The Listing Department,
BSE Limited,
Phiroje Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai – 400001.

BSE SCRIP Code: 500112

The Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor,
Plot No.: C / 1, 'G' Block,
BKC, Bandra (East), Mumbai – 400051.

NSE SCRIP Code: SBIN

CC/S&B/AND/2024-25/589 23.10.2024

Madam / Sir,

Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015:
ADDITIONAL TIER 1 BOND ISSUANCE – PRESS RELEASE

In compliance with the provisions of Regulation 30 and other applicable provisions of SEBI (LODR) Regulations, 2015, we enclose the press release in connection with the Additional Tier 1 Bond issuance by the Bank.

Please take the above disclosure on record.

Yours faithfully

ARUNA N DAK Digitally signed by ARUNA N DAK
Date: 2024.10.23 19:19:08 +05'30'

भारतीय स्टेट बैंक / S.B.I. शेयर एवं बाण्ड विभाग Shares & Bonds Dept. कार्पोरेट केंद्र / CORPORATE CENTRE

Aruna N Dak
DGM (Compliance & Company Secretary)

Press Release: Bank's Basel III Compliant Additional Tier 1 Bond Issuance

State Bank of India (SBI), the country's largest lender, raised Rs. 5,000 crores through its first Basel III compliant Additional Tier 1 bond issuance today for the current financial year at a coupon rate of 7.98%. The tenor of these bonds is perpetual with call option after 10 years and each anniversary date thereafter and are rated AA+ with stable outlook from CRISIL Ratings Limited and CARE Ratings Limited.

The issue attracted an overwhelming response from investors with bids in excess of 3.5 times against the base issue size of Rs. 2,000 crores. The total number of bids received was 108 indicating participation from diverse set of qualified institutional bidders. The participants were across provident funds, pension funds, insurance companies, mutual funds, NBFCs, banks etc. Shri C S Setty, Chairman said that wider participation and heterogeneity of bids demonstrated the trust investors place in the country's largest Bank.

Based on the response, the Bank has decided to accept Rs. 5,000 crores at a coupon rate of 7.98% payable annually. The issuance is also significant as the Bank has been able to diversify and raise long-term non-equity regulatory capital