

**GIST - DETAILS OF 'SBI HEALTH ASSIST' & POLICY 'A'**  
**RENEWAL ON 16<sup>TH</sup> JANUARY, 2021**

The 'SBI Health Assist' (Annual Payment Plan) will be renewed on the following terms :

- i. The Super Top-up cover for Rs. 6.00 lakhs will continue in the next policy also (2021-22) and premium on it will be paid by the Bank;
- ii. 50 % Subsidy of Base Plan of Rs. 3.00 lakhs will continue be allowed to all Family Pensioners and retirees of age 70 years (as on 16<sup>th</sup> January, 2021) and above;
- iii. Members of 'SBI Health Assist' will be allowed to make on-line purchase of medicines through 'URWORLD' App of M/s Apollo Life. Contribution amount in the scheme during the policy period (16.01.2021 to 15.01.2022) will be as under :

*(Amount in Rupees)*

<b>Total Domiciliary Limit to the members of APP (to be provided outside Insurance Policy)</b>	<b>Initial payment to be made by member upto</b>	<b>Bank's Contribution after initial payment by the member</b>
Rs.18,000/-	Rs.6,000/-	Rs.12,000/-

Pro-rata reduction in contribution amount will be applicable for new retirees joining the policy after the date of renewal. All other terms and conditions pertaining to e-Pharmacy scheme will remain same as existing.

- iv. One time opportunity will be given to all left out retirees / surviving spouses of left out retirees of SBI / e-ABs and e-AB retirees, who are members of IBA Mediclaim Policy to join the policy on renewal on or before 15<sup>th</sup> January, 2021. No extension of date for joining beyond 15<sup>th</sup> January, 2021 will be allowed for such members.
- v. Members of 'SBI Health Care' and Policy 'A' would be allowed to join 'SBI Health Assist' at any point of time irrespective of their residual balances. They would be required to pay full year's premium with a restriction of 30 days' waiting period from the date of their joining 'SBI Health Assist'.

## 'SBI HEALTH ASSIST' - Premium Chart (2021-22)

### A. Base plan only

Sum insured	Basic Premium	GST (@18%)	Gross Premium
300000	16,542	2,978	19,520
500000	36,771	6,619	43,390

### B. Base Plans Plus Critical Illness Cover

Sum insured for Base plan	Sum Insured for Critical illness	Basic premium for Base plan	Basic premium for Critical illness	Combined Basic premium	GST (@18%)	Gross premium
300000	500000	16,542	13,774	30,316	5,457	35,773
500000	500000	36,771	13,774	50,545	9,098	59,643

### C. Instruction to be followed

1. Applicant will submit duly filled Consent Form (Annexure-II ) to Pension Paying Branch for renewal of the policy, if the applicant is applying for first time for AAP (Policy-B) then he/she will submit duly filled Application Form (Annexure -I).
2. Branch will collect duly filled form from the applicant and verify that all the details required are correctly filled by the applicant.
3. After verification of the form, Branch will debit applicant's account for premium amount (as per premium chart) and branch will provide credit to the current account maintained by their respective Administrative office/ Zonal office.
4. Branch will sign the Acknowledgement and Certificate and provide to the applicant.
5. Branch will write transaction date and Journal No. of the transaction with A.O. on top of the form and forward the original copy of Consent/Application Form to respective Administrative office.

## 4. Renewal of Policy 'A' :

Policy 'A' will be renewed along with 'SBI Health Assist' on 16<sup>th</sup> January, 2021 for administrative convenience and premium on both the Base Cover and Super Top-up plan will be paid by the Retired Employees' Medical Benefit Trust (REMBT).

5. Both the above policies will be served by SBI General Insurance Co. Ltd. for the policy period (16.01.2021 to 15.01.2022).

6. All other terms & conditions will be governed by the instructions contained in the e-Circular issued on 27<sup>th</sup> December, 2019.