

DISCLOSURE ON NET STABLE FUNDING RATIO AS ON 31.12.2024

Net Stable Funding Ratio (NSFR) guidelines ensure reduction in funding risk over a longer time horizon by requiring banks to fund their activities with sufficiently stable sources of funding in order to mitigate the risk of future funding stress.

Quantitative Disclosure: The following table contains unweighted and weighted values of NSFR components of SBI (Solo) as on 31st December 2024 and 30th September 2024 (i.e. quarter end observations).

NET STABLE FUNDING RATIO												
State Bank of India						₹ in Crore						
NSFR Disclosure Template												
	Position as on 31.12.2024					Position as on 30.09.2024						
	Unweighted value by residual maturity					Weighted value	Unweighted value by residual maturity					Weighted value
	No maturity	< 6 months	6 months to < 1yr	≥ 1yr	≥ 1yr		No maturity	< 6 months	6 months to < 1yr	≥ 1yr	≥ 1yr	
ASF Item												
1	Capital: (2+3)	4,35,406	0	6500	80,539	5,22,445	4,19,559	3814	4000	83,839	5,11,212	
2	Regulatory capital	4,16,566	0	6500	80,539	5,03,605	4,00,679	3814	4000	83,839	4,92,331	
3	Other capital instruments	18,840	0	0	0	18840	18,880	0	0	0	18881	
4	Retail deposits and deposits from small business customers: (5+6)	16,76,237	6,63,753	6,80,792	6,09,954	33,19,392	16,74,035	6,10,661	6,70,903	6,35,613	32,84,254	
5	Stable deposits	4,85,902	1,90,695	2,02,704	1,55,284	9,82,856	4,87,259	1,79,196	2,04,855	1,57,758	9,77,614	
6	Less stable deposits	11,90,335	4,73,058	4,78,088	4,54,670	23,36,536	11,86,776	4,31,465	4,66,048	4,77,855	23,06,640	
7	Wholesale funding: (8+9)	2,96,431	3,54,676	3,38,380	3,73,999	8,37,132	2,91,693	3,24,687	3,59,172	3,55,997	7,99,907	
8	Operational deposits	0	0	0	0	0	0	0	0	0	0	
9	Other wholesale funding	2,96,431	3,54,676	3,38,380	3,73,999	8,37,132	2,91,693	3,24,687	3,59,172	3,55,997	7,99,907	
10	Other liabilities: (11+12)	2,12,672	6,53,121	2,16,045	3,10,669	0	2,07,624	4,41,435	50,233	4,27,561	0	
11	NSFR derivative liabilities		657	862	832			437	209	371		
12	All other liabilities and equity not included in the above categories	2,12,672	6,52,464	2,15,183	3,09,837	0	2,07,624	4,40,998	50,024	4,27,190	0	
13	Total ASF (1+4+7+10)					46,78,969					45,95,373	
RSF Item												
14	Total NSFR high-quality liquid assets (HQLA)					83,200					82,028	
15	Deposits held at other financial institutions for operational purposes	30,088	8,044	0	-	19,066	11,638	55,148	0	-	33,393	
16	Performing loans and securities: (17+18+19+21+23)	-	9,23,231	2,69,956	8,28,415	10,94,114	-	8,82,818	2,70,766	8,44,865	10,94,797	
17	Performing loans to financial institutions secured by Level 1 HQLA	0	-	0	0	-	0	830	0	0	83	
18	Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions	0	1,87,057	0	0	28,059	0	1,53,267	0	0	22,990	
19	Performing loans to non-financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks and PSEs, of which:	0	7,36,174	2,69,956	3,41,865	7,25,277	0	7,28,721	2,70,766	3,63,877	7,36,264	
20	With a risk weight of less than or equal to 35% under the Basel II Standardized Approach for credit risk	0	0	0	3,41,865	2,22,212	0	0	0	3,63,877	2,36,520	
21	Performing residential mortgages, of which:	0	0	0	3,63,945	2,36,564	0	0	0	3,66,900	2,38,485	
22	With a risk weight of less than or equal to 35% under the Basel II Standardized Approach for credit risk	0	0	0	3,63,945	2,36,564	0	0	0	3,66,900	2,38,485	
23	Securities that are not in default and do not qualify as HQLA, including exchange-traded equities	-	0	0	1,22,605	1,04,214	-	0	0	1,14,088	96,975	
24	Other assets: (sum of rows 25 to 29)	11,85,048	2,20,641	5,232	17,14,222	29,49,713	10,27,316	1,38,840	7,672	16,57,033	26,62,319	
25	Physical traded commodities, including gold	51				43	93				78	
26	Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs		0	0	0	1,153		0	0	0	1,092	
27	NSFR derivative assets		90	0	3113	1695		67	0	2153	1517	
28	NSFR derivative liabilities before deduction of variation margin posted		162	72	349	583		67	54	225	345	
29	All other assets not included in the above categories	11,84,997	2,20,389	5,160	17,10,760	29,46,239	10,27,223	1,38,706	7,618	16,54,655	26,59,287	
30	Off-balance sheet items		11,31,805	0	0	46,522		10,59,558	0	0	43,259	
31	Total RSF (14+15+16+24+30)					41,92,615					39,15,796	
32	Net Stable Funding Ratio (%)					111.60%					117.35%	

In accordance with RBI guidelines vide circular No. RBI/DOR/2021-22/83 DOR.ACC.REC.No.45/21.04.018/2021-22 dated August 30, 2021, quarter end observations are presented in the template above.

The NSFR is defined as the amount of Available Stable Funding relative to the amount of Required Stable Funding.

$$\text{NSFR} = \frac{\text{Available Stable Funding (ASF)}}{\text{Required Stable Funding (RSF)}} \geq 100\%$$

Bank's NSFR comes to 111.60% as at the end of Q3 FY 2024-25 and is above the minimum regulatory requirement of 100% stipulated in the RBI guidelines effective from 01st October 2021. As on 31st December 2024, the position of Available Stable Funding (ASF) stood at ₹ 46,78,969 crore and Required Stable Funding (RSF) stood at ₹ 41,92,615 crore. The values of total ASF and total RSF have increased over 30th September 2024. ASF is defined as the portion of capital and liabilities expected to be reliable over the time horizon considered for the NSFR. RSF of a specific institution is a function of the liquidity characteristics and residual maturities of the various assets held by that institution as well as its Off-Balance Sheet (OBS) exposures.

Liquidity Management in the Bank is driven by the Bank's ALM Policy and regulatory guidelines. The Domestic and International Treasuries are reporting to the Asset Liability Management Committee (ALCO). ALCO has been empowered by the Bank's Board to formulate the funding strategies to ensure that the sources of funding are well diversified and is consistent with the operational requirements of the Bank. All major decisions of ALCO are periodically reported to the Banks Board.

The Bank has been maintaining HQLA mainly in the form of SLR investments over and above the mandatory requirements. Retail deposits constitute major portion of total funding sources, which are well diversified. Management is of the view that the Bank has got sufficient liquidity to meet its immediate / likely future requirements.