

The Listing Department,
BSE Limited,
Phiroje Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai – 400001

The Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, C / 1, 'G' Block,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051

BSE SCRIP Code: 500112

NSE SCRIP Code: SBIN

CC/S&B/AND/2024-25/344

03.08.2024

Madam / Sir,

Submission of Press Release on Financial Results for the quarter ended 30th June 2024.

In compliance with the provisions of Regulation 30 read with Part A of Schedule III and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit the Press Release on Financial Results of the Bank for the quarter ended 30th June 2024.

This is for your information and record.

Yours faithfully,



(Aruna N Dak)
DGM (Compliance & Company Secretary)

Press Release

Q1FY25 RESULTS**Highlights****Profitability**

- Net Profit for Q1FY25 stands at **₹17,035 crores** witnessing a growth of 0.89% YoY.
- **Operating Profit** for Q1FY25 grew by 4.55% YoY to **₹26,449** crores.
- Bank's **ROA** and **ROE** for Q1FY25 stand at 1.10% and 20.98% respectively.
- Net Interest Income (**NII**) for Q1FY25 increased by 5.71% YoY.
- Whole Bank **NIM** for Q1FY25 is at 3.22% and Domestic NIM is at 3.35%.

Balance Sheet

- **Credit growth** is at 15.39% YoY with **Domestic Advances** growing by 15.55% YoY.
- **Foreign Offices' Advances** grew by 14.41% YoY.
- Domestic Advances growth is driven by **SME Advances** (19.87% YoY) followed by **Agri Advances** which grew by 17.06% YoY.
- **Retail Personal Advances** and **Corporate** loans registered YoY growth of 13.60% and 15.92% respectively.
- **Whole Bank Deposits** grew at 8.18% YoY, out of which **CASA Deposit** grew by 2.59% YoY. CASA ratio stands at 40.70% as on 30th June 24.

Asset Quality

- **Gross NPA ratio** at 2.21% improved by 55 bps YoY.
- **Net NPA ratio** at 0.57% improved by 14 bps YoY.
- **PCR (with AUCA)** stands at 91.76% with Provision Coverage Ratio (**PCR**) being at 74.41%.
- **Slippage Ratio** for Q1FY25 improved by 10 bps YoY and stands at 0.84%.
- **Credit Cost** for Q1FY25 stands at 0.48%.

Capital Adequacy

- Capital Adequacy Ratio (**CAR**) as at the end of Q1FY25 stands at 13.86%.

Alternate Channels

- Share of Alternate Channels in total transactions increased from ~97.5% in Q1FY24 to ~98.2% in Q1FY25.

Key Summary of Q1FY25 Results

| ₹ in Crores | Q1FY24 | Q4FY24 | Q1FY25 | YoY % | QoQ % |
|--------------------------|---------------|---------------|---------------|-------------|---------------|
| Profit & Loss | | | | | |
| Interest Income | 95,975 | 1,11,043 | 1,11,526 | 16.20 | 0.44 |
| Interest Expenses | 57,070 | 69,387 | 70,401 | 23.36 | 1.46 |
| Net Interest Income | 38,905 | 41,655 | 41,125 | 5.71 | -1.27 |
| <i>NIM, % (Domestic)</i> | 3.47 | 3.47 | 3.35 | -12 bps | -12 bps |
| Operating Profit | 25,297 | 28,748 | 26,449 | 4.55 | -8.00 |
| Loan loss provisions | 2,652 | 3,294 | 4,518 | 70.37 | 37.16 |
| Profit after tax | 16,884 | 20,698 | 17,035 | 0.89 | -17.70 |

| ₹ in Crores | Jun 23 | Mar 24 | Jun 24 | YoY % | QoQ % |
|---------------------------------|------------------|------------------|------------------|--------------|--------------|
| Balance Sheet | | | | | |
| Gross advances | 33,03,731 | 37,67,535 | 38,12,087 | 15.39 | 1.18 |
| <i>Domestic Corporate</i> | 9,82,184 | 11,38,202 | 11,38,579 | 15.92 | 0.03 |
| <i>Domestic Retail Personal</i> | 12,04,279 | 13,52,265 | 13,68,045 | 13.60 | 1.17 |
| <i>Of which: Home loans</i> | 6,52,548 | 7,25,818 | 7,39,581 | 13.34 | 1.90 |
| Deposits | 45,31,237 | 49,16,077 | 49,01,726 | 8.18 | -0.29 |
| <i>Domestic CASA</i> | 18,66,059 | 19,41,996 | 19,14,440 | 2.59 | -1.42 |
| <i>Domestic Term Deposits</i> | 24,86,168 | 27,82,340 | 27,89,510 | 12.20 | 0.26 |
| <i>CASA Ratio (%)</i> | 42.88 | 41.11 | 40.70 | -218 bps | -41 bps |
| GNPA | 91,328 | 84,276 | 84,226 | -7.78 | -0.06 |
| NNPA | 22,995 | 21,051 | 21,555 | -6.27 | 2.39 |

| Ratios (%) | Q1FY24 | Q4FY24 | Q1FY25 | YoY, bps | QoQ, bps |
|-----------------------|--------|--------|--------|----------|----------|
| Asset Quality | | | | | |
| GNPA | 2.76 | 2.24 | 2.21 | -55 | -3 |
| NNPA | 0.71 | 0.57 | 0.57 | -14 | 0 |
| PCR (with AUCA) | 91.41 | 91.89 | 91.76 | 35 | -13 |
| PCR (without AUCA) | 74.82 | 75.02 | 74.41 | -41 | -61 |
| Slippage Ratio | 0.94 | 0.43 | 0.84 | -10 | 41 |
| Credit Cost | 0.32 | 0.37 | 0.48 | 16 | 11 |
| Capital Ratios | | | | | |
| CET-1 ratio | 10.19 | 10.36 | 10.25 | 6 | -11 |
| Tier-1 ratio | 11.97 | 11.93 | 11.78 | -19 | -15 |
| CAR | 14.56 | 14.28 | 13.86 | -70 | -42 |

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