

**STATE BANK OF INDIA**  
**BOARD LEVEL COMMITTEES**  
**(w.e.f. 26.06.2023)**

Sr. No	Committee	Members	Invitees / Quorum / Convener
1	<b>Audit Committee of the Board (ACB)</b>	<p><b>Executive Directors</b>  As per guidelines of RBI, Executive Directors shall not constitute part of the Committee</p> <p><b>Non-Executive Directors</b>  1. Shri Ketan S Vikamsey  <b>(Chairman of the Committee)</b>  2. Shri Mrugank M Paranjape  3. Shri Prafulla P Chhajed  4. Shri Rajesh Kumar Dubey  5. RBI Nominee Director</p>	<p><b>Invitees:</b>  MD – IB, GM &amp; T, MD – CB &amp; S, MD – R, C &amp; SARG, MD – RB &amp; O  Gol Nominee Director</p> <p>All DMDs &amp; CFO.  Dy CFO – for the meetings related to Bank's Quarterly / Annual Results</p> <p><b>Quorum:</b> 3 members  (at least two-third of the members attending to be Independent Directors)</p> <p><b>Convener:</b> GM &amp; Secretary, Central Board</p>
2	<b>Risk Management Committee of the Board (RMCB)</b>	<p><b>Executive Directors</b>  1. MD – CB &amp; S  2. MD – R, C &amp; SARG</p> <p>[In the absence of either of the above at any meeting, MD – IB, GM &amp; T, MD – RB &amp; O who are invitees, will act as alternate Member(s) for that meeting].</p> <p><b>Non-Executive Directors</b>  1. Shri Mrugank M Paranjape  <b>(Chairman of the Committee)</b>  2. Shri Ketan S Vikamsey  3. Shri Prafulla P Chhajed  4. Shri Rajesh Kumar Dubey</p>	<p><b>Invitees:</b>  MD – IB, GM &amp; T, MD – RB &amp; O</p> <p>DMD – CCG, DMD &amp; CRO, DMD - IBG, DMD (R - ASF), DMD - FIN, DMD - IA, DMD &amp; GCO, DMD &amp; CCO, DMD - GM, DMD - TB &amp; NI, DMD - SARG, DMD &amp; COO, DMD (IT), DMD (R - PB&amp;RE), DMD &amp; Head (DB&amp;T), DMD – CAG and GM &amp; Secretary, Central Board</p> <p><b>Quorum:</b> 3 members  (at least half of the members attending the meeting to be Independent Directors)</p> <p><b>Convener:</b>  CGM (Risk Management I)</p>

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3	<b>IT Strategy Committee (ITSC)</b>	<p><b>Executive Directors</b></p> <ol style="list-style-type: none"> <li>MD – IB, GM &amp; T</li> <li>MD – R, C &amp; SARG</li> </ol> <p>[In the absence of either of the above at any meeting, MD - CB &amp; S, MD - RB &amp; O who are invitees, will act as alternate Member(s) for that meeting].</p> <p><b>Non-Executive Directors</b></p> <ol style="list-style-type: none"> <li>Shri Rajesh Kumar Dubey (Chairman of the Committee)</li> <li>Shri Ketan S Vikamsey</li> <li>Shri Mrugank M Paranjape</li> <li>Shri Prafulla P Chhajed</li> </ol>	<p><b>Invitees:</b></p> <p>MD - CB &amp; S, MD - RB &amp; O</p> <p>DMD (IT), DMD - IBG, DMD (R - ASF), DMD - FIN, DMD - IA, DMD &amp; CCO, DMD - TB &amp; NI, DMD - HR &amp; CDO, DMD &amp; COO, DMD &amp; CRO, DMD &amp; Head (DB&amp;T) and GM &amp; Secretary, Central Board</p> <p><b>Quorum:</b> 3 (at least 2 NEDs)</p> <p><b>Convener:</b> CGM (ESS)</p>
4	<b>Special Committee of the Board for Monitoring of Large Value Frauds (SCBMF)</b>	<p><b>Executive Directors</b></p> <ol style="list-style-type: none"> <li>MD – R, C &amp; SARG</li> <li>MD – RB &amp; O</li> </ol> <p>[In the absence of either of the above at any meeting, MD – IB, GM &amp; T and MD – CB &amp; S who are invitees, will act as alternate Member(s) for that meeting]</p> <p><b>Non-Executive Directors</b></p> <p><b>ACB Members:</b></p> <ol style="list-style-type: none"> <li>Shri Prafulla P Chhajed (Chairman of the Committee)</li> <li>Shri Ketan S Vikamsey</li> <li>Shri Mrugank M Paranjape</li> </ol> <p><b>Other than ACB Members:</b></p> <ol style="list-style-type: none"> <li>Smt. Swati Gupta</li> <li>Shri Dharmendra Singh Shekhawat</li> </ol>	<p><b>Invitees:</b></p> <p>MD – IB, GM &amp; T and MD – CB &amp; S</p> <p>DMD &amp; CRO, DMD - FIN, DMD &amp; GCO, DMD - IBG, DMD - CCG, DMD - IA, DMD &amp; CCO, DMD - SARG, DMD - HR &amp; CDO, DMD &amp; COO, DMD (R - PB&amp;RE), DMD (R - ASF), DMD (IT) and GM &amp; Secretary, Central Board</p> <p><b>Quorum:</b> 3 (at least 2 NEDs - one from ACB and one from Other than ACB)</p> <p><b>Convener:</b> CGM (Risk Management II)</p>

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5	<b>Stakeholders Relationship Committee (SRC) cum Customer Service Committee (CSCB)</b>	<p><b>Executive Directors</b></p> <ol style="list-style-type: none"> <li>MD – IB, GM &amp; T</li> <li>MD – RB &amp; O</li> </ol> <p>[In the absence of either of the above at any meeting MD – CB &amp; S and MD – R, C &amp; SARG, who are invitees, will act as alternate Member(s) for that meeting].</p> <p><b>Non-Executive Directors</b></p> <ol style="list-style-type: none"> <li>Shri Rajesh Kumar Dubey (<b>Chairman of the Committee</b>)</li> <li>Shri Ketan S Vikamsey</li> <li>Shri Prafulla P Chhajed</li> <li>Smt. Swati Gupta</li> <li>Shri Dharmendra Singh Shekhawat</li> </ol>	<p><b>Invitees:</b></p> <p>MD - CB &amp; S and MD - R, C &amp; SARG</p> <p>DMD - FIN, DMD &amp; COO, DMD (R- PB&amp;RE), DMD (R-ASF), DMD &amp; GCO, DMD – TB&amp;NI, DMD - HR &amp; CDO, DMD (IT), DMD &amp; Head (DB&amp;T), Internal Ombudsman, and GM &amp; Secretary, Central Board</p> <p><b>Quorum:</b> 3 (at least 2 NEDs)</p> <p><b>Convener:</b> CGM (FC) / CGM - Customer Service</p>
6	<b>Nomination and Remuneration Committee</b>	<p><b>Executive Directors</b></p> <p>As per Guidelines of SEBI, Executive Directors shall not constitute part of the Committee</p> <p><b>Non-Executive Directors</b></p> <ol style="list-style-type: none"> <li>Shri Rajesh Kumar Dubey (<b>Chairman of the Committee</b>)</li> <li>Shri Ketan S Vikamsey</li> <li>Shri Mrugank M Paranjape</li> <li>Smt. Swati Gupta</li> <li>Shri Dharmendra Singh Shekhawat</li> </ol>	<p><b>Invitees:</b></p> <p>DMD - HR &amp; CDO, DMD (FIN);</p> <p><b>Quorum:</b> (at least <b>3 NEDs</b>, of which one-half shall be <b>Independent Directors</b> and at least one member from <b>RMCB</b>)</p> <p><b>Convener:</b> GM &amp; Secretary, Central Board</p>
7	<b>Board Committee to Monitor Recovery (BCMR)</b>	<p><b>Executive Directors</b></p> <ol style="list-style-type: none"> <li>Chairman</li> <li>MD – IB, GM &amp; T</li> <li>MD – CB &amp; S</li> <li>MD – R, C &amp; SARG</li> <li>MD – RB &amp; O</li> </ol> <p><b>Non-Executive Directors</b></p> <ol style="list-style-type: none"> <li>GOI Nominee Director</li> <li>Shri Mrugank M Paranjape</li> <li>Shri Prafulla P Chhajed</li> <li>Shri Rajesh Kumar Dubey</li> <li>Smt. Swati Gupta</li> <li>Shri Dharmendra Singh Shekhawat</li> </ol>	<p><b>Invitees:</b></p> <p>DMD - SARG, DMD – CCG, DMD - TB &amp; NI, DMD - CAG, DMD &amp; COO, DMD (R – PB&amp;RE), DMD (R - ASF) and GM &amp; Secretary, Central Board</p> <p><b>Quorum:</b> 3 (at least 2 NEDs)</p> <p><b>Convener:</b> CGM (SARG)</p>

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8	<b>Corporate Social Responsibility Committee (CSRC)</b>	<p><b>Executive Directors</b></p> <ol style="list-style-type: none"> <li>MD – IB, GM &amp; T</li> <li>MD – RB &amp; O</li> </ol> <p><b>Senior MD to chair the proceedings</b></p> <p>[In the absence of either of the above at any meeting, MD – CB &amp; S, MD - R, C &amp; SARG who are invitees, will act as alternate Member(s) for that meeting]</p> <p><b>Non-Executive Directors</b></p> <ol style="list-style-type: none"> <li>Shri Ketan S Vikamsey</li> <li>Shri Mrugank M Paranjape</li> <li>Shri Prafulla P Chhajed</li> <li>Shri Dharmendra Singh Shekhawat</li> </ol>	<p><b>Invitees:</b> MD – CB &amp; S, MD - R, C &amp; SARG</p> <p>DMD - HR &amp; CDO, DMD - FIN, DMD - TB &amp; NI, DMD &amp; COO, DMD (R – ASF) and GM &amp; Secretary, Central Board</p> <p><b>Quorum:</b> 3 (at least 2 NEDs)</p> <p><b>Convener:</b> DGM (CSR)</p>
9	<b>Review Committee for Identification of Wilful Defaulters/ Non Co-operative Borrowers</b>	<p><b>Executive Directors</b> MD – R, C &amp; SARG (Chairman of the Committee)</p> <p>[In absence of MD - R, C &amp; SARG, MD – CB &amp; S, will act as alternate Chairman for that meeting]</p> <p><b>Non-Executive Directors</b></p> <ol style="list-style-type: none"> <li>Shri Rajesh Kumar Dubey</li> <li>Shri Ketan S Vikamsey</li> <li>Shri Prafulla P Chhajed</li> <li>Smt. Swati Gupta</li> </ol>	<p><b>Invitees:</b> Nil</p> <p><b>Quorum:</b> 3 (at least 2 NEDs)</p> <p><b>Convener:</b> CGM (SARG)</p>

**10. Executive Committee of the Central Board:**

Constitution of the Executive Committee of the Central Board (ECCB) is guided by regulation 46 of the State Bank of India General Regulation, 1955. The related provision is as under:

*ECCB shall consist of the Chairman, the Managing Directors, the Director nominated under clause (f) of Section 19 of the SBI Act, and all or any of the other Directors who are normally residents, or may, for the time being, be present at any place within India where the meeting is held.*

Further, RBI Guidelines dated April 26, 2021, on 'Corporate Governance in Banks - Appointment of Directors and Constitution of Committees of the Board' reads as:

*"The Chair of the ACB shall not be a member of any committee of the Board which has mandate of sanctioning credit proposals"*

Accordingly, the Chairman of the ACB shall not be a part of the ECCB.

Note: The Chairman and Managing Directors are Ex-officio Members of the Committees.

The present GOI Nominee Director is Dr Vivek Joshi and RBI Nominee Director is Shri Anil Kumar Sharma.

The term / tenure of committees is continuous and valid till its next reconstitution.

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