

SBI GENERAL INSURANCE COMPANY LIMITED



**FINANCIAL
FOR THE YEAR ENDED
31st March 2021**

FORM B-RA
SBI General Insurance Company Limited

Registration No.:144 dated 15th December 2009

Revenue Account for the year ended 31st March 2021

				₹ in Thousands						
	Particulars	Schedule	Fire		Marine		Miscellaneous		Total	
			For the year ended 31st March 2021	For the year ended 31st March 2020	For the year ended 31st March 2021	For the year ended 31st March 2020	For the year ended 31st March 2021	For the year ended 31st March 2020	For the year ended 31st March 2021	For the year ended 31st March 2020
1.	Premiums earned (Net)	1	2,819,720	1,990,424	232,630	177,410	31,853,474	28,139,112	34,905,824	30,306,946
2	Profit/ Loss on sale/redemption of Investments		96,366	61,166	3,623	1,997	530,779	331,671	630,768	394,834
3.	Others									
	(a) Interest Income-Nuclear / Terrorism Pool		13,440	5,540	-	-	1,622	3,662	15,062	9,202
	(b) Interest Income on Unclaimed Policyholder		829	640	31	21	4,568	3,472	5,428	4,133
	(c) Miscellaneous Income		829	-	31	-	16,096	6,860	16,956	6,860
	(d) Diminution in value of Investment (Debt)		-	96,900	-	3,163	-	525,439	-	625,502
	(e) Write off in value of Investment (Debt)		-	(131,646)	-	(4,297)	-	(713,843)	-	(849,786)
4.	Interest, Dividend & Rent – Gross		657,575	590,245	24,722	19,268	3,621,870	3,200,579	4,304,167	3,810,092
	TOTAL (A)		3,588,759	2,613,269	261,037	197,562	36,028,409	31,496,952	39,878,205	34,307,783
1.	Claims Incurred (Net)	2	1,506,406	1,101,863	310,492	128,058	24,050,542	20,322,956	25,867,440	21,552,877
2.	Commission (Net)	3	(2,454,093)	(2,257,000)	47,816	33,955	938,287	1,141,446	(1,467,990)	(1,081,599)
3.	Operating Expenses related to Insurance Business	4	749,055	628,829	47,896	40,211	9,540,766	8,418,190	10,337,717	9,087,230
4.	Premium Deficiency Reserve		-	-	-	-	-	-	-	-
	TOTAL (B)		(198,632)	(526,308)	406,204	202,224	34,529,595	29,882,592	34,737,167	29,558,508
	Operating Profit/(Loss) [C = (A-B)]		3,787,391	3,139,577	(145,167)	(4,662)	1,498,814	1,614,360	5,141,038	4,749,275
	APPROPRIATIONS									
	Transfer to Shareholders' Account		3,787,391	3,139,577	(145,167)	(4,662)	1,498,814	1,614,360	5,141,038	4,749,275
	Transfer to Catastrophe Reserve									
	Transfer to Other Reserves									
	TOTAL (C)		3,787,391	3,139,577	(145,167)	(4,662)	1,498,814	1,614,360	5,141,038	4,749,275

Notes to Financial Statements

16

The Schedules referred to above form an integral part of the Financial Statements
As per our report attached

For and on behalf of the Board of Directors



For A. Bafna & Co.
Chartered Accountants
(FRN 003660C)

Ashish Trivedi
Partner
M.No. 109376
Place : Mumbai
Date : April 29, 2021

For MKPS & Associates
Chartered Accountants
(FRN 302014E)

Ankita Nemani
Partner
M.No. 159486



Dinesh Kumar Khara
Director
(DIN No : 06737041)

Rikhil K. Shah
Chief Financial Officer
(M. No. 112490)
Place : Mumbai
Date : April 29, 2021

Ashwini Kumar Tewari
Director
(DIN No : 08797991)

Mahendra K. Tripathi
Company Secretary
(M. No. A21090)

Prakash Chandra Kandpal
Managing Director & CEO
(DIN No : 06452437)



FORM B-PL

SBI General Insurance Company Limited

Registration No.:144 dated 15th December 2009

Profit and Loss Account for the year ended 31st March 2021

₹ in Thousands

	Particulars	Schedule	For the year ended 31st March 2021	For the year ended 31st March 2020
1.	OPERATING PROFIT/(LOSS)			
	(a) Fire Insurance		3,787,391	3,139,577
	(b) Marine Insurance		(145,167)	(4,662)
	(c) Miscellaneous Insurance		1,498,814	1,614,360
2.	INCOME FROM INVESTMENTS			
	(a) Interest, Dividend & Rent – Gross		1,356,087	1,178,432
	(b) Profit on sale of investments		785,385	384,592
	Less: Loss on sale of investments		(80,918)	(401,985)
3.	OTHER INCOME - Miscellaneous Income		38,653	1,301
	- Profit & Loss on Sale of Assets		679	1,132
	Total (A)		7,240,924	5,912,747
4.	PROVISIONS (Other than taxation)			
	(a) For diminution in the value of investments		(39,558)	(124,074)
	(b) For doubtful debts		(2,765)	65,630
	(c) Others		-	-
5.	OTHER EXPENSES			
	(a) Expenses other than those related to Insurance Business		-	-
	(b) Bad debts written off		9,715	2,269
	(c) Others			
	Investment write off		-	247,687
	Interest & Penalty		7,267	2,727
	CSR Expenditure (Refer Para 3.36 of Sch 16)		49,939	69,244
	Director's Fees		7,260	3,500
	Others		29,857	1,709
	Total (B)		61,715	268,692
	Profit/(Loss) Before Tax		7,179,209	5,644,055
	Provision for Taxation			
	(a) Current Tax / Minimum Alternate Tax		1,780,385	1,270,282
	(b) Deferred tax (Income) / Expense		(1,581)	256,166
	(c) Short / (Excess) provision of earlier years		(35,516)	-
	Profit/(Loss) after tax		5,435,921	4,117,607



FORM B-PL

SBI General Insurance Company Limited

Registration No.:144 dated 15th December 2009

Profit and Loss Account for the year ended 31st March 2021

₹ in Thousands

Particulars	Schedule	For the year ended 31st March 2021	For the year ended 31st March 2020
Appropriations			
(a) Interim dividends paid during the period		215,500	215,500
(b) Proposed final dividend		-	-
(c) Dividend distribution tax		-	-
(d) Transfer to any Reserves or other Accounts		-	-
Balance of profit/ (loss) brought forward		6,659,883	2,757,776
Balance carried forward to Balance Sheet		11,880,304	6,659,883
Basic Earning per share of Rs 10 FV (Refer Para 3.27 of Sch 16)		25.22	19.11
Diluted Earning per share of Rs 10 FV (Refer Para 3.27 of Sch 16)		24.95	19.11
Notes to Financial Statements	16		

The Schedules referred to above form an integral part of the Financial Statements

As per our report attached

For and on behalf of the Board of Directors



For A. Bafna & Co.
Chartered Accountants
(FRN 003660C)

Ashish Trivedi
Ashish Trivedi
Partner
M.No. 109376

For MKPS & Associates
Chartered Accountants
(FRN 302014E)

Ankita Nemani
Ankita Nemani
Partner
M.No. 159486

Dinesh Kumar Khara
Dinesh Kumar Khara
Director
(DIN No : 06737041)

Prakash Chandra Kandpal
Prakash Chandra Kandpal
Managing Director & CEO
(DIN No : 06452437)

Manendra K. Tripathi
Manendra K. Tripathi
Company Secretary
(M. No. A21090)

Ashwini Kumar Tewari
Ashwini Kumar Tewari
Director
(DIN No : 08797991)

Rikhil K. Shah
Rikhil K. Shah
Chief Financial Officer
(M. No. 112490)

Place : Mumbai
Date : April 29, 2021



FORM B-BS
SBI General Insurance Company Limited

Registration No.:144 dated 15th December 2009

Balance Sheet as at 31st March 2021

₹ in Thousands

Particulars	Schedule	As at 31st March 2021	As at 31st March 2020
SOURCES OF FUNDS			
Share Capital	5	2,155,000	2,155,000
Reserves and Surplus	6	25,206,304	19,985,883
Fair Value Change Account - Shareholders		790,943	(857,146)
Fair Value Change Account - Policyholders		3,481	24,054
Borrowings	7	-	-
Total		28,155,728	21,307,791
APPLICATION OF FUNDS			
Investments - Shareholders	8	22,180,462	17,926,682
Investments - Policyholders	8A	73,599,810	56,342,978
Loans	9	-	-
Fixed Assets	10	2,135,862	1,116,747
Deferred tax asset (Refer Para 3.28 of Sch 16)		167,580	165,999
Current Assets			
Cash and Bank Balances	11	4,308,154	2,121,096
Advances and Other Assets	12	11,419,764	15,274,294
Sub-Total (A)		15,727,918	17,395,390
Current Liabilities	13	55,408,082	47,636,224
Provisions	14	30,247,822	24,003,781
Sub-Total (B)		85,655,904	71,640,005
Net Current Assets (C) = (A - B)		(69,927,986)	(54,244,615)
Miscellaneous Expenditure (to the extent not written off or adjusted)	15	-	-
Debit Balance in Profit and Loss Account		-	-
Total		28,155,728	21,307,791
Contingent Liabilities (Refer Para 3.1 of Sch 16)		1,402,338	933,339
Notes to Financial Statements	16		

The Schedules referred to above form an integral part of the Financial Statements
As per our report attached

For and on behalf of the Board of Directors



For A. Bafna & Co.
Chartered Accountants
(FRN 003660C)

For MKPS & Associates
Chartered Accountants
(FRN 302014E)

Dinesh Kumar Khara
Director
(DIN No : 06737041)

Ashwini Kumar Tewari
Director
(DIN No : 08797991)

Ashish Trivedi

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Partner
M.No. 109376

Ankita Nemani

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Partner
M.No. 159486

Prakash Chandra Kandpal

Prakash Chandra Kandpal
Managing Director & CEO
(DIN No : 06452437)

Rikhil K. Shah

Rikhil K. Shah
Chief Financial Officer
(M. No. 112490)



Place : Mumbai
Date : April 29, 2021

Mahendra K. Tripathi

Mahendra K. Tripathi
Company Secretary
(M. No. A21090)

SBI General Insurance Company Limited
Registration No.:144 dated 15th December 2009

Schedules Annexed to and forming part of the Revenue Account for the year ended 31st March 2021

Schedule - 1 : Premium Earned (Net)

₹ in Thousands

Particulars	For the year ended 31st March 2021											
	Fire		Marine				Miscellaneous*		Total			
			Cargo		Cargo		Others					
	For the year ended 31st March 2021	For the year ended 31st March 2020	For the year ended 31st March 2021	For the year ended 31st March 2020	For the year ended 31st March 2021	For the year ended 31st March 2020	For the year ended 31st March 2021	For the year ended 31st March 2020	For the year ended 31st March 2021	For the year ended 31st March 2020	For the year ended 31st March 2021	For the year ended 31st March 2020
Premium from direct business written	14,114,376	11,961,638	335,925	281,737	-	-	68,198,274	55,726,317	82,648,575	67,969,692		
Add: Premium on reinsurance accepted	34,765	42,690	32,362	-	-	-	400,327	385,541	467,454	428,231		
Less : Premium on reinsurance ceded	10,144,390	8,831,517	87,351	81,605	-	-	31,808,180	23,805,793	42,039,921	32,718,915		
Net Premium	4,004,751	3,172,811	280,936	200,132	-	-	36,790,421	32,306,065	41,076,108	35,679,008		
Adjustment for change in reserve for unexpired risks	(1,185,031)	(1,182,387)	(48,306)	(22,722)	-	-	(4,936,947)	(4,166,953)	(6,170,284)	(5,372,062)		
Total Premium Earned (Net)	2,819,720	1,990,424	232,630	177,410	-	-	31,853,474	28,139,112	34,905,824	30,306,946		
In India	2,819,720	1,990,424	232,630	177,410	-	-	31,853,474	28,139,112	34,905,824	30,306,946		
Outside India	-	-	-	-	-	-	-	-	-	-		
Total Premium Earned (Net)	2,819,720	1,990,424	232,630	177,410	-	-	31,853,474	28,139,112	34,905,824	30,306,946		

*Refer Schedule 1 - A



SBI General Insurance Company Limited
Registration No.:144 dated 15th December 2009

Schedules Annexed to and forming part of the Revenue Account for the year ended 31st March 2021

Schedule - 1 - A : Premium Earned (Net)

Particulars	For the year ended 31st March 2021												₹ in Thousands
	Motor (OD)		Motor (TP)		Motor Total		Workmen's Compensation		Public Liability		Engineering		
	For the year ended 31st March 2021	For the year ended 31st March 2020	For the year ended 31st March 2021	For the year ended 31st March 2020	For the year ended 31st March 2021	For the year ended 31st March 2020	For the year ended 31st March 2021	For the year ended 31st March 2020	For the year ended 31st March 2021	For the year ended 31st March 2020	For the year ended 31st March 2021	For the year ended 31st March 2020	
Premium from direct business	8,887,416	7,530,461	12,551,657	8,154,856	21,439,073	15,685,317	39,818	31,366	307,111	161,720	414,727	371,541	
Add: Premium on reinsurance accepted	-	-	-	-	-	-	-	-	45,970	30,640	6,276	7,634	
Less : Premium on reinsurance ceded	2,747,045	1,929,398	7,324,090	4,006,618	10,071,135	5,936,016	20,740	16,318	255,460	136,933	258,890	246,893	
Net Premium	6,140,371	5,601,063	5,227,567	4,148,238	11,367,938	9,749,301	19,078	15,048	97,621	55,427	162,113	132,282	
Adjustment for change in reserve for unexpired risks	(691,638)	(404,967)	(876,163)	(889,989)	(1,567,801)	(1,294,956)	(1,925)	(1,345)	(22,902)	(28)	(8,415)	(12,980)	
Total Premium Earned (Net)	5,448,733	5,196,096	4,351,404	3,258,249	9,800,137	8,454,345	17,153	13,703	74,719	55,399	153,698	119,302	
In India	5,448,733	5,196,096	4,351,404	3,258,249	9,800,137	8,454,345	17,153	13,703	74,719	55,399	153,698	119,302	
Outside India	-	-	-	-	-	-	-	-	-	-	-	-	
Total Premium Earned (Net)	5,448,733	5,196,096	4,351,404	3,258,249	9,800,137	8,454,345	17,153	13,703	74,719	55,399	153,698	119,302	

Schedule - 1 - A : Premium Earned (Net)

Particulars	For the year ended 31st March 2021												₹ in Thousands
	Aviation		Personal Accident		Health Insurance		Weather & Crop Insurance		Others		Total Miscellaneous		
	For the year ended 31st March 2021	For the year ended 31st March 2020	For the year ended 31st March 2021	For the year ended 31st March 2020	For the year ended 31st March 2021	For the year ended 31st March 2020	For the year ended 31st March 2021	For the year ended 31st March 2020	For the year ended 31st March 2021	For the year ended 31st March 2020	For the year ended 31st March 2021	For the year ended 31st March 2020	
Premium from direct business	1,083	980	8,656,161	8,317,487	12,567,629	7,436,706	22,770,747	22,157,313	2,001,925	1,563,887	68,198,274	55,726,317	
Add: Premium on reinsurance accepted	-	-	-	-	347,267	347,267	-	-	814	-	400,327	385,541	
Less : Premium on reinsurance ceded	1,075	974	486,234	452,403	628,381	371,835	19,660,965	16,136,396	425,300	508,025	31,808,180	23,805,793	
Net Premium	8	6	8,169,927	7,865,084	12,286,515	7,412,138	3,109,782	6,020,917	1,577,439	1,055,862	36,790,421	32,306,065	
Adjustment for change in reserve for unexpired risks	-	(1)	(281,234)	(1,142,458)	(2,992,795)	(1,228,485)	340,139	(523,237)	(402,014)	36,537	(4,936,947)	(4,166,953)	
Total Premium Earned (Net)	8	5	7,888,693	6,722,626	9,293,720	6,183,653	3,449,921	5,497,680	1,175,425	1,092,399	31,853,474	28,139,112	
In India	8	5	7,888,693	6,722,626	9,293,720	6,183,653	3,449,921	5,497,680	1,175,425	1,092,399	31,853,474	28,139,112	
Outside India	-	-	-	-	-	-	-	-	-	-	-	-	
Total Premium Earned (Net)	8	5	7,888,693	6,722,626	9,293,720	6,183,653	3,449,921	5,497,680	1,175,425	1,092,399	31,853,474	28,139,112	



SBI General Insurance Company Limited

Registration No.:144 dated 15th December 2009

Schedules Annexed to and forming part of the Revenue Account for the year ended 31st March 2021

Schedule - 2 : Claim Incurred (Net)

₹ in Thousands

Particulars	For the year ended 31st March 2021									
	Fire		Marine				Miscellaneous*		Total	
			Cargo		Others					
	For the year ended 31st March 2021	For the year ended 31st March 2020	For the year ended 31st March 2021	For the year ended 31st March 2020	For the year ended 31st March 2021	For the year ended 31st March 2020	For the year ended 31st March 2021	For the year ended 31st March 2020	For the year ended 31st March 2021	For the year ended 31st March 2020
Direct	2,723,032	2,572,217	197,635	143,331	-	-	37,510,440	26,437,982	40,431,107	29,153,530
Add :Re-insurance accepted	14,071	55	-	-	-	-	676,049	2,113	690,120	2,168
Less :Re-insurance Ceded	1,760,267	1,698,591	11,570	9,370	-	-	18,493,844	11,112,315	20,265,681	12,820,276
Net Claims paid	976,836	873,681	186,065	133,961	-	-	19,692,645	15,327,780	20,855,546	16,335,422
Add Claims Outstanding at the end	1,848,501	1,318,931	285,605	161,178	-	-	32,571,584	28,213,687	34,705,690	29,693,796
Less Claims Outstanding at the beginning	1,318,931	1,090,749	161,178	167,081	-	-	28,213,687	23,218,511	29,693,796	24,476,341
Total Claims Incurred	1,506,406	1,101,863	310,492	128,058	-	-	24,050,542	20,322,956	25,867,440	21,552,877

*Refer Schedule 2 - A



SBI General Insurance Company Limited

Registration No.:144 dated 15th December 2009

Schedules Annexed to and forming part of the Revenue Account for the year ended 31st March 2021

Schedule - 2 - A : Claim Incurred (Net)

₹ in Thousands

Particulars	For the year ended 31st March 2021											
	Motor (OD)		Motor (TP)		Motor Total		Workmen's Compensation		Public Liability		Engineering	
	For the year ended 31st March 2021	For the year ended 31st March 2020	For the year ended 31st March 2021	For the year ended 31st March 2020	For the year ended 31st March 2021	For the year ended 31st March 2020	For the year ended 31st March 2021	For the year ended 31st March 2020	For the year ended 31st March 2021	For the year ended 31st March 2020	For the year ended 31st March 2021	For the year ended 31st March 2020
Claims paid												
Direct	5,377,770	5,229,287	994,685	1,666,373	6,372,455	6,895,660	8,848	3,961	10,177	10,851	91,053	147,025
Add :Re-insurance accepted	-	-	-	-	-	-	-	-	405	2,066	55	47
Less :Re-insurance Ceded	1,525,799	624,350	145,686	98,427	1,671,485	722,777	4,507	1,108	7,433	10,437	35,243	111,088
Net Claims paid	3,851,971	4,604,937	848,999	1,567,946	4,700,970	6,172,883	4,341	2,853	3,149	2,480	55,865	35,984
Add Claims Outstanding at the end	1,576,219	1,573,448	18,451,390	14,717,052	20,027,609	16,290,500	24,124	20,970	58,325	41,301	109,727	92,842
Less Claims Outstanding at the beginning	1,573,448	1,774,457	14,717,052	12,906,534	16,290,500	14,680,991	20,970	19,481	41,301	34,635	92,842	63,931
Total Claims Incurred	3,854,742	4,403,928	4,583,337	3,378,464	8,438,079	7,782,392	7,495	4,342	20,173	9,146	72,750	64,895

Schedule - 2 - A : Claim Incurred (Net)

₹ in Thousands

Particulars	For the year ended 31st March 2021											
	Aviation		Personal Accident		Health Insurance		Weather & Crop Insurance		Others		Total Miscellaneous	
	For the year ended 31st March 2021	For the year ended 31st March 2020	For the year ended 31st March 2021	For the year ended 31st March 2020	For the year ended 31st March 2021	For the year ended 31st March 2020	For the year ended 31st March 2021	For the year ended 31st March 2020	For the year ended 31st March 2021	For the year ended 31st March 2020	For the year ended 31st March 2021	For the year ended 31st March 2020
Claims paid												
Direct	1,358	-	2,335,127	2,877,251	6,708,491	3,440,569	21,505,003	12,648,183	477,928	414,482	37,510,440	26,437,982
Add :Re-insurance accepted	-	-	-	-	675,589	-	-	-	-	-	676,049	2,113
Less :Re-insurance Ceded	1,350	-	117,610	144,719	335,467	172,028	16,055,975	9,797,791	264,774	152,367	18,493,844	11,112,315
Net Claims paid	8	-	2,217,517	2,732,532	7,048,613	3,268,541	5,449,028	2,850,392	213,154	262,115	19,692,645	15,327,780
Add Claims Outstanding at the end	155	155	4,622,642	3,722,334	2,442,191	2,175,057	4,788,678	5,472,842	498,133	397,686	32,571,584	28,213,687
Less Claims Outstanding at the beginning	155	154	3,722,334	3,724,563	2,175,057	1,650,690	5,472,842	2,774,511	397,686	269,555	28,213,687	23,218,511
Total Claims Incurred	8	1	3,117,825	2,730,303	7,315,747	3,792,908	4,764,864	5,548,723	313,601	390,246	24,050,542	20,322,956



SBI General Insurance Company Limited

Registration No.:144 dated 15th December 2009

Schedules Annexed to and forming part of the Revenue Account for the year ended 31st March 2021

Schedule - 3 : Commission(Net)

₹ in Thousands

Particulars	For the year ended 31st March 2021									
	Fire		Marine				Miscellaneous*		Total	
			Cargo		Others					
	For the year ended 31st March 2021	For the year ended 31st March 2020	For the year ended 31st March 2021	For the year ended 31st March 2020	For the year ended 31st March 2021	For the year ended 31st March 2020	For the year ended 31st March 2021	For the year ended 31st March 2020	For the year ended 31st March 2021	For the year ended 31st March 2020
Commission paid										
Direct	1,587,672	1,364,534	49,376	37,091	-	-	4,097,616	3,467,750	5,734,664	4,869,375
Total(A)	1,587,672	1,364,534	49,376	37,091	-	-	4,097,616	3,467,750	5,734,664	4,869,375
Add: Re-insurance Accepted	4,727	5,381	3,269	-	-	-	17,562	15,090	25,558	20,471
Less: Commission on Re-insurance Ceded	4,046,492	3,626,915	4,829	3,136	-	-	3,176,891	2,341,394	7,228,212	5,971,445
Net Commission	(2,454,093)	(2,257,000)	47,816	33,955	-	-	938,287	1,141,446	(1,467,990)	(1,081,599)
Break-up of Commission (Gross)										
Agents	67,218	33,160	9,207	7,496	-	-	361,938	271,929	438,363	312,585
Brokers	460,285	245,041	39,860	29,300	-	-	1,711,534	1,502,865	2,211,679	1,777,206
Corporate Agency	1,059,880	1,086,293	301	295	-	-	1,973,632	1,679,434	3,033,813	2,766,022
Referral	-	-	-	-	-	-	-	-	-	-
Others	289	40	8	-	-	-	50,512	13,522	50,809	13,562
Total(B)	1,587,672	1,364,534	49,376	37,091	-	-	4,097,616	3,467,750	5,734,664	4,869,375

*Refer Schedule 3 - A



SBI General Insurance Company Limited

Registration No.:144 dated 15th December 2009

Schedules Annexed to and forming part of the Revenue Account for the year ended 31st March 2021

Schedule - 3 - A : Commission(Net)

₹ in Thousands

Particulars	For the year ended 31st March 2021											
	Motor (OD)		Motor (TP)		Motor Total		Workmen's Compensation		Public Liability		Engineering	
	For the year ended 31st March 2021	For the year ended 31st March 2020	For the year ended 31st March 2021	For the year ended 31st March 2020	For the year ended 31st March 2021	For the year ended 31st March 2020	For the year ended 31st March 2021	For the year ended 31st March 2020	For the year ended 31st March 2021	For the year ended 31st March 2020	For the year ended 31st March 2021	For the year ended 31st March 2020
Commission paid												
Direct	1,632,802	1,416,273	189,415	117,752	1,822,217	1,534,025	5,110	3,235	43,856	19,346	28,899	26,960
Total(A)	1,632,802	1,416,273	189,415	117,752	1,822,217	1,534,025	5,110	3,235	43,856	19,346	28,899	26,960
Add: Re-insurance Accepted	-	-	-	-	-	-	-	-	6,198	3,700	840	972
Less: Commission on Re-insurance Ceded	585,301	365,328	669,636	678,001	1,254,937	1,043,329	7,054	5,398	83,593	39,774	76,144	42,383
Net Commission	1,047,501	1,050,945	(480,221)	(560,249)	567,280	490,696	(1,944)	(2,163)	(33,539)	(16,728)	(46,405)	(14,451)
Break-up of Commission (Gross)												
Agents	181,323	155,886	64,430	39,446	245,753	195,332	1,815	1,125	1,103	916	5,911	3,477
Brokers	1,353,672	1,180,999	93,690	58,372	1,447,362	1,239,371	2,947	1,746	39,363	16,729	22,333	22,933
Corporate Agency	66,016	69,205	16,503	17,998	82,519	87,203	341	347	2,660	1,422	655	548
Referral	-	-	-	-	-	-	-	-	-	-	-	-
Others	31,791	10,183	14,792	1,936	46,583	12,119	7	17	730	279	-	2
Total(B)	1,632,802	1,416,273	189,415	117,752	1,822,217	1,534,025	5,110	3,235	43,856	19,346	28,899	26,960

Schedule - 3 - A : Commission(Net)

₹ in Thousands

Particulars	For the year ended 31st March 2021											
	Aviation		Personal Accident		Health Insurance		Weather & Crop Insurance		Others		Total Miscellaneous	
	For the year ended 31st March 2021	For the year ended 31st March 2020	For the year ended 31st March 2021	For the year ended 31st March 2020	For the year ended 31st March 2021	For the year ended 31st March 2020	For the year ended 31st March 2021	For the year ended 31st March 2020	For the year ended 31st March 2021	For the year ended 31st March 2020	For the year ended 31st March 2021	For the year ended 31st March 2020
Commission paid												
Direct	145	159	924,927	929,991	974,829	733,301	-	(1,675)	297,633	222,408	4,097,616	3,467,750
Total(A)	145	159	924,927	929,991	974,829	733,301	-	(1,675)	297,633	222,408	4,097,616	3,467,750
Add: Re-insurance Accepted	-	-	-	-	10,418	10,418	-	-	106	-	17,562	15,090
Less: Commission on Re-insurance Ceded	8	7	128,572	60,960	133,492	42,069	1,391,293	1,000,796	101,798	106,678	3,176,891	2,341,394
Net Commission	137	152	796,355	869,031	851,755	701,650	(1,391,293)	(1,002,471)	195,941	115,730	938,287	1,141,446
Break-up of Commission (Gross)												
Agents	-	-	1,609	1,250	101,161	66,214	-	-	4,586	3,615	361,938	271,929
Brokers	145	159	5,131	1,800	126,286	156,437	-	(1,675)	67,967	65,365	1,711,534	1,502,865
Corporate Agency	-	-	918,183	926,941	744,256	509,600	-	-	225,018	153,373	1,973,632	1,679,434
Referral	-	-	-	-	-	-	-	-	-	-	-	-
Others	-	-	4	-	3,126	1,050	-	-	62	55	50,512	13,522
Total(B)	145	159	924,927	929,991	974,829	733,301	-	(1,675)	297,633	222,408	4,097,616	3,467,750



SBI General Insurance Company Limited

Registration No.:144 dated 15th December 2009

Schedules Annexed to and forming part of the Revenue Account for the year ended 31st March 2021

Schedule - 4 : Operating Expenses Related to Insurance Business

₹ in Thousands

Particulars	For the year ended 31st March 2021									
	Fire		Marine				Miscellaneous*		Total	
			Cargo		Others					
	For the year ended 31st March 2021	For the year ended 31st March 2020	For the year ended 31st March 2021	For the year ended 31st March 2020	For the year ended 31st March 2021	For the year ended 31st March 2020	For the year ended 31st March 2021	For the year ended 31st March 2020	For the year ended 31st March 2021	For the year ended 31st March 2020
1. Employees' remuneration & welfare benefits	318,898	275,360	21,798	18,024	-	-	3,196,997	3,063,017	3,537,693	3,356,401
2. Travel, conveyance and vehicle running expenses	2,822	34,002	198	2,360	-	-	38,804	400,553	41,824	436,915
3. Training expenses	248	3,112	17	196	-	-	2,317	34,628	2,582	37,936
4. Rents, rates & taxes	31,523	23,614	2,211	1,490	-	-	289,596	241,363	323,330	266,467
5. Repairs	24,730	23,361	1,735	1,474	-	-	227,221	237,870	253,686	262,705
6. Printing & stationery	6,481	12,483	438	772	-	-	139,238	303,211	146,157	316,466
7. Communication	14,552	22,102	1,020	1,407	-	-	138,494	227,390	154,066	250,899
8. Legal & professional charges	54,767	26,300	3,824	1,716	-	-	734,540	323,319	793,131	351,335
9. Auditors' fees, expenses etc	-	-	-	-	-	-	-	-	-	-
(a) as auditor	940	737	66	47	-	-	8,633	7,505	9,639	8,289
(b) as adviser or in any other capacity, in respect of	-	-	-	-	-	-	-	-	-	-
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-
(iii) Management services; and	-	-	-	-	-	-	-	-	-	-
(c) in any other capacity	140	94	10	6	-	-	1,282	959	1,432	1,059
(d) out of pocket expenses	-	16	-	1	-	-	-	165	-	182
10. Advertisement and publicity	58,463	41,600	4,101	2,624	-	-	1,290,853	782,348	1,353,417	826,572
11. Interest & Bank Charges	548	2,711	38	171	-	-	62,173	28,407	62,759	31,289
12. Others	-	-	-	-	-	-	-	-	-	-
Electricity	6,513	7,860	457	496	-	-	59,929	80,032	66,899	88,388
Office Administration Expenses	1,303	2,712	91	171	-	-	12,015	27,651	13,409	30,534
Exchange (Gain) / Loss	1	180	-	11	-	-	23	1,836	24	2,027
Information Technology	76,797	60,353	5,387	3,809	-	-	714,378	622,478	796,562	686,640
Insurance premium	496	389	35	25	-	-	4,553	3,965	5,084	4,379
Coinurance administration charges	22,696	13,750	551	449	-	-	1,058,090	879,147	1,081,337	893,346
Other Miscellaneous Expenses	39,845	20,357	2,795	1,320	-	-	402,828	283,678	445,468	305,355
Service Tax Expenses / GST Expenses	12,298	11,523	863	727	-	-	149,886	159,610	163,047	171,860
Crop & Weather Related Expenses	-	-	-	-	-	-	316,966	238,509	316,966	238,509
Royalty	13,253	-	930	-	-	-	121,756	-	135,939	-
13. Depreciation	61,741	46,213	1,331	2,915	-	-	570,194	470,549	633,266	519,677
TOTAL	749,055	628,829	47,896	40,211			9,540,766	8,418,190	10,337,717	9,987,230

*Refer Schedule 4 - A



SBI General Insurance Company Limited

Registration No.:144 dated 15th December 2009

Schedules Annexed to and forming part of the Revenue Account for the year ended 31st March 2021

Schedule - 4 - A : Operating Expenses Related to Insurance Business

₹ in Thousands

Particulars	For the year ended 31st March 2021											
	Motor (OD)		Motor (TP)		Motor Total		Workmen's Compensation		Public Liability		Engineering	
	For the year ended 31st March 2021	For the year ended 31st March 2020	For the year ended 31st March 2021	For the year ended 31st March 2020	For the year ended 31st March 2021	For the year ended 31st March 2020	For the year ended 31st March 2021	For the year ended 31st March 2020	For the year ended 31st March 2021	For the year ended 31st March 2020	For the year ended 31st March 2021	For the year ended 31st March 2020
1. Employees' remuneration & welfare benefits	626,535	625,665	485,684	423,333	1,112,219	1,048,998	1,480	1,276	17,450	18,006	14,910	12,583
2. Travel, conveyance and vehicle running expenses	13,995	98,720	4,095	48,792	18,090	147,512	13	161	125	1,246	114	1,417
3. Training expenses	392	7,698	324	4,561	716	12,259	1	15	6	54	10	130
4. Rents, rates & taxes	48,333	41,687	41,148	30,874	89,481	72,561	150	112	768	413	1,276	985
5. Repairs	37,919	41,240	32,282	30,543	70,201	71,783	118	111	603	408	1,016	974
6. Printing & stationery	10,523	23,073	8,168	16,069	18,691	39,142	31	59	153	217	254	511
7. Communication	25,876	40,838	19,586	29,152	45,462	69,990	69	105	394	392	595	923
8. Legal & professional charges	288,348	76,669	71,754	43,631	360,102	120,300	260	125	1,329	459	2,269	1,200
9. Auditors' fees, expenses etc	-	-	-	-	-	-	-	-	-	-	-	-
(a) as auditor	1,441	1,301	1,227	964	2,668	2,265	4	3	23	13	38	31
(b) as adviser or in any other capacity, in respect of	-	-	-	-	-	-	-	-	-	-	-	-
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-
(iii) Management services; and	-	-	-	-	-	-	-	-	-	-	-	-
(c) in any other capacity	214	166	182	123	396	289	1	-	3	2	6	4
(d) out of pocket expenses	-	29	-	21	-	50	-	-	-	-	-	1
10. Advertisement and publicity	843,377	425,988	76,315	54,399	919,692	480,387	279	197	1,425	727	2,367	1,734
11. Interest & Bank Charges	56,333	5,587	715	3,545	57,048	9,132	3	13	13	47	22	113
12. Others	-	-	-	-	-	-	-	-	-	-	-	-
Electricity	9,986	13,877	8,501	10,276	18,487	24,153	31	37	159	137	264	328
Office Administration Expenses	1,999	4,813	1,701	3,546	3,700	8,359	6	13	32	47	53	113
Exchange (Gain) / Loss	2	318	2	236	4	554	-	1	12	3	-	8
Information Technology	122,758	112,253	100,264	78,923	223,022	191,176	366	286	1,872	1,054	3,109	2,516
Insurance premium	760	687	647	509	1,407	1,196	2	2	12	7	20	16
Coinurance administration charges	30,204	49,535	1,020,364	823,456	1,050,568	872,991	2	2	510	168	588	617
Other Miscellaneous Expenses	95,071	110,287	52,017	26,616	147,088	136,903	190	97	1,367	469	1,613	848
Service Tax Expenses / GST Expenses	18,856	20,443	16,053	15,068	34,909	35,511	59	55	329	229	498	480
Crop & Weather Related Expenses	-	-	-	-	-	-	-	-	-	-	-	-
Royalty	20,321	-	17,300	-	37,621	-	63	-	323	-	537	-
13. Depreciation	94,666	81,581	80,593	60,421	175,259	142,002	294	219	1,505	807	2,499	1,927
TOTAL	2,347,909	1,782,455	2,038,922	1,705,058	4,386,831	3,487,513	3,422	2,889	28,413	24,905	32,058	27,459



SBI General Insurance Company Limited

Registration No.:144 dated 15th December 2009

Schedules Annexed to and forming part of the Revenue Account for the year ended 31st March 2021

Schedule - 4 - A : Operating Expenses Related to Insurance Business

₹ in Thousands

Particulars	For the year ended 31st March 2021											
	Aviation		Personal Accident		Health Insurance		Weather & Crop Insurance		Others		Total Miscellaneous	
	For the year ended 31st March 2021	For the year ended 31st March 2020	For the year ended 31st March 2021	For the year ended 31st March 2020	For the year ended 31st March 2021	For the year ended 31st March 2020	For the year ended 31st March 2021	For the year ended 31st March 2020	For the year ended 31st March 2021	For the year ended 31st March 2020	For the year ended 31st March 2021	For the year ended 31st March 2020
1. Employees' remuneration & welfare benefits	-	-	654,294	685,050	981,910	647,956	283,919	553,187	130,815	95,961	3,196,997	3,063,017
2. Travel, conveyance and vehicle running expenses	-	-	5,771	84,880	8,725	79,901	4,787	72,643	1,179	12,793	38,804	400,553
3. Training expenses	-	-	506	7,829	761	7,381	219	5,924	98	1,036	2,317	34,628
4. Rents, rates & taxes	-	-	64,308	58,537	96,711	55,971	24,486	44,824	12,416	7,960	289,596	241,363
5. Repairs	-	-	50,452	57,909	75,873	54,574	19,204	44,337	9,754	7,774	227,221	237,870
6. Printing & stationery	-	-	51,322	137,413	46,091	48,987	4,886	24,275	17,810	52,607	139,238	303,211
7. Communication	-	-	29,740	54,807	44,844	51,669	11,622	42,138	5,768	7,366	138,494	227,390
8. Legal & professional charges	-	-	111,202	66,345	168,129	65,111	43,365	49,940	47,884	19,839	734,540	323,319
9. Auditors' fees, expenses etc	-	-	-	-	-	-	-	-	-	-	-	-
(a) as auditor	-	-	1,917	1,827	2,883	1,722	730	1,399	370	245	8,633	7,505
(b) as adviser or in any other capacity, in respect of	-	-	-	-	-	-	-	-	-	-	-	-
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-
(iii) Management services; and	-	-	-	-	-	-	-	-	-	-	-	-
(c) in any other capacity	-	-	285	234	428	220	108	179	55	31	1,282	959
(d) out of pocket expenses	-	-	-	40	-	38	-	31	-	5	-	165
10. Advertisement and publicity	-	-	119,269	109,034	179,390	97,303	45,403	79,122	23,028	13,844	1,290,853	782,348
11. Interest & Bank Charges	-	-	1,117	6,721	1,680	6,334	2,074	5,145	216	902	62,173	28,407
12. Others	-	-	-	-	-	-	-	-	-	-	-	-
Electricity	-	-	13,286	19,484	19,981	18,362	5,057	14,915	2,664	2,616	59,929	80,032
Office Administration Expenses	-	-	2,658	6,723	3,997	6,336	1,029	5,157	540	903	12,015	27,651
Exchange (Gain) / Loss	-	-	2	447	4	421	1	342	-	60	23	1,836
Information Technology	-	-	156,677	149,608	237,916	141,837	61,166	115,917	30,250	20,084	714,378	622,478
Insurance premium	-	-	1,011	965	1,521	910	385	739	195	130	4,553	3,965
Coinurance administration charges	11	10	(1,517)	10	6,402	4,810	-	-	1,526	539	1,058,090	879,147
Other Miscellaneousellaneous Expenses	-	-	81,280	50,362	122,240	47,533	30,957	39,195	18,093	8,271	402,828	283,678
Service Tax Expenses / GST Expenses	-	-	25,090	28,570	37,730	27,159	46,405	63,694	4,866	3,912	149,886	159,610
Crop & Weather Related Expenses	-	-	-	-	-	-	316,966	238,509	-	-	316,966	238,509
Royalty	-	-	27,038	-	40,662	-	10,292	-	5,220	-	121,756	-
13. Depreciation	-	-	125,955	114,558	189,420	107,960	47,943	87,697	27,319	15,379	570,194	470,549
TOTAL	11	10	1,521,663	1,641,353	2,267,298	1,472,495	961,004	1,489,309	340,066	272,257	9,540,766	8,418,190



SBI General Insurance Company Limited

Registration No.:144 dated 15th December 2009

Schedules Annexed to and forming part of Balance Sheet as at 31st March 2021

Schedule - 5: Share Capital

Particulars	As at 31st March 2021	As at 31st March 2020
1. Authorised Capital: 2,000,000,000(Previous year 2,000,000,000) Equity Shares of ` 10 each	20,000,000	20,000,000
2. Issued Capital: 215,500,000(Previous year 215,500,000) Equity Shares of ` 10 each	2,155,000	2,155,000
3. Subscribed Capital: 215,500,000 (Previous year 215,500,000) Equity Shares of ` 10 each	2,155,000	2,155,000
4. Called-up Capital: 215,500,000(Previous year 215,500,000) Equity Shares of ` 10 each	2,155,000	2,155,000
Less : Calls unpaid	-	-
Add : Equity Shares forfeited (Amount originally paid up)	-	-
Less : Par Value of Equity Shares bought back	-	-
Less : Preliminary Expenses	-	-
Expenses including commission or brokerage on	-	-
Underwriting or subscription of shares	-	-
TOTAL	2,155,000	2,155,000

Schedule - 5A : Share Capital - Pattern of Shareholding

Particulars	As at 31st March 2021		As at 31st March 2020	
	Number of Shares	% of Holding	Number of Shares	% of Holding
Promoters				
Indian: State Bank of India (Holding Company)	150,850,000	70.00%	150,850,000	70.00%
Indian: Napean Opportunities LLP	34,501,550	16.01%	34,501,550	16.01%
Others				
Indian: PI Opportunities Fund-I	5,060,000	2.35%	5,060,000	2.35%
Foreign: Axis New Opportunities AIF-I	3,560,000	1.65%	3,560,000	1.65%
Foreign : Honey Wheat Investment Ltd.	21,528,450	9.99%	21,528,450	9.99%
TOTAL	215,500,000	100.00%	215,500,000	100.00%



SBI General Insurance Company Limited

Registration No.:144 dated 15th December 2009

Schedules Annexed to and forming part of Balance Sheet as at 31st March 2021

Schedule - 6 : Reserves and Surplus

₹ in Thousands

Particulars	As at 31st March 2021	As at 31st March 2020
1. Capital Reserve	-	-
2. Capital Redemption Reserve	-	-
3. Share Premium	13,326,000	13,326,000
4. General Reserves	-	-
Less: Debit balance in Profit and Loss Account	-	-
Less: Amount utilized for buy-back	-	-
5. Catastrophe Reserve	-	-
6. Other Reserves	-	-
7. Balance of Profit in Profit & Loss Account	11,880,304	6,659,883
TOTAL	25,206,304	19,985,883

Schedule - 7 : Borrowings

₹ in Thousands

Particulars	As at 31st March 2021	As at 31st March 2020
1. Debentures/ Bonds	-	-
2. Banks	-	-
3. Financial Institutions	-	-
4. Others	-	-
TOTAL	-	-



SBI General Insurance Company Limited

Registration No.:144 dated 15th December 2009

Schedules Annexed to and forming part of Balance Sheet as at 31st March 2021

Schedule - 8 : Investments - Shareholders

₹ in Thousands

Particulars	As at 31st March 2021	As at 31st March 2020
LONG TERM INVESTMENTS		
1. Government securities and Government guaranteed bonds including Treasury Bills	7,180,258	3,709,658
2. Other Approved Securities	1,518,886	751,975
3. Other Investments	-	-
(a) Shares	-	-
i) Equity	5,904,582	2,105,310
ii) Preference	-	-
(b) Mutual Funds	-	-
(c) Debentures/ Bonds	1,809,781	2,973,966
(d) Investment Property-Real Estate	-	-
(e) Other Securities	-	-
i) Fixed Deposits	19,900	19,900
ii) ETF - Exchange Traded Funds	-	219,139
iii) AIF - Alternative Investment Funds	117,085	107,759
4. Investments in Infrastructure and Housing	5,326,115	7,738,977
Less : Provision for doubtful debts Investments	-	-
Sub-Total	21,876,607	17,626,684
SHORT TERM INVESTMENTS		
1. Government securities and Government guaranteed bonds including Treasury Bills	-	149,998
2. Other Approved Securities	-	-
3. Other Investments	-	-
(a) Shares	-	-
i) Equity	-	-
ii) Preference	-	-
(b) Mutual Funds	-	-
(c) Debentures/ Bonds	303,855	-
(d) Other Securities	-	-
i) Fixed Deposits	-	-
ii) Certificate of Deposits	-	-
iii) Commercial Papers	-	-
iv) ETF - Exchange Traded Funds	-	-
4. Investments in Infrastructure and Housing	-	150,000
Sub-Total	303,855	299,998
TOTAL	22,180,462	17,926,682



1. Requirements under Section 7 of Insurance Act, 1938 - As per IRDAI Notification No. IRDAI/F&I/CIR/INV/093/04/2015 dated 30th April 2015, the requirements in relation to Section 7 of Insurance Act, 1938 has been dispensed with.

2. Aggregate book value of Investments (other than listed equity and derivative instruments) is Rs.15,912,682 thousands (previous year Rs.15,764,875 thousands)

3. Aggregate market value of Investments (other than listed equity and derivative instruments) is Rs.16,329,193 thousands (previous year Rs.16,289,944 thousands)



SBI General Insurance Company Limited

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Schedules Annexed to and forming part of Balance Sheet as at 31st March 2021

Schedule - 8A : Investments- Policyholders

₹ in Thousands

Particulars	As at 31st March 2021	As at 31st March 2020
LONG TERM INVESTMENTS		
1. Government securities and Government guaranteed bonds including Treasury Bills	18,955,732	12,570,091
2. Other Approved Securities	9,709,594	6,650,363
3. Other Investments	-	-
(a) Shares	-	-
i) Equity	-	-
ii) Preference	-	-
(b) Mutual Funds	-	-
(c) Debentures/ Bonds	10,552,405	8,330,818
Less : Provision for doubtful debts Investments	-	-
(d) Investment Property-Real Estate	-	-
(e) Other Securities	-	-
i) Fixed Deposits	-	-
ii) ETF - Exchange Traded Funds	-	-
iii) AIF - Alternative Investment Funds	-	-
4. Investments in Infrastructure and Housing	25,375,967	19,227,083
Less : Provision for doubtful debts Investments	-	-
Sub-Total	64,593,698	46,778,355
SHORT TERM INVESTMENTS		
1. Government securities and Government guaranteed bonds including Treasury Bills	-	1,454,926
2. Other Approved Securities	-	200,201
3. Other Investments	-	-
(a) Shares	-	-
i) Equity	-	-
ii) Preference	-	-
(b) Mutual Funds	6,783,081	3,294,186
(c) Debentures/ Bonds	1,673,031	1,385,680
Less : Provision for doubtful debts Investments	-	-
(d) Other Securities	-	-
i) Fixed Deposits	-	-
ii) Certificate of Deposits	-	-
iii) Commercial Papers	-	-
iv) ETF - Exchange Traded Funds	-	520,168
4. Investments in Infrastructure and Housing	550,000	2,709,462
Less : Provision for doubtful debts Investments	-	-
Sub-Total	9,006,112	9,564,623
TOTAL	73,599,810	56,342,978

1. Requirements under Section 7 of Insurance Act, 1938 - As per IRDAI Notification No. IRDAI/F&I /CIR/INV/093/04/2015 dated 30th April 2015, the requirements in relation to Section 7 of Insurance Act, 1938 has been dispensed with.

2. Aggregate book value of Investments (other than listed equity and derivative instruments) is Rs.73,596,329 thousands (previous year Rs.56,318,924 thousands)

3. Aggregate market value of Investments (other than listed equity and derivative instruments) is Rs.76,171,636 thousands (previous year Rs.58,370,649 thousands)



SBI General Insurance Company Limited

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Schedules Annexed to and forming part of Balance Sheet as at 31st March 2021

Schedule - 9 : Loans

₹ in Thousands

Particulars	As at 31st March 2021	As at 31st March 2020
1. SECURITY-WISE CLASSIFICATION		
Secured		
(a) On mortgage of property		
(aa) In India	-	-
(bb) Outside India	-	-
(b) On Shares, Bonds, Govt. Securities	-	-
(c) Others	-	-
Unsecured	-	-
TOTAL	-	-
2. BORROWER-WISE CLASSIFICATION		
(a) Central and State Governments	-	-
(b) Banks and Financial Institutions	-	-
(c) Subsidiaries	-	-
(d) Industrial Undertakings	-	-
(e) Others	-	-
TOTAL	-	-
3. PERFORMANCE-WISE CLASSIFICATION		
(a) Loans classified as standard	-	-
(aa) In India	-	-
(bb) Outside India	-	-
(b) Non-performing loans less provisions	-	-
(aa) In India	-	-
(bb) Outside India	-	-
TOTAL	-	-
4. MATURITY-WISE CLASSIFICATION		
(a) Short Term	-	-
(b) Long Term	-	-
TOTAL	-	-



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Schedules Annexed to and forming part of Balance Sheet as at 31st March 2021

Schedule - 10 : Net Fixed Assets

₹ in Thousands

Particulars	Cost/ Gross Block				Depreciation				Net Block	Net Block
	Opening	Additions during the period ended	Deductions/ adjustments during the period ended	As at 31st March 2021	Up to Last	For the period ended 31st March 2021	On Sales/ Adjustments	As at 31st March 2021	As at 31st March 2021	As at 31st March 2020
Goodwill	-	-	-	-	-	-	-	-	-	-
Intangibles (Software)	2,537,965	488,166	63	3,026,068	2,031,958	320,297	63	2,352,192	673,876	506,007
Land-Freehold	-	-	-	-	-	-	-	-	-	-
Leasehold Improvements	532,969	37,731	17,477	553,223	391,443	42,220	17,458	416,205	137,018	141,526
Buildings	-	-	-	-	-	-	-	-	-	-
Furniture & Fittings	127,043	31,121	8,753	149,411	108,110	20,595	8,336	120,369	29,042	18,933
Information Technology Equipment	1,251,432	106,450	141,482	1,216,400	874,428	221,338	141,264	954,502	261,898	377,004
Vehicles	2,177	-	-	2,177	1,534	436	-	1,970	207	643
Office Equipment	226,487	24,032	7,805	242,714	173,694	28,380	7,449	194,625	48,089	52,793
Others	-	-	-	-	-	-	-	-	-	-
TOTAL	4,678,073	687,500	175,580	5,189,993	3,581,167	633,266	174,570	4,039,863	1,150,130	1,096,906
Work in progress	19,841	985,732	19,841	985,732	-	-	-	-	985,732	19,841
Grand Total	4,697,914	1,673,232	195,421	6,175,725	3,581,167	633,266	174,570	4,039,863	2,135,862	1,116,747
Previous Year - March 2020	4,147,759	834,528	284,373	4,697,914	3,238,007	519,677	176,517	3,581,167	1,116,747	



SBI General Insurance Company Limited

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Schedules Annexed to and forming part of Balance Sheet as at 31st March 2021

Schedule - 11 : Cash and Bank Balances

₹ in Thousands

Particulars	As at 31st March 2021	As at 31st March 2020
1. Cash (including cheques, drafts and stamps)	90,579	135,518
2. Bank Balances	-	-
(a) Deposit Accounts	-	-
(aa) Short-term (due within 12 months)	-	6,671
(bb) Others	2,500	-
(b) Current Accounts	4,215,075	1,978,907
(c) Others	-	-
3. Money at Call and Short Notice	-	-
(a) With Banks	-	-
(b) With other Institutions	-	-
4. Others	-	-
TOTAL	4,308,154	2,121,096
Balances with non-scheduled banks included in 2 and 3 above		
Cash and Bank Balances		
In India	4,308,154	2,121,096
Outside India	-	-
TOTAL	4,308,154	2,121,096

Schedule - 12 : Advances and Other Assets

₹ in Thousands

Particulars	As at 31st March 2021	As at 31st March 2020
ADVANCES		
1. Reserve deposits with ceding companies	-	-
2. Application money for investments	-	-
3. Prepayments	154,585	125,768
4. Advances to Directors/Officers	-	-
5. Advance tax paid and taxes deducted at source (Net of provision for taxation)	5,479	365,549
6. Security Deposits	95,284	97,721
7. Others	-	-
(a) Advances to Vendors and other parties	93,039	70,725
(b) Statutory Deposit towards filing Appeal	41,359	2,941
(c) Advances to Employees	620	444
(D) Advances to IRDA (Certifications Fees)	-	220
TOTAL (A)	390,366	663,368
OTHER ASSETS		
1. Income accrued on investments	2,044,629	1,722,845
Less : Provision for doubtful debts receivable	-	-
2. Outstanding Premiums	7,803,403	11,742,782
Less : Provision for doubtful debts receivable	(62,866)	(65,630)
3. Agents' Balances	2,470	2,280
4. Foreign Agencies Balances	-	-
5. Due from other entities carrying on insurance business (including reinsurers)	119,788	214,628
6. Due from subsidiaries/ holding	-	-
7. Deposit with Reserve Bank of India	-	-
[Pursuant to section 7 of Insurance Act, 1938]		
8. Others	-	-
(a) Income Accrued on Deposits with Bank	2,566	984
(b) Asset held for unclaimed amount of policyholders	129,800	60,000
Add : Investment income accrued on unclaimed amount	3,207	9,517
(c) GST including Service tax	965,699	923,434
(d) Contracts For Sale of Securities	20,694	-
(e) Amount receivable on redemption of Debenture	-	-
Less : Provision for doubtful debts receivable	-	-
(f) Other	8	86
TOTAL (B)	11,029,398	14,610,926
TOTAL (A+B)	11,419,764	15,274,294



SBI General Insurance Company Limited

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Schedules Annexed to and forming part of Balance Sheet as at 31st March 2021

Schedule - 13 : Current Liabilities

₹ in Thousands

Particulars	As at 31st March 2021	As at 31st March 2020
1. Agents' Balances	518,900	329,535
2. Balances due to other insurance companies	13,941,132	10,149,950
3. Deposits held on re-insurance ceded	-	-
4. Premiums received in advance	2,756,693	2,336,231
5. Unallocated Premium	2,075,024	3,805,668
6. Sundry Creditors	456,244	257,778
7. Due to subsidiaries/ holding company	209,132	147,635
8. Claims Outstanding	34,705,690	29,693,796
9. Due to Officers/ Directors	-	-
10. Statutory Dues	123,659	277,049
11. GST - Liability (net)	-	-
12. Unclaimed amount of policy holders	69,600	49,174
Add : Investment income accruing on unclaimed amount	8,966	5,792
13. Others		
(a) Contracts For Purchase of Securities	-	-
(b) Security Deposit From Others	3,242	2,067
(c) Salary payable	539,800	581,549
TOTAL	55,408,082	47,636,224

Schedule - 14 : Provisions

₹ in Thousands

Particulars	As at 31st March 2021	As at 31st March 2020
1. Reserve for Unexpired Risk	28,746,478	22,576,194
2. For taxation (less advance tax paid and taxes deducted at source)	121,698	135,375
3. For proposed dividends	-	-
4. For dividend distribution tax	-	-
5. For Deferred Tax Liabilities	-	-
6. Employee Benefits	-	-
For Gratuity	63,417	51,158
For Leave Entitlement	63,087	80,930
For Long Term Performance pay	174,431	100,147
7. Others - Provision of Expenses	1,078,711	1,059,977
TOTAL	30,247,822	24,003,781

Schedule - 15 : Miscellaneous Expenditure

(to the extent not written off or adjusted)

₹ in Thousands

Particulars	As at 31st March 2021	As at 31st March 2020
1. Discount Allowed in issue of shares/ debentures	-	-
2. Others	-	-
TOTAL	-	-

