

Notes

- i. The above results have been reviewed by the Audit Committee of the Board at their meeting held on May 21, 2015 and approved by the Board of Directors at their meeting held on May 22, 2015.
- ii. The working results have been arrived at after considering provisions for Non-Performing Advances, Non Performing Investments, Standard Advances, Restructured Advances, Provision for exposure to entities with Unhedged Foreign Currency Exposure, Depreciation on Investments, Income Tax (including Deferred Taxes) and other usual and necessary provisions. Provision for employee benefits pertaining to Pension, Gratuity and Leave Encashment has been made on the basis of actuarial valuation.
- iii. The figures for the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- iv. During the year, the Bank received application money of Rs.2,970 crores from Government of India against preferential issue on March 31, 2015. The equity shares were allotted on April 01, 2015.
- v. In terms of the provisions of Section 4 of the State Bank of India Act, 1955, the Central Board of the Bank at its meeting held on September 24, 2014 had considered and approved reduction of the face value of equity shares of the Bank from Rs.10 per share to Re.1 per share and to increase the number of issued shares in proportion thereof. The share split was done on November 21, 2014. All the shares and per share information in the financial result reflect the effect of subdivision for each period presented.
- vi. During the year, the rate of depreciation on Fixed Assets has been changed to straight line method determined on the basis of useful life as against WDV method being used hitherto. Consequent to the change, the fixed assets and Profit Before Tax of the current year are higher by Rs.420.76 crores.
- vii. During the year, the Bank aligned its method with regard to valuation of Plan Assets (from Book Value to Fair Value) with Accounting Standard 15 issued by the ICAI. As a result of the change, the value of Plan Assets of superannuation funds has increased by Rs. 2183 crores.
- viii. The Bank has provided a sum of Rs.2,946 Crores during the year towards the Xth Bipartite Wage Settlement which will be effected from November 01, 2012.
- ix. The shortfall on account of sale of assets to Asset Reconstruction Companies amounting to Rs.2803.19 crores is being amortized over a period of two years, in terms of RBI guidelines. Consequently, Rs.623.78 crores has been charged to the Profit & Loss Account for the current year. The amount unamortised as at March 31, 2015 is Rs. 2179.42 crores.
- x. The Bank in accordance with the RBI guidelines has provided a sum of Rs.293.08 crores towards Unhedged Foreign Currency Exposure during the current year.
- xi. In terms of RBI guidelines, the Bank utilised Rs.382 Crores of Counter Cyclical Provisioning Buffer during the current financial year (Previous Year: Rs. 750 Crores) for making specific provision for NPAs.

- xii. Provision Coverage Ratio as on March 31, 2015 works out to 69.13% (Previous Year 62.86%).
- xiii. The Central Board has declared a dividend of Rs.3.50 per share (@ 350%) for the year ended March 31, 2015 including shares preferentially allotted on April 1, 2015, against money received on March 31, 2015.
- xiv. Pillar 3 (Market Discipline) disclosures (unaudited) as per RBI guidelines on Composition of Capital Disclosure Requirements as at March 31, 2015 for the Group can be accessed at the Bank's website <http://www.sbi.co.in>.
- xv. The Bank has received 282 Investors' complaints during the quarter ended March 31, 2015 which have been disposed off. There were no pending Investors' Complaints either at the beginning or end of the quarter.
- xvi. Previous period figures have been regrouped/reclassified, wherever necessary, to conform to current period classification.

V G Kannan
MD & GE (A&S)

B Sriram
MD & GE (NB)

P Pradeep Kumar
MD & GE (CB)

Arundhati Bhattacharya
CHAIRMAN

Place : Kolkata

Date : 22.05.2015