

The Listing Department,
BSE Limited,
Phiroje Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai – 400001.

The Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, C / 1, 'G' Block,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051.

BSE SCRIP Code: 500112

NSE SCRIP Code: SBIN

CC/S&B/AND/2023/838

06.02.2024

Madam / Sir,

**Disclosure under Regulation 30 of the SEBI (LODR) Regulations, 2015:
Final Approval for acquisition of entire stake in SBICAP Ventures Limited by State
Bank of India**

Pursuant to Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in furtherance to our letter no. CC/S&B/AD/2023/255 dated 04.07.2023, we advise that the Executive Committee of the Central Board (ECCB) of the Bank has accorded final approval for acquiring 100% stake held by SBI Capital Markets Limited in SBICAP Ventures Limited by State Bank of India.

2. The Meeting commenced at 10:30 am and concluded at 2:40 pm.

The details required in terms of SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is attached as **Annexure**.

This is for your information and record.

Yours faithfully,



(Aruna Nitin Dak)
AGM (Compliance & Company Secretary)

 bank.sbi

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शेयर एवं बॉन्ड विभाग,
कॉर्पोरेट केन्द्र,
14वां मंज, स्टेट बैंक भवन,
मादाम कामा रोड,
मुंबई - ४०००२१, भारत

शेयर आणि बॉन्ड विभाग,
कारपोरेट केन्द्र,
14वां तल, स्टेट बैंक भवन,
मादाम कामा रोड,
मुंबई - ४०००२१, भारत


Shares & Bonds Dept,
Corporate Centre,
14th Floor, State Bank Bhavan,
Madame Cama Road,
Mumbai - 400021, India

DETAILS OF DISCLOSURE FOR THE ACQUISITION OF THE ENTIRE STAKE (100%) HELD BY SBI CAPITAL MARKETS LIMITED (SBICAPS) IN SBICAP VENTURES LTD (SVL) BY SBI AS SPECIFIED IN PARA A OF PART A OF SCHEDULE III OF LISTING REGULATIONS

Sr No	Details of the Particular	Remarks
1	Name of the target entity, details in brief such as size, turnover etc.;	SBICAP Ventures Ltd. (SVL) SBI has proposed for acquisition of 100% stake currently held by SBICAPS (wholly owned subsidiary of SBI) in SVL. All regulatory approvals in this regard have been obtained. Details of SVL (as on 31.12.2023): AUM: Rs 33,055.00 Cr PAT: Rs 42.06 Cr NW: Rs 255.61 Cr
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	Yes. Proposed transaction of acquisition is being done on Arm's Length basis.
3	Industry to which the entity being acquired belongs	Asset Management / Investment Management Regulator: SEBI
4	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	For better governance.
5	Brief details of any governmental or regulatory approvals required for the acquisition	RBI and SEBI have accorded their approvals.
6	Indicative time period for completion of the acquisition	The acquisition will be completed by 25.02.2024.
7	Consideration - whether cash consideration or share swap or any other form and details of the same	Consideration will be in cash
8	Cost of acquisition and/or the price at which the shares are acquired	Cost of acquisition is Rs 708.07 Cr.
9	Percentage of shareholding / control acquired and / or number of shares acquired	Current Shareholding by SBI: a. No of Shares: NIL b. Shareholding (%): NIL Proposed Shareholding after acquisition of 100% stake from SBICAPS: a. No of Shares: 6,03,80,000 b. Shareholding (%): 100%



10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>SVL was incorporated as wholly owned subsidiary of SBICAPS on November 10,2005 with an objective to carry on the business of Asset Management, Investment Management advisors and to set up, assist in setting up, provide and/or participate in providing venture capital, technology funds or any other funds for seed capital, risk capital foundation, loans.</p> <p>Brief Details of SVL</p> <p style="text-align: right;">Amt in Cr</p> <table border="1"> <thead> <tr> <th>Details/ Years</th> <th>2021</th> <th>2022</th> <th>2023</th> </tr> </thead> <tbody> <tr> <td>AUM</td> <td>25,562</td> <td>26,811</td> <td>33,055</td> </tr> <tr> <td>PAT</td> <td>37.04</td> <td>32.28</td> <td>61.83</td> </tr> <tr> <td>Authorised Capital</td> <td>100.00</td> <td>100.00</td> <td>100.00</td> </tr> <tr> <td>Paid Up Capital</td> <td>60.38</td> <td>60.38</td> <td>60.38</td> </tr> </tbody> </table> <p>Present Shareholding pattern in SVL:</p> <table border="1"> <thead> <tr> <th>SBI</th> <th>Others</th> <th>SBI Group</th> </tr> </thead> <tbody> <tr> <td>NIL</td> <td>SBICAPS- 100%</td> <td>100%</td> </tr> </tbody> </table>	Details/ Years	2021	2022	2023	AUM	25,562	26,811	33,055	PAT	37.04	32.28	61.83	Authorised Capital	100.00	100.00	100.00	Paid Up Capital	60.38	60.38	60.38	SBI	Others	SBI Group	NIL	SBICAPS- 100%	100%
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(Suresh S)

Deputy General Manager (A&S)
For Chief General Manager (A&S)

