

CC/S&B/SA/913
10.12.2019

BSE Limited
The Listing Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai- 400001

The National Stock Exchange of India
The Listing Department,
Exchange Plaza,
Bandra Kurla Complex,
Mumbai- 400051

Dear Sir/Madam,

Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015: Disclosure of divergence in asset classification and provisioning

As per SEBI circular no. CIR/CFD/CMD1/120/2019 dated 31.10.2019 and in compliance with Regulation 30 of SEBI (LODR) Regulations 2015, Bank is required to disclose the divergence in the asset classification and provisioning immediately upon receipt of RBI's final Risk Assessment Report (RAR).

2. In this connection, we enclose the report of divergence in asset classification and provisioning for NPAs as per RAR of RBI for FY 2018-19.

We request you to take the same on record.

Thanking you,

Yours faithfully
For State Bank of India



Sanjay M. Abhyankar
Vice President Compliance & Company Secretary



Divergence in Asset Classification and Provisioning for NPAs

	Particulars	(Rs in crore)
1	Gross NPAs as on March 31, 2019 as reported by the bank	1,72,750
2	Gross NPAs as on March 31, 2019 as assessed by RBI	1,84,682
3	Divergence in Gross NPAs (2-1)*	11,932
4	Net NPAs as on March 31, 2019 as reported by the bank	65,895
5	Net NPAs as on March 31, 2019 as assessed by RBI	77,827
6	Divergence in Net NPAs (5-4)**	11,932
7	Provisions for NPAs as on March 31, 2019 as reported by the bank	1,06,856
8	Provisions for NPAs as on March 31, 2019 as assessed by RBI	1,18,892
9	Divergence in provisioning (8-7)***	12,036
10	Reported Net Profit after Tax (PAT) for the year ended March 31, 2019	862
11	Adjusted (notional) Net Profit after Tax (PAT) for the year ended March 31, 2019 after taking into account the divergence in provisioning	-6,968

Bank's comments:

* After subsequent slippage /upgradation during the current FY, the remaining impact on the gross NPAs during Q3FY20 is Rs. 3143 crore

** After susequent Provisions made/upgradations of NPAs during the current FY, the remaining impact on Net NPA during Q3FY20 is Rs.687 crore

*** After susequent Provisions made/upgradations of NPAs during the current FY, the remaining impact on Provisioning during Q3FY20 is Rs. 4654 crore

