

## PILLAR 3 DISCLOSURES (CONSOLIDATED) AS ON 30.06.2024

### DF-2 – CAPITAL ADEQUACY

As on 30.06.2024

#### Qualitative Disclosures

(a) A summary discussion of the Bank's approach to assessing the adequacy of its capital to support current and future activities

- The Bank and its Subsidiaries undertake the Internal Capital Adequacy Assessment Process (ICAAP) on an annual basis. The ICAAP details the capital planning process and carries out an assessment covering measurement, monitoring, internal controls, reporting, capital requirement and stress testing of the following Risks:
  - Credit Risk
  - Operational Risk
  - Liquidity Risk
  - Compliance Risk
  - Pension Fund Obligation Risk
  - Reputation Risk
  - Residual Risk from Credit Risk Mitigants
  - Talent Risk
  - Any other applicable Risk
  - Market Risk
  - Credit Concentration Risk
  - Interest Rate Risk in the Banking Book
  - Country Risk
  - Strategic Risk
  - Model Risk
  - Contagion Risk
  - Cyber Risk
  - Underwriting Risk
- Sensitivity Analysis is conducted annually or more frequently as required, on the movement of Capital Adequacy Ratio (CAR) in the medium horizon of 3 to 5 years, considering the projected investment in Subsidiaries / Joint Ventures by SBI and growth in Advances by SBI and its Subsidiaries (Domestic / Foreign). This analysis is done for the SBI and SBI Group separately.
- CRAR of the Bank and for the Group as a whole is estimated to be well above the Regulatory CAR in the medium horizon of 3 to 5 years. However, to maintain adequate capital, the Bank has options to augment its capital resources by raising Subordinated Debt, Perpetual Cumulative Preference Shares (PCPS), Redeemable Non-Cumulative Preference Shares (RNCPS), Redeemable Cumulative Preference Shares (RCPS), Perpetual Debt Instruments (PDIs) and Perpetual Non-Cumulative Preference Shares (PNCPS) besides Equity as and when required.
- Strategic Capital Plan for the Foreign Subsidiaries covers an assessment of capital requirement for growth of assets and the capital required complying with various local regulatory requirements and prudential norms. The growth plan is approved by the parent bank after satisfying itself about the capacity of the individual subsidiaries to raise CET 1 / AT 1 / Tier 2 Capital to support the increased level of assets and at the same time maintaining the Capital Adequacy Ratio (CAR).

<b>Quantitative Disclosures</b> (b) Capital requirements for credit risk: <ul style="list-style-type: none"> <li>▪ Portfolios subject to standardized approach</li> <li>▪ Securitization exposures</li> </ul>	→ Rs. 3,51,520.93crs. → Nil ..... <b>Total Rs. 3,51,520.93 crs</b>
(c) Capital requirements for market risk: <ul style="list-style-type: none"> <li>▪ Standardized duration approach; <ul style="list-style-type: none"> <li>- Interest Rate Risk</li> <li>- Foreign Exchange Risk(including gold)</li> <li>- Equity Risk</li> </ul> </li> </ul>	→ Rs. 4,772.76 crs. → Rs 1,102.67 crs. → Rs 21,498.72 crs. ..... <b>Total Rs. 27,374.15 crs.</b>
(d) Capital requirements for operational risk: <ul style="list-style-type: none"> <li>•Basic Indicator Approach</li> <li>•The Standardized Approach (if applicable)</li> </ul>	→ Rs. 44,946.78crs. NA ..... <b>Total Rs 44,946.78 crs.</b>

(e) Common Equity Tier 1, Tier 1 and Total Capital Ratios: <ul style="list-style-type: none"> <li>• For the top consolidated group; and</li> <li>• For significant bank subsidiaries (stand alone or sub-consolidated depending on how the Framework is applied)</li> </ul>	<b>CAPITAL ADEQUACY RATIOS AS ON 30.06.2024</b>			
		CET 1 (%)	Tier 1 (%)	Total (%)
	SBI Group	10.57	12.03	14.09
	State Bank of India	10.25	11.78	13.86
	SBI (Mauritius) Ltd.	21.79	21.79	22.81
	State Bank of India (Canada)	17.29	17.29	19.67
	State Bank of India (California)	13.56	13.56	14.62
	Commercial Indo Bank LLC, Moscow	8.51	8.51	8.51
	Bank SBI Indonesia	66.64	66.64	67.43
	Nepal SBI Bank Ltd.	12.60	12.60	15.95
SBI (UK) Ltd.	17.23	17.23	17.23	

## **DF-3: CREDIT RISK: GENERAL DISCLOSURES**

**As on 30.06.2024**

### **General Disclosures**

#### **a. Qualitative Disclosures**

##### **▪ Definitions of past due and impaired assets (for accounting purposes)**

#### **Non-performing assets**

An asset becomes non-performing when it ceases to generate income for the Bank. As from 31st March 2006, a non-performing Asset (NPA) is an advance where

- (i) Interest and/or instalment of principal remain 'overdue' for a period of more than 90 days in respect of a Term Loan.
- (ii) The account remains 'out of order' for a period of more than 90 days, in respect of an Overdraft/Cash Credit (OD/CC).
- (iii) The bill remains 'overdue' for a period of more than 90 days in the case of bills purchased and discounted.
- (iv) Any amount to be received remains 'overdue' for a period of more than 90 days in respect of other accounts.
- (v) A loan granted for short duration crops is treated as NPA, if the instalment of principal or interest thereon remains overdue for two crop seasons and a loan granted for long duration crops is treated as NPA, if instalment of principal or interest thereon remains overdue for one crop season.
- (vi) An account would be classified as NPA only if the interest charged during any quarter is not serviced fully within 90 days from the end of the quarter.
- (vii) The amount of a liquidity facility remains outstanding for more than 90 days, in respect of securitization transactions undertaken in accordance with the RBI guidelines on securitization dated February 1, 2006.
- (viii) In respect of derivative transactions, the overdue receivables representing the positive mark to market value of a derivative contract, remain unpaid for a period of 90 days from the specified due date for payment.

#### **'Out of Order' status**

An account is treated as 'out of order' if the outstanding balance remains continuously in excess of the sanctioned limit/drawing power.

In cases where the outstanding balance in the principal operating account is less than the sanctioned limit/drawing power, but there are no credits continuously for 90 days as on the date of Bank's Balance Sheet, or where credits are not enough to cover the interest debited during the same period, such accounts are treated as 'out of order'.

#### **'Overdue'**

Any amount due to the Bank under any credit facility is 'overdue' if it is not paid on the due date fixed by the Bank.

▪ **Resolution of Stressed Assets**

Early identification and reporting of stress:

Identification of incipient stress in loan accounts, immediately on default\*, by classifying stressed assets as special mention accounts (SMA) as per the following categories:

SMA Sub-categories	Basis for classification – Principal or interest payment or any other amount wholly or partly overdue between
SMA-0	1-30 days
SMA-1	31-60 days
SMA-2	61-90 days

\* Default' means non-payment of debt when whole or any part or instalment of the amount of debt has become due and payable and is not repaid by the debtor or the corporate debtor. For revolving facilities like cash credit, default would also mean, without prejudice to the above, the outstanding balance remaining continuously in excess of the sanctioned limit or drawing power, whichever is lower, for more than 30 days.

▪ **Discussion of the Bank's Credit Risk Management Policy**

The Bank has an integrated Credit Risk Management, Credit Risk Mitigation and Collateral Management Policy in place which is reviewed annually. Over the years, the policy & procedures in this regard have been refined as a result of evolving concepts and actual experience. The policy and procedures have been aligned to the approach laid down in Basel-II and RBI guidelines.

Credit Risk Management encompasses identification, assessment, measurement, monitoring and control of the credit risk in exposures.

In the processes of identification and assessment of Credit Risk, the following functions are undertaken:

- (i) Developing and refining the Credit Risk Assessment (CRA) Models/Scoring Models to assess the Counterparty Risk, by taking into account the various risks categorized broadly into Financial, Business, Industrial and Management Risks, each of which is scored separately.
- (ii) Conducting industry research to give specific policy prescriptions and setting quantitative exposure parameters for handling portfolio in large / important industries, by issuing advisories on the general outlook for the Industries / Sectors, from time to time.

The measurement of Credit Risk involves computation of Credit Risk Components viz Probability of Default (PD), Loss Given Default (LGD) and Exposure At Default (EAD).

The monitoring and control of Credit Risk includes setting up exposure limits to achieve a well-diversified portfolio across dimensions such as single borrower, group borrower and industries. For better risk management and avoidance of concentration of Credit Risks, internal guidelines on prudential exposure norms in respect of individual companies, group companies, Banks, individual borrowers, non-corporate entities, sensitive sectors such as capital market, real estate, sensitive commodities, etc., are in place. Credit Risk Stress Tests are conducted at half yearly interval to identify vulnerable areas for initiating corrective action, where necessary.

The Bank has also a Loan Policy which aims at continued improvement of the overall quality of assets at the portfolio level, by establishing a commonality of approach regarding credit basics, appraisal skills, documentation standards and awareness of institutional concerns and strategies, while leaving enough room for flexibility and innovation.

The Bank has processes and controls in place in regard to various aspects of Credit Risk Management such as appraisal, pricing, credit approval authority, documentation, reporting and monitoring, review and renewal of credit facilities, management of problem loans, credit monitoring, etc. The Bank also has a system of Credit Audit with the aims of achieving continuous improvement in the quality of the credit portfolio with exposure of Rs. 20 cr. and above. Credit Audit covers audit of credit sanction decisions at various levels. Both the pre-sanction process and post-sanction position are examined as a part of the Credit Audit System. Credit Audit also examines identified Risks and suggests Risk Mitigation Measures.

### DF-3: Quantitative Disclosures as on 30.06.2024

#### (Insurance entities, JVs & Non-financial entities excluded)

General Disclosures:		Rs. in crores		
Quantitative Disclosures		Fund Based	Non-Fund Based	Total
b	Total Gross Credit Risk Exposures	3894606.94	531743.58	4426350.52
c	Geographic Distribution of Exposures: FB / NFB			
	Overseas	596424.43	79435.41	675859.84
	Domestic	3298182.51	452308.17	3750490.68
d	Industry Type Distribution of Exposures Fund based / Non-Fund Based separately	Please refer to Table "A"		
e	Residual Contractual Maturity Breakdown of Assets	Please refer to Table "B"		
f	Amount of NPAs (Gross) i.e. Sum of (i to v)	85818.94		
	i. Substandard	16591.77		
	ii. Doubtful 1	12120.16		
	iii. Doubtful 2	12586.49		
	iv. Doubtful 3	18387.44		
	v. Loss	26133.08		
g	Net NPAs	21593.41		
h	NPA Ratios			
	i) Gross NPAs to gross advances	2.20%		
	ii) Net NPAs to net advances	0.56%		
i	Movement of NPAs (Gross)			
	i) Opening balance	85674.03		
	ii) Additions	9720.59		
	iii) Reductions	5882.68		
	iv) Closing balance	85818.94		
j	Movement of provisions for NPAs			
	i) Opening balance	64551.03		
	ii) Provisions made during the period	5557.18		
	iii) Write-off/Write-back of excess provisions	5882.68		
	iv) Closing balance	64225.53		
k	Amount of Non-Performing Investments	2371.24		
l	Amount of Provisions held for Non-Performing Investments	2025.56		
m	Movement of Provisions for Depreciation on Investments			
	Opening balance	9534.34*		
	Provisions made during the period	-15.77		
	Write-off	1106.21		
	Write-back of excess provisions	1369.50		
	Closing balance	7042.86		
n	By major industry or counter party type			
	Amt. of NPA and if available, past due loans, provided separately	31745.91		
	Specific & general provisions; and	-		
	Specific provisions and write-offs during the current period	-		
o	Amt. of NPAs and past due loans provided separately by significant geographical areas including specific and general provisions	-		
	Provisions	-		

Opening Balance revised on account of transition as per RBI Master Direction on Classification, Valuation and Operation of investment portfolio of Commercial Banks (Directions) 2023

**Table- A: DF-3 (d) Industry Type Distribution of Exposures as on 30.06.2024****(Rs. in crores)**

Code	Industry	Fund Based [Outstanding-O/s]			Non-Fund Based(O/s)
		Standard	NPA	Total	
1	Coal	8,506.19	331.89	8,838.08	8,615.83
2	Mining	14,021.39	75.40	14,096.79	4,109.74
3	Iron & Steel	77,847.83	395.63	78,243.46	44,312.17
4	Metal Products	38,830.75	355.29	39,186.04	15,900.40
5	All Engineering	40,160.25	1,791.26	41,951.51	72,269.92
5.1	Of which Electronics	7,201.43	102.53	7,303.96	4,872.31
6	Electricity	2,470.46	0.83	2,471.29	0.72
7	Cotton Textiles	24,237.31	1,152.36	25,389.67	2,127.41
8	Jute Textiles	736.30	114.93	851.23	48.97
9	Other Textiles	12,396.27	1,154.40	13,550.67	2,451.26
10	Sugar	8,534.59	227.94	8,762.53	1,071.78
11	Tea	1,557.44	48.14	1,605.58	39.39
12	Food Processing	71,029.91	4,346.33	75,376.24	5,130.07
13	Vegetable Oils & Vanaspati	6,821.02	435.62	7,256.64	5,281.20
14	Tobacco / Tobacco Products	2,745.84	6.19	2,752.03	148.33
15	Paper / Paper Products	6,481.12	229.67	6,710.79	1,124.41
16	Rubber / Rubber Products	9,650.41	391.14	10,041.55	1,795.98
17	Chemicals / Dyes / Paints etc.	94,823.08	752.84	95,575.92	54,400.02
17.1	Of which Fertilizers	10,245.56	13.55	10,259.11	11,874.20
17.2	Of which Petrochemicals	44,292.64	21.28	44,313.92	35,962.86
17.3	Of which Drugs & Pharma	21,476.45	363.79	21,840.24	2,919.84
18	Cement	8,640.88	687.32	9,328.20	4,793.38
19	Leather & Leather Products	2,148.87	72.77	2,221.64	386.27
20	Gems & Jewellery	9,405.62	1,289.29	10,694.91	170.23
21	Construction	56,545.64	1,030.79	57,576.43	24,662.75
22	Petroleum	95,601.32	136.31	95,737.63	21,336.23
23	Automobiles & Trucks	19,535.28	835.98	20,371.26	4,911.04
24	Computer Software	1,863.75	10.24	1,873.99	1,591.72
25	Infrastructure	4,12,248.06	15,824.98	4,28,073.04	81,057.34
25.1	Of which Power	2,18,580.07	1,673.08	2,20,253.15	40,230.51
25.2	Of which Telecommunication	32,223.38	2,209.29	34,432.67	1,487.41
25.3	Of which Roads & Ports	1,00,616.46	6,537.65	1,07,154.11	19,924.00
26	Other Industries	5,44,738.69	28,771.22	5,73,509.91	1,13,249.81
27	NBFCs & Trading	6,83,933.52	8,631.90	6,92,565.42	34,165.91
28	Residual Advances	15,53,276.22	16,718.29	15,69,994.51	26,591.28
	<b>Total</b>	<b>38,08,788.00</b>	<b>85,818.94</b>	<b>38,94,606.94</b>	<b>5,31,743.58</b>

**Table- B****DF-3 (e) SBI (CONSOLIDATED) Residual contractual maturity breakdown of assets as on 30.06.2024\***

(Rs. In crores)

	<b>INFLOWS</b>	<b>1 day</b>	<b>2-7 days</b>	<b>8-14 days</b>	<b>15-30 days</b>	<b>31 days &amp; upto 2 months</b>	<b>More than 2 months &amp; upto 3 months</b>	<b>Over 3 months &amp; upto 6 months</b>	<b>Over 6 months &amp; upto 1 year</b>	<b>Over 1 year &amp; upto 3 years</b>	<b>Over 3 years &amp; upto 5 years</b>	<b>Over 5 years</b>	<b>TOTAL</b>
1	<b>Cash</b>	16847.85	5.98	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	16853.83
2	<b>Balances with RBI</b>	1822.37	3341.14	1922.09	2715.57	3755.17	2753.84	7380.28	40000.20	60182.42	16117.27	58401.43	198391.78
3	<b>Balances with other Banks</b>	71779.73	5594.77	1401.14	1817.13	4487.81	829.87	1527.21	1425.63	1837.27	40.25	1141.49	91882.31
4	<b>Investments</b>	18713.38	1235.31	3148.28	16138.90	13393.17	17852.96	60023.07	87166.56	304097.76	228362.69	926942.00	1677074.08
5	<b>Advances</b>	48405.45	37203.37	30012.87	72970.87	91878.48	81162.03	200534.69	264784.84	1465125.85	534058.82	1025703.80	3851841.07
6	<b>Fixed Assets</b>	0.01	0.00	0.00	7.50	15.00	15.00	15.04	90.01	195.60	3.06	43485.13	43826.35
7	<b>Other Assets</b>	5718.19	15786.60	13173.11	9544.52	13371.14	12228.37	50036.67	62050.11	191471.62	51763.21	64873.87	490017.40
	<b>TOTAL</b>	163286.99	63167.16	49657.49	103194.49	126900.77	114842.07	319516.95	455517.37	2022910.53	830345.30	2120547.71	6369886.82

\*Notes:

- i) Insurance entities, Non-financial entities, JVs, Special Purpose Vehicles & Intra-group Adjustments are excluded.
- ii) Investments include Non-Performing Investments and Advances includes Non-Performing Advances.
- iii) The Bucketing structure has been revised based on the RBI guidelines dated March 23, 2016.



**DF-4: CREDIT RISK: DISCLOSURES FOR PORTFOLIOS SUBJECT TO THE STANDARDISED APPROACH**

**As on 30.06.2024**

<b>Disclosures for Portfolios subject to Standardised Approach</b>
<b>Qualitative Disclosures</b>
<ul style="list-style-type: none"><li>▪ <b>Names of Credit Rating Agencies used, plus reasons for any changes</b> (a) As per RBI Guidelines, the Bank has identified CARE, CRISIL, ICRA, India Rating, ,Brickwork*,ACUITE Ratings and Research and INFOMERICs (Domestic Credit Rating Agencies) and FITCH, Moody's and S&amp;P (International Rating Agencies) as approved Rating Agencies, for the purpose of rating Domestic and Overseas Exposures, respectively, whose ratings are used for the purpose of computing Risk-weighted Assets and Capital Charge.</li></ul>
<ul style="list-style-type: none"><li>▪ <b>Types of exposures for which each Agency is used</b><ul style="list-style-type: none"><li>(i) For Exposures with a contractual maturity of less than or equal to one year (except Cash Credit, Overdraft and other Revolving Credits), Short-term Ratings given by approved Rating Agencies are used.</li><li>(ii) For Cash Credit, Overdraft and other Revolving Credits (irrespective of the period) and for Term Loan exposures of over 1 year, Long Term Ratings are used.</li></ul></li></ul>
<ul style="list-style-type: none"><li>▪ <b>Description of the process used to transfer Public Issue Ratings onto comparable assets in the Banking Book</b> The key aspects of the Bank's external ratings application framework are as follows:<ul style="list-style-type: none"><li>• All long term and short term ratings assigned by the credit rating agencies specifically to the Bank's long term and short term exposures respectively are considered by the Bank as issue specific ratings.</li><li>• Foreign sovereign and foreign bank exposures are risk-weighted based on issuer ratings assigned to them.</li><li>• The Bank ensures that the external rating of the facility/borrower has been reviewed at least once by the ECAI during the previous 15 months and is in force on the date of its application.</li><li>• Where multiple issuer ratings are assigned to an entity by various credit rating agencies, the risk weight is determined as follows:<ul style="list-style-type: none"><li>○ If there is only one rating by a chosen credit rating agency for a particular claim, then that rating is used to determine the risk weight of the claim.</li><li>○ If there are two ratings accorded by chosen credit rating agencies, which map into different risk weights, the higher risk weight is applied.</li><li>○ If there are three or more ratings accorded by chosen credit rating agencies with different risk weights, the ratings corresponding to the two lowest risk weights are referred to and the higher of those two risk weights is applied, i.e., the second lowest risk weight.</li></ul></li></ul></li></ul>

*\*The Securities and Exchange Board of India has cancelled the Certificate of Registration (CoR) granted to Brickwork Ratings India Private Limited as a Credit Rating Agency (CRA), vide Order WTM/ASB/MIRSD/MIRSD\_CRADT/20175/2022-23 dated October 6, 2022.*

*2. In view of the above, Regulated Entities/ Market Participants are advised by RBI, in respect of ratings/credit evaluations required in terms of any guidelines issued by them, no such fresh ratings/evaluations shall be obtained from the above-mentioned rating agency with immediate effect. The instructions regarding the prudential treatment of the existing ratings issued by the rating agency shall be advised separately*

## Quantitative Disclosures as on 30.06.2024

(Rs. in crores)

(b) For exposure amounts after risk mitigation subject to the Standardized Approach, amount of group's outstanding (rated and unrated) in each risk bucket as well as those that are deducted.		<b>Amount</b>
	Below 100% Risk Weight	3024879.93
	100% Risk Weight	578094.04
	More than 100% Risk Weight	823376.54
	Deducted	0.00
	<b>Total</b>	<b>4426350.52</b>

**DF-17: COMPARISON OF ACCOUNTING ASSETS VS. LEVERAGE RATIO EXPOSURE  
MEASURE**

**AS ON 30.06.2024**

	<b>ITEM</b>	<b>Rs. (In millions)</b>
<b>1</b>	Total consolidated assets as per published financial statements	6,77,47,198.02
<b>2</b>	Adjustment for investments in banking, financial, insurance or commercial entities that are consolidated for accounting purposes but outside the scope of regulatory consolidation	-44,67,268.19
<b>3</b>	Adjustment for fiduciary assets recognized on the balance sheet pursuant to the operative accounting framework but excluded from the leverage ratio exposure measure	0.00
<b>4</b>	Adjustments for derivative financial instruments	4,44,706.81
<b>5</b>	Adjustment for securities financing transactions (i.e. repos and similar secured lending)	38,074.61
<b>6</b>	Adjustment for off-balance sheet items (i.e. conversion to credit equivalent amounts of off-balance sheet exposures)	58,70,095.49
<b>7</b>	Other adjustments	-1,97,901.34
<b>8</b>	<b>Leverage ratio exposure (State Bank Group)</b>	<b>6,94,34,905.40</b>

**DF-18: LEVERAGE RATIO COMMON DISCLOSURE TEMPLATE****As on 30.06.2024**

	<b>ITEM</b>	<b>(Rs. in Millions)</b>
	<b>On balance sheet exposures</b>	
1	On-balance sheet items (excluding derivatives and SFTs, but including collateral)	6,32,79,929.83
2	(Asset amounts deducted in determining Basel III Tier 1 capital)	-197901.34
3	<b>Total on-balance sheet exposures (excluding derivatives and SFTs) (sum of lines 1 and 2)</b>	<b>6,30,82,028.49</b>
	<b>Derivatives exposures</b>	
4	Replacement cost associated with all derivatives transactions (i.e. net of eligible cash variation margin)	2,12,238.42
5	Add-on amounts for PFE associated with all derivatives transactions	2,32,468.39
6	Gross-up for derivatives collateral provided where deducted from the balance sheet assets pursuant to the operative accounting framework	0.00
7	(Deductions of receivables assets for cash variation margin provided in derivatives transactions)	0.00
8	(Exempted CCP leg of client-cleared trade exposures)	0.00
9	Adjusted effective notional amount of written credit derivatives	0.00
10	(Adjusted effective notional offsets and add-on deductions for written credit derivatives)	0.00
11	<b>Total derivative exposures (sum of lines 4 to 10)</b>	<b>4,44,706.81</b>
	<b>Securities financing transaction exposure</b>	
12	Gross SFT assets (with no recognition of netting), after adjusting for sale accounting transactions	38,074.61
13	(Netted amounts of cash payables and cash receivables of gross SFT assets)	0.00
14	CCR exposure for SFT assets	0.00
15	Agent transaction exposures	0.00
16	<b>Total securities financing transaction exposures (sum of lines 12 to 15)</b>	<b>38,074.61</b>
	<b>Other off balance sheet exposures</b>	
17	Off-balance sheet exposure at gross notional amount	1,39,53,447.55
18	(Adjustments for conversion to credit equivalent amounts)	-80,83,352.06
19	<b>Off-balance sheet items (sum of lines 17 and 18)</b>	<b>58,70,095.49</b>
	<b>Capital and total exposures</b>	
20	<b>Tier 1 capital</b>	<b>42,13,279.70</b>
21	<b>Total exposures (sum of lines 3,11,16 and 19)</b>	<b>6,94,34,905.40</b>
	<b>Leverage ratio</b>	
22	<b>Basel III leverage ratio (%) (State Bank Group)</b>	<b>6.07%</b>