TERMS AND CONDITIONS FOR RECRUITMENT OF RETIRED PERSONNEL AS EXECUTIVE (MARKETING) AT DSH

S.No.	Particulars	Remarks		
i)	Proposal for engagement of retired officers as Executive (Marketing)			
ii)	Engagement type	Engagement for full time works.		
iii)	Eligibility	Scale I to Scale V officers of SBI and eABs on Contract Basis		
iv)	Process of engagement	 a. Obtention of in principle approval from MD (R & DB) b. Approval from CHRC (through Personnel Mgmt. Deptt-PMD). c. After getting necessary approval, the user department will arrange for selection as per the laid down process outlined in the approved policy. 		
v)	Period of engagement	Two-year subject to annual review		
vi)	Income Tax	Income tax and any other tax liabilities on remuneration will be deducted as per prevailing rate (s) mentioned in the IT Rule.		
vii)	Identification of role / responsibilities / Job profile FIMM	1. Market and source quality loan proposals with all requisite documents such as KYC documents, land/property documents, financials where applicable, full location details with a sketch map and support to branches for loan sourcing.		

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10. Identify new business opportunities and provide leads to		
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other PSBs, appointed as Executive (Marketing) Rs		
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Criteria	% of proposals	Remuneration
	sourced	details
Executive	Achievement of 90%	Full
(Marketing) is	and more of	remuneration
expected to source	Business conversion	
20-25 proposals per	target of Rs. 10 lacs	
month with	Achievement of 80%	80% of the
aggregate value of	and upto 90% of	remuneration
business sourced as	Business conversion	
Rs. 50 lacs with	target of Rs. 10 lacs	
minimum 20%	Achievement of 70%	70% of the
conversion rate	and upto 80% of	remuneration
(Value of Business	Business conversion	
converted - Rs. 10	target of Rs. 10 lacs	
lacs and minimum	Achievement of less	50% of the
number of	than 70% of	remuneration
proposals – 10).	Business conversion	
	target of Rs. 10 lacs	

There will be incentive on additional Business sanctioned/disbursed over and above Rs. 10 lacs @ 0.50% of the additional amount. Asset quality and the proposals sourced by the Executive (Marketing) will be reviewed every quarter.

Letter to be issued for continuous underperformance for 2 months and termination of services giving 1 months' notice.