

DISCLOSURE ON CONSOLIDATED NET STABLE FUNDING RATIO (NSFR) AS ON 31.12.2024

The RBI guidelines stipulated the implementation of NSFR at a consolidated level from December 2021 quarter and accordingly, NSFR has been computed at Group level.

The entities covered in the Group NSFR are SBI and Seven Overseas Banking Subsidiaries. Commercial Indo Bank LLC, Moscow, Nepal SBI Bank Ltd., State Bank of India (California), SBI Canada Bank, State Bank of India (Mauritius) Ltd, PT Bank SBI Indonesia and State Bank of India (UK) Ltd.

SBI Group NSFR comes to **111.91% as on 31st December 2024** which is above the minimum regulatory requirement of 100%.

Available stable funding (ASF) is defined as the portion of Capital and Liabilities expected to be reliable over the time horizon considered by the NSFR, which extends to one year. The Required stable funding (RSF) of a specific group is a function of the liquidity characteristics and residual maturities of the various assets held by that group as well as those of its Off-Balance Sheet (OBS) exposures.

NET STABLE FUNDING RATIO										
STATE BANK OF INDIA GROUP										
Statement for the Quarter Ending	31st December 2024					30th September 2024				
(Rs.in Crore)	Unweighted value by residual maturity				Weighted value	Unweighted value by residual maturity				Weighted value
	No maturity	< 6 months	6 months to < 1yr	≥ 1yr		No maturity	< 6 months	6 months to < 1yr	≥ 1yr	
ASF Item										
1 Capital: (2+3)	4,44,518	0	6,500	91,908	5,42,926	4,28,728	3,814	4,000	94,536	5,31,078
2 Regulatory capital	4,25,678	0	6,500	83,459	5,15,637	4,09,847	3,814	4,000	86,529	5,04,190
3 Other capital instruments	18,840	0	0	8,449	27,289	18,881	0	0	8,007	26,888
4 Retail deposits and deposits from small business customers: (5+6)	16,90,008	6,79,337	6,87,128	6,10,668	33,53,380	16,88,929	6,27,030	6,76,105	6,36,184	33,18,879
5 Stable deposits	4,96,757	2,00,068	2,06,261	1,55,972	10,06,106	4,99,361	1,89,117	2,08,113	1,58,326	10,02,171
6 Less stable deposits	11,93,251	4,79,269	4,80,867	4,54,695	23,47,274	11,89,568	4,37,912	4,67,992	4,77,858	23,16,708
7 Wholesale funding: (8+9)	2,98,052	3,58,908	3,41,488	3,73,999	8,41,612	2,93,292	3,29,396	3,61,523	3,55,997	8,04,237
8 Less stable non-maturity deposits and term deposits with residual maturity of less than one year provided by retail and small business customers	33	0	0	0	16	31	0	0	0	15
9 Other wholesale funding	2,98,019	3,58,908	3,41,488	3,73,999	8,41,596	2,93,261	3,29,396	3,61,523	3,55,997	8,04,222
10 Other liabilities: (11+12)	2,16,786	6,58,256	2,16,045	3,10,732	0	2,11,593	4,47,869	50,233	4,27,599	0
11 NSFR derivative liabilities	33	657	862	832	0	31	437	209	371	0
12 All other liabilities and equity not included in the above categories	2,16,753	6,57,598	2,15,183	3,09,899	0	2,11,562	4,47,432	50,024	4,27,227	0
13 Total ASF (1+4+7+10)	26,49,364	16,96,500	12,51,161	13,87,307	47,37,918	26,22,542	14,08,109	10,91,861	15,14,317	46,54,194
RSF Item										
14 Total NSFR high-quality liquid assets (HQLA)	14,286	2,748	1,036	3,773	84,166	14,307	2,375	1,677	3,840	83,043
15 Deposits held at other financial institutions for operational purposes	30,409	8,044	1,399	0	19,926	11,975	55,148	968	0	34,046
16 Performing loans and securities: (17+18+19+21+23)	523	9,29,398	2,72,211	8,62,128	11,24,174	500	8,89,477	2,72,882	8,78,632	11,24,942
17 Performing loans to financial institutions secured by Level 1 HQLA	0	0	0	0	0	0	830	0	0	83
18 Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions	148	1,90,038	0	0	28,528	179	1,56,465	0	0	23,497
19 Performing loans to non-financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks and PSEs, of which:	375	7,39,360	2,72,211	3,44,257	7,29,756	321	7,32,183	2,72,882	3,66,195	7,40,734
20 With a risk weight of less than or equal to 35% under the Basel II Standardized Approach for credit risk	0	169	0	3,44,195	2,23,837	0	171	0	3,66,121	2,38,089
21 Performing residential mortgages, of which:	0	0	0	3,93,236	2,59,951	0	0	0	3,95,811	2,61,497
22 With a risk weight of less than or equal to 35% under the Basel II Standardized Approach for credit risk	0	0	0	3,85,683	2,55,041	0	0	0	3,87,999	2,56,419
23 Securities that are not in default and do not qualify as HQLA, including exchange-traded equities	0	0	0	1,24,634	1,05,939	0	0	0	1,16,626	99,132
24 Other assets: (sum of rows 25 to 29)	11,85,328	2,20,726	5,407	17,22,584	29,58,616	10,27,726	1,39,267	7,791	16,65,503	26,71,745
25 Physical traded commodities, including gold	51	0	0	0	44	93	0	0	0	79
26 Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs	0	0	0	0	1,153	0	0	0	0	1,092
27 NSFR derivative assets	0	91	0	3,113	1,696	0	67	0	2,153	1,579
28 NSFR derivative liabilities before deduction of variation margin posted	0	162	72	349	583	0	67	54	225	345
29 All other assets not included in the above categories	11,85,277	2,20,474	5,335	17,19,123	29,55,142	10,27,633	1,39,133	7,737	16,63,125	26,68,649
30 Off-balance sheet items	0	11,34,100	0	0	46,836	0	10,61,771	0	0	43,563
31 Total RSF (14+15+16+24+30)	0	0	0	0	42,33,719	0	0	0	0	39,57,339
32 Net Stable Funding Ratio (%)					111.91%					117.61%

In accordance with RBI guidelines vide circular No. RBI/2017-18/178, DBR.BP.BC.No.106/21.04.098/2017-18 dated 17-May-2018, the quarter end observations are presented.

Note: The above figures have been compiled based on the management certified figures of overseas banking subsidiaries (which have not been subject to review/audit) and relevant records of State Bank of India (Solo).