

The Listing Department,  
BSE Limited,  
Phiroje Jeejeebhoy Towers,  
25<sup>th</sup> Floor, Dalal Street,  
Mumbai – 400001  
BSE SCRIP Code: 500112

The Listing Department,  
National Stock Exchange of India Limited,  
Exchange Plaza, 5<sup>th</sup> Floor, C / 1, 'G' Block,  
Bandra Kurla Complex, Bandra (East),  
Mumbai – 400051  
NSE SCRIP Code: SBIN

CC/S&B/AND/2025-26/257

16.07.2025

Madam/ Sir,

### Outcome of the Meeting of the Committee of Directors

**Re: Qualified institutions placement of fully paid-up equity shares of face value ₹1 each (the “Equity Shares”) by State Bank of India (the “Bank”) under the provisions of Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”), and the State Bank of India Act 1955, as amended read with the State Bank of India General Regulations, 1955, as amended (together, the “SBI Act”) (the “Issue”)**

- Pursuant to the approval of the Central Board of the Bank (the “**Central Board**”), at its meeting held on May 3, 2025 and the special resolution dated June 13, 2025 passed by the shareholders of the Bank at its general meeting, the Committee of Directors has, at its meeting held today i.e. July 16, 2025, *inter alia*, passed resolutions for the following:
  - Authorising opening of the Issue today, i.e., July 16, 2025;
  - Approving the Floor Price for the Issue, being ₹ 811.05 per Equity Share, (“**Floor Price**”), based on the pricing formula as prescribed under the SEBI ICDR Regulations; and
  - Approving and adopting the Preliminary Placement Document dated July 16, 2025, together with the application form, in connection with the Issue.
- We further wish to inform you that the ‘**Relevant Date**’ for the purpose of the Issue, in terms of the Regulation 171(b)(i) of the SEBI ICDR Regulations, is July 16, 2025 and accordingly, the Floor Price in respect of the aforesaid Issue, based on the pricing formula as prescribed under Regulation 176(1) of the SEBI ICDR Regulations is ₹ 811.05 per Equity Share. Pursuant to Regulation 176(1) of the SEBI ICDR Regulations and the approval of the shareholders of the Bank, accorded through a special resolution dated June 13, 2025, the Bank may offer a discount of not more than 5% on the floor price so calculated for the Issue.
- The Issue price will be determined by the Bank in consultation with the Book Running Lead Managers appointed for the Issue.
- In this relation, we will file the Preliminary Placement Document dated July 16, 2025 with the BSE Limited and National Stock Exchange of India Limited.



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शेयर एवं बॉन्ड विभाग,  
कॉर्पोरेट केन्द्र,  
14वां माला, स्टेट बैंक भवन,  
मादाम कामा रोड,  
मुंबई - ४०००२१, भारत

शेयर आणि बॉन्ड विभाग,  
कारपोरेट केन्द्र,  
14वां तल, स्टेट बैंक भवन,  
मादाम कामा रोड,  
मुंबई - ४०००२१, भारत

Shares & Bonds Dept,  
Corporate Centre,  
14th Floor, State Bank Bhavan,  
Madame Cama Road,  
Mumbai - 400021, India

5. As per the Bank's Prevention of Insider Trading Code of Conduct to regulate, monitor and report trading by Designated Persons ("Code"), the trading window for dealing in the securities of the Bank had already been closed for all 'Designated Persons'.

We request you to take the above on record and the same be treated as compliance under the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Yours faithfully,



**(Aruna N Dak)**

**DGM (Compliance & Company Secretary)**