

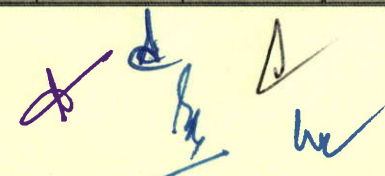
**STATE BANK OF INDIA**  
CORPORATE CENTRE, MUMBAI - 400 021  
**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2025**

(₹ in crore)

S. No.	Particulars	Standalone				Consolidated			
		Quarter ended		Year ended		Quarter ended		Year ended	
		30.06.2025 (Unaudited)	31.03.2025 (Audited)	30.06.2024 (Unaudited)	31.03.2025 (Audited)	30.06.2025 (Unaudited)	31.03.2025 (Audited)	30.06.2024 (Unaudited)	31.03.2025 (Audited)
1	Interest earned (a)+(b)+(c)+(d)	1,17,995.88	1,19,666.18	1,11,525.98	4,62,489.35	1,25,728.68	1,26,997.00	1,18,242.45	4,90,937.79
	(a) Interest/ discount on advances/ bills	85,437.92	85,709.69	79,201.23	3,30,626.97	88,146.02	88,352.57	81,720.87	3,40,976.70
	(b) Income on investments	27,749.20	29,456.17	28,265.23	1,15,031.34	32,225.54	33,620.08	32,079.64	1,31,143.83
	(c) Interest on balances with Reserve Bank of India and other inter-bank funds	1,848.33	1,129.09	1,062.13	4,416.01	2,359.89	1,618.64	1,399.79	6,237.60
	(d) Others	2,960.43	3,371.23	2,997.39	12,415.03	2,997.23	3,405.71	3,042.15	12,579.66
2	Other income	17,345.68	24,209.88	11,161.87	61,683.06	41,263.14	52,565.32	33,882.60	1,72,405.53
3	TOTAL INCOME (1)+(2)	1,35,341.56	1,43,876.06	1,22,687.85	5,24,172.41	1,66,991.82	1,79,562.32	1,52,125.05	6,63,343.32
4	Interest expended	76,923.39	76,891.55	70,400.53	2,95,524.22	78,266.46	78,227.05	71,700.78	3,00,943.33
5	Operating expenses (a)+(b)+(c)	27,873.70	35,698.47	25,838.74	1,18,069.02	54,232.70	66,968.93	49,588.88	2,36,573.52
	(a) Employee cost	16,899.52	18,005.20	15,465.97	64,352.24	18,490.57	19,587.35	16,847.31	70,395.70
	(b) Operating expenses relating to Insurance Business	-	-	-	-	22,479.23	28,423.84	20,144.93	1,03,654.29
	(c) Other operating expenses	10,974.18	17,693.27	10,372.77	53,716.78	13,262.90	18,957.74	12,596.64	62,523.53
6	TOTAL EXPENDITURE (excluding provisions and contingencies) (4)+(5)	1,04,797.09	1,12,590.02	96,239.27	4,13,593.24	1,32,499.16	1,45,195.98	1,21,289.66	5,37,516.85
7	OPERATING PROFIT (before provisions and contingencies) (3)-(6)	30,544.47	31,286.04	26,448.58	1,10,579.17	34,492.66	34,366.34	30,835.39	1,25,826.47
8	Provisions (other than tax) and contingencies (net of write back)	4,759.20	6,441.69	3,449.42	15,307.90	5,263.54	7,469.52	4,407.62	19,461.17
	—of which provisions for non-performing assets	4,934.04	3,964.23	4,518.07	14,418.33	5,991.42	4,998.01	5,489.68	18,505.51
9	Exceptional items	-	-	-	-	-	-	-	-
10	PROFIT/ (LOSS) FROM ORDINARY ACTIVITIES BEFORE TAX (7)-(8)-(9)	25,785.27	24,844.35	22,999.16	95,271.27	29,229.12	26,896.82	26,427.77	1,06,365.30
11	Tax expense/ (credit)	6,624.83	6,201.76	5,964.00	24,370.64	7,602.48	6,955.43	6,746.97	27,348.14
12	NET PROFIT/ (LOSS) FROM ORDINARY ACTIVITIES AFTER TAX (10)-(11)	19,160.44	18,642.59	17,035.16	70,900.63	21,626.64	19,941.39	19,680.80	79,017.16
13	Extraordinary items (net of tax expense)	-	-	-	-	-	-	-	-
14	NET PROFIT/ (LOSS) FOR THE PERIOD (12)+(13)	19,160.44	18,642.59	17,035.16	70,900.63	21,626.64	19,941.39	19,680.80	79,017.16
15	Share in profit of associates	-	-	-	-	494.74	438.07	413.56	1,505.47
16	Minority Interest	-	-	-	-	919.91	779.00	769.40	2,961.29
17	NET PROFIT/ (LOSS) AFTER MINORITY INTEREST (14)+(15)-(16)	19,160.44	18,642.59	17,035.16	70,900.63	21,201.47	19,600.46	19,324.96	77,561.34
18	Paid-up equity share capital (face value of ₹1/- each)	892.46	892.46	892.46	892.46	892.46	892.46	892.46	892.46
19	Reserves excluding revaluation reserves	-	-	-	4,12,914.04	-	-	-	4,58,788.68
20	Analytical ratios	-	-	-	-	-	-	-	-
(i)	Percentage of shares held by Government of India	56.92%	56.92%	56.92%	56.92%	56.92%	56.92%	56.92%	56.92%
(ii)	Capital adequacy ratio (Basel III)	14.63%	14.25%	13.86%	14.25%	-	-	-	-
	(a) CET 1 ratio	11.10%	10.81%	10.25%	10.81%	-	-	-	-
	(b) Additional tier 1 ratio	1.35%	1.30%	1.53%	1.30%	-	-	-	-
(iii)	Earnings per share (EPS) (₹)	-	-	-	-	-	-	-	-
	(a) Basic and diluted EPS before Extraordinary items (net of tax expense) (Quarter numbers not annualised)	21.47	20.89	19.09	79.44	23.76	21.96	21.65	86.91
	(b) Basic and diluted EPS after Extraordinary items (net of tax expense) (Quarter numbers not annualised)	21.47	20.89	19.09	79.44	23.76	21.96	21.65	86.91
(iv)	NPA ratios	-	-	-	-	-	-	-	-
	(a) Amount of gross non-performing assets	78,039.68	76,880.20	84,226.04	76,880.20	-	-	-	-
	(b) Amount of net non-performing assets	19,908.42	19,666.92	21,554.69	19,666.92	-	-	-	-
	(c) % of gross NPAs	1.83%	1.82%	2.21%	1.82%	-	-	-	-
	(d) % of net NPAs	0.47%	0.47%	0.57%	0.47%	-	-	-	-
(v)	Return on assets (Net assets basis-annualised)	1.14%	1.12%	1.10%	1.10%	-	-	-	-
(vi)	Net worth	4,08,108.34	3,89,071.49	3,45,616.50	3,89,071.49	-	-	-	-
(vii)	Outstanding redeemable preference shares	-	-	-	-	-	-	-	-
(viii)	Capital redemption reserve	-	-	-	-	-	-	-	-
(ix)	Debt- equity ratio*	0.65	0.68	0.68	0.68	-	-	-	-
(x)	Total debts to total assets**	7.94%	8.44%	9.46%	8.44%	-	-	-	-

\*Debt represents borrowings (including Repos) with residual maturity of more than one year.

\*\*Total debts represents total borrowings of the Bank.





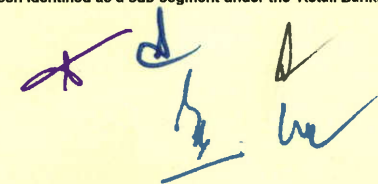
**STATE BANK OF INDIA**  
CORPORATE CENTRE, MUMBAI - 400 021  
**UNAUDITED SEGMENTWISE REVENUE, RESULTS, ASSETS & LIABILITIES**

(₹ in crore)

S. No	Particulars	Standalone				Consolidated			
		Quarter ended		Year ended		Quarter ended		Year ended	
		30.06.2025 (Unaudited)	31.03.2025 (Audited)	30.06.2024 (Unaudited)	31.03.2025 (Audited)	30.06.2025 (Unaudited)	31.03.2025 (Audited)	30.06.2024 (Unaudited)	31.03.2025 (Audited)
1	<b>Segment Revenue</b>								
	a Treasury operations	36,729.08	38,777.09	31,574.76	1,35,243.41	36,119.31	37,721.33	32,000.86	1,34,627.51
	b Corporate/ Wholesale Banking operations	35,512.66	39,216.18	34,493.85	1,46,570.05	36,081.01	39,791.96	35,136.85	1,48,999.81
	c Retail Banking operations (i)+(ii)	62,860.08	64,564.19	56,405.17	2,40,586.98	63,175.09	64,846.26	56,664.53	2,41,674.37
	(i) Digital Banking	1,189.63	1,237.21	1,439.17	5,397.72	1,217.48	1,264.23	1,463.30	5,501.97
	(ii) Other Retail Banking	61,670.45	63,326.98	54,966.00	2,35,189.26	61,957.61	63,582.03	55,201.23	2,36,172.40
	d Insurance Business					25,060.25	31,278.46	22,440.86	1,14,142.61
	e Other Banking operations					8,448.93	8,137.40	7,277.90	31,108.69
	f Unallocated	239.74	1,318.60	214.07	1,771.97	251.24	1,329.43	224.52	1,815.45
	<b>Total Segment Revenue</b>	<b>1,35,341.56</b>	<b>1,43,876.06</b>	<b>1,22,687.85</b>	<b>5,24,172.41</b>	<b>1,69,135.83</b>	<b>1,83,104.84</b>	<b>1,53,745.52</b>	<b>6,72,368.44</b>
	Less: Inter Segment Revenue					2,144.01	3,542.52	1,620.47	9,025.12
	<b>Net Segment Revenue</b>	<b>1,35,341.56</b>	<b>1,43,876.06</b>	<b>1,22,687.85</b>	<b>5,24,172.41</b>	<b>1,66,991.82</b>	<b>1,79,562.32</b>	<b>1,52,125.05</b>	<b>6,63,343.32</b>
2	<b>Segment Results</b>								
	a Treasury operations (before exceptional items)	8,082.91	8,891.35	2,478.95	17,585.43	7,280.83	7,644.71	2,745.23	16,236.59
	b Corporate/ Wholesale Banking operations (before exceptional items)	5,146.16	8,450.65	6,358.26	28,719.01	5,404.26	8,471.69	6,443.25	29,009.09
	c Retail Banking operations (before exceptional items) (i)+(ii)	15,477.24	9,325.54	16,475.14	58,867.20	15,931.46	9,419.33	16,569.44	59,161.12
	(i) Digital Banking	4,632.34	4,354.08	3,538.39	15,590.35	4,637.28	4,394.38	3,560.85	15,663.22
	(ii) Other Retail Banking	10,844.90	4,971.46	12,936.75	43,276.85	11,294.18	5,024.95	13,008.59	43,497.90
	d Insurance Business					896.19	915.83	834.40	3,369.87
	e Other Banking operations					2,605.85	2,237.18	2,119.65	8,376.83
	f Unallocated	- 2,921.04	- 1,823.19	- 2,313.19	- 9,900.37	- 2,889.47	- 1,791.92	- 2,284.20	- 9,788.20
	<b>Sub Total</b>	<b>25,785.27</b>	<b>24,844.35</b>	<b>22,999.16</b>	<b>95,271.27</b>	<b>29,229.12</b>	<b>26,896.82</b>	<b>26,427.77</b>	<b>1,06,365.30</b>
	Less: Exceptional Items								
	<b>Profit/ (Loss) from Ordinary Activities before Tax</b>	<b>25,785.27</b>	<b>24,844.35</b>	<b>22,999.16</b>	<b>95,271.27</b>	<b>29,229.12</b>	<b>26,896.82</b>	<b>26,427.77</b>	<b>1,06,365.30</b>
	Less: Tax expense / (credit)	6,624.83	6,201.76	5,964.00	24,370.64	7,602.48	6,955.43	6,746.97	27,348.14
	<b>Add / Less: Extraordinary Profit/ (Loss)</b>								
	<b>Net Profit/ (Loss) before share in profit of associates and minority interest</b>	<b>19,160.44</b>	<b>18,642.59</b>	<b>17,035.16</b>	<b>70,900.63</b>	<b>21,626.64</b>	<b>19,941.39</b>	<b>19,680.80</b>	<b>79,017.16</b>
	Add: Share in profit of associates					494.74	438.07	413.56	1,505.47
	Less: Minority Interest					919.91	779.00	769.40	2,961.29
	<b>Net Profit/ (Loss) <sup>†</sup></b>	<b>19,160.44</b>	<b>18,642.59</b>	<b>17,035.16</b>	<b>70,900.63</b>	<b>21,201.47</b>	<b>19,600.46</b>	<b>19,324.96</b>	<b>77,561.34</b>
3	<b>Segment Assets</b>								
	a Treasury operations	17,82,410.20	17,84,577.65	17,44,276.12	17,84,577.65	17,93,121.21	17,93,715.85	17,50,633.25	17,93,715.85
	b Corporate/ Wholesale Banking operations	19,15,473.55	19,35,573.66	17,41,636.88	19,35,573.66	19,42,797.63	19,61,388.61	17,65,416.82	19,61,388.61
	c Retail Banking operations (i)+(ii)	29,92,524.21	28,77,718.80	26,24,352.10	28,77,718.80	29,98,494.79	28,83,472.98	26,29,925.22	28,83,472.98
	(i) Digital Banking	53,947.58	85,400.65	58,023.22	85,400.65	55,084.02	86,505.30	59,011.02	86,505.30
	(ii) Other Retail Banking	29,38,576.63	27,92,318.15	25,66,328.88	27,92,318.15	29,43,410.77	27,96,967.68	25,70,914.20	27,96,967.68
	d Insurance Business					5,09,964.59	4,79,213.95	4,41,793.47	4,79,213.95
	e Other Banking operations					1,21,155.37	1,17,702.33	1,05,679.02	1,17,702.33
	f Unallocated	78,096.82	78,183.16	80,888.91	78,183.16	78,757.84	78,691.62	81,272.02	78,691.62
	<b>Total</b>	<b>67,68,504.78</b>	<b>66,76,053.27</b>	<b>61,91,154.01</b>	<b>66,76,053.27</b>	<b>74,44,291.43</b>	<b>73,14,185.34</b>	<b>67,74,719.80</b>	<b>73,14,185.34</b>
4	<b>Segment Liabilities</b>								
	a Treasury operations	16,72,781.07	15,77,129.76	16,49,824.62	15,77,129.76	16,44,398.67	15,50,224.97	16,24,247.05	15,50,224.97
	b Corporate/ Wholesale Banking operations	17,32,227.49	17,53,842.31	16,12,120.83	17,53,842.31	17,66,861.65	17,86,889.78	16,41,942.89	17,86,889.78
	c Retail Banking operations (i)+(ii)	26,55,247.24	26,64,575.51	23,31,436.43	26,64,575.51	26,80,213.54	26,88,423.80	23,53,132.83	26,88,423.80
	(i) Digital Banking	9,73,680.07	9,08,256.98	7,40,437.57	9,08,256.98	9,73,856.40	9,08,506.47	7,40,585.90	9,08,506.47
	(ii) Other Retail Banking	16,81,567.17	17,56,318.53	15,90,998.86	17,56,318.53	17,06,357.14	17,79,917.33	16,12,546.93	17,79,917.33
	d Insurance Business					4,87,039.18	4,57,657.07	4,21,279.88	4,57,657.07
	e Other Banking operations					86,059.84	84,853.21	76,270.45	84,853.21
	f Unallocated	2,38,054.13	2,39,343.57	2,00,383.84	2,39,343.57	2,59,242.98	2,59,099.75	2,18,789.13	2,59,099.75
	<b>Capital and Reserves &amp; Surplus</b>	<b>4,70,194.85</b>	<b>4,41,162.12</b>	<b>3,97,388.29</b>	<b>4,41,162.12</b>	<b>5,20,475.57</b>	<b>4,87,036.76</b>	<b>4,39,057.57</b>	<b>4,87,036.76</b>
	<b>Total</b>	<b>67,68,504.78</b>	<b>66,76,053.27</b>	<b>61,91,154.01</b>	<b>66,76,053.27</b>	<b>74,44,291.43</b>	<b>73,14,185.34</b>	<b>67,74,719.80</b>	<b>73,14,185.34</b>

<sup>†</sup> Segment Net Profit/ (Loss) is arrived after taking the effects of Transfer Pricing.

As per RBI Circular DOR.AUT.REC.12/22.01.001/2022-23 dated April 07, 2022, for the purpose of disclosure under Accounting Standard 17, Segment Reporting, 'Digital Banking' has been identified as a sub-segment under the 'Retail Banking Segment'.







**STATE BANK OF INDIA**  
CORPORATE CENTRE, MUMBAI - 400 021  
**SUMMARISED STATEMENT OF ASSETS & LIABILITIES**

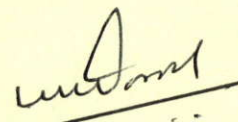
(₹ in crore)

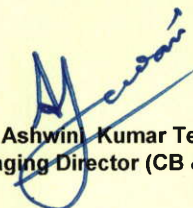
S. No.	Particulars	Standalone			Consolidated		
		30.06.2025 (Unaudited)	31.03.2025 (Audited)	30.06.2024 (Unaudited)	30.06.2025 (Unaudited)	31.03.2025 (Audited)	30.06.2024 (Unaudited)
1	<b>Capital and Liabilities</b>						
a	Capital	892.46	892.46	892.46	892.46	892.46	892.46
b	Reserves & surplus	4,69,302.39	4,40,269.66	3,96,495.83	5,19,583.11	4,86,144.30	4,38,165.11
c	Minority interest				19,172.37	18,025.84	16,842.33
d	Deposits	54,73,253.70	53,82,189.53	49,01,725.90	55,34,314.32	54,39,898.02	49,53,323.96
e	Borrowings	5,37,749.18	5,63,572.52	5,85,667.21	5,86,170.04	6,10,857.24	6,27,366.15
f	Other liabilities and provisions	2,87,307.05	2,89,129.10	3,06,372.61	7,84,159.13	7,58,367.48	7,38,129.79
	<b>Total</b>	<b>67,68,504.78</b>	<b>66,76,053.27</b>	<b>61,91,154.01</b>	<b>74,44,291.43</b>	<b>73,14,185.34</b>	<b>67,74,719.80</b>
2	<b>Assets</b>						
a	Cash and balances with Reserve Bank of India	2,62,777.11	2,27,217.50	2,14,824.16	2,62,965.43	2,27,485.16	2,15,277.81
b	Balances with banks and money at call and short notice	1,09,634.91	1,13,012.19	71,777.28	1,27,216.48	1,30,447.78	88,061.05
c	Investments	16,83,493.90	16,90,572.75	16,28,835.91	22,29,736.65	22,05,601.11	20,95,660.17
d	Advances	41,96,205.12	41,63,312.10	37,49,138.93	42,87,299.66	42,50,830.74	38,30,522.09
e	Fixed assets	51,555.00	44,107.55	42,527.29	53,794.06	46,337.69	44,624.17
f	Other assets	4,64,838.74	4,37,831.18	4,84,050.44	4,83,279.15	4,53,482.86	5,00,574.51
	<b>Total</b>	<b>67,68,504.78</b>	<b>66,76,053.27</b>	<b>61,91,154.01</b>	<b>74,44,291.43</b>	<b>73,14,185.34</b>	<b>67,74,719.80</b>

The above results have been approved by the Central Board of the Bank at the meeting held on August 8, 2025 and were subjected to "Limited Review" by the Bank's Statutory Central Auditors.

  
Rama Mohan Rao Amara  
Managing Director (IB, GM & T)

  
Rana Ashutosh Kumar Singh  
Managing Director (R, C & SARG)

  
Vinay M. Tonse  
Managing Director (RB & O)

  
Ashwin Kumar Tewari  
Managing Director (CB & Subsidiaries)

  
Challa Sreenivasulu Setty  
Chairman

Place: Mumbai  
Date: August 8, 2025

## Notes on Standalone Financial Results:

1. The above financial results for the quarter ended 30<sup>th</sup> June 2025 have been drawn from the financial statements prepared in accordance with Accounting Standard (AS-25) on 'Interim Financial Reporting', the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India ('RBI') from time to time, other accounting principles generally accepted in India and as per the requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
2. The above financial results for the quarter ended 30<sup>th</sup> June 2025 have been reviewed by the Audit Committee of the Board at its meeting held on 7<sup>th</sup> August 2025 and approved by the Board of Directors at its meeting held on 8<sup>th</sup> August 2025. These financial results have been subject to limited review by the Statutory Central Auditors of the Bank.
3. The above financial results for the quarter ended 30<sup>th</sup> June 2025 have been arrived at after considering necessary provisions for Non-performing Assets (NPAs), Standard Assets, Standard Derivative Exposures, Restructured Assets, Non-Performing Investments, Contingencies, Employee Benefits, Direct Taxes (after adjustment for Deferred Tax) and other assets / items (based on estimates).
4. There is no change in the Significant Accounting Policies adopted during the quarter ended 30<sup>th</sup> June 2025 as compared to those followed in the previous financial year ended 31<sup>st</sup> March 2025.
5. Other income of the Bank includes commission from non-fund-based activities, fee income, earnings from foreign exchange and derivative transactions, profit or loss on sale/revaluation of investments, dividend from subsidiaries and recoveries made in written off accounts.
6. RBI Circular RBI/2025-26/08 DOR.CAP.REC.2/21.06.201/2025-26 dated 1<sup>st</sup> April 2025 on 'Basel III Capital Regulations' requires the Bank to make applicable Pillar 3 Disclosures including Leverage Ratio, Liquidity Coverage Ratio and Net Stable Funding Ratio (NSFR) under the Basel III framework. These disclosures as on 30<sup>th</sup> June 2025, are placed on the Bank's Website <https://bank.sbi/web/corporate-governance>. These disclosures have not been subject to limited review by the Statutory Central Auditors of the Bank.
7. The Bank has estimated the liability for Unhedged Foreign Currency Exposures in terms of RBI Circular DOR.MRG.REC.76/00-00-007/2022-23 dated 11<sup>th</sup> October 2022 and is holding a provision of ₹227.06 Crore as on 30<sup>th</sup> June 2025.
8. Provision Coverage Ratio (PCR) as on 30<sup>th</sup> June 2025 is 74.49%. PCR with AUCA is 91.71%. AUCA represents accounts to the extent fully provided and transferred to a separate head called Advance Under Collection Account amounting to ₹1,62,017.33 Crore with a clear purpose of cleaning the Balance Sheet. Of these, AUCA amounting to ₹17,864.22 Crore is more than 10 years old; ₹90,216.34 Crore is more than 5 years but less than 10 years old and AUCA amounting to ₹53,936.77 Crore is less than 5 years old.
9. Pursuant to regulatory approval from the Reserve Bank of India, the Bank has sold its entire stake of 14.96% (comprising 7,90,80,000 equity shares) in Jio Payments Bank Ltd to its joint venture partner, Jio Financial Services Ltd. (JFSL), on 18<sup>th</sup> June 2025, at a consideration of ₹13.22 per share. The profit of ₹25.46 Crore has been recognized in the financial results.
10. During the quarter, the Bank has revalued its freehold immovable properties (last revalued in the financial year 2022-23) based on valuation reports obtained from empanelled independent valuers. The net revaluation surplus amounting to ₹7,288.81 Crore has been credited to Revaluation Reserve.
11. Details of loan transferred / acquired during the quarter ended on 30<sup>th</sup> June 2025 under the RBI/DOR/2021-22/86 DOR.STR.REC.51/21.04.048/2021-22 Master Direction – Reserve Bank of India (Transfer of Loan Exposures) Directions, 2021 dated 24<sup>th</sup> September 2021 (Updated as on December 28, 2023) are given below. The transfer of loans in the secondary market is a regular practice in foreign jurisdictions. In line with the intent of the comprehensive RBI guidelines aimed at developing a robust

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secondary market for loans, the disclosures provided herein pertain only to domestic secondary market transactions.

#### Sale of Loans:

- a) The Bank has not transferred any Special Mention Account (SMA) and loans which are not in default.
- b) Details of non-performing assets (NPAs) transferred are as follows:

(All amounts ₹ in Crore)

Particulars	To Asset Reconstruction Companies (ARCs)	To permitted transferees	To other transferees
Number of accounts	3	25	-
Aggregate principal outstanding of loans transferred	8.73	52.72	-
Weighted average residual tenor of the loans transferred (Years)	-	-	-
Net book value of loans transferred (at the time of transfer)	-	-	-
Aggregate consideration	6.95	12.16	-
Additional consideration realized in respect of accounts transferred in earlier years	93.25	-	-

Since the accounts were already written off, the quantum of excess provisions reversed to the Profit and Loss account in respect of the above NPAs sold is Nil.

- c) The Security Receipts other than those guaranteed by "Government of India" are provided for and hence the book value is nil across various categories of ratings assigned to Security Receipts by the Credit Rating Agencies.

#### Purchase of Loans:

- d) The Bank has not acquired any stressed loan during the quarter ended 30<sup>th</sup> June 2025.
- e) The Bank has purchased homogeneous loan assets which are not in default from NBFCs / HFCs / MFIs under Direct Assignment Route covered under Transfer of Loan Exposure.
- f) During the quarter ended 30<sup>th</sup> June 2025, the Bank has purchased secured & unsecured SME loans and Agri (ABU) loans.
- g) Details of loans not in default acquired (domestic) through assignment during quarter ended 30<sup>th</sup> June 2025, are given below:

(All amounts ₹ in Crore)

Particulars	From SCBs, RRBs, UCBs, SICBs, DCCBs, AIFs, SFBs and NBFCs including Housing Finance Companies (HFCs)		From ARCs	
	Secured Loan	Unsecured Loan	Secured Loan	Unsecured Loan
Aggregate amount of loans acquired	2,976.52	2,782.31	-	-
Aggregate consideration paid	2,673.98	2,402.89	-	-
Weighted average residual tenor of the loans acquired (years)	10.00	2.00	-	-
Weighted average holding period by the originator (years)	1.65	0.73	-	-
Retention of the beneficial economic interest by the originator	10.16%	13.58%	-	-
Tangible Security Coverage	276.56%	Not applicable	-	-

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- h) The loans acquired are not rated as these are not corporate borrowers.
- i) Rating of pool under Direct Assignment is not mandatory, therefore as per Industry Practice and Bank's Assignment Policy, Loss Estimates are obtained from External Rating agency.
12. The Committee of Directors at its meeting held on 21<sup>st</sup> July 2025 approved the issue and allotment of 30,59,97,552 fully paid-up equity shares to eligible Qualified Institutional Buyers (QIBs) at an Issue Price of ₹817.00 per equity share of face value of ₹1 each (including a premium of ₹816.00 per equity share), aggregating to ₹25,000 Crore. Post allotment, the Paid-up Equity Share Capital of the Bank increased from ₹892.46 Crore to ₹923.06 Crore comprising of 923,06,17,586 equity shares of face value ₹1 each.
13. Pursuant to Gazette Notification No. CG-DL-E-07042025-262329 dated 5<sup>th</sup> April 2025, the following Regional Rural Banks (RRBs), sponsored by the State Bank of India, have been amalgamated and the sponsor bank has been changed in respect of five RRBs with effect from 1<sup>st</sup> May 2025.
- a) **RRBs where State Bank of India ceased to be the sponsor bank (stake transferred):** The following five RRBs, earlier sponsored by the State Bank of India, have been amalgamated and their sponsorship has been transferred to other banks. The Bank has offloaded its entire stake of ₹1,085.94 Crore (face value) in these five RRBs. The transaction has no impact on the Bank's standalone Profit and Loss account.

Name of Transferor RRB	New Name after Amalgamation	New Sponsor Bank
Andhra Pradesh Grameena Vikas Bank	Andhra Pradesh Grameena Bank	Union Bank of India
Saurashtra Gramin Bank	Gujarat Gramin Bank	Bank of Baroda
Ellaquai Dehati Bank	Jammu and Kashmir Grameen Bank	The Jammu and Kashmir Bank Ltd.
Madhyanchal Gramin Bank	Madhya Pradesh Gramin Bank	Bank of India
Utkal Grameen Bank	Odisha Grameen Bank	Indian Overseas Bank

- b) **RRB where State Bank of India became the sponsor bank (stake acquired):** As part of the amalgamation, the Bank (as the new sponsor of Rajasthan Gramin Bank) has paid ₹108.27 Crore to Bank of Baroda on account of the transfer of sponsorship.

Name of Transferor RRB	New Name after Amalgamation	New Sponsor Bank
Rajasthan Marudhara Gramin Bank (merged with Baroda Rajasthan Kshetriya Gramin Bank)	Rajasthan Gramin Bank	State Bank of India

14. Investor's complaints received and disposed off during the quarter ended on 30<sup>th</sup> June 2025 are:

Particulars	Number of Complaints
I. Pending at beginning of the quarter	Nil
II. Received during the quarter	86
III. Disposed during the quarter	86
IV. Unresolved at the end of the quarter	Nil

15. The figures for the quarter ended 31<sup>st</sup> March 2025 are the balancing figures between audited figures in respect of financial year 2024-2025 and the published year to date figures up to 31<sup>st</sup> December 2024.

*Handwritten signatures and initials in blue ink.*

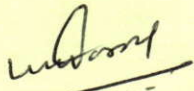
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16. Previous period/year figures have been regrouped / reclassified, wherever necessary, to conform to current period classification.

  
**Rama Mohan Rao Amara**  
Managing Director  
(IB, GM & T)

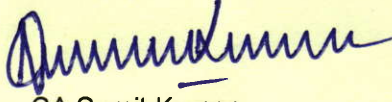
  
**Rana Ashutosh Kumar Singh**  
Managing Director  
(R, C & SARG)

  
**Vinay M. Tonse**  
Managing Director  
(RB & O)

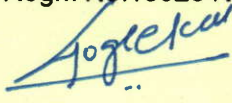
  
**Ashwini Kumar Tewari**  
Managing Director  
(CB & Subsidiaries)

  
**Challa Sreenivasulu Setty**  
(Chairman)

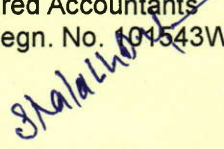
For **Ravi Rajan & Co. LLP.**  
Chartered Accountants  
FRN: 009073N / N500320

  
CA Sumit Kumar  
Partner: M. No.512555

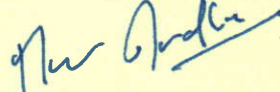
For **Gokhale & Sathe**  
Chartered Accountants  
Firm Regn. No.103264W

  
CA Rahul Joglekar  
Partner: M. No. 129389

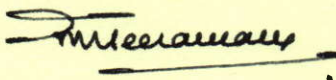
For **J L N U S & Co.**  
Chartered Accountants  
Firm Regn. No. 101543W

  
CA Shalabh Kumar Daga  
Partner: M. No. 401428

For **Vinod Kumar & Associates**  
Chartered Accountants  
Firm Regn. No. 002304N

  
CA Mukesh Dadhich  
Partner: M. No.511741

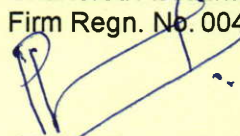
For **R G N Price & Co.**  
Chartered Accountants  
Firm Regn. No. 002785S

  
CA P.M. Veeramani  
Partner: M. No. 023933

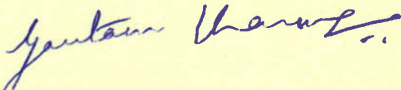
For **Rama K Gupta & Co.**  
Chartered Accountants  
Firm Regn. No. 005005C

  
CA Nitin Gupta  
Partner: M. No.419124

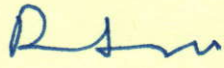
For **Varma & Varma**  
Chartered Accountants  
Firm Regn. No. 004532S

  
CA P R Prasanna Varma  
Partner: M. No. 025854

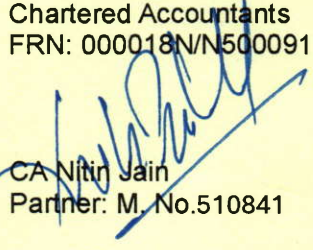
For **Gopal Sharma & Co.**  
Chartered Accountants  
Firm Regn. No. 002803C

  
CA Gautam Sharma  
Partner: M. No. 079225

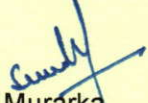
For **B C Jain & Co.**  
Chartered Accountants  
Firm Regn. No. 001099C

  
CA Ranjeet Singh  
Partner: M. No. 073488

For **O P Bagla & Co. LLP**  
Chartered Accountants  
FRN: 000018N/N500091

  
CA Nitin Jain  
Partner: M. No.510841

For **S G C O & Co. LLP**  
Chartered Accountants  
FRN: 112081W/W100184

  
CA Suresh Murarka  
Partner: M. No. 044739

Place: Mumbai  
Date: 8<sup>th</sup> August 2025

**Independent Auditors' Review Report on the Unaudited Standalone Financial Results of State Bank of India for the quarter ended June 30, 2025 pursuant to the Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

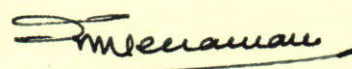
To  
The Board of Directors,  
State Bank of India,  
State Bank Bhavan,  
Madame Cama Road,  
Mumbai - 400021.

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of State Bank of India ('the Bank') for the quarter ended June 30, 2025 ('the Statement') attached herewith, being submitted by the Bank pursuant to the requirements of Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations') except for the disclosures relating to Pillar 3 disclosure under Basel III Capital Regulations, Leverage Ratio, Liquidity Coverage Ratio and Net Stable Funding ratio as disclosed on the Bank's website and in respect of which a link has been provided in the Statement and have not been reviewed by us.
2. The Statement, which is the responsibility of the Bank's Management and has been approved by the Bank's Board of Directors, has been prepared by the Bank's Management in accordance with the recognition and measurement principles laid down in Accounting Standard 25 'Interim Financial Reporting' (AS 25) issued by the Institute of Chartered Accountants of India, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve bank of India ('RBI') from time to time ('the RBI Guidelines') and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. The financial results include the relevant returns of 20 branches, Central Accounts Office and Global Market Unit reviewed by us and 15 foreign branches reviewed by the Local Auditors of the Foreign Branches, specifically appointed for this purpose. These review reports cover Rs 12,66,729.33 Cr of the advances portfolio of the Bank and Rs.1,667.07 Cr of the non-performing assets of the Bank. Apart from these, the financial results also include un-reviewed returns in respect of 25,663 branches & Offices. We have also relied upon various information and returns of these un-reviewed branches.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results including notes thereon prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation

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33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant guidelines / prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

<b>For Ravi Rajan &amp; Co. LLP.</b> Chartered Accountants FRN: 009073N / N500320  CA Sumit Kumar Partner: M. No.512555 UDIN: 25512555BMNPUH5049	<b>For Gokhale &amp; Sathe</b> Chartered Accountants Firm Regn. No.103264W  CA Rahul Joglekar Partner: M. No. 129389 UDIN: 25129389BMJIWK3173	<b>For J L N U S &amp; Co.</b> Chartered Accountants Firm Regn. No. 101543W  CA Shalabh Kumar Daga Partner: M. No. 401428 UDIN: 25401428BMIAPA2386
<b>For Vinod Kumar &amp; Associates</b> Chartered Accountants Firm Regn. No. 002304N  CA Mukesh Dadhich Partner: M. No.511741 UDIN: 25511741BMLJBF6527	<b>For R G N Price &amp; Co.</b> Chartered Accountants Firm Regn. No. 002785S  CA P.M. Veeramani Partner: M. No. 023933 UDIN: 25023933BMLHUT3006	<b>For Rama K Gupta &amp; Co.</b> Chartered Accountants Firm Regn. No. 005005C  CA Nitin Gupta Partner: M. No.419124 UDIN: 25419124BMUMDU7735
<b>For Varma &amp; Varma</b> Chartered Accountants Firm Regn. No. 004532S  CA P R Prasanna Varma Partner: M. No. 025854 UDIN: 25025854BMOBKQ8760	<b>For Gopal Sharma &amp; Co.</b> Chartered Accountants Firm Regn. No. 002803C  CA Gautam Sharma Partner: M. No. 079225 UDIN: 25079225BMMJFL2606	<b>For B C Jain &amp; Co.</b> Chartered Accountants Firm Regn. No. 001099C  CA Ranjeet Singh Partner: M. No. 073488 UDIN: 25073488BMTDJP7790
<b>For O P Bagla &amp; Co. LLP</b> Chartered Accountants FRN: 000018N/N500091  CA Nitin Jain Partner: M. No.510841 UDIN: 25510841BMNYGF3483	<b>For S G C O &amp; Co. LLP</b> Chartered Accountants FRN: 112081W/W100184  CA Suresh Murarka Partner: M. No. 044739 UDIN: 25044739BMLAMM4732	
<b>Place: Mumbai</b> <b>Date: 08-Aug-2025</b>		