

**Penal Charges for breach of Proprietary Trading Limit in case of Financing to Stock Brokers**

Nature of Non-compliance	Quantum of Penal Charge
Breach of Proprietary Trading Limit in case of Financing to Stock Brokers	In case of breach of Proprietary Trading Limit of 15%, a penal charge @ 1% p.a. on outstanding (FB + NFB) shall be levied.