



भारतीय स्टेट बँक  
भारतीय स्टेट बैंक  
State Bank of India

शेयर आणि बॉन्ड विभाग, कॉर्पोरेट केन्द्र, 14वा माळा, स्टेट बैंक भवन,  
मादाम कामा रोड, मुंबई - 400 021.

शेयर आणि बॉन्ड विभाग, कॉर्पोरेट केन्द्र, 14वाँ तल, स्टेट बैंक भवन,  
मादाम कामा रोड, मुंबई - 400 021.

Shares & Bonds Department, Corporate Center. 14th Floor, State Bank Bhavan,  
Madame Cama Road, Mumbai-400 021

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Date : 24<sup>th</sup> March, 2017

Ref. No. CC/S&B/SA/2623

The Executive Director  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400001.

The Executive Director  
National Stock Exchange of India Ltd.  
Exchange Plaza,  
Plot No. C/1, G- Block,  
Bandra Kurla Complex, Bandra – East,  
Mumbai – 400051.

Dear Sir/Madam,

**Sub: Disclosure under Regulation 30 of Securities Exchange Board of India  
(Listing Obligations and Disclosure Requirements) Regulations, 2015  
SBI Life Insurance Company Limited (SBI Life) – Initial Public Offer (IPO)**

Pursuant to the applicable provisions of the SEBI (LODR) Regulations, we advise that Executive Committee of Central Board (ECCB) in its meeting held on 24<sup>th</sup> March, 2017 has accorded in-principle approval for the following:

- i) Initiate process for offer for sale of 10% of shares through initial Public offer (IPO).
- ii) Exploring possibility of diluting 8% stake of SBI in SBI Life through Offer (IPO) out of total 10% Offer for sale.

This is for your information and appropriate dissemination.

Thanking you,

Yours faithfully,  
For State Bank of India

**Sanjay M. Abhyankar**  
Vice President – Compliance  
(Company Secretary)