As MD & CEO of SBI Cards, he oversaw key partnerships inked with GPay, PayTM, BPCL etc and steered the company through the immediate aftermath of the Covid period.

Earlier, he was the Country Head of the US Operations of State Bank of India from April 2017 to July 2020. This included its offices in New York, Chicago, Los Angeles, Washington DC and Sao Paulo (Brazil). Prior to that he was the Regional Head and General Manager, East Asia, for SBI. Based in Hong Kong, he oversaw the business development and control of State Bank of India offices in Hong Kong, China, Japan, Korea and the neighbouring region.

Over the years, he held other leadership positions at State Bank of India, including, the Deputy General Manager (Operations & Information Systems) International Banking, Head of SBI's Cash Management, Regional Manager, Branch Head, among others.

An Electrical Engineer by degree, he is a Certified Associate of Indian Institute of Bankers (CAIIB), Certified Financial Planner (CFP) and has done a Certificate Course in Management from XLRI. He also served on the Board of International Institute of Bankers, New York, and the Board of University of Washington Global Bankers Program.

Philosophy based on the principles of authenticity and bringing about meaningful change keeps him motivated in life. Mr. Tewari is a keen reader, with special interest in Indian history, science fiction and literature. An avid walker and cricket enthusiast, when free, Mr. Tewari loves listening to old Bollywood melodies.

### **Shri Alok Kumar Choudhary, Managing Director (Retail Business & Operations)**

Mr. Alok Kumar Choudhary is Managing Director of State Bank of India since 07th June 2022.

Shri Choudhary joined State Bank of India as a Probationary officer in 1987 and worked across multiple domains including Retail Banking, Commercial Banking, MSME, Agri & Rural business, Branch Management, Human Resources and Finance. He is a seasoned banker with over 35 years of experience in various

leadership and functional capacities at Branches, Regional Offices, Zonal Offices, Local Head Offices and Corporate Office Level.

Prior to his elevation as Managing Director, Shri Choudhary was heading the finance vertical of the Bank working as Dy. Managing Director (Finance) where he was responsible for Strategic Planning and Budgeting, Performance Analysis to support optimum business and strategic decisions, Capital Planning and Capital Raising, Investor Relations, Financial Reporting, Audit, Asset & Liability Management and Balance Sheet Management.

He has also headed the HR vertical of the Bank leading multiple, complex, and high impact initiatives. He was on the Board of SBI Foundation and SBI Infra Management Solutions Private Ltd. As Deputy Managing Director & Corporate Development Officer of the Bank, he was also the Chief Sustainability Officer of SBI.

Prior to that, he has headed Delhi Circle of SBI in 2016, where he implemented merger of Associate Bank Branches and successfully managed the change process in terms of Customers, Business Mix, Growth and Culture leading to increased business and profits.

Shri. Choudhary is a science graduate and also holds a Masters in Rural Development. He is a Certified Associate of Indian Institute of Banking & Finance and has participated in different conferences/ seminars and different training programmes at IIM Lucknow, ISB Hyderabad. He has also attended Global Advanced Management Program in Silicon Valley, USA.

### **Non-Executive Directors**

#### **Shri B. Venugopal**

Shri B. Venugopal, born in 1959, is a Director re-appointed by the Shareholders u/s 19 (c) of the SBI Act for the period from 26th June 2020 till 25th June 2023. He is a former Managing Director of the Life Insurance Corporation of India (LIC), with a work experience of 36 years in LIC and 2 years in the erstwhile State Bank of Travancore.

A graduate of the University of Kerala in Commerce and Cost Accounting, Venugopal has undergone extensive training in Business strategies, Project Management, Finance, Marketing, Information Technology, etc., from the National Insurance Academy - Pune, IIMs - Ahmedabad and Kolkata, the ISB - Hyderabad, Asian Institute of Management - Manila and FALIA – Japan.

During his career in LIC, he has gathered vast experience in all areas of the institution's working, including Marketing, Administration, and Information

Technology, having worked, inter alia, as Executive Director (Information Technology), Chief (IT/BPR), Regional Manager (E&OS), Chennai, and Senior Divisional Manager in charge of Madurai and Coimbatore Divisions.

Before taking charge as Managing Director, he was the Zonal Manager-in-charge of the biggest of LIC's 8 Zones – the Western Zone, comprising the States of Goa, Gujarat and Maharashtra and accounting for almost 25% of LIC's Premium Income.

Since LIC develops and maintains all its software in-house, he gained extensive knowledge in Information Technology, having worked, initially, as a Programmer and Systems Analyst and, subsequently, as the head of IT for 7 years. It has been his privilege to have led the teams that developed and implemented most of the path-breaking initiatives taken by LIC in the field of IT, including the introduction of LIC's Core Business Solution (1995-97), setting up of the first ever Metro Area Networking and IVR Systems of LIC(1998), the Corporate Active Data Warehouse (2005), Online Premium Collection (2006), Enterprise Document Management Systems (2007), and Online Underwriting Engine & Online sale of Policies(2012), to name a few. During his tenure as the Head of IT, LIC won the NASSCOM award for the best user of IT amongst insurance companies in India, on more than one occasion.

Since 2009, Venugopal has represented LIC on the Boards of Directors of various Institutions in India and abroad. He has also served on the Governing Boards of the National Insurance Academy and the Insurance Institute of India as also as a Trustee of the LIC of India Provident Fund and the LIC of India Golden Jubilee Foundation. Currently he serves as an Independent Director on the Boards of the State Bank of India and National Commodities and Derivatives Exchange Ltd (NCDEX).

### **CA Shri Ketan S Vikamsey**

CA Shri Ketan Vikamsey is a Director elected by the Shareholders u/s 19 (c) of the SBI Act w.e.f. 26th June 2020 till 25th June 2023. Shri Vikamsey is a senior partner at Khimji Kunverji & Co LLP, Chartered Accountants, a firm established in 1936. He holds a Certification on IFRS by ICAI; Diploma in Information System Audit (DISA) of ICAI; and Certification in IT and Cyber Security for Board Members by IDRBT, Hyderabad.

He comes with over thirty years' experience in the areas of audit of large banks, manufacturing concerns, Investment Banks, Insurance Companies and Mutual Funds. He has been a Speaker/ Chairman, at various seminars, meetings, lectures held by Regional Councils of ICAI, Branches & Study Circles of ICAI, RBI, C&AG and several other organisations. He is a Trustee at *Vipassana Research Institute*, Igatpuri and Shri V L Vidyarthigriha – a NGO operating an ultra-modern Hostel facility in the heart of Mumbai with a capacity of 150 students. He is a wildlife and nature lover, having keen interest in professional photography, having widely travelled across the world, with a passion for exploring new places and varied interesting cultures.



### **Dr. Ganesh Natarajan**

Dr. Ganesh Natarajan is a Director elected by the Shareholders u/s 19 (c) of the SBI Act w.e.f. 26th June 2020 till 25th June 2023. Dr Natarajan is Founder and Chairman of 5F World, a platform for Global consulting and Investing in Digital Skills and Digital Transformation. He is also Chairman of Pune City Connect and Social Venture Partners India. He has received the Distinguished Alumnus Award of NITIE and IIT Bombay. Two case studies on his work have been written and taught at ISB IIM Bengaluru and Harvard Business School.

### **Shri Mrugank M Paranjape**

Shri Mrugank Paranjape is a Director elected by the Shareholders u/s 19 (c) of the SBI Act w.e.f. 26th June 2020 till 25th June 2023. He is a Bachelor in Technology from the Indian Institute of Technology Mumbai with a Post Graduate Diploma in Management from the Indian Institute of Management Ahmedabad. He has more than 30 years of experience in Banking, Capital Markets, Asset Management and Stock Broking covering varied functional and geographic areas. He is currently the Managing Director & Chief Executive Officer of NCDEX e Markets Limited. Earlier he was the Managing Director & Chief Executive Officer of Multi Commodity Exchange of India Limited. Prior to that he held senior management positions at Deutsche Bank in Singapore and India. He has previously worked with ICICI Prudential AMC, India Infoline, ING Barings, and Citibank amongst others.

### **CA Shri Sanjeev Maheshwari**

CA Shri Sanjeev Maheshwari is a Director nominated by the Central Government u/s 19 (d) of the SBI Act, with effect from 20th December 2019 for a period of 3 years.

Shri Maheshwari, a Chartered Accountant and Insolvency Resolution Professional, has over 33 Years' experience of practice in the field of Audit, Taxation and Management Consultancy. He was a member of the Central Council of Institute of Chartered Accountants of India for 9 years, and Chairman of Accounting Standards Board of ICAI, for 3 years during which he was instrumental in formulation of Ind AS. He has served on most of the technical committees as Chairman or member at ICAI. He has also served as the member of Quality Review Board constituted by Ministry of Corporate Affairs and been a member on several committees of South Asian Federation of Accountants.

## **CA Shri Prafulla P Chhajer**

CA Shri Prafulla P Chhajer is a Director nominated by the Central Government u/s 19 (d) of the SBI Act, with effect from 21st December 2021 for a period of 3 years.

Shri Chhajer is a fellow and practising member of the Institute of Chartered Accountants of India (ICAI). He was President of the Institute of Chartered Accountants of India for the year 2019-20. He is currently member of Central Council for last 9 years. He also chaired and served as member of various committees of ICAI such as Accounting Standards Board, Sustainability Reporting Standards Board, Professional Development Committee, Ethical Standards Board, Women Members Empowerment Committee, Board of Studies, Committee for Members in Industry etc. He was also member of Western India Regional Council (WIRC) of ICAI and Chairman of WIRC for the year 2007-08. He is also Global Chairman of Executive Committee of World Congress of Accountants 2022 constituted by International Federation of Accountants (IFAC). World Congress of Accountants is the most prestigious event of IFAC. He is Deputy President of Confederation of Asian & Pacific Accountants (CAPA) having headquarter in Kuala Lumpur. He has served on various National and International organisations such as SAFA, IFAC SMP committee, CA Worldwide, Integrated Reporting Council etc.

Presently Shri Chhajer is a Member of Board of Management of Mumbai School of Economics and Public Policy (Mumbai University) Member, CII National Committee on Financial Reporting, Director, ICAI Registered Valuers Organisation Member, Professional Accountancy Organization Development & Advisory Group (2021-2023) of IFAC, New York. In the past, he has served as Director on the Board of SBI Mutual Fund Trustee Company Private Limited, GIC Housing Finance Limited, Indian Institute of Insolvency Professionals of ICAI, Insurance Regulatory & Development Authority (IRDA), Extensible Business Reporting Language (XBRL) India and IDBI Capital Market Services Limited. He was also a Member of SEBI's Primary Market Advisory Committee and Banking & Finance Committee of IMC Chamber of Commerce.

## **Dr. Vivek Joshi**

Dr. Vivek Joshi is a Director, nominated by the Central Government, u/s 19(e) of SBI Act w.e.f. 15<sup>th</sup> November 2022, till further order.

Dr. Joshi joined the Indian Administrative Service (IAS) in 1989. He holds a PhD in International Economics from the Graduate Institute Geneva (Switzerland). He completed his doctorate under the guidance of Prof Richard Baldwin. He is also an alumnus of University of Roorkee (now, Indian Institute of Technology Roorkee), where he did his B.E. in Mechanical Engineering in 1987.

Dr. Vivek Joshi is currently posted as Secretary to the Government of India,

Department of Financial Services, Ministry of Finance since 1<sup>st</sup> November, 2022. In this assignment, Dr. Joshi is dealing with policies, schemes and legislations related to banking sector including Public Sector Banks, insurance sector, Financial Institutions, financial inclusion, and pension reforms. He is also serving as member on the board of Reserve Bank of India (RBI).

Prior of this position, he was working as Registrar General and Census Commissioner, India under the Ministry of Home Affairs, Government of India for almost four years. He also worked with the Government of Haryana as Principal Secretary, Monitoring and Coordination, CEO, Gurugram Metropolitan Development Authority, Gurugram; Chief Administrator, Trade Fair Authority of Haryana (TFAH), New Delhi; Director Swarna Jayanti Haryana Institute for Fiscal Management, Panchkula. Prior to these assignments he has also worked as Member Secretary, Fifth State Finance Commission; and Divisional Commissioner Ambala in Haryana State (2017- 2018).

During 2014-2017, he has served as Joint Secretary in the Ministry of Finance, Government of India, where his responsibilities included advising the Government in formulation of public procurement policy. He was also involved with the appraisal of public funded projects and schemes in some key sectors of economy e.g., Road & Highways, Urban Development, UIDAL Space, Atomic Energy and Railways. He also served as the first Administrator of Swachh Bharat Kosh (SBK) a public fund, created by the government to achieve the objective of Clean India. He has also worked as Joint Secretary to the Government of India in the Ministry of Women and Child Development (2010-2014), where he worked in area of Child Rights and Child Protection.

He has also served as Director in the Ministry of Textiles, Government of India (2001-2006), where he advised the Ministry on WTO related textiles matters, especially, Non-Agricultural Market Access (NAMA) and Agreement on Textile & Clothing (ATC) negotiations, Jute and Cotton Sector. He also participated in Regional Trading Agreement Negotiations, especially related with South Asian Free Trade Agreement (SAFTA) and India Sri Lanka FTA.

Additionally, he has been Deputy Commissioner, Joint Secretary Finance and Director of the Treasury in the State of Haryana.

### **Shri Anil Kumar Sharma**

Shri Anil Kumar Sharma is a Director, nominated by the Central Government, u/s 19(f) of SBI Act w.e.f. 13th April 2021, till further order.

Shri Sharma is presently holding the post of Executive Director (ED), Reserve Bank of India. Before taking over as ED, he had headed the Enforcement Department of Reserve Bank of India as Chief General Manager.



He has done his Masters in Economics from Doaba College Jalandhar, Punjab and was UGC Fellow at Gokhale Institute of Politics and Economics, Pune before joining RBI in 1986. He holds a Diploma in Treasury and Risk Management and is a Certified Associate of Indian Institute of Bankers.

His experience in the Bank lies in the area of supervision, management of currency and banking, rural credit and financial inclusion. He also worked as member of faculty in RBI College of Agricultural Banking, Pune.

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