

Coupons/dividends										
Fixed or floating dividend/coupon	NA	Fixed	Fixed	Fixed	Fixed	Fixed	Fixed	Fixed	Fixed	Fixed
Coupon rate and any related index	NA	9.69	8.30	8.32	8.40	8.45	8.55	8.40	8.45	8.29
Existence of a dividend stopperYes	NA	No	No	No	No	No	No	No	No	No
Fully discretionary,partially discretionary or mandatory	NA	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Partially Mandatory
Existence of step up or other incentive to redeem	NA	No	No	Yes	No	No	No	No	No	Yes
Non cumulative or cumulative	NA	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative
Convertible or non-convertible	NA	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible
If convertible,conversion trigger(s)	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
If convertible,fully or partially	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
If convertible,conversion rate	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
If convertible,mandatory or optional conversion	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
If convertible,specify instrument type convertible into	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
If convertible,specify issuer of instrument it converts into	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Write-down feature	NA	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	No
If write-down, write-down trigger(s)	NA	The PONV Trigger event is the earlier of: a) a decision that a temporary/permanent write off is necessary without which the Bank would become non-viable, as determined by the RBI; and b) the decision to make a public sector injection of capital, or equivalent support, without which the Bank would have become non-viable, as determined by the relevant authority. The write off consequent upon the trigger event shall occur prior to any public sector injection of capital so that the capital provided by the public sector is not diluted.	The PONV Trigger event is the earlier of: a) a decision that a temporary/permanent write off is necessary without which the Bank would become non-viable, as determined by the RBI; and b) the decision to make a public sector injection of capital, or equivalent support, without which the Bank would have become non-viable, as determined by the relevant authority. The write off consequent upon the trigger event shall occur prior to any public sector injection of capital so that the capital provided by the public sector is not diluted.	The PONV Trigger event is the earlier of: a) a decision that a temporary/permanent write off is necessary without which the Bank would become non-viable, as determined by the RBI; and b) the decision to make a public sector injection of capital, or equivalent support, without which the Bank would have become non-viable, as determined by the relevant authority. The write off consequent upon the trigger event shall occur prior to any public sector injection of capital so that the capital provided by the public sector is not diluted.	The PONV Trigger event is the earlier of: a) a decision that a temporary/permanent write off is necessary without which the Bank would become non-viable, as determined by the RBI; and b) the decision to make a public sector injection of capital, or equivalent support, without which the Bank would have become non-viable, as determined by the relevant authority. The write off consequent upon the trigger event shall occur prior to any public sector injection of capital so that the capital provided by the public sector is not diluted.	The PONV Trigger event is the earlier of: a) a decision that a temporary/permanent write off is necessary without which the Bank would become non-viable, as determined by the RBI; and b) the decision to make a public sector injection of capital, or equivalent support, without which the Bank would have become non-viable, as determined by the relevant authority. The write off consequent upon the trigger event shall occur prior to any public sector injection of capital so that the capital provided by the public sector is not diluted.	The PONV Trigger event is the earlier of: a) a decision that a temporary/permanent write off is necessary without which the Bank would become non-viable, as determined by the RBI; and b) the decision to make a public sector injection of capital, or equivalent support, without which the Bank would have become non-viable, as determined by the relevant authority. The write off consequent upon the trigger event shall occur prior to any public sector injection of capital so that the capital provided by the public sector is not diluted.	The PONV Trigger event is the earlier of: a) a decision that a temporary/permanent write off is necessary without which the Bank would become non-viable, as determined by the RBI; and b) the decision to make a public sector injection of capital, or equivalent support, without which the Bank would have become non-viable, as determined by the relevant authority. The write off consequent upon the trigger event shall occur prior to any public sector injection of capital so that the capital provided by the public sector is not diluted.	The PONV Trigger event is the earlier of: a) a decision that a temporary/permanent write off is necessary without which the Bank would become non-viable, as determined by the RBI; and b) the decision to make a public sector injection of capital, or equivalent support, without which the Bank would have become non-viable, as determined by the relevant authority. The write off consequent upon the trigger event shall occur prior to any public sector injection of capital so that the capital provided by the public sector is not diluted.	The PONV Trigger event is the earlier of: a) a decision that a temporary/permanent write off is necessary without which the Bank would become non-viable, as determined by the RBI; and b) the decision to make a public sector injection of capital, or equivalent support, without which the Bank would have become non-viable, as determined by the relevant authority. The write off consequent upon the trigger event shall occur prior to any public sector injection of capital so that the capital provided by the public sector is not diluted.

If write-down, full or partial	NA	Fully or Partially								
If write-down, permanent or temporary	NA	permanent or temporary		NA	NA		NA			NA

[illegible]

	11	12	13	14	15	16	17	18
PARTICULARS	SBI NON CONVERTIBLE, Taxable, Redeemable, Subordinated, Unsecured, Basel III compliant Tier 2 Bonds	SBI NON CONVERTIBLE , Taxable, Perpetual, Subordinated, Unsecured, Basel III compliant Additional Tier 1 Bonds	SBI NON CONVERTIBLE PERPETUAL, Taxable, Subordinated, Unsecured, Basel III compliant Additional Tier 1 Bonds	SBI NON CONVERTIBLE PERPETUAL, Taxable, Subordinated, Unsecured, Basel III compliant Additional Tier 1 Bonds	SBI NON CONVERTIBLE , Taxable, Redeemable, Subordinated, Unsecured, Basel III compliant Tier 2 Bonds	SBI NON CONVERTIBLE PERPETUAL, Taxable, Subordinated, Unsecured, Basel III compliant Additional Tier 1 Bonds	SBI NON CONVERTIBLE PERPETUAL, Taxable, Subordinated, Unsecured, Basel III compliant Additional Tier 1 Bonds	SBI NON CONVERTIBLE , Taxable, Redeemable, Subordinated, Unsecured, Basel III compliant Tier 2 Bonds
Issuer	State Bank of India, incorporated under SBI Act, 1955	State Bank of India, incorporated under SBI Act, 1955	State Bank of India, incorporated under SBI Act, 1955	State Bank of India, incorporated under SBI Act, 1955	State Bank of India, incorporated under SBI Act, 1955	State Bank of India, incorporated under SBI Act, 1955	State Bank of India, incorporated under SBI Act, 1955	State Bank of India, incorporated under SBI Act, 1955
Unique identifier(e.g. CUSIP,ISIN or Bloomberg identifier for private placement)	INE062A08165	INE062A08173	INE062A08181	INE062A08199	INE062A08207	INE062A08215	INE062A08223	INE062A08231
Governing law(s) of the instrument	Indian Law	Indian Law	Indian Law	Indian Law	Indian Law	Indian Law	Indian Law	Indian Law
Regulatory treatment								
Transitional Basel III rules	Tier 2	AT1	AT1	AT1	Tier II	AT1	AT1	Tier II
Post-transitional Basel III rules	Tier 2	AT1	AT1	AT1	Tier II	AT1	AT1	Tier II
Eligible at Solo/Group/ Solo & Group	Solo & Group	Solo & Group	Solo & Group	Solo & Group	Solo & Group	Solo & Group	Solo & Group	Solo & Group
Instrument Type	Tier 2 Debt	perpetual Debt	perpetual Debt	perpetual Debt	Tier 2 Debt	perpetual Debt	perpetual Debt	Tier 2 Debt
Amount recognised in regulatory capital (Rs. in million, as of most recent reporting date)	41,159	40,210	20,450	12,513	50,000	31,048	38,136	89,310
Par value of instrument - total issued (Rs. in million, as of most recent reporting date)	41,159	40,210	20,450	12513	50000	31048	38136	89310
Accounting classification	Liability	Liability	Liability	Liability	Liability	Liability	Liability	Liability
Original date of issuance	02.11.2018	04.12.2018	21.12.2018	22.03.2019	28.06.2019	30.08.2019	22.11.2019	21.08.2020
Perpetual or dated	dated	perpetual	perpetual	perpetual	dated	perpetual	perpetual	dated
Original maturity date	02.11.2028	No maturity	No maturity	No maturity	28.06.2029	No maturity	No maturity	21.08.2035
Issuer call subject to prior supervisory approval	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
Optional call date,contigent call dates and redemption amount	02.11. 2023	04.12.2023 at par	21.12.2023 at par	22.03.2024	28.06.2024	30.08.2024	22.11.2024	21.08.2030
Subsequent call dates, if applicable	NA	NA	NA	NA	NA	NA	NA	NA

Coupons/dividends								
Fixed or floating dividend/coupon	Fixed	Fixed	Fixed	Fixed	Fixed	Fixed	Fixed	Fixed
Coupon rate and any related index	8.90	9.56	9.37	9.45	7.99	8.75	8.5	6.8
Existence of a dividend stopperYes	No	Yes	Yes	Yes	No	YES	Yes	No
Fully discretionary,partially discretionary or mandatory			fully discretionary	full discretionary	NA	Fully discretionery	Fully discretionary	NA
Existence of step up or other incentive to redeem	NA	NA	NA	NA	NA	NA	Not applicable	Not applicable
Non cumulative or cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non Cumulative	Non-cumulative	Non Cumulative	Non Cumulative
Convertible or non-convertible	Non - convertible	Non convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible
If convertible,conversion trigger(s)	NA	NA	NA	NA	NA	NA	NA	NA
If convertible,fully or partially	NA	NA	NA	NA	NA	NA	NA	NA
If convertible,conversion rate	NA	NA	NA	NA	NA	NA	NA	NA
If convertible,mandatory or optional conversion	NA	NA	NA	NA	NA	NA	NA	NA
If convertible,specify instrument type convertible into	NA	NA	NA	NA	NA	NA	NA	NA
If convertible,specify issuer of instrument it converts into	NA	NA	NA	NA	NA	NA	NA	NA
Write-down feature	Yes	Yes	Yes	Yes	Yes	YES	YES	Yes
If write-down, write-down trigger(s)	<p>The PONV Trigger event is the earlier of:</p> <p>a) a decision that a permanent write off without which the Bank would become non-viable, as determined by the RBI; and</p> <p>b) the decision to make a public sector injection of capital, or equivalent support, without which the Bank would have become non-viable, as determined by the relevant authority. The amount of non - equity capital to be written - off will be determined by RBI.</p>	<p>The PONV Trigger event is the earlier of:</p> <p>a) a decision that a permanent write off without which the Bank would become non-viable, as determined by the RBI; and</p> <p>b) the decision to make a public sector injection of capital, or equivalent support, without which the Bank would have become non-viable, as determined by the relevant authority. The amount of non - equity capital to be written - off will be determined by RBI. The write off of any Common Equity Tier 1 capital shall not be required before the write - off of any Non-equity (Additional Tier 1 and Tier 2) regulatory capital instrument.The order of write off of the Bonds shall be as specified in the order of seniority as per this Disclosure document and any other regulatory norms as may be stipulated by the RBI from time to time.</p> <p>The Bonds can be written down multiple times in case the Bank hits the PONY Trigger Level subsequent to the first write - down. The Bonds which has been written off shall not be written up.</p>	<p>The PONV Trigger event is the earlier of:</p> <p>a) a decision that a permanent write off without which the Bank would become non-viable, as determined by the RBI; and</p> <p>b) the decision to make a public sector injection of capital, or equivalent support, without which the Bank would have become non-viable, as determined by the relevant authority. The amount of non - equity capital to be written - off will be determined by RBI. The write off of any Common Equity Tier 1 capital shall not be required before the write - off of any Non-equity (Additional Tier 1 and Tier 2) regulatory capital instrument.The order of write off of the Bonds shall be as specified in the order of seniority as per this Disclosure document and any other regulatory norms as may be stipulated by the RBI from time to time.</p> <p>The Bonds can be written down multiple times in case the Bank hits the PONY Trigger Level subsequent to the first write - down. The Bonds which has been written off shall not be written up.</p>	<p>The PONV Trigger event is the earlier of:</p> <p>a) a decision that a permanent write off without which the Bank would become non-viable, as determined by the RBI; and</p> <p>b) the decision to make a public sector injection of capital, or equivalent support, without which the Bank would have become non-viable, as determined by the relevant authority. The amount of non - equity capital to be written - off will be determined by RBI. The write off of any Common Equity Tier 1 capital shall not be required before the write - off of any Non - equity (Additional Tier 1 and Tier 2) regulatory capital instrument.The order of write off of</p>	<p>The Bonds are issued subject to Basel III Guidelines on PONV as amended from time to time (including all claims, demands on the Bonds and interest thereon, whether accrued or contingent), and at the option of the RBI, can be permanently written down upon the occurrence of the trigger event, called “Point of Non-Viability Trigger” (“PONV Trigger”).The PONV Trigger event is the earlier of:</p> <p>a. a decision that a permanent write-off without which the Bank would become non-viable, as determined by the Reserve Bank of India; and</p> <p>b. the decision to make a public sector injection of capital, or equivalent support,</p>	<p>The Bonds are issued subject to Basel III Guidelines on PONV as amended from time to time (including all claims, demands on the Bonds and interest thereon, whether accrued or contingent), and at the option of the RBI, can be permanently written down upon the occurrence of the trigger event, called “Point of Non-Viability Trigger” (“PONV Trigger”).The PONV Trigger event is the earlier of:</p> <p>a. a decision that a permanent write-off without which the Bank would become non-viable, as determined by the Reserve Bank of India; and</p> <p>b. the decision to make a public sector injection of capital, or equivalent support,</p>	<p>The Bonds can be written-down multiple times in case the Bank hits the PONV Trigger Level subsequent to the first write-down. The Bonds which has been written off shall not be written up.</p>	Upon occurrence of PONY

If write-down, full or partial		the Bonds may be written-down permanently before amalgamation / reconstitution .	The Bonds are issued subject to Basel III Guidelines on PONV as amended from time to time (including all claims, demands on the Bonds and interest thereon, whether accrued or contingent), and at the option of the RBI, can be permanently written down upon the occurrence of the trigger event, called “Point of Non-Viability Trigger” (“PONV Trigger”).	Fully or partially	full	Fully or partially		
If write-down, permanent or temporary		the Bonds may be written-down permanently before amalgamation / reconstitution .	The Bonds are issued subject to Basel III Guidelines on PONV as amended from time to time (including all claims, demands on the Bonds and interest thereon, whether accrued or contingent), and at the option of the RBI, can be permanently written down upon the occurrence of the trigger event, called “Point of Non-Viability Trigger” (“PONV Trigger”).	The Bonds can be written down multiple times in case the bank hits the PONY trigger level subsequent to the first write down. The Bonds which has been written off shall not be written up.	The Bonds are issued subject to Basel III Guidelines on PONY as amended from time to time and at the option of the RBI, can be permanently written down upon the occurrence of the trigger event, called PONY Trigger.	The Bonds are issued subject to Basel III Guidelines on PONV as amended from time to time (including all claims, demands on the Bonds and interest thereon, whether accrued or contingent), and at the option of the RBI, can be permanently written down upon the occurrence of the trigger event, called “Point of Non-Viability Trigger” (“PONV Trigger”).The PONV Trigger event is the earlier of: a. a decision that a permanent write-off without which the Bank would become non-viable, as determined by the Reserve Bank of India; and b. the decision to make a public sector injection of capital, or equivalent support,		Permanently

If temporary write-down, description of write-up mechanism	The Bonds, at the option of the Reserve Bank of India, can be permanently written down upon occurrence of the trigger event,called "Point of Non-Viability Trigger" ("PONY Trigger")	The PONV Trigger event is the earlier of: a) a decision that a permanent write off without which the Bank would become non-viable, as determined by the RBI; and b) the decision to make a public sector injection of capital, or equivalent support, withou	The PONV Trigger event is the earlier of: a) a decision that a permanent write off without which the Bank would become non-viable, as determined by the RBI; and b) the decision to make a public sector injection of capital, or equivalent support, withou	The Bonds which has been written off can be written up (Partially or full) at the absolute discretion of the Bank and subject to compliance with RBI instructions (incl , permission, consent if any)	The Bonds can be written-down multiple times in case the Bank hits the PONV Trigger Level subsequent to the first write-down. The Bonds which has been written off shall not be written up.	The Bonds can be written-down multiple times in case the Bank hits the PONV Trigger Level subsequent to the first write-down. The Bonds which has been written off shall not be written up.		NA
Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	(i) be superior to the claims of investors in common equity and instruments eligible for inclusion in Tier 1 Capital issued by the Bank; (ii) be subordinated to the claims of depositors, general creditors of the Bank (iii) neither be secured nor covered by any guarantee of the issuer or its related entity or other arrangement that legally or economically enhances the seniority of the claim vis-a-vis creditors of the Bank; (iv) Unless the terms of any subsequent issuance of bonds/debentures by the Bank specifies that the claims of such subsequent bond holders are senior or subordinate to the Bonds issued under this disclosure document or unless the RBI specifies otherwise in its guidelines the claims of the Bondholders shall be pari passu with claims of holders of such subsequent debentures / bond issuances of the Bank; (v) rank pari passu without preference amongst themselves and other subordinated debt eligible for inclusion in Tier 2 Capital.	(i) be superior to the claims of investors in equity shares and perpetual non cumulative preference shares issued by the Bank; (ii) be subordinated to the claims of depositors, general creditors and subordinated debt of the Bank other than any subordinated debt qualifying as Additional Tier 1 Capital; (iii) neither be secured nor covered by any guarantee of the issuer or its related entity or other arrangement that legally or economically enhances the seniority of the claim of the Bondholders vis-a-vis creditors of the Bank; (iv) Unless the terms of any subsequent issuance of bonds/debentures by the Bank specifies that the claims of such subsequent bond holders are senior or subordinate to the Bonds issued under this disclosure document or unless the RBI specifies otherwise in its guidelines or regulations, the claims of the Bondholders shall be pari passu with claims of holders of such subsequent debentures / bond issuances of the Bank; (v) rank pari passu without preference amongst themselves.	(i) be superior to the claims of investors in equity shares and perpetual non cumulative preference shares issued by the Bank; (ii) be subordinated to the claims of depositors, general creditors and subordinated debt of the Bank other than any subordinated debt qualifying as Additional Tier 1 Capital; (iii) neither be secured nor covered by any guarantee of the issuer or its related entity or other arrangement that legally or economically enhances the seniority of the claim of the Bondholders vis-a-vis creditors of the Bank; (iv) Unless the terms of any subsequent issuance of bonds/debentures by the Bank specifies that the claims of such subsequent bond holders are senior or subordinate to the Bonds issued under this disclosure document or unless the RBI specifies otherwise in its guidelines or regulations, the claims of the Bondholders shall be pari passu with claims of holders of such subsequent debentures / bond issuances of the Bank; (v) rank pari passu without preference amongst themselves.	The Bondholders shall have no rights to accelerate the repayment of future scheduled payments (coupon or principal) except in bankruptcy and liquidation of the Issuer. The Bond will not contribute to liabilities exceeding assets of the Bank if such a balance sheet forms part of a requirements to prove insolvency under any law or otherwise.	a) If the Bank goes into liquidation before the instrument has been written-down, the Bonds will absorb losses in accordance with the order of Seniority as specified in the Disclosure Document and as per usual legal provisions governing priority of charges. (b) If the bank goes into liquidation after the instrument has been written-down, the holders of these instruments will have no claim on the proceeds of liquidation.	a) If the Bank goes into liquidation before the Bonds haVE been written-down, the Bonds will absorb losses in accordance with the order of Seniority as specified in the Disclosure Document and as per usual legal provisions governing priority of charges. (b) If the bank goes into liquidation after the instrument has been written-down, the holders of these instruments will have no claim on the proceeds of liquidation.	a) If the Bank goes into liquidation before the Bonds have been written-down, the Bonds will absorb losses in accordance with the order of Seniority as specified in the Disclosure Document and as per usual legal provisions governing priority of charges. b) If the Bank goes into liquidation after the Bonds have been written-down, the holders of the Bonds will have no claim on the proceeds of liquidation.	The claims of the Bondholders shall– (i) be senior to the claims of investors in instruments eligible for inclusion in Tier 1 Capital issued by the Bank; (ii) be subordinated to the claims of all depositors and general creditors of the Bank; (iii) neither be secured nor covered by any guarantee of the Issuer or its related entity or other arrangement that legally or economically enhances the seniority of the claim vis -à-vis creditors of the Bank; (iv) Unless the terms of any subsequent issuance of bonds/debentures by the Bank specifies that the claims of such subsequent bond holders are senior or subordinate to the Bonds issued under this Disclosure Document or unless the RBI specifies otherwise in its guidelines, the claims of the Bondholders shall be pari passu with claims of holders of such subsequent debentures/bond issuances of the Bank; (v) rank pari passu without preference amongst themselves and other subordinated debt eligible for inclusion in Tier 2 Capital. Tier 1 Capital and Tier 2 Capital shall have the meaning ascribed to such terms under Basel III Guidelines. Notwithstanding anything to the contrary stipulated herein, the claims of the Bondholders shall be subject to the provisions of “Loss Absorbency”, “Write-down on PONV Trigger Event”, and “Other Events” mentioned in this disclosure document (the “Disclosure Document”) and this Summary Term Sheet.
Non-compliant transitioned features	No	No	No	No	No	No	No	No
If yes, specify non-complaint features	NA	NA	NA	NA	NA	NA	NA	NA

	19	20	21	22	23	24	25
PARTICULARS	SBI NON CONVERTIBLE PERPETUAL, Taxable, Subordinated, Unsecured, Basel III compliant Additional Tier 1 Bonds	SBI NON CONVERTIBLE , Taxable, Reedemable, Subordinated, Unsecured, Basel III compliant Tier 2 Bonds	SBI NON CONVERTIBLE , Taxable, Reedemable, Subordinated, Unsecured, Basel III compliant Tier 2 Bond 20-21 Sr3	SBI NON CONVERTIBLE , Taxable, Reedemable, Subordinated, Unsecured, Basel III AT1 Bonds - Sr II 2020	SBI NON-CONVERTIBLE, Taxable, Perpetual, Subordinated, Unsecured, Basel III Compliant AT1 Bonds (Sr 1)	SBI NON-CONVERTIBLE, Taxable, Perpetual, Subordinated, Unsecured, Basel III Compliant AT1 Bonds (Sr II)	SBI NON-CONVERTIBLE, Taxable, Perpetual, Subordinated, Unsecured, Basel III Compliant AT1 Bonds (Sr III)
Issuer	State Bank of India, incorporated under SBI Act, 1955	State Bank of India, incorporated under SBI Act, 1955	State Bank of India, incorporated under SBI Act, 1955	State Bank of India, incorporated under SBI Act, 1955	State Bank of India, incorporated under SBI Act, 1955	SBI	SBI
Unique identifier(e.g. CUSIP,ISIN or Bloomberg identifier for private placement)	INE062A08249	INE062A08256	INE062A08264	INE062A08272	INE062A08280	INE062A08298	INE062A8306
Governing law(s) of the instrument	Indian Law	Indian Law	Indian Law	Indian Law	Indian Law	Indian Law	Indian Law
Regulatory treatment							
Transitional Basel III rules	AT1	Tier II	Tier II	AT1	AT1	AT1	AT1
Post-transitional Basel III rules	AT1	Tier II	Tier II	AT1	AT1	AT1	AT1
Eligible at Solo/Group/ Solo & Group	Solo & Group	Solo & Group					
Instrument Type	perpetual Debt	Tier 2 Debt	Tier 2 Debt	perpetual Debt	perpetual Debt	perpetual Debt	perpetual Debt
Amount recognised in regulatory capital (Rs. in million, as of most recent reporting date)	40,000	70,000	50,000	25,000	40,000	60,000	39,740
Par value of instrument - total issued (Rs. in million, as of most recent reporting date)	40000	70000	50000	25000	40000	60000	39740
Accounting classification	Liability	Liability	Liability	Liability	Liability	Liability	Liability
Original date of issuance	09.09.2020	21.09.2020	26.10.2020	24.11.2020	03.09.2021	18.10.2021	14.12.2021
Perpetual or dated	Perpetual	dated	dated	Perpetual	Perpetual	Perpetual	Perpetual
Original maturity date	Perpetual		26.10.2030	Perpetual	Perpetual	Perpetual	Perpetual
		21.09.2030					
Issuer call subject to prior supervisory approval	Yes	Yes	Yes	Yes	Yes	Yes	Yes
Optional call date,contigent call dates and redemption amount	09.09.2025	21.09.2025	26.10.2025	24.11.2025	03.09.2026	18.10.2026	14.12.2026
Subsequent call dates, if applicable	NA	NA	NA	NA	NA	any anniversary date thereafter the Call date 18.10.2026	any anniversary date thereafter the Call date 14.12.2026

Coupons/dividends							
Fixed or floating dividend/coupon	Fixed	Fixed	Fixed	Fixed	Fixed	Fixed	Fixed
Coupon rate and any related index	7.74	6.24	5.83	7.73	7.72	7.72	7.55
Existence of a dividend stopperYes	Yes	No	No	Yes	Yes	Yes	Yes
Fully discretionary,partially discretionary or mandatory	fully Discretionery	NA	NA	Discretionery	Discretionery	Discretionery	Discretionery
Existence of step up or other incentive to redeem	Not applicable	Not applicable	Not Applicable	Not applicable	Not applicable	Not applicable	Not applicable
Non cumulative or cumulative	Non Cumulative	Non Cumulative	Non Cumulative	Non Cumulative	Non Cumulative	Non Cumulative	Non Cumulative
Convertible or non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible
If convertible,conversion trigger(s)	NA	NA	NA	NA	NA	NA	NA
If convertible,fully or partially	NA	NA	NA	NA	NA	NA	NA
If convertible,conversion rate	NA	NA	NA	NA	NA	NA	NA
If convertible,mandatory or optional conversion	NA	NA	NA	NA	NA	NA	NA
If convertible,specify instrument type convertible into	NA	NA	NA	NA	NA	NA	NA
If convertible,specify issuer of instrument it converts into	NA	NA	NA	NA	NA	NA	NA
Write-down feature	Yes	Yes	Yes	Yes	Yes	Yes	Yes
If write-down, write-down trigger(s)	Upon occurrence of PONY	Upon occurrence of PONY	<p>The Bonds are issued subject to Basel III Guidelines on PONV as amended from time to time (including all claims, demands on the Bonds and interest thereon, whether accrued or contingent), and at the option of the RBI, can be permanently written down upon the occurrence of the trigger event, called “Point of Non-Viability Trigger” (“PONV Trigger”).</p>	<p>The Bonds and the Bondholders claim, if any, against Bank, wherever situated, may be written-off, in whole or in part, upon the occurrence of the following trigger events:</p> <p>(i) Pre-Specified Trigger Level</p> <p>(ii) Point of Non-Viability (“PONV”).</p>	<p>Bonds are issued subject to Basel III circular include a requirement that these bonds may be written-off, in whole or in part, upon the occurrence of the following trigger events:</p> <p>(i) Pre-Specified Trigger Level; and (ii) Point of Non-Viability (“PONV”).</p>	<p>Bonds are issued subject to Basel III circular include a requirement that these bonds may be written-off, in whole or in part, upon the occurrence of the following trigger events: (i) Pre-Specified Trigger Level; and (ii) Point of Non-Viability (“PONV”).</p>	<p>Bonds are issued subject to Basel III circular include a requirement that these bonds may be written-off, in whole or in part, upon the occurrence of the following trigger events: (i) Pre-Specified Trigger Level; and (ii) Point of Non-Viability (“PONV”).</p>

If write-down, full or partial				The Bank shall have the discretion to write-down the Bonds multiple times in case the Bank hits Pre-Specified Trigger Level subsequent to the first write-down. The Bonds which have been written off can be written up (partially or full) at the absolute discretion of the Bank and subject to compliance with RBI instructions (including permission, consent if any)	The Bank shall have the discretion to write-down the Bonds multiple times in case the Bank hits Pre-Specified Trigger Level subsequent to the first write-down. The Bonds which have been written off can be written up (partially or full) at the absolute discretion of the Bank and subject to compliance with RBI instructions (including permission, consent if any).		
If write-down, permanent or temporary	Permanently	Permanently	The Bonds are issued subject to Basel III Guidelines on PONV as amended from time to time (including all claims, demands on the Bonds and interest thereon, whether accrued or contingent), and at the option of the RBI, can be permanently written down upon the occurrence of the trigger event, called “Point of Non-Viability Trigger” (“PONV Trigger”).	The Bonds are issued subject to Basel III Guidelines on PONV as amended from time to time (including all claims, demands on the Bonds and interest thereon, whether accrued or contingent), and at the option of the RBI, can be permanently written down upon the occurrence of the trigger event, called “Point of Non-Viability Trigger” (“PONV Trigger”).	The Bonds are issued subject to Basel III Guidelines on PONV as amended from time to time (including all claims, demands on the Bonds and interest thereon, whether accrued or contingent), and at the option of the RBI, can be permanently written down upon the occurrence of the trigger event, called “Point of Non-Viability Trigger” (“PONV Trigger”).		

If temporary write-down, description of write-up mechanism	NA	NA	(b) If the Bank is amalgamated with any other bank after the Bonds have been written-down permanently, these Bonds cannot be written up by the amalgamated entity.	The Bonds which have been written off can be written up (partially or full) at the absolute discretion of the Bank and subject to compliance with RBI instructions (including permission, consent if any).	The Bonds which have been written off can be written up (partially or full) at the absolute discretion of the Bank and subject to compliance with RBI instructions (including permission, consent if any).		
Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	<p>The claims of the Bondholders shall–</p> <p>(i) be superior to the claims of investors in equity shares and perpetual non-cumulative preference shares issued by the Bank;</p> <p>(ii) be subordinated to the claims of all depositors, general creditors and subordinated debt of the Bank other than any subordinated debt qualifying as Additional Tier 1 Capital;</p> <p>(iii) neither be secured nor covered by any guarantee of the Issuer or its related entity or other arrangement that legally or economically enhances the seniority of the claim vis -à-vis creditors of the Bank;</p> <p>(iv) Unless the terms of any subsequent issuance of bonds/debentures by the Bank specifies that the claims of such subsequent bond holders are senior or subordinate to the Bonds issued under this Disclosure Document or unless the RBI specifies otherwise in its guidelines, the claims of the Bondholders shall be pari passu with claims of holders of such subsequent debentures/bond issuances of the Bank;</p> <p>(v) rank pari passu without preference amongst themselves and other Additional Tier 1 Bonds issued for inclusion in Additional Tier 1 Capital. Notwithstanding anything to the contrary stipulated herein, the claims of the Bondholders shall be subject to the provisions of “Coupon Discretion”, “Loss Absorbency”, “Write-down on PONV Trigger Event”, and “Other Events” mentioned in this disclosure document (the “Disclosure Document”) and this Summary Term Sheet.</p>	<p>The claims of the Bondholders shall–</p> <p>(i) be senior to the claims of investors in instruments eligible for inclusion in Tier 1 Capital issued by the Bank;</p> <p>(ii) be subordinated to the claims of all depositors and general creditors of the Bank;</p> <p>(iii) neither be secured nor covered by any guarantee of the Issuer or its related entity or other arrangement that legally or economically enhances the seniority of the claim vis -à-vis creditors of the Bank;</p> <p>(iv) Unless the terms of any subsequent issuance of bonds/debentures by the Bank specifies that the claims of such subsequent bond holders are senior or subordinate to the Bonds issued under this Disclosure Document or unless the RBI specifies otherwise in its guidelines, the claims of the Bondholders shall be pari passu with claims of holders of such subsequent debentures/bond issuances of the Bank;</p> <p>(v) rank pari passu without preference amongst themselves and other subordinated debt eligible for inclusion in Tier 2 Capital. Notwithstanding anything to the contrary stipulated herein, the claims of the Bondholders shall be subject to the provisions of “Loss Absorbency”, “Write-down on PONV Trigger Event”, and “Other Events” mentioned in this disclosure document (the “Disclosure Document”) and this Summary Term Sheet.</p>	<p>Subject to the provisions of The State Bank of India Act, 1955 as amended from time to time</p> <p>a) If the Bank goes into liquidation before the Bonds have been written-down, the Bonds will absorb losses in accordance with the order of Seniority as specified in the Disclosure Document and as per usual legal provisions governing priority of charges.</p> <p>b) If the Bank goes into liquidation after the Bonds have been written-down, the holders of these instruments will have no claim on the proceeds of liquidation.</p>	<p>Subject to the provisions of The State Bank of India Act, 1955 as amended from time to time</p> <p>a) If the Bank goes into liquidation before the Bonds have been written-down, the Bonds will absorb losses in accordance with the order of Seniority as specified in the Disclosure Document and as per usual legal provisions governing priority of charges.</p> <p>b) If the Bank goes into liquidation after the Bonds have been written-down, the holders of these instruments will have no claim on the proceeds of liquidation.</p>	<p>Subject to the provisions of The State Bank of India Act, 1955 as amended from time to time</p> <p>a) If the Bank goes into liquidation before the Bonds have been written-down, the Bonds will absorb losses in accordance with the order of Seniority as specified in the Placement Memorandum and as per usual legal provisions governing priority of charges.</p> <p>b) If the Bank goes into liquidation after the Bonds have been written-down, the holders of these instruments will have no claim on the proceeds of liquidation.</p>	<p>The claims of the Bondholders in respect of the Bonds shall</p> <p>(i) be superior to the claims of investors in equity shares and perpetual non-cumulative preference shares issued by the Bank;</p> <p>(ii) be subordinated to the claims of all depositors, general creditors and subordinated debt of the Bank other than any subordinated debt qualifying as Additional Tier 1 Capital;</p> <p>(iii) neither be secured nor covered by any guarantee of the Issuer or its related entity or other arrangement that legally or economically enhances the seniority of the claim vis -à-vis creditors of the Bank; and</p> <p>(iv) rank pari passu without preference amongst themselves and other Additional Tier 1 Bonds issued for inclusion in Additional Tier 1 Capital.</p>	<p>The claims of the Bondholders in respect of the Bonds shall</p> <p>(i) be superior to the claims of investors in equity shares and perpetual non-cumulative preference shares issued by the Bank;</p> <p>(ii) be subordinated to the claims of all depositors, general creditors and subordinated debt of the Bank other than any subordinated debt qualifying as Additional Tier 1 Capital;</p> <p>(iii) neither be secured nor covered by any guarantee of the Issuer or its related entity or other arrangement that legally or economically enhances the seniority of the claim vis -à-vis creditors of the Bank; and</p> <p>(iv) rank pari passu without preference amongst themselves and other Additional Tier 1 Bonds issued for inclusion in Additional Tier 1 Capital.</p>
Non-compliant transitioned features	No	No	No	No	No	No	No
If yes, specify non-complaint features	NA	NA	NA	NA	NA	No	No

[illegible]

[illegible]

If temporary write-down, description of write-up mechanism				NA	NA	NA	NA	NA	NA	NA	NA	NA
Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	The claims of the Bondholders in respect of the Bonds shall– (i) be superior to the claims of investors in equity shares and perpetual non-cumulative preference shares issued by the Bank; (ii) be subordinated to the claims of all depositors, general creditors and subordinated debt of the Bank other than any subordinated debt qualifying as Additional Tier 1 Capital; (iii) neither be secured nor covered by any guarantee of the Issuer or its related entity or other arrangement that legally or economically enhances the seniority of the claim vis -à-vis creditors of the Bank; and (iv) rank pari passu without preference amongst themselves and other Additional Tier 1 Bonds issued for inclusion in Additional Tier 1 Capital.	The claims of the Bondholders in respect of the Bonds shall– (i) be senior to the claims of investors in instruments eligible for inclusion in Tier 1 Capital of the Bank; (ii) be subordinated to the claims of all depositors, general creditors of the Bank; (iii) neither be secured nor covered by any guarantee of the Issuer or its related entity or other arrangement that legally or economically enhances the seniority of the claim vis -à-vis creditors of the Bank; and (iv) rank pari passu without preference amongst themselves and other Basel III compliant Tier 2 Bonds issued for inclusion as Tier 2 Capital of the Bank.		Most subordinated claim in liquidation of the Bank	(a) Superior to the claims of investments in instruments eligible for inclusion in Tier-II capital and (b) Subordinated to the claims of all other creditors	Most subordinated claim in liquidation	Fully paid-up, unsecured, subordinated to the claims of other creditors	Fully paid-up, unsecured, subordinated to the claims of other creditors	Fully paid-up, unsecured, subordinated to the claims of other creditors	Fully paid-up, unsecured, subordinated to the claims of other creditors	Fully paid-up, unsecured, subordinated to the claims of other creditors	Fully paid-up, unsecured, Senior Debt to the claims of other creditors
Non-compliant transitioned features	No	No		No	No	NO	NO	NO	NO	NO	NO	NO
If yes, specify non-complaint features	No	No		NA	NA	NO	NO	NO	NO	NO	NO	NO

[illegible]

[illegible]

[illegible]

	50		51	52	53
PARTICULARS			Overseas Banking Subsidiaries		
Issuer	SBI Cards Payment & Service LDT		SBI (MAURITIUS) LTD	Nepal SBI Bank Ltd	SBI (UK)
Unique identifier(e.g. CUSIP,ISIN or Bloomberg identifier for private placement)	INE018E08326		NA	8% NSBL Debenture 7.9% NSBL Debenture 10.00% NSBL Debenture 10.25% NSBL Debenture	Equity -Private placement
Governing law(s) of the instrument			BANKING ACT/COMPANIES ACT	Securities Exchange Act and Regulations	English Law
Regulatory treatment	Companies Act 2013		NA		
Transitional Basel III rules	N.A		NA	NA as per local regulation	
Post-transitional Basel III rules	N.A		NA	NA as per local regulation	
Eligible at Solo/Group/ Solo & Group	Group & Solo		SOLO	group & solo	Solo
Instrument Type	Debenture		Ordinary share capital	Debenture	Common Equity
Amount recognised in regulatory capital (Rs. in million, as of most recent reporting date)	3500		748	129.62	26116
Par value of instrument - total issued (Rs. in million, as of most recent reporting date)	Rs.1000000 per Debenture		USD 62.50	314.71	
Accounting classification	Borrowings		Equity	Liabilities	Shareholder's equity
Original date of issuance	11/14/2022		N/A	03.02.2013, 20.04.2014, 18.03.2020 & 28.07.2022	06 October 2017
Perpetual or dated	Dated		Perpetual	Dated	Perpetual
Original maturity date	11/14/2025		N/A	02.02.2023, 19.04.2024, 17.03.2030 & 27.07.2027	NA
Issuer call subject to prior supervisory approval	NA		No		No
Optional call date,contigent call dates and redemption amount	NA		N/A		N/A
Subsequent call dates, if applicable	NA		NA		N/A

Coupons/dividends	Coupons		Dividends		
Fixed or floating dividend/coupon	Fixed		Floating	Fixed Coupon	N/A
Coupon rate and any related index	7.90%		N/A	8%, 7.9%, 10%, 10.25%	N/A
Existence of a dividend stopperYes	NA		Bank of Mauritius approval required	NA	N/A
Fully discretionary,partially discretionary or mandatory	Mandatory		Partially discretionary	NA	Fully discretionary
Existence of step up or other incentive to redeem	No		No	NA	No
Non cumulative or cumulative	Non cumulative		Not Applicable	Cumulative	Non-cumulative
Convertible or non-convertible	non-convertible		Not Applicable	Non-convertible	non-convertible
If convertible,conversion trigger(s)	NA		Not Applicable	NA	N/A
If convertible,fully or partially	NA		Not Applicable	NA	N/A
If convertible,conversion rate	NA		Not Applicable	NA	N/A
If convertible,mandatory or optional conversion	NA		Not Applicable	NA	N/A
If convertible,specify instrument type convertible into	NA		Not Applicable	NA	N/A
If convertible,specify issuer of instrument it converts into	NA		Not Applicable	NA	N/A
Write-down feature	NO		Not Applicable	NA	No
If write-down, write-down trigger(s)	NA		Not Applicable	NA	N/A

If write-down, full or partial	NA		Not Applicable	NA	N/A
If write-down, permanent or temporary	NA		Not Applicable	NA	N/A

If temporary write-down, description of write-up mechanism	NA		Not Applicable	NA	N/A
Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Fully paid-up, unsecured, Senior Debt to the claims of other creditors		Not Applicable	At the time of liquidation, right of claims will be only after depositors	Perpetual Deeply
Non-compliant transitioned features	NO		Not Applicable	NA	No
If yes, specify non-complaint features	NO		NA	NA	NA