

DISCLOSURE ON NET STABLE FUNDING RATIO AS ON 30.06.2024

Net Stable Funding Ratio (NSFR) guidelines ensure reduction in funding risk over a longer time horizon by requiring banks to fund their activities with sufficiently stable sources of funding in order to mitigate the risk of future funding stress.

Quantitative Disclosure: The following table contains unweighted and weighted values of NSFR components of SBI (Solo) as on 30th June 2024 and 31st March 2024 (i.e. quarter end observations).

NET STABLE FUNDING RATIO											
State Bank of India						₹ in Crore					
NSFR Disclosure Template											
	Position as on 30.06.2024					Position as on 31.03.2024					
	Unweighted value by residual maturity				Weighted value	Unweighted value by residual maturity				Weighted value	
	No maturity	< 6 months	6 months to < 1yr	≥ 1yr		No maturity	< 6 months	6 months to < 1yr	≥ 1yr		
ASF Item											
1	Capital: (2+3)	3,97,389	6918	0	79,839	4,84,146	377247	3105	3814	79,838	4,64,004
2	Regulatory capital	3,78,831	6918	0	79,839	4,65,588	358705	3105	3814	79,838	4,45,462
3	Other capital instruments	18,558	0	0	0	18558	18542	0	0	0	18542
4	Retail deposits and deposits from small business customers: (5+6)	16,50,507	5,84,091	6,82,144	5,65,499	31,68,414	16,02,459	5,88,512	6,22,429	5,49,524	30,74,694
5	Stable deposits	4,79,922	1,77,173	2,08,836	1,46,245	9,57,319	4,43,077	1,82,809	1,93,742	1,41,632	9,13,196
6	Less stable deposits	11,70,585	4,06,918	4,73,308	4,19,254	22,11,095	11,59,382	4,05,703	4,28,687	4,07,892	21,61,498
7	Wholesale funding: (8+9)	2,68,703	2,98,092	3,23,056	3,49,718	7,80,955	3,08,566	3,15,640	3,35,541	3,90,725	8,36,607
8	Operational deposits	0	0	0	0	0	0	0	0	0	0
9	Other wholesale funding	2,68,703	2,98,092	3,23,056	3,49,718	7,80,955	3,08,566	3,15,640	3,35,541	3,90,725	8,36,607
10	Other liabilities: (11+12)	8,17,472	3,05,820	19,070	65,572	0	8,85,327	2,12,541	4,531	12,859	
11	NSFR derivative liabilities		784	614	1,143			624	653	1,378	
12	All other liabilities and equity not included in the above categories	8,17,472	3,05,036	18,456	64,429	0	8,85,327	2,11,917	3,878	11,481	0
13	Total ASF (1+4+7+10)					44,33,515					43,75,305
RSF Item											
14	Total NSFR high-quality liquid assets (HQLA)					75,544					76,912
15	Deposits held at other financial institutions for operational purposes	14,649	50,591	0	-	32,620	15,926	38,182	0	1,770	27,939
16	Performing loans and securities: (17+18+19+21+23)	-	7,68,713	2,68,599	8,51,701	10,37,148	-	7,41,608	2,85,179	9,45,957	10,87,120
17	Performing loans to financial institutions secured by Level 1 HQLA	0	3,912	0	0	391	0	26,311	0	0	2,631
18	Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions	0	1,52,373	0	0	22,856	0	1,42,006	0	0	21,301
19	Performing loans to non-financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks and PSEs, of which:	0	6,12,428	2,68,599	3,80,872	6,88,080	0	5,73,291	2,85,179	4,82,649	7,42,957
20	With a risk weight of less than or equal to 35% under the Basel II Standardized Approach for credit risk	0	0	0	3,80,872	2,47,567	0	0	0	4,82,649	3,13,722
21	Performing residential mortgages, of which:	0	0	0	3,71,922	2,41,750	0	0	0	3,67,902	2,39,137
22	With a risk weight of less than or equal to 35% under the Basel II Standardized Approach for credit risk	0	0	0	3,71,922	2,41,750	0	0	0	3,67,902	2,39,137
23	Securities that are not in default and do not qualify as HQLA, including exchange-traded equities	-	0	0	98,907	84,071	-	0	0	95,406	81,094
24	Other assets: (sum of rows 25 to 29)	14,52,059	59,058	3,672	14,13,692	27,56,472	13,85,530	58,989	9,104	13,11,076	26,06,594
25	Physical traded commodities, including gold	39				33	53				45
26	Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs		0	0	0	1,092		0	0	0	1,092
27	NSFR derivative assets		0	0	3073	1922		-	0	2439	1,363
28	NSFR derivative liabilities before deduction of variation margin posted		98	61	345	503		86	70	369	525
29	All other assets not included in the above categories	14,52,020	58,960	3,611	14,10,274	27,52,922	13,85,477	58,903	9,034	13,08,268	26,03,569
30	Off-balance sheet items		10,35,721	0	0	42,305		10,65,598	0	0	43,665
31	Total RSF (14+15+16+24+30)					39,44,089					38,42,230
32	Net Stable Funding Ratio (%)					112.41%					113.87%

In accordance with RBI guidelines vide circular No. RBI/2017-18/178, DBR.BP.BC.No.106/21.04.098/2017-18 dated 17-May-2018, quarter end observations are presented in the template above.

The NSFR is defined as the amount of Available Stable Funding relative to the amount of Required Stable Funding.

$$\text{NSFR} = \frac{\text{Available Stable Funding (ASF)}}{\text{Required Stable Funding (RSF)}} \geq 100\%$$

Bank's NSFR comes to 112.41% as at the end of Q1 FY 2024-25 and is above the minimum regulatory requirement of 100% stipulated in the RBI guidelines effective from 01st October 2021. As on 30th June 2024, the position of Available Stable Funding (ASF) stood at ₹ 44,33,515 crore and Required Stable Funding (RSF) stood at ₹ 39,44,089 crore. The values of total ASF and total RSF have increased over 31st March 2024. ASF is defined as the portion of capital and liabilities expected to be reliable over the time horizon considered for the NSFR. RSF of a specific institution is a function of the liquidity characteristics and residual maturities of the various assets held by that institution as well as its Off-Balance Sheet (OBS) exposures.

Liquidity Management in the Bank is driven by the Bank's ALM Policy and regulatory guidelines. The Domestic and International Treasuries are reporting to the Asset Liability Management Committee (ALCO). ALCO has been empowered by the Bank's Board to formulate the funding strategies to ensure that the funding sources are well diversified and is consistent with the operational requirements of the Bank. All major decisions of ALCO are being reported to the Bank's Board periodically.

The Bank has been maintaining HQLA mainly in the form of SLR investments over and above the mandatory requirements. Retail deposits constitute major portion of total funding sources, which are well diversified. Management is of the view that the Bank has got sufficient liquidity to meet its immediate / likely future requirements.