

The Listing Department,  
BSE Limited,  
Phiroje Jeejeebhoy Towers,  
25<sup>th</sup> Floor, Dalal Street,  
Mumbai – 400001

The Listing Department,  
National Stock Exchange of India Limited,  
Exchange Plaza, 5<sup>th</sup> Floor, C / 1, 'G' Block,  
Bandra Kurla Complex, Bandra (East),  
Mumbai – 400051

BSE SCRIP Code: 500112

NSE SCRIP Code: SBIN

CC/S&B/AND/2025-26/203

18.06.2025

Madam / Sir,

**Disclosure under Regulation 30 of the SEBI (LODR) Regulations, 2015:  
Jio Payments Bank Limited - Divestment**

Pursuant to Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as intimated vide letter no. CC/S&B/AND/2024-25/843 dated 04.03.2025 regarding approval accorded by the Executive Committee of the Central Board of the Bank for the divestment of Bank's entire stake, i.e., 7,90,80,000 equity shares at a price of ₹13.22 per equity share in Jio Payments Bank Limited (JPBL) to Jio Financial Services Limited (JFSL) realizing ₹104,54,37,600/-, subject to all Regulatory approval.

We advise that post receipt of the necessary approval from Reserve Bank of India, the Bank has executed the Share Purchase Agreement with JFSL and JPBL today, i.e., on 18<sup>th</sup> June 2025, on a consideration amounting to ₹104,54,37,600/- and transferred the entire shareholding in JPBL to JFSL. Post conclusion of the transaction, the Bank's shareholding in JPBL has been reduced to nil.

The details required in terms of SEBI Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, is annexed.

Yours faithfully,



**(Aruna N. Dak)**  
**DGM (Compliance & Company Secretary)**

Encl: A/a

 [bank.sbi](http://bank.sbi)

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शेयर एवं बॉन्ड विभाग,  
कॉर्पोरेट केन्द्र,  
14वां माला, स्टेट बैंक भवन,  
मादाम कामा रोड,  
मुंबई - ४०००२१, भारत

शेयर आणि बॉन्ड विभाग,  
कारपोरेट केन्द्र,  
14वां तल, स्टेट बैंक भवन,  
मादाम कामा रोड,  
मुंबई - ४०००२१, भारत

Shares & Bonds Dept,  
Corporate Centre,  
14th Floor, State Bank Bhavan,  
Madame Cama Road,  
Mumbai - 400021, India

**Disclosure in terms of SEBI Master Circular dated November 11, 2024**

**Sale or disposal of unit(s) or division(s), whole or substantially the whole of the undertaking(s) or subsidiary of the listed entity, sale of stake in the associate company of the listed entity**

a	the amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year	Income: - ₹5,71,98,064/- (14.96% share out of total income of ₹38,23,40,000/-). Net worth: - ₹27,21,23,298/- (14.96% share out of total Net worth of ₹181,90,06,000/-)
b	date on which the agreement for sale has been entered into	18 <sup>th</sup> June 2025
c	the expected date of completion of sale/disposal	18 <sup>th</sup> June 2025
d	consideration received from such sale/disposal	₹1,04,54,37,600/-
e	brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	Jio Financial Services Limited, being one of the Promoter of Jio Payments Bank Limited (JPBL) holding 85.04% shareholding in JPBL.
f	whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	No
g	whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations	No
h	additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale	NA

