

The Listing Department, BSE Limited, Phiroje Jeejeebhoy Towers, 25 <sup>th</sup> Floor, Dalal Street, Mumbai – 400001.	The Listing Department, National Stock Exchange of India Limited, Exchange Plaza, 5 <sup>th</sup> Floor, Plot No.: C / 1, 'G' Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400051.
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CC/S&B/SK/2022/796

31.03.2022

**Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30 and Para A of Part A of Schedule III and other applicable provisions of the SEBI (LODR) Regulations, 2015, we wish to provide the following disclosures in relation to investment in the below mentioned entity:

1) Name of the target entity, details in brief such as size, turnover etc.	Name: India Debt Resolution Company Limited  Category: Company limited by shares  Address: 6 <sup>th</sup> floor, Centre 1, World Trade Centre Complex, Cuffe Parade, Mumbai - 400005  Date of incorporation: 3 <sup>rd</sup> September 2021  Other details in brief such: Yet to be operational
2) Whether the acquisition would fall within related party transaction(s)? If yes, whether the same is done at arm's length?	No
3) Whether the promoter/ promoter group/ group companies have any interest in the entity being	Not applicable



acquired? If yes, nature of interest and details thereof.	
4) Industry to which the entity being acquired belongs	Other financial service activities
5) Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Investment of equity stake of 5% by State Bank of India
6) Brief details of any governmental or regulatory approvals required for the acquisition;	Pursuant to Clause 5 of RBI Master Direction on Financial Services provided by banks dated May 26, 2016
7) Indicative time period for completion of the acquisition	By 31 <sup>st</sup> March 2022
8) Nature of consideration - whether cash consideration or share swap and details of the same	Cash consideration computed as purchase shares multiplied by purchase price per share
9) Cost of acquisition or the price at which the shares are acquired	Rs. 10 per share i.e. at par with face value of such shares
10) Percentage of shareholding / control acquired and / or number of shares acquired	<p>Percentage holding: 5%</p> <p>Existing: 99,000 equity shares (<i>through initial subscription</i>)</p> <p>Additional: 9,01,000 equity shares (<i>through preferential issue</i>)</p> <p>Total: 10,00,000 equity shares</p>
11) Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired	Date of Certificate of Incorporation by Ministry of Corporate Affairs: 3 <sup>rd</sup> September 2021



<p>entity has presence and any other significant information (in brief);</p> <p>[Explanation: For the purpose of the above disclosures the term 'acquisition' shall have the same meaning as defined in explanation of sub-para (1) of Para (A) of Part (A) of Schedule III of Listing Regulations].</p>	<p>Products/ Line of business: Other financial service activities</p> <p>Historical financial information: Yet to be operational.</p> <p>Country: India</p>
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You are requested to please take the above information on record.

Yours faithfully,



**(Sham K.)**

**Asst. General Manager (Compliance & Company Secretary)**

