TERMS AND CONDITIONS FOR RECRUITMENT OF RETIRED PERSONNEL AS EXECUTIVE (RECOVERY) AT RBO

S.No.	Particulars	Remarks				
i)	Proposal for	Engagement of retired officer under Mgr. (NPA) -02 per RBO				
	engagement	(No. of RBO-81) as Executive (Recovery)				
ii)	Engagement	Engagement for full time works.				
	type					
iii)	Eligibility	Retired Officers from Scale III to Scale V of SBI and eABs on				
		Contract Basis.				
iv)	Process of	a. Obtention of in principle approval from MD (R & DB)				
	engagement	b. Approval from CHRC (through Personnel Mgmt. Deptt-PMD).				
		c. After getting necessary approval, the user department will arrange for selection as per the laid down process outlined in the approved policy.				
v)	Period of	Two-year subject to annual review				
	engagement					
vi)	Income Tax	Income tax and any other tax liabilities on remuneration will				
		be deducted as per prevailing rate (s) mentioned in the IT				
		Rule.				
vii)	Identification	1. Coordination with district authorities for revenue				
	of role /	recovery proceedings in agriculture lending and GSS.				
	responsibilities	2. Conduct of at least 2 recovery cum renewal camps per				
	/ Job profile	week at branches in DSHs.				
	EXECUTIVE	3. Follow up of recovery suits filed in Civil Courts				
	(RECOVERY)	4. Intensive monitoring of top 100 accounts of RBO with				
	AT RBO	minimum recovery targets to be allotted by the RM				
		5. Achievement of AUCA recovery targets allotted by RBO				

		6. Tele calling of SMA/NPA accounts.						
viii)	Remuneration Matrix - Executive (Recovery)	 i) For retired staff (Scale III) including officers of other PSBs, appointed as Executive (Recovery) Rs 30,000/- plus Rs 6,000/- as travel expenses per month. ii) For retired staff (Scale IV to Scale V) including officers of other PSBs, appointed as Executive (Recovery) Rs 35,000/- plus Rs 6,000/- as travel expenses per month. 						
		Criteria	Targets	to	be	Remuneration		
			allotted		by	details		
			RBOs					
		Targets for reduction				Full		
		in SMA, Recovery in				remuneration		
		NPA & AUCA, No. of						
		Compromise proposals				80% of the		
		including OTS,				remuneration		
		Recovery Certificates						
		(RCs) issued, Executive				70% of the		
		Proceedings (EP) filed,				remuneration		
		etc						
						50% of the		
						remuneration		
	-	erformance for 2 months' notice.						