

25.10.2019
CC/S&B/SA/789

The Executive Director
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001.

The Executive Director
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot No.C/1, G- Block,
Bandra Kurla Complex, Bandra – East,
Mumbai – 400051.

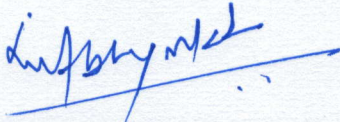
Dear Sir/Madam,

SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
("The Listing Regulations") : Regulation No 40(9) & 40(10)
Certificate from PCS on Transfer/ Sub-division/ Consolidation/ Renewal/
Exchange of Securities.

In compliance with the provisions of regulation 40(9) and 40(10) of the Listing Regulations, we forward herewith the Certificate of Practicing Company Secretary for the half year ended 30.09.2019, for your information and record.

Thanking you,

Yours faithfully,
For State Bank of India



Sanjay M. Abhyankar
Vice President – Compliance
(Company Secretary)



Encl: as above

BHANDARI & ASSOCIATES

Company Secretaries

901, Kamla Executive Park, Off. Andheri Kurla Road,
J. B. Nagar, Andheri East. Mumbai - 400 059
Tel: +91 22 4221 5300 Fax: +91 22 4221 5303
Email: mumbai@anilashok.com

October 25, 2019

The Compliance Officer,
State Bank of India,
Corporate Centre,
State Bank Bhavan,
M.C. Road,
Mumbai 400021

Sub: Compliance Certificate under the Regulation 40(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 [“Listing Regulations”].

We have examined the relevant books and records in respect of ‘STATE BANK OF INDIA’ (‘the Bank’) maintained by its Registrar & Share Transfer Agent (RTA) ‘ALANKIT ASSIGNMENTS LIMITED’ and produced before us, in respect of application for registration of transfer, sub-division, consolidation, renewal, exchange or endorsement of calls/allotment monies issued by it for the purpose of issuing the certificate under sub-regulation 9 of Regulation 40 of Listing Regulations with the National Stock Exchange of India Limited & BSE Limited and based on our such examinations as well as information and explanations furnished to us which to the best of our knowledge and belief, were necessary for the purpose of the certification, we hereby certify that the RTA of the Bank has delivered for the period from **April 01, 2019 to September 30, 2019;**

A) Share Certificate(s) relating to the Share Transfer form(s) received during the period from April 01, 2019 to September 30, 2019 as entered in the Memorandum of Transfers have been generally issued beyond the stipulated period under the Listing Regulations besides cases where seller notice(s) were sent and/or information were called for on technical grounds.

B) Share Certificate(s) in respect of requests for exchange of duplicate certificates have been generally issued beyond the stipulated period under the Listing Regulations.

As informed to us, the Bank has not received any request for sub-division, consolidation, exchange or endorsement of calls/allotment monies during the half year ended on September 30, 2019.

Note: SEBI had amended the Listing Regulations vide notification dated 8th June, 2018 and press release dated 3rd December, 2018, for amendment of Regulation 40, for imposing restriction on transfer of securities w.e.f. 1st April, 2019, except in case of transmission and transposition, unless such securities are held in dematerialized form with depository. However, it was observed that the RTA, on behalf of the Bank, has processed certain requests for effecting the transfer of securities held in physical mode beyond 1st April, 2019 for certain period, wherein the date of execution of transfer deed was before 31st March, 2019 but received by the RTA after 1st April, 2019. Such effect for transfer was given after taking the interest of the stakeholders into consideration.

For Bhandari & Associates
Company Secretaries

Manisha

Manisha Maheshwari
Partner

ACS: 30224

C P No. 11031

ICSI UDIN: A030224A000167163



B&A