



Quarterly Results | Q1FY25

ANALYST PRESENTATION | 03.08.2024



Safe Harbor

Certain statements in these slides are forward-looking statements. These statements are based on Management's current expectations and are subject to uncertainty and changes in circumstances. Actual outcomes may differ materially from those included in these statements due to a variety of factors.

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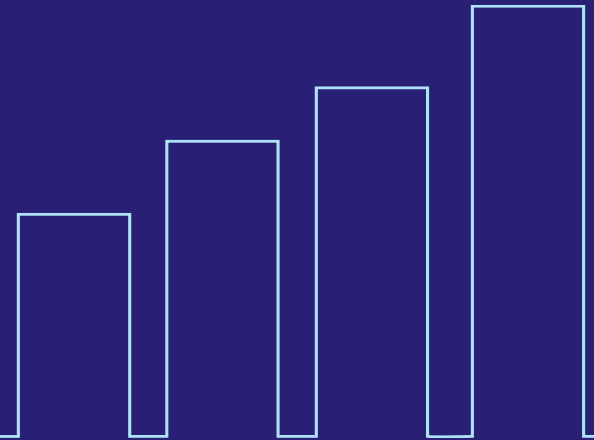
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Macro Economic Indicators

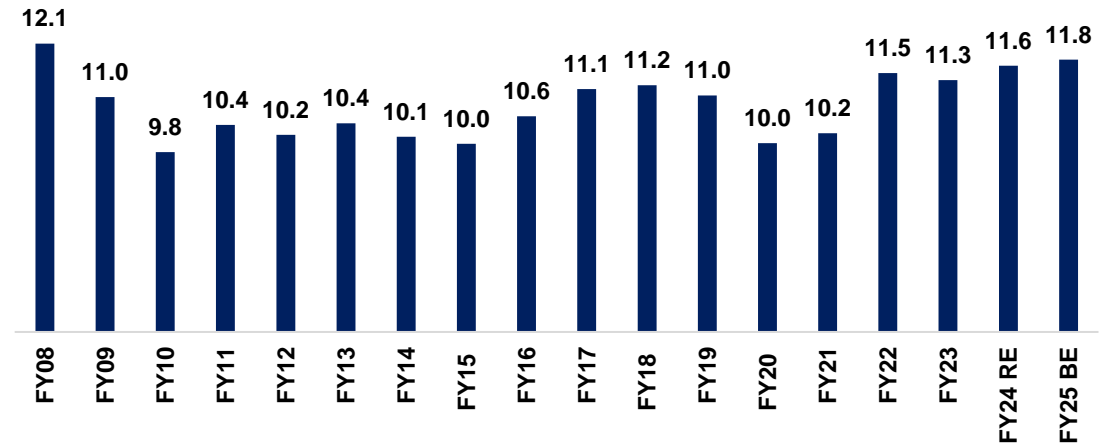


Macro-economic indicators remain buoyant

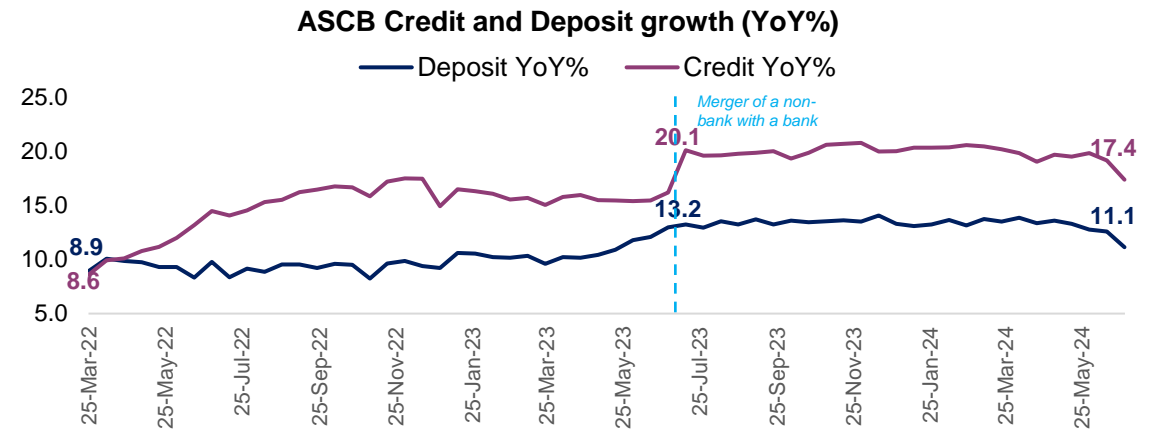
Indian economy shows healthy growth and broader stability

- Global growth remains strong at 3.2% for 2024. World trade expected to recover in 2024 as per UNCTAD. Global industrial production shows recovering trends.
- Union Budget announcements lays strong emphasis on fiscal consolidation. Tax to GDP ratio of Centre is the highest in 17 years. Government borrowing numbers reasonable.
- Inflation trajectory is benign with headline inflation projected at 4.5% in FY25. Food prices though elevated is likely to decline with continued supply side measures while core inflation is stable.
- As per estimates, Indian economy is expected to grow around 7% for FY25. It remains the fastest growing economy. With good monsoons, rural demand expected to improve.
- Domestic financial sector remains orderly. The budget announcements on capital gains to impact portfolio allocations. Healthy FII debt flows expected after inclusion of Indian bonds in global indices.

Tax to GDP ratio of Centre surges to highest level in 17 years (%)



Credit Growth signals moderation, embracing healthy practices (YoY %)



Performance Highlights



Key performance indicators



Profitability

Net Profit

In Q1FY25 is at **₹17,035 crores**

ROA is at **1.10%** for Q1FY25

ROE is at **20.98%** for Q1FY25

Whole Bank NIM is at **3.22%** for Q1FY25

Domestic NIM is at **3.35%** for Q1FY25



Credit growth continues

~15.39% YoY

Robust growth across all segments

Whole Bank advances cross **₹38 trillion**



Asset quality

improving outcomes

Gross NPA is at **2.21%**

Net NPA is at **0.57%**

Credit Cost for Q1FY25 is at **0.48%**



Well provided Stressed Book

PCR at **74.41%**; PCR (incl. AUCA) at **91.76%**

Total non-NPA provisions (not included in PCR) at **₹31,076 crores** which are ~144% of Net NPAs at the end of Q1FY25



Digital Leadership

>98% transactions through alternate channels

Digital leadership in Debit card spends, ATMs, value & no. of Mobile Banking transactions

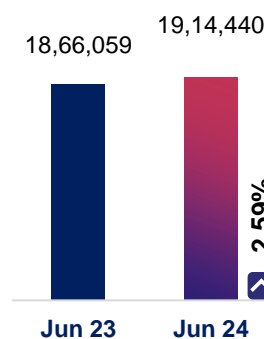
YONO driving digital agenda of the Bank with **7.76 crore** registered customers

Key indicators

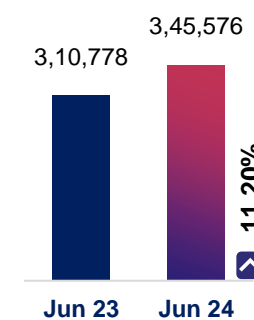
(₹ in Crores)

	Quarter Ended		YoY Growth	
	Q1FY24	Q1FY25		
Profit & Loss (₹ in Crores)	Net Interest Income	38,905	41,125	5.71%
	Net Interest Margin – Whole Bank (%)	3.33	3.22	-11 bps
	Net Interest Margin – Domestic (%)	3.47	3.35	-12 bps
	Operating Profit	25,297	26,449	4.55%
	Net Profit	16,884	17,035	0.89%
Key Ratios (in %)	Credit Cost	0.32	0.48	16 bps
	Net NPA	0.71	0.57	-14 bps
	PCR (Incl. AUCA)	91.41	91.76	35 bps
	PCR	74.82	74.41	-41 bps
	Capital Adequacy	14.56	13.86	-70 bps
Balance Sheet (₹ in Crores)	Gross Advances	33,03,731	38,12,087	15.39%
	Total Deposits	45,31,237	49,01,726	8.18%
	Retail Personal Advances	12,04,279	13,68,045	13.60%

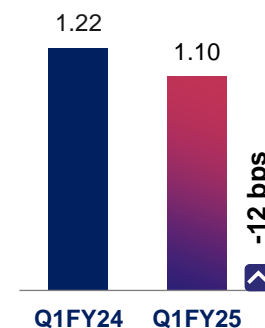
CASA



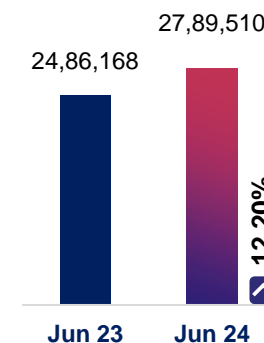
Xpress Credit



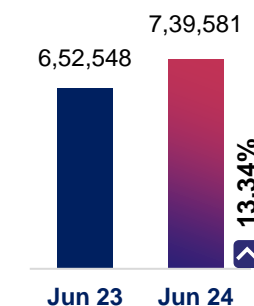
Return on Assets (%)



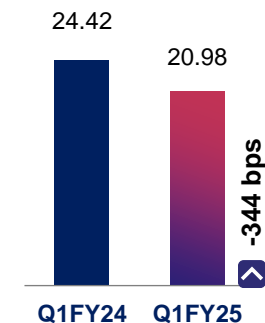
Term Deposits



Home Loan



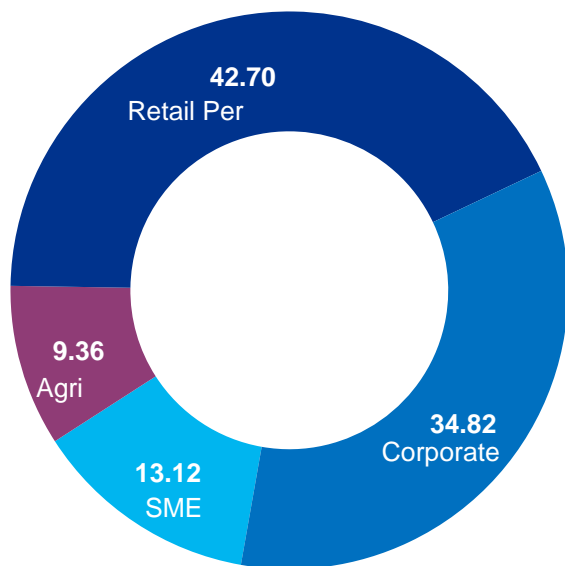
Return on Equity (%)



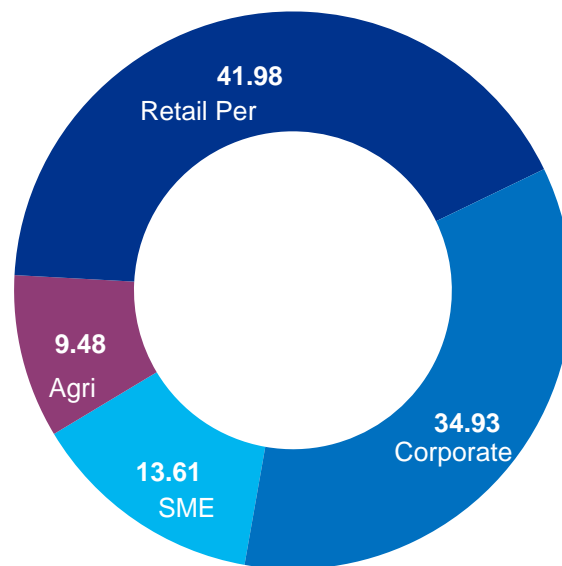
Credit growth

Share of Domestic Advances

Jun 23 (%)



Jun 24 (%)



(₹ in Crores)

Segment	Jun 2023	Jun 2024	YoY Growth (%)
Retail Personal	12,04,279	13,68,045	13.60
Agri	2,64,052	3,09,094	17.06
SME	3,69,917	4,43,412	19.87
Corporate	9,82,184	11,38,579	15.92
Domestic Advances	28,20,433	32,59,130	15.55
Foreign Offices Advances	4,83,299	5,52,957	14.41
Total Whole Bank Advances	33,03,731	38,12,087	15.39

Credit growth

Retail Personal Banking

Leadership across all segments

Retail Personal Portfolio of

~₹13.7 lakh crores






3 - year CAGR at

~16%

Jun 24:

~42.0%

of Dom. Adv.

	O/S, ₹ in crores	YoY Growth, %	GNPA, %
 Home Loans	7,39,581	13.34	0.81
 Auto Loans	1,17,625	16.63	0.44
 Xpress Credit	3,45,576	11.20	0.97
 Personal Gold Loans	35,437	20.52	0.28
 Other P Seg Loans	1,29,826	17.28	0.85

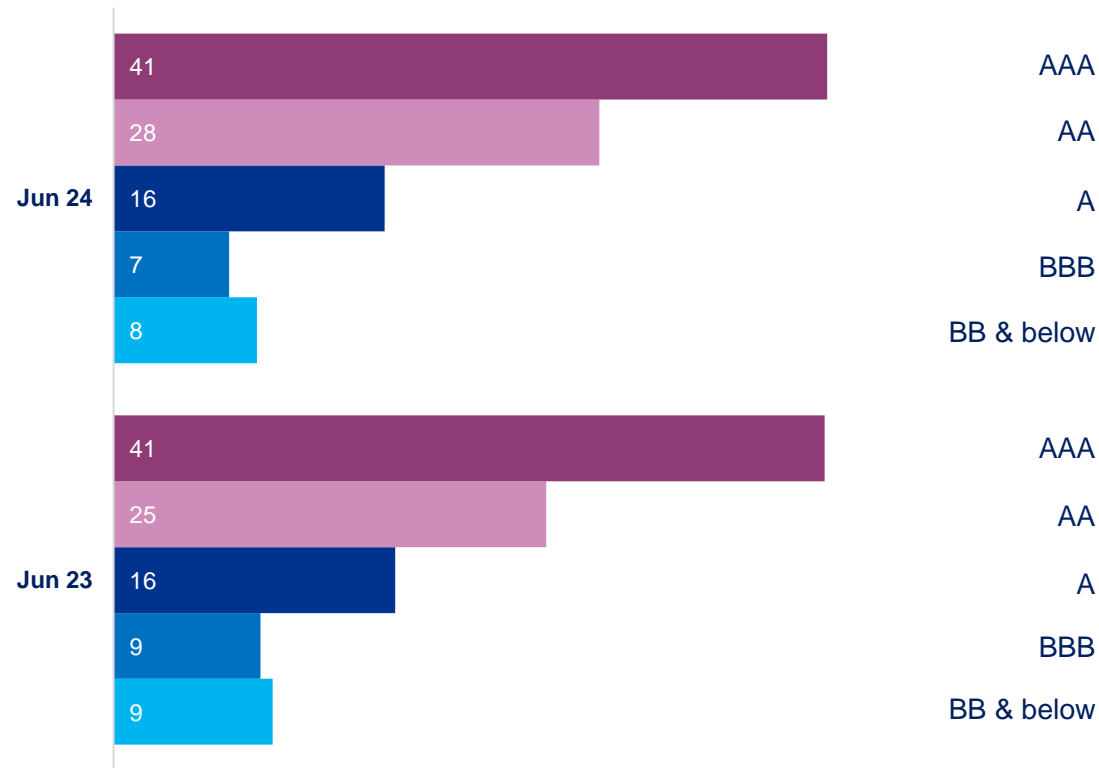
As per latest available data Bank's market share in Home loans is 26.3% & in Auto loans is 19.6%

Credit growth

Diversified Loan Portfolio

High quality asset book

Corporate Rating mix (%)



~42% share to PSUs / Govt. Depts. as on Jun 24

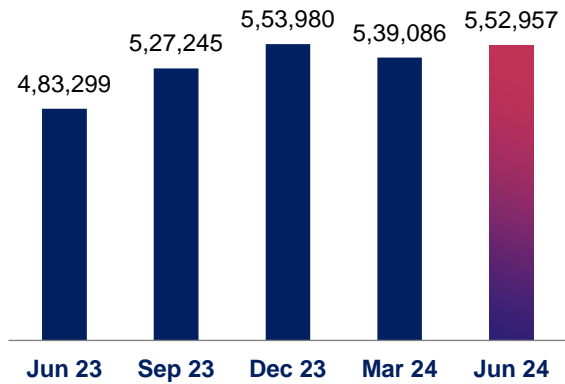
Industry mix (₹ in Crores)

Sectors	Outstanding as on 30 th Jun 24	Fund Based O/S	
	Amount	% Share	YOY Gr %
Infrastructure	3,91,953	12.03	6.68
of which: Power	2,02,937	6.23	9.54
Telecommunication	29,663	0.91	-21.86
Roads & Ports	1,13,046	3.47	6.80
Other Infrastructure	46,306	1.42	20.82
Services	4,38,856	13.47	18.37
Iron & Steel	66,526	2.04	21.92
Aviation & Airports	21,636	0.66	29.04
Tourism & Hotels	12,877	0.40	14.62
Textiles	38,043	1.17	7.74
Petroleum & Petrochemicals	56,980	1.75	30.97
Engineering	26,750	0.82	6.95
Comm. Real Estate	61,706	1.89	28.85
Other Industries	4,66,665	14.32	22.92
Home Loans	7,39,581	22.69	13.34
Auto Loans	1,17,625	3.61	16.63
Other Retail Loans	5,10,839	15.67	13.30
Agriculture	3,09,094	9.48	17.06
Total Domestic Advances	32,59,130	100.00	15.55

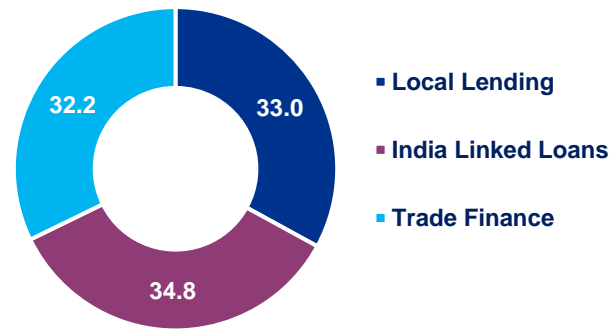
Credit growth

International Banking

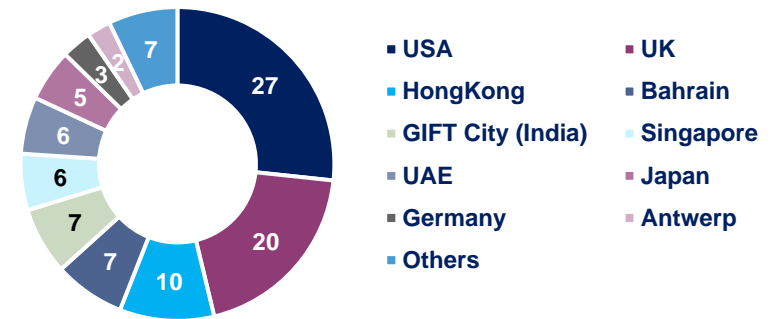
Gross Advances: 14.41% YoY growth
₹ in Crores



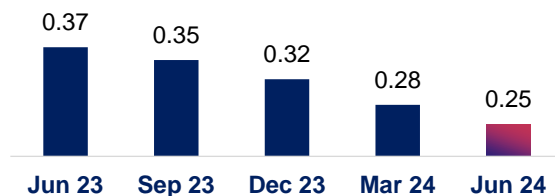
Break up of Loan Portfolio (%)



Loan Portfolio across Geographies (%)



Asset Quality: NPAs Contained
GNPA (%)



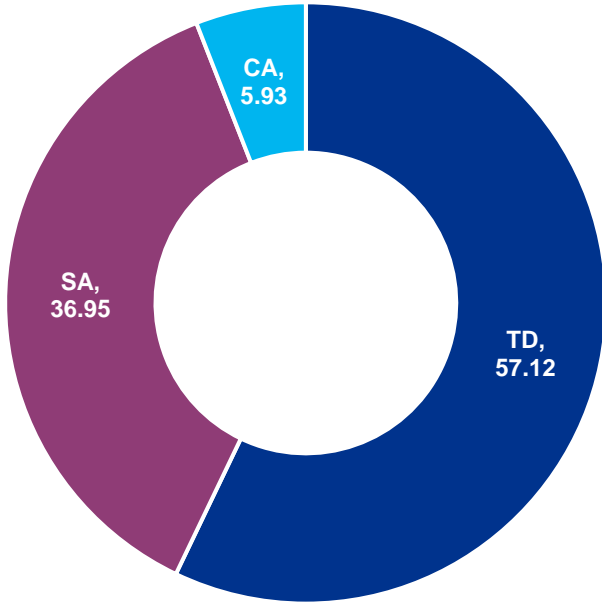
Highlights:

- Gross advances have grown by 14.41% YoY. External Commercial Borrowings, Local Credit and Trade Finance business are major drivers of customer credit.
- Growth in customer credit is majorly contributed by US, Middle East and GIFT City branches.
- Gross NPA ratio is down by 12 bps YoY and showing declining trend quarter over quarter, underlining continued improvement in quality of assets.

Deposit growth

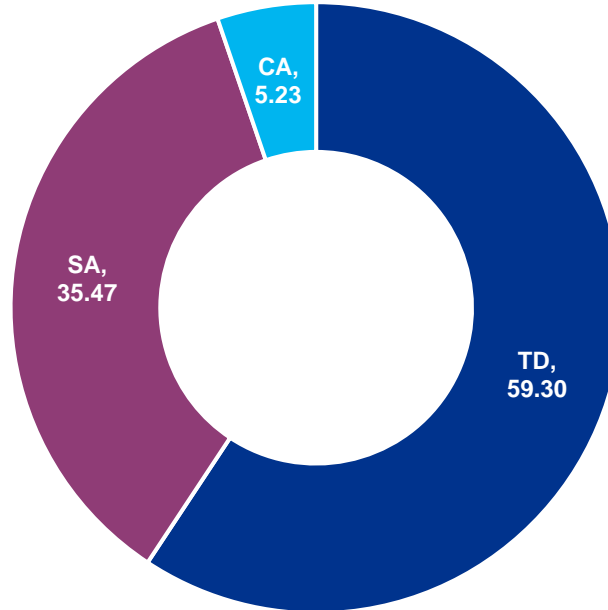
Share of Domestic Deposits

Jun 23 (%)



CASA: **42.88**

Jun 24 (%)

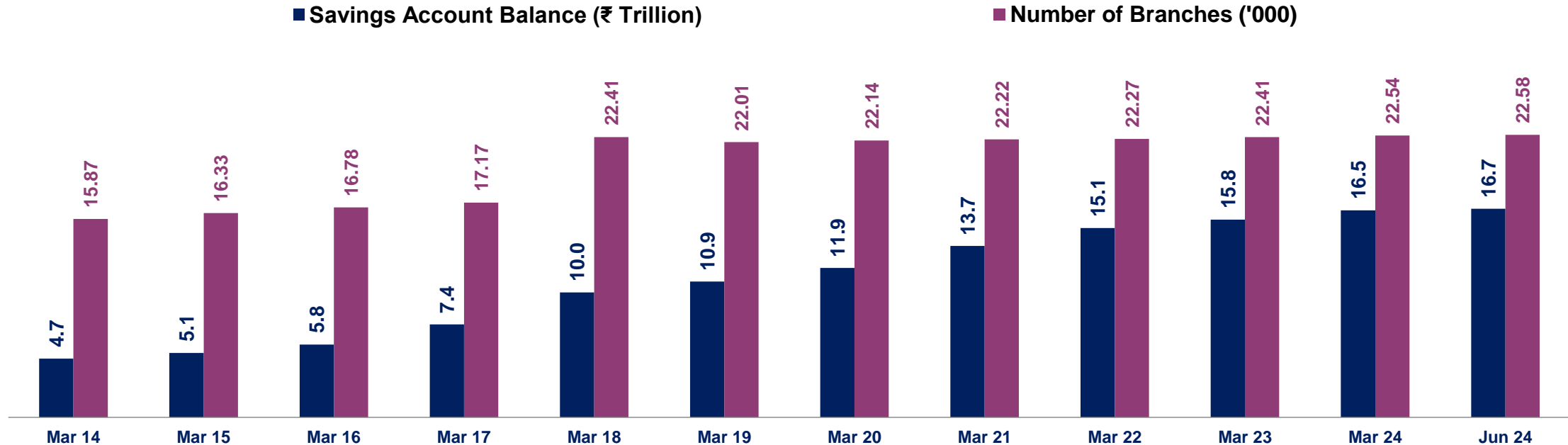


CASA: **40.70**

₹ in Crores

Particulars	Jun 2023	Jun 2024	YoY Growth (%)
Current Account Deposits (CA)	2,58,232	2,46,158	-4.68
Saving Bank Deposits (SA)	16,07,827	16,68,282	3.76
CASA Deposits	18,66,059	19,14,440	2.59
Term Deposits (TD)	24,86,168	27,89,510	12.20
Domestic Deposits	43,52,227	47,03,950	8.08
Foreign Offices Deposits	1,79,010	1,97,776	10.48
Total Deposits	45,31,237	49,01,726	8.18

Unmatched Liability Franchise – Key value driver of the Bank

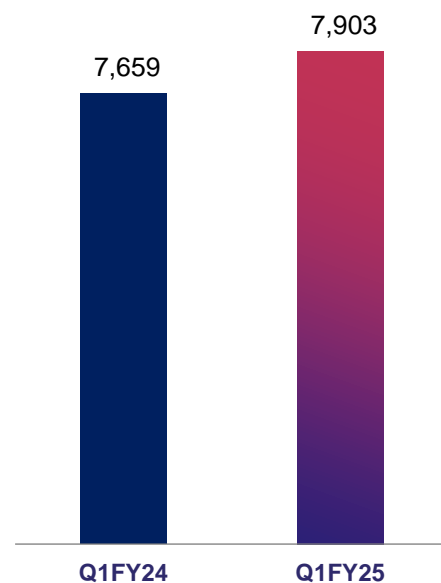


- Short term cyclical factors notwithstanding, SA remains strong for the Bank; 5 year CAGR: 8.6%, 10 year CAGR: 13.0%
- Outstanding balance in Saving Accounts is almost three times of the next largest Bank
- Number of SA accounts opened daily: ~60,000
- Strengthening liability franchise and CASA mobilisation remains the strategic focus of the Bank

Asset quality

₹ in Crores

Slippages



- Slippages for Q1FY25 increased by **3.19%** YoY
- Slippage Ratio for Q1FY25 improved by **10 bps** YoY from 0.94% to **0.84%**

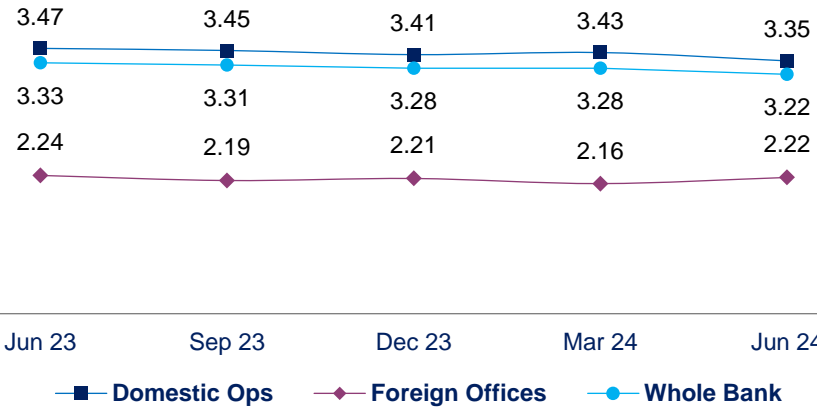
Restructuring

Restructuring 1.0	As on Mar 24	As on Jun 24
Retail Personal	2,001	1,883
Corporate	816	753
SME	2,075	1,854
Total O/S	4,892	4,490

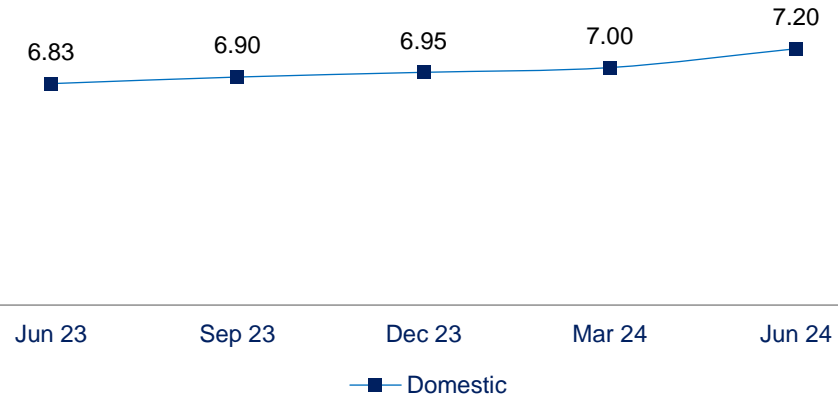
Restructuring 2.0	As on Mar 24	As on Jun 24
Retail Personal	9,048	8,529
Corporate	0	0
SME	3,339	2,996
Total O/S	12,387	11,525
Total Restructuring	17,279	16,015

Net interest income (Cumulative)

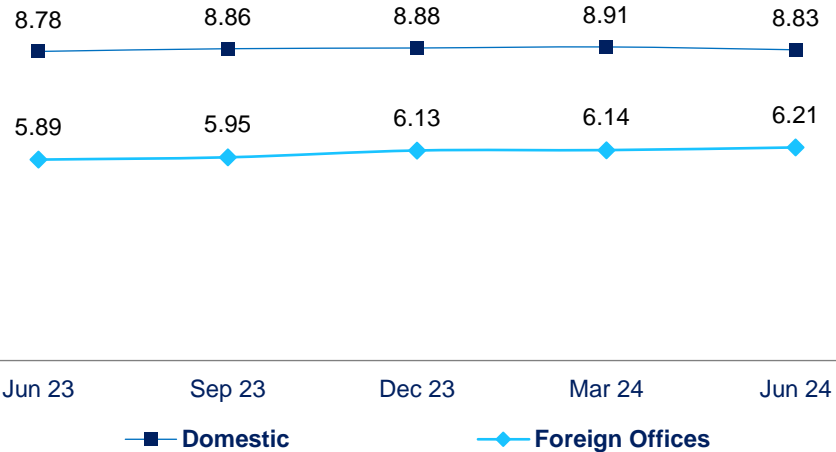
Net Interest Margins (%)



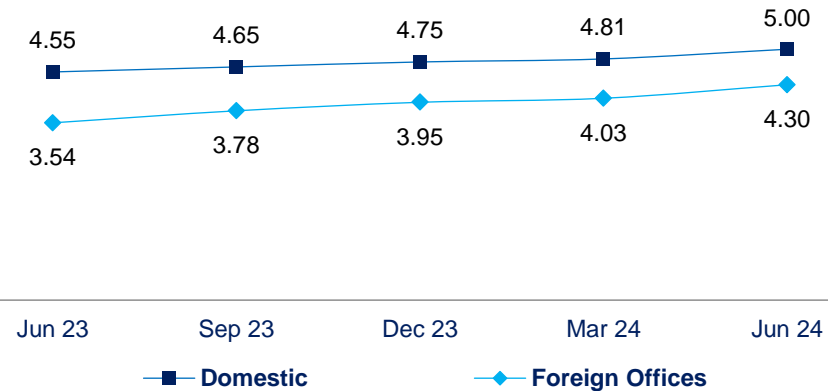
Yield on Investments (%)



Yield on Advances (%)



Cost of Deposits (%)



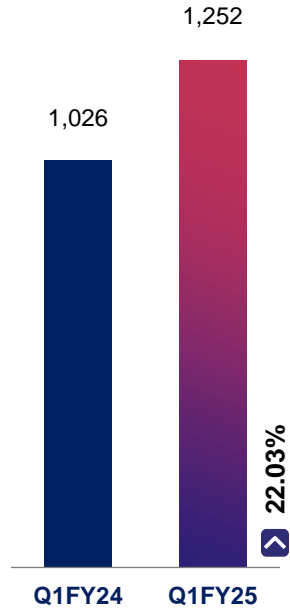
Non-interest income

₹ in Crores

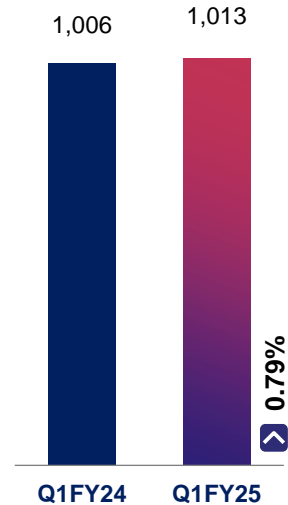
Fee Income



Loan Processing Charges



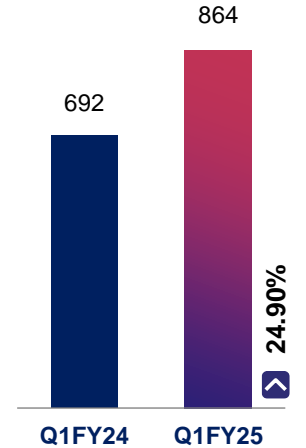
Commission on Government Business



Commission on LC / BG



Cross Selling



Fee Income grew by

4.48% YoY in Q1FY25

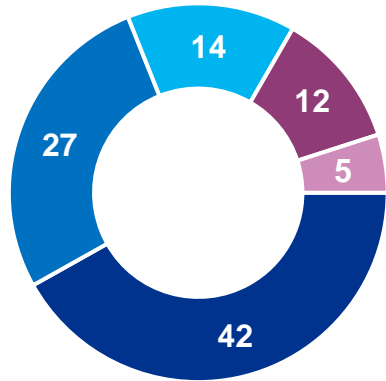
Recovery from AUCA accounts at

₹1,008 crores in Q1FY25

Treasury Operations

AFS Book (%)

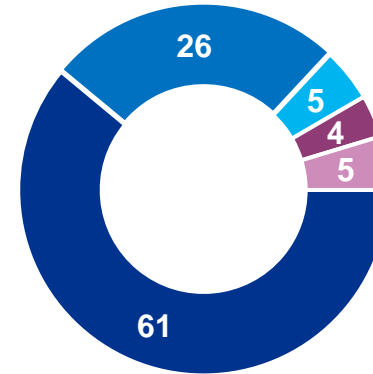
Jun 2023



Modified Duration
1.98

Yield on Investment
6.83%

Jun 2024

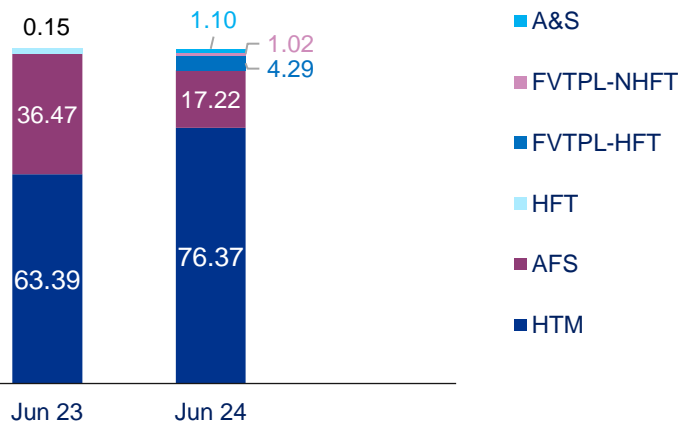


Modified Duration
2.09

Yield on Investment
7.20%

■ G-Sec and T Bill ■ Corporate Bonds ■ Others ■ SDLs ■ CP

Break up of Domestic Investments (%)



₹ in Crores

	Jun 23	Jun 24
Total Investments Book		
Domestic Investments	15,24,276	15,66,822
- of which SLR	12,38,517	13,25,342
Foreign Offices Investments	62,580	66,971
Total Investments Book	15,86,855	16,33,793

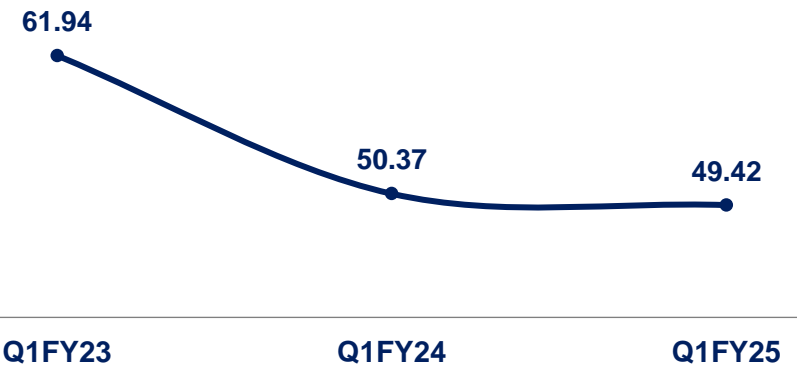
Operating expenses

Focus continues on improving income streams with control on costs

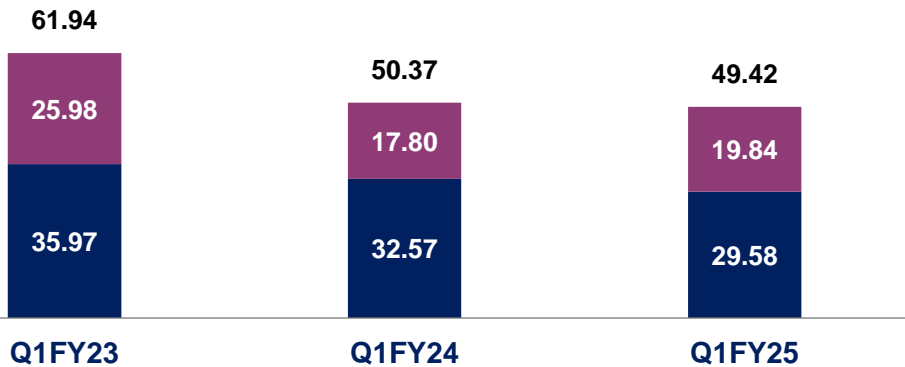
Q1FY25



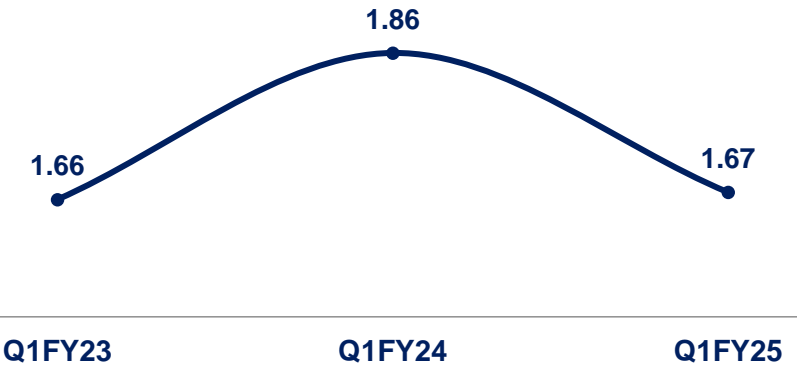
Cost to Income Ratio (%)



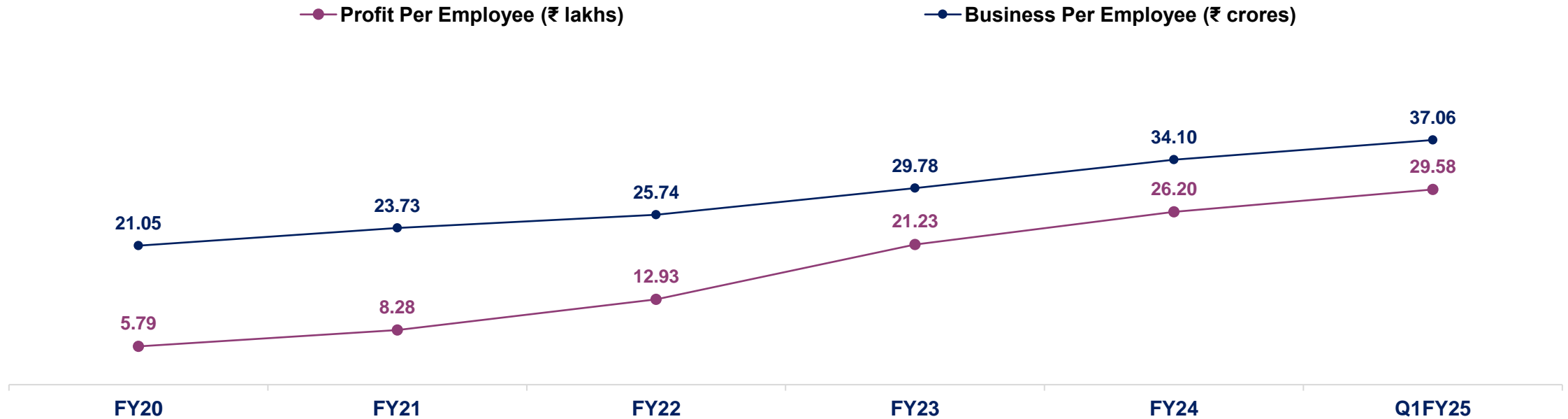
■ Staff Expenses to Operating Income (%) ■ Overheads to Operating Income (%)



Cost to Average Assets (%)

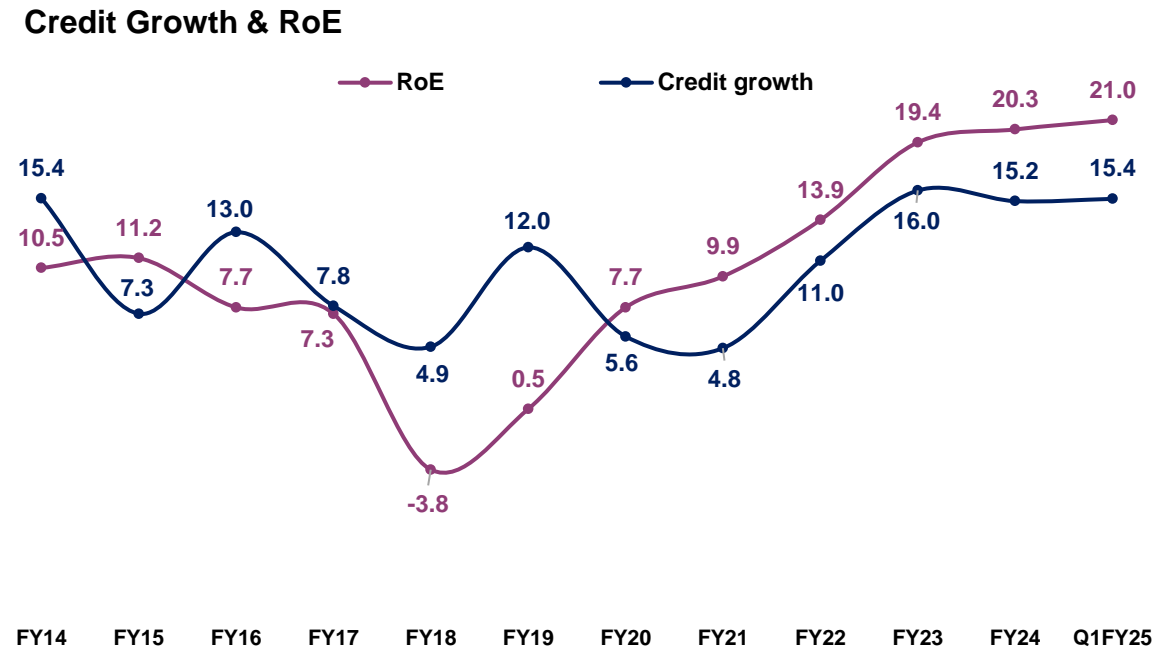
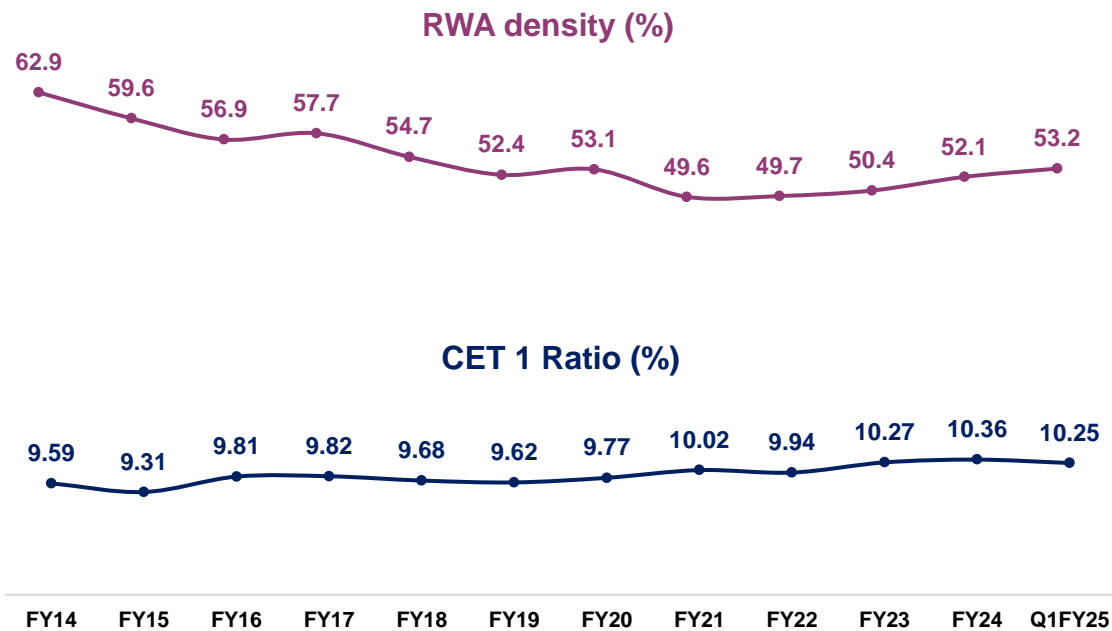


Manpower productivity



- Profit per Employee and Business per Employee showing continuous increase reflecting increased productivity
- Total number of employees ~2.3 lakhs
- Attrition rate of 0.81% (annualised) during Q1FY25

Capital – assessment based on credit growth and RoE trends



- Over the medium term we expect RoE to be greater than credit growth
- Open to raising growth capital, if required

Provisions

Credit cost at

0.48%

for Q1FY25

PCR at

74.41%

legacy book well provided

Non NPA provisions at

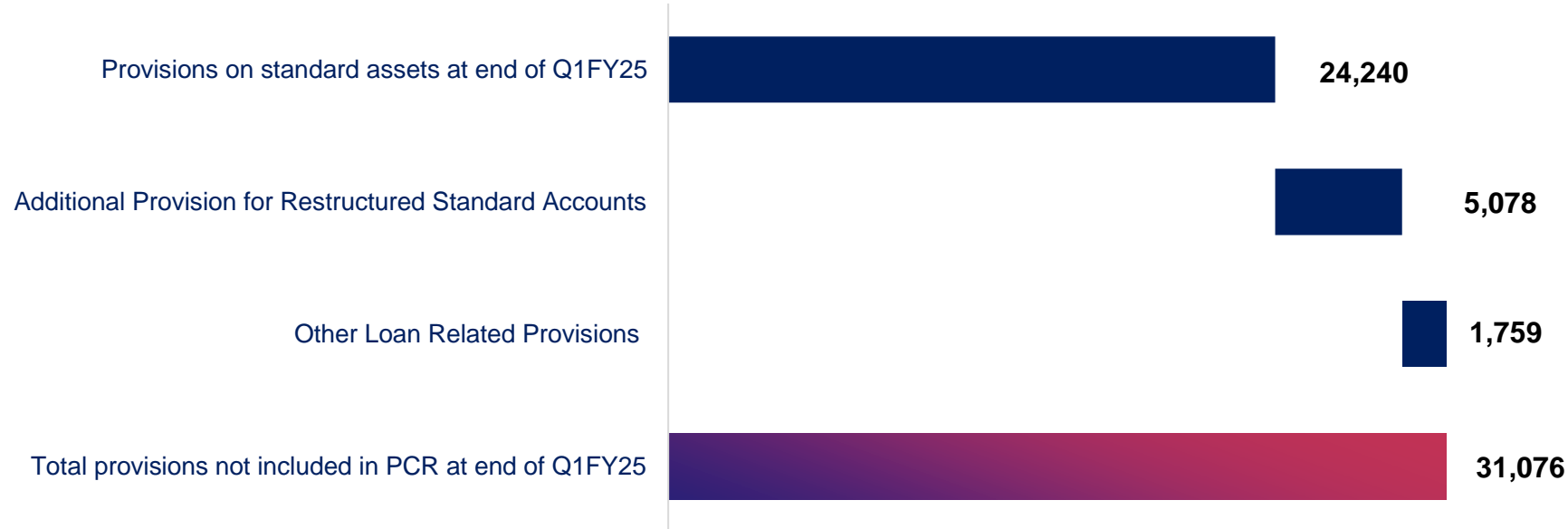
₹ 31,076 crores

~144%

of Net NPA at end of Q1FY25

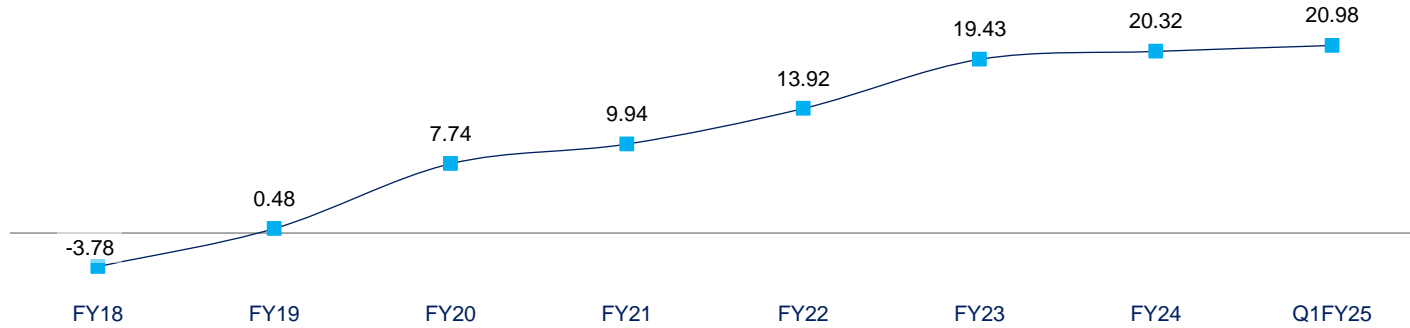
Available Buffer

₹ in Crores



Sustainable RoE / RoA – a perspective

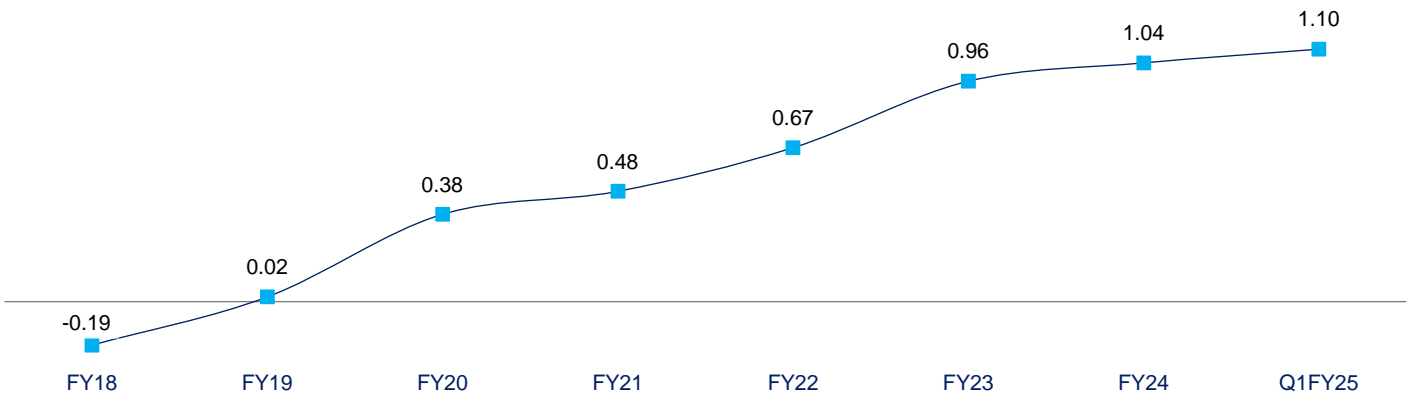
ROE (in %)



Upward trend in ROE

Continuous improvement in ROE from FY19 onwards

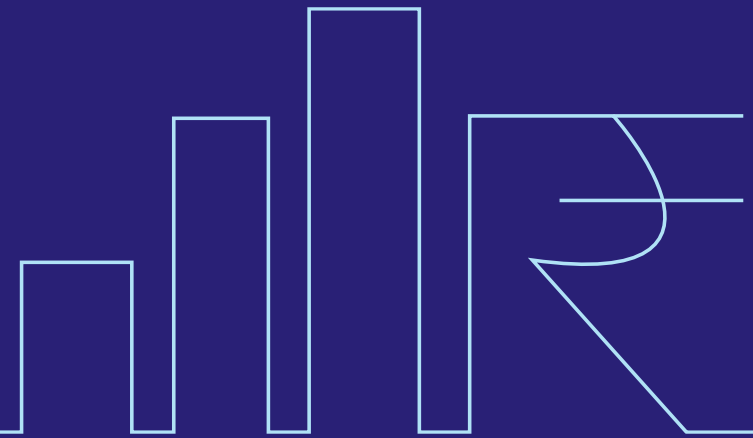
ROA (in %)



Upward trend in ROA

Continuous improvement in ROA from FY19 onwards

Financial Performance



Financials – at a glance

Particulars (₹ in Crores)	Quarter Ended			Growth (%)	
	Q1FY24	Q4FY24	Q1FY25	Q1FY25 over Q4FY24	Q1FY25 over Q1FY24
Interest Income	95,975	1,11,043	1,11,526	0.44	16.20
Interest Expenses	57,070	69,387	70,401	1.46	23.36
Net Interest Income	38,905	41,655	41,125	-1.27	5.71
Non Interest Income	12,063	17,369	11,162	-35.74	-7.47
Operating Income	50,968	59,024	52,287	-11.41	2.59
Operating Expenses	25,671	30,277	25,839	-14.66	0.65
Operating Profit	25,297	28,748	26,449	-8.00	4.55
Total Provisions	8,413	8,049	9,413	16.95	11.90
Net Profit	16,884	20,698	17,035	-17.70	0.89
NIM (Whole Bank) (%)	3.33	3.30	3.22	-8 bps	-11 bps
NIM (Domestic) (%)	3.47	3.47	3.35	-12 bps	-12 bps
Cost to Income Ratio (%)	50.37	51.30	49.42	-188 bps	-95 bps
Cost to Assets (%)	1.86	1.99	1.67	-32 bps	-19 bps

Total income

Particulars (₹ in Crores)	Quarter Ended			Growth (%)	
	Q1FY24	Q4FY24	Q1FY25	Q1FY25 over Q4FY24	Q1FY25 over Q1FY24
Interest on Loans	67,128	77,134	78,693	2.02	17.23
Interest on Resources	26,366	29,366	29,327	-0.13	11.23
Other Interest income	2,481	4,543	3,506	-22.82	41.30
Total Interest Income	95,975	1,11,043	1,11,526	0.44	16.20
Fee Income	6,625	8,724	6,922	-20.66	4.48
Profit / Loss on Sale / Revaluation of Investments	3,847	3,463	2,589	-25.23	-32.70
Forex Income	286	225	361	60.43	26.12
Misc. Income	1,305	4,957	1,290	-73.98	-1.14
Total Non Interest Income	12,063	17,369	11,162	-35.74	-7.47
Total Income	1,08,039	1,28,412	1,22,688	-4.46	13.56

Fee income break up

Particulars (₹ in Crores)	Quarter Ended			Growth (%)	
	Q1FY24	Q4FY24	Q1FY25	Q1FY25 over Q4FY24	Q1FY25 over Q1FY24
Loan Processing Charges	1,026	2,025	1,252	-38.17	22.03
Commission on Govt. Business	1,006	995	1,013	1.86	0.79
Commission on LC/BG	780	841	789	-6.20	1.16
Cross Selling	692	1,121	864	-22.89	24.90
Remittance, Collection, etc.	1,432	1,907	1,491	-21.79	4.16
Misc. Fee Income	1,690	1,836	1,512	-17.65	-10.54
Fee Income	6,625	8,724	6,922	-20.66	4.48

Total expenses

Particulars (₹ in Crores)	Quarter Ended			Growth (%)	
	Q1FY24	Q4FY24	Q1FY25	Q1FY25 over Q4FY24	Q1FY25 over Q1FY24
Interest on Deposits	49,930	58,976	60,340	2.31	20.85
Interest on Borrowings	4,734	7,321	7,211	-1.51	52.31
Other Interest paid	2,406	3,090	2,850	-7.78	18.43
Total Interest Expenses	57,070	69,387	70,401	1.46	23.36
Salary	10,641	11,123	11,967	7.59	12.47
Provisions for Employees	5,960	5,225	3,499	-33.04	-41.30
Staff Expenses	16,601	16,348	15,466	-5.40	-6.84
Overheads	9,071	13,929	10,373	-25.53	14.35
<i>of which: Business Acquisition & Development Expenses</i>	<i>893</i>	<i>2,300</i>	<i>1,061</i>	<i>-53.88</i>	<i>18.71</i>
Operating Expenses	25,671	30,277	25,839	-14.66	0.65
Total Expenses	82,742	99,664	96,239	-3.44	16.31

Overheads

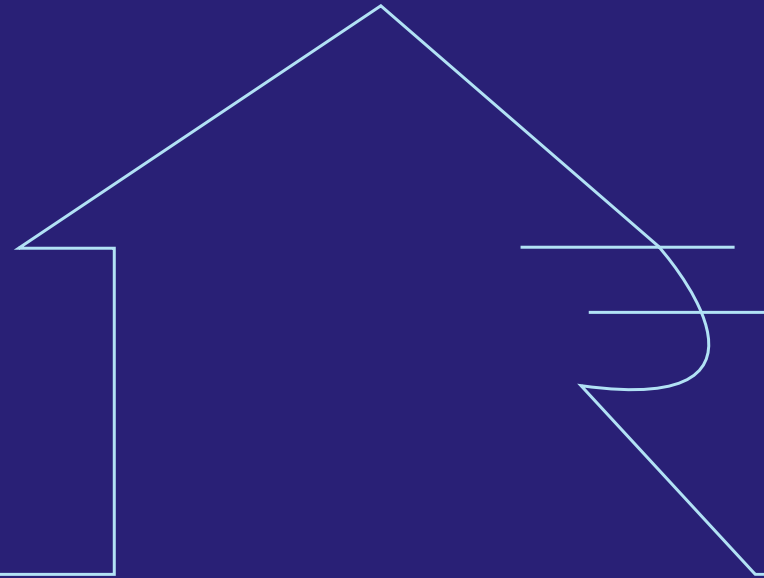
Particulars (₹ in Crores)	Quarter Ended			Growth (%)	
	Q1FY24	Q4FY24	Q1FY25	Q1FY25 over Q4FY24	Q1FY25 over Q1FY24
Rent, Taxes and Lighting	1,292	1,738	1,345	-22.59	4.17
Depreciation	818	855	831	-2.82	1.55
Printing and Stationery	175	245	171	-30.22	-2.05
Postage & Telecommunications	121	201	142	-29.57	16.71
Repairs and Maintenance to Bank's Property	240	375	249	-33.58	3.77
Travelling & Halting	309	410	299	-27.17	-3.40
Deposit & General Insurance	1,387	1,422	1,539	8.28	11.01
Business Acquisition & Development Expenses	893	2,300	1,061	-53.88	18.71
ATM / CDM / Debit Card / Other Tech Expenses	2,028	2,899	2,203	-24.00	8.61
Misc. Expenses	1,808	3,485	2,533	-27.30	40.14
Overheads	9,071	13,929	10,373	-25.53	14.35

Provisions & profit

Particulars (₹ in Crores)	Quarter Ended			Growth (%)	
	Q1FY24	Q4FY24	Q1FY25	Q1FY25 over Q4FY24	Q1FY25 over Q1FY24
Operating Profit	25,297	28,748	26,449	-8.00	4.55
Loan Loss	2,652	3,294	4,518	37.16	70.37
Standard Assets	-433	-370	128	134.45	129.48
Investment Depreciation	14	-8	75	1,090.91	432.59
Other Provisions	268	-1,306	-1,271	2.69	-574.37
Income Tax	5,911	6,439	5,964	-7.38	0.89
Total Provisions	8,413	8,049	9,413	16.95	11.90
Net Profit	16,884	20,698	17,035	-17.70	0.89

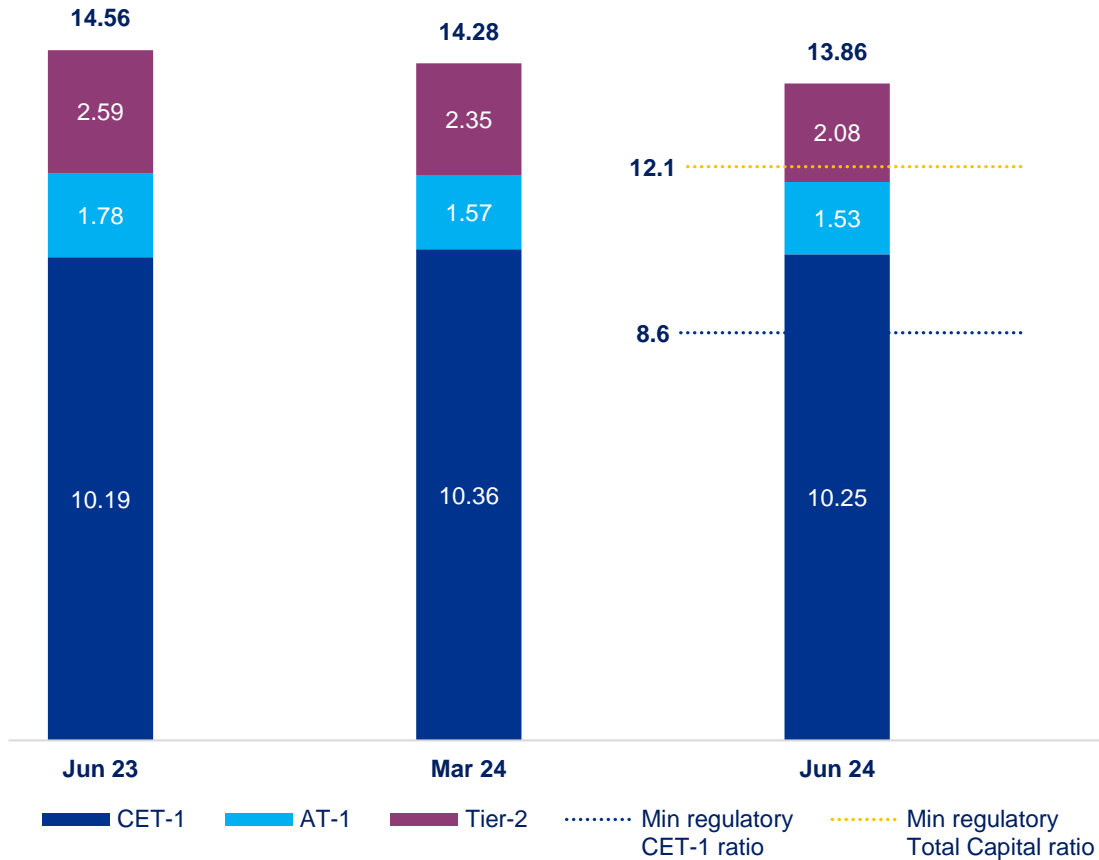
Ratios (Annualized)	Q1FY24	FY24	Q1FY25
ROA (%)	1.22	1.04	1.10
ROE (%)	24.42	20.32	20.98
Earning Per Share (₹)	76.09	68.44	76.56

Capital Adequacy & Asset Quality



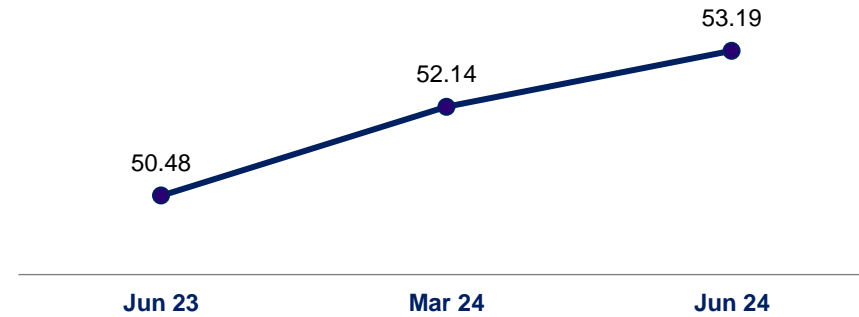
Well-capitalized bank with adequate liquidity

Capital Ratios (%)



Including Profits of Q1FY25, total CAR stands at 14.38% and CET-1 at 10.77%

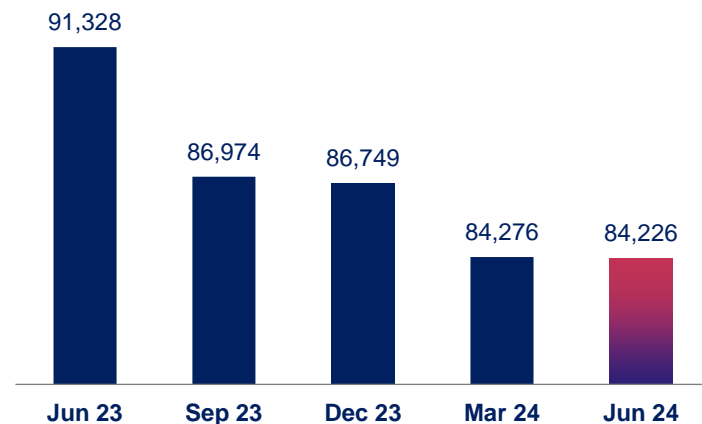
RWA to Total Assets (%)



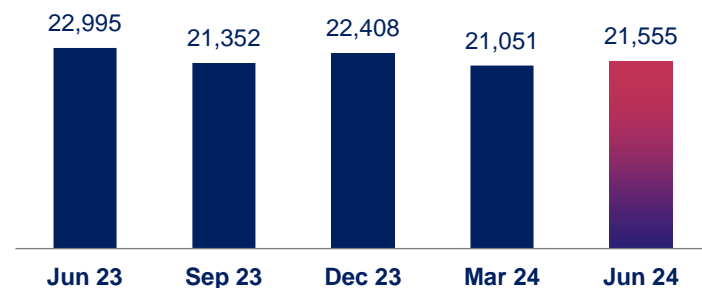
	Jun 23	Mar 24	Jun 24
Credit Risk Weighted Assets on Advances to Gross Advances (%)	54.40	59.14	58.84

Asset quality (1/4)

Gross NPA (₹ in Crores)



Net NPA (₹ in Crores)



Cumulative for the Period (%)	Jun 23	Sep 23	Dec 23	Mar 24	Jun 24
Gross NPA Ratio	2.76	2.55	2.42	2.24	2.21
Net NPA Ratio	0.71	0.64	0.64	0.57	0.57
PCR (Incl. AUCA)	91.41	91.93	91.49	91.89	91.76
PCR	74.82	75.45	74.17	75.02	74.41
Corporate PCR (Excl. AUCA)	96.24	99.55	91.97	90.23	95.59
Slippage Ratio	0.94	0.70	0.67	0.62	0.84
Credit cost	0.32	0.27	0.25	0.29	0.48

Asset quality (2/4)

₹ in Crores

Movement of NPAs:	Q1FY24	Q2FY24	Q3FY24	Q4FY24	FY24	Q1FY25
Opening Level of Gross NPAs	90,928	91,328	86,974	86,749	90,928	84,276
Total Reductions	7,472	8,435	5,271	6,456	27,633	8,758
of which : Recovery + Upgradation	3,607	4,015	1,798	2,052	11,472	3,666
Gross Addition	7,872	4,081	5,046	3,984	20,982	8,707
of which : Increase in O/s	213	250	86	116	665	804
: Fresh Slippages	7,659	3,831	4,960	3,867	20,317	7,903
Net Increase	400	-4,354	-225	-2,472	-6,651	-50
Closing Level of Gross NPAs	91,328	86,974	86,749	84,276	84,276	84,226

Segmental NPAs:	Jun 23		Mar 24		Jun 24	
	NPA	Ratio %	NPA	Ratio %	NPA	Ratio %
Retail:	55,911	3.04	54,930	2.63	58,081	2.74
Agri.	29,774	11.28	29,213	9.58	30,425	9.84
Per Segment	8,497	0.71	9,496	0.70	11,033	0.81
SME	17,640	4.77	16,221	3.75	16,623	3.75
Corporate	33,637	3.42	27,848	2.45	24,752	2.17
International	1,780	0.37	1,498	0.28	1,393	0.25
Total	91,328	2.76	84,276	2.24	84,226	2.21

Movement of NPAs and AUCA (3/4)

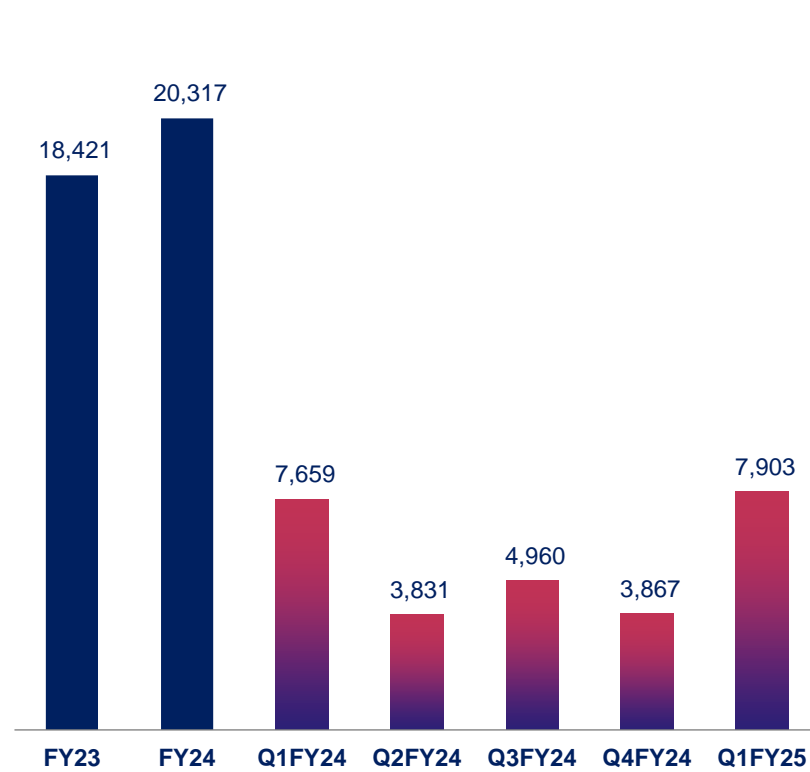
₹ in Crores

Movement of NPAs (incl. Advances under Collection):

	Mar 22	Mar 23	Mar 24	Jun 24
Opening Level of GNPA + AUCA	3,00,496	2,85,358	2,65,497	2,59,478
Gross Addition (Increase in O/s + Slippages)	26,776	19,223	20,982	8,707
Total GNPA + AUCA + Additions	3,27,272	3,04,581	2,86,479	2,68,186
Less: Recovery / Upgradation	29,218	23,355	18,406	4,674
Less: Write-off (Removal from AUCA/Haircut)	12,696	15,729	8,595	1,980
Closing Level of Gross NPAs + AUCA	2,85,358	2,65,497	2,59,478	2,61,532

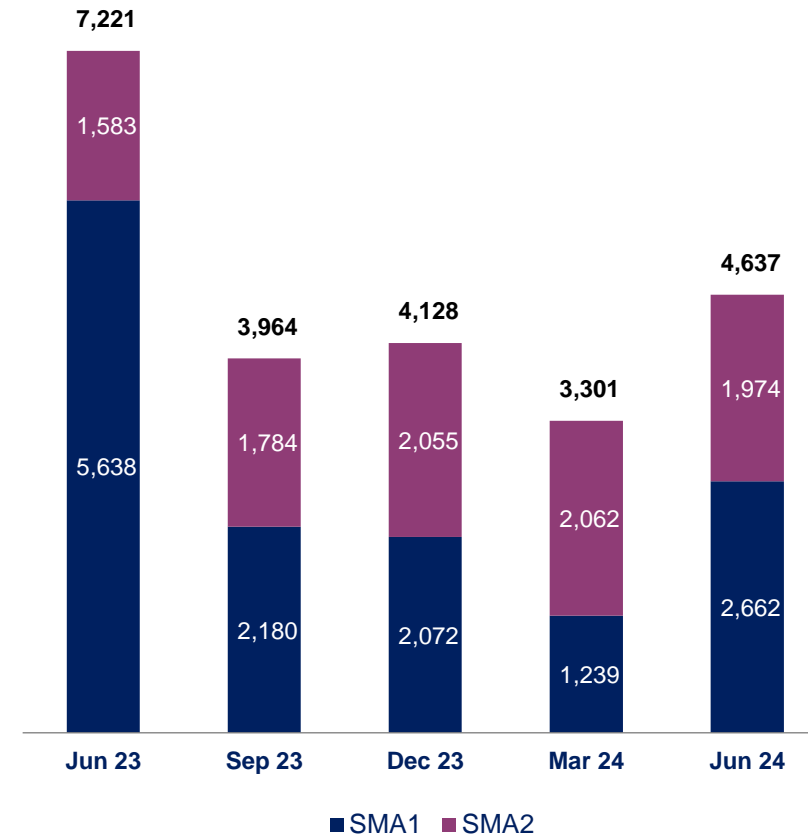
Asset quality (4/4)

Slippages ₹ in Crores

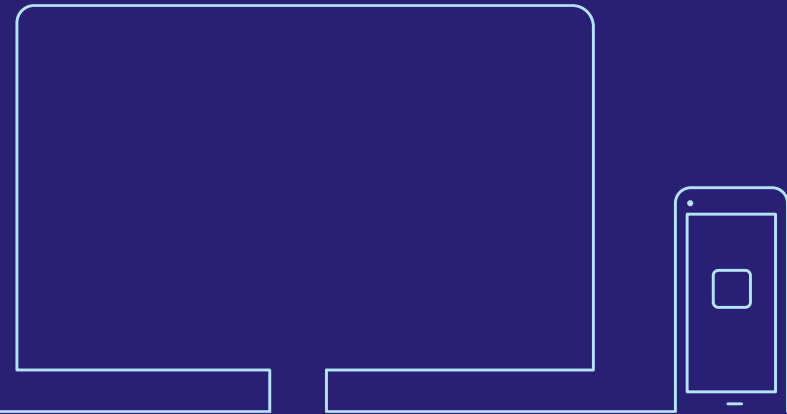


SMA 1 & SMA 2 ₹ in Crores

Accounts with exposure above ₹ 5 crore: CRILC data



Digital Journey



Accelerating digital agenda (1/6)

Digital Leadership across channels

Market share across channels

(as per latest available data)

23.98%
Debit card spends

28.27%
ATMs

27.01%
Mobile Banking
No. of Transactions

22.68%
Mobile Banking
Transaction value

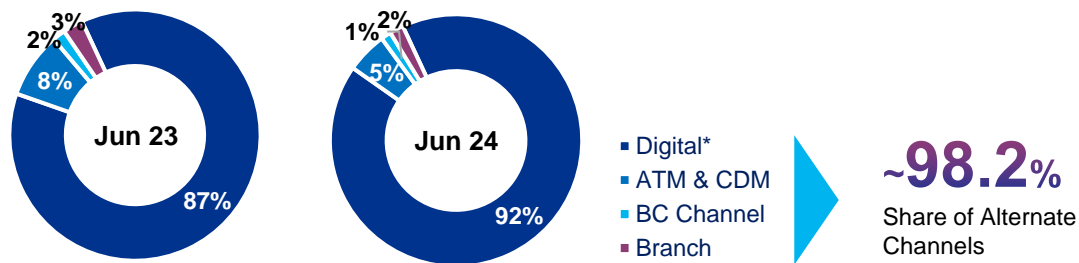
With varied payment modes

UPI **1,047 cr** **17.10 cr** **25.52%**
 Remit transactions (in Q1FY25) Unique SBI UPI users based on account nos. (Cumulative till Jun'24) Market share in remittances

Debit cards **23.20 cr** **>12 cr** **~₹0.3 L Cr**
 Debit Cards (As on 30th Jun 24) Debit Card spend transactions (Numbers during Q1FY25) Debit Card spend (Amount during Q1FY25)

ATM **~1.1 cr**
 ATM transactions per day

Increasing digital adoption(%)



* Digital comprises of Internet, Mobile, UPI & YONO and Green Channel

Accelerating digital agenda (2/6)

Digital Presence across channels

Customer touch points

Mobile banking (Retail)

YONO
(Registered Users)

6.4 Cr



7.8 Cr

YONO Lite
(Registered Users)

2.4 Cr



2.5 Cr

Unique SBI UPI users

13.9 Cr



17.1 Cr

Jun 23

Jun 24

INB Customer

11.7 Cr



12.8 Cr

Jun 23

Jun 24

No. of BC Outlets

78.4 K



82.8 K

Jun 23

Jun 24

Number of ATMs

65 K



62 K

Jun 23

Jun 24

Payment acceptance touch points

41.7L

BHIM SBI Pay QR Codes

14.0L

SBI POS

10.6L

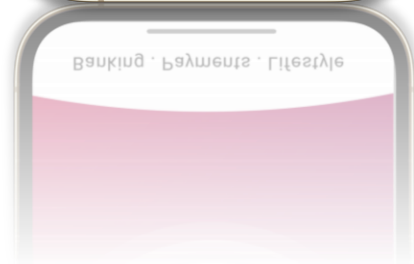
BHIM-Aadhar-SBI

9.0L

Bharat QR

Accelerating digital agenda (3/6)

YONO: Driving digital agenda of the Bank



34.9 L
YONO Registration



80 K
DIGITAL LOANS
DISBURSED



37.8 K
PPF ACCOUNTS
OPENED

(Q1FY25)

(Numbers)

(All Figures for Q1FY25)



Digital Banking

Create seamless omni-channel customer experience

(Numbers)

21 L

SB accounts opened

110 L

YONO Cash

44 L

YONO Quick Pay



Cross Selling

Provide one-stop shop for all financial needs

(Numbers)

45.60 L

GI policies sold

3.28 L

LI policies sold

1.69 L

Approved Credit Cards



e2e Digital Loans

(Disbursement Amt.)

Quick Personal Loans on the go!

(Amount)

₹ 1,399 Cr

PAPL (Pre-Approved Personal Loan)

₹ 725 Cr

Real Time Xpress Credit

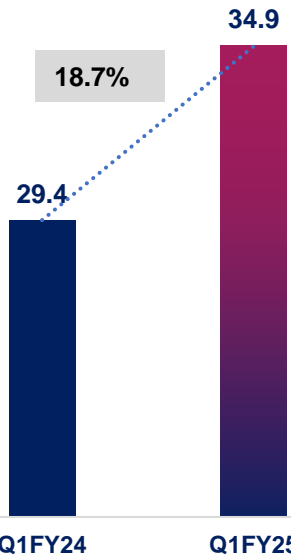
₹ 245 Cr

Insta Home Top Up Loan

Accelerating digital agenda (4/6)

YONO has shown growth across products and registrations

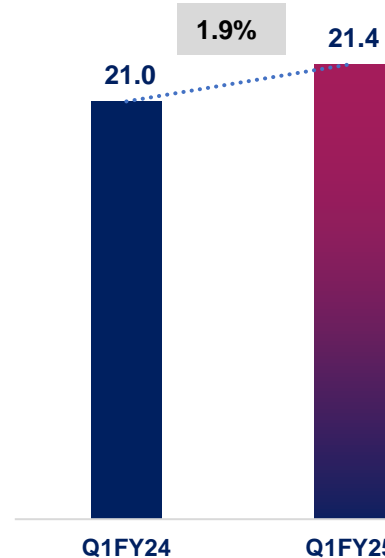
YONO Registration
(#Lakhs)



~38 K

Daily Average YONO registrations in Q1FY25

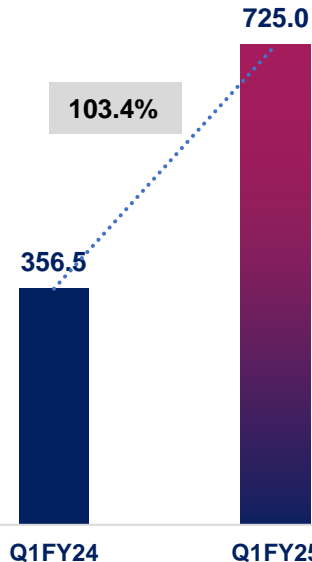
Regular SB A/C opened
(#Lakhs)



~63%

of new SB a/cs have been opened through YONO

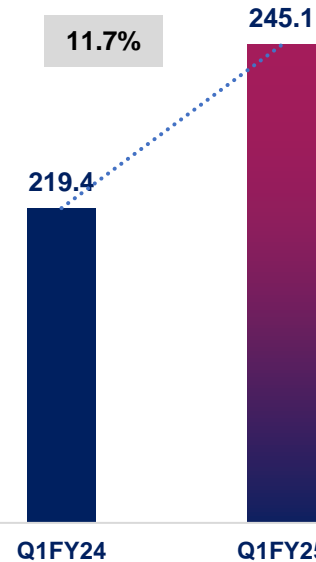
PL - RTX C Disbursed
(₹ Crores)



~18 K

Number of RTX C Disbursed in Q1FY25

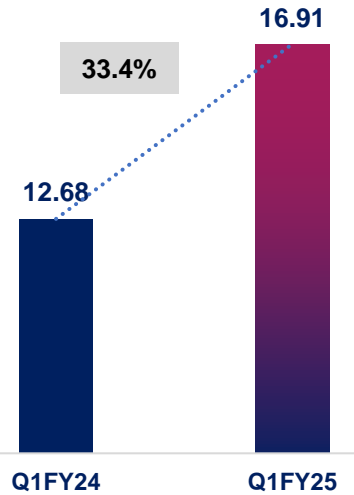
PL - IHTL Disbursed
(₹ Crores)



~12 K

Number of IHTL Disbursed in Q1FY25

Personal Accident Insurance
(#Lakhs)



~12%

QoQ Growth in PAI Policies (Issued) in Q1FY25

Accelerating digital agenda (5/6)

Leadership across - UPI ecosystem

Domestic

(Q1FY25)



11.63 Cr

Avg Txn / Day (Remitter - Numbers)



₹15,99,170 Cr

Total Debit Value



1.88 L / 41.74 L

Merchant Onboarding (Q1FY25 / Cumulative upto Jun'24)
(Numbers)

International

Accelerating digital growth through UPI across countries:

Foreign Inward Transactions

- Singapore

Foreign Outward Transactions

- Singapore
- Sri Lanka
- Mauritius

Market Share



25.52%

Remitter Bank



11.13%

Beneficiary Bank



yono SBI
for every **indian**

Registrations : 68 Lakh users

Since inception 01.07.2023

Accelerating digital agenda (6/6)

Q1FY25

YONO for Business: Growth metrics

Journey



Digital Banking

Yono Business Payments ✓	No. of Txns	16.79 Cr.		
New to Digital Customers ✓	Customer onboarded	1,24,178	Desktop Users : 28.96 lakhs [#]	YB App 13.52 lakhs [#]
Pre-approved Business Loans ✓	Loan Book	Leads Converted 19,244		
Current Account ✓	New digital CA	50,151	Digital 37% (Out of total CA opened)	



Letter of Credit

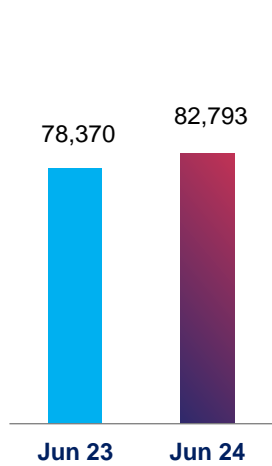
Import LC ✓	Import letter of credit	₹ 25,783 Cr	Digital LCs 3,635 (Nos.)	Digital 78%*
Inland LC ✓	Inland letter of credit	₹ 12,810 Cr	Digital LCs 6,976 (Nos.)	Digital 90%*
Inland BG ✓	Inland Bank Guarantee	₹ 8,640 Cr	Digital BGs 13,322 (Nos.)	Digital 71%*
Export LC ✓	Export letter of credit	₹ 11,186 Cr	Digital LCs 4,370 (Nos.)	Digital 65%*

Banking with a Purpose

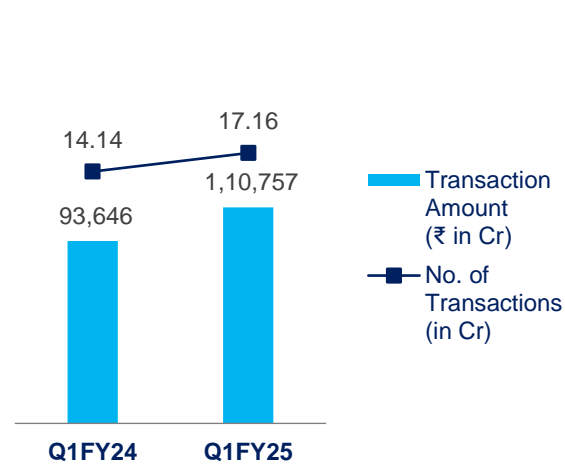


Financial Inclusion

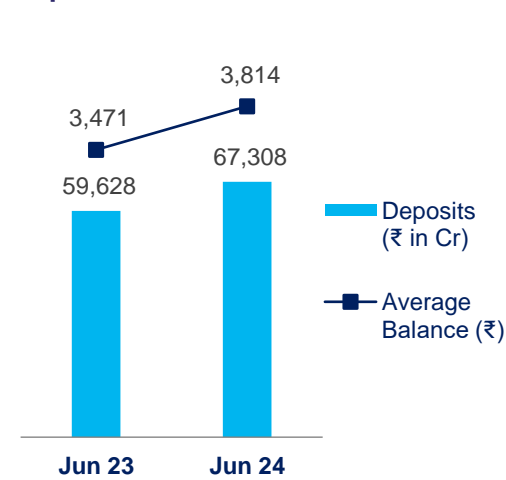
No. of BC outlets



Transactions in BC Channel

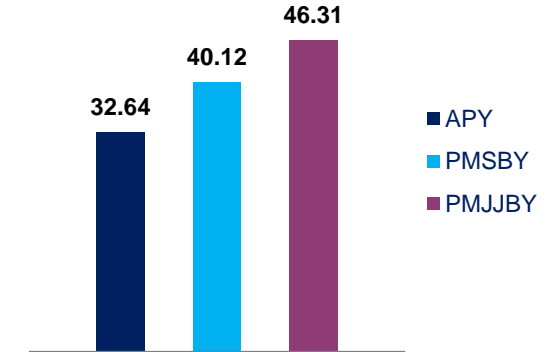


Deposits in FI Accounts



Market Leader Social Security Schemes (PSBs) (Share in %)

(As on 30.06.2024)



Way forward

- ❖ To leverage the channel for **lead generation of Asset Products**
- ❖ To make BC/CSP Channel a **robust delivery platform**
- ❖ Functionality of **mobile hand-held device** has been rolled with 5 services. More services viz. Account opening, SSS schemes enrollment, etc. are under development.

Performance under Social Security Schemes

Cumulative no. in crores	Jun 23	Jun 24
APY	1.22	1.53
PMJJBY	4.40	5.87
PMSBY	10.10	12.93

Improvement in Ease of Banking

	Jun 23	Jun 24
Passbook Printers installed at CSPs	23,293	28,434
% Share of Passbooks printed at CSPs	14.85	24.99

Sustainability Highlights

Financial Capital	Natural Capital	Social Capital	Human Capital
₹ 17,035 crores Net Profit	₹ 50,841 crores Renewable Energy (RE) financed portfolio	₹ 18.38 crores CSR Spend during Q1FY25	2,29,481 Total workforce*
₹ 38.12 lakh crores Advances	>32 GW Capacity of RE financed Portfolio	82,793 CSP outlets*	27.03% Women in workforce*
₹ 49.02 lakh crores Deposits	>43 MWp Captive RE Capacity*	35,406 Candidates trained through RSETIs during Q1FY25	5,437 Persons with Disabilities / Divyang*
98.2% Share of transactions through Alternate Channels	46 Green Building Certifications*	60 Government Primary Schools Infrastructure upgradation	100% Employees covered under medical benefits

* indicates values that are cumulative in nature i.e. up to 30.06.2024

Environment

Formation of ESG & Climate Finance Unit

- Consolidation of ESG and Climate finance functions under a dedicated unit headed by CGM to enable focused attention and tapping new business opportunities during the transition phase.
- DMD, Chief Credit Officer is the designated Chief Sustainability Officer of the Bank

Vision

- To achieve Net Zero (Scope 1,2 and 3) by 2055

Mission

To achieve by 2030:

- Net Zero in Scope 1 & 2 emissions
- At least 7.5% of domestic gross advances to be Green advances
- 25% of these green advances to be funded by Green Lines of Credits

Green Deposits

Green Rupee Term deposit launched. ₹ 42.91 crore raised under scheme as on 30.06.2024

Green Building Certification by IGBC

46 of Bank's official/residential buildings certified.

Shift to Renewal energy sources

Solar roof tops installed in Branch/Offices/ATMs/Premises with capacity of 28,364.07 KWp as on 30.06.2024.

Rainwater Harvesting

540 Rainwater Harvesting systems have been installed as on 30.06.2024.

Tree Plantation

More than 25 thousand trees have been planted in open spaces and branch / office premises under CSR activities during Q1FY25.

Impetus for Renewable Energy (RE) : Supporting growth of RE projects with an associated capacity of 32,391 MW

As of 30th June 2024

Limits sanctioned for renewable energy projects: ₹ 50,841 crore

Limits sanctioned for sustainability – major projects : ₹ 14,812 crore

Solar Power (Rooftop & ground mounted) ₹ 30,901 crore

Sustainable Transportation ₹ 9,402 crore (include E Car loan of ₹ 1,729 crore).

Small hydro / Hydro ₹ 9,078 crore

Flue Gas Distribution, Manufacturing of Solar/Cell module and Green buildings ₹ 1,737 crore

Wind Power, Biomass and Others ₹ 10,862 crore

Energy Efficiency process, Waste, pollution control and others ₹ 3,673 crore

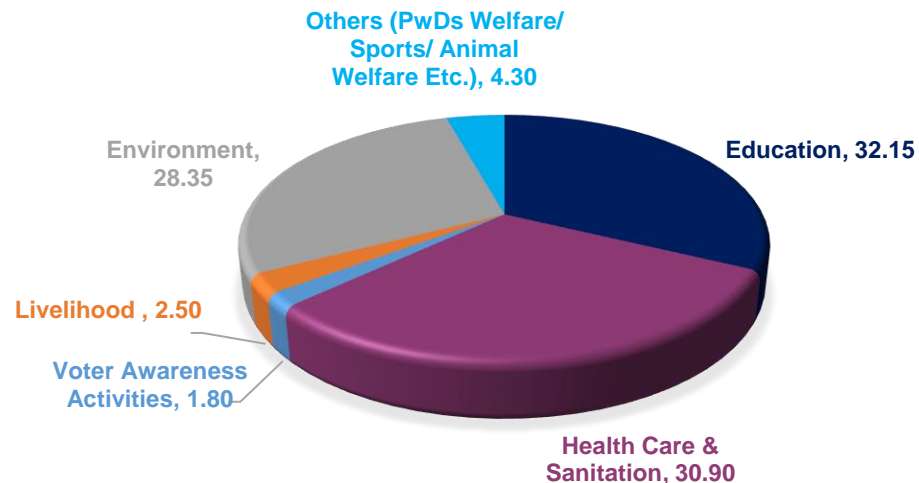
Contributing to Society (1/2)

Status of CSR activities as on 30.06.2024

CSR Budget allocation for FY25 (₹ in Crores)

Sr No	Circles / Departments	Allocation
1	SBI Foundation	366.00
2	Circles	150.00
3	RSETIs	25.00
4	National / CC / Misc	69.77
Total		610.77

CSR Expenditure % as on 30.06.2024



Major CSR Initiatives during Q1FY25

- Tie-up with Isha Outreach towards plantation of 9 lakh trees across the Cauvery Basin in the state of Tamil Nadu during the current FY.
- Tie-up with Vishwanath Cancer Care Foundation for upgrading Primary Health Center, Khanu, Ratnagiri District, Maharashtra.
- Provided Relief and Rehabilitation to the people affected by floods / cyclone in the State of Manipur & Mizoram
- Tie-up with Rajasthan Council for School Education for setting up of Smart Class Rooms at 80 schools across Rajasthan.
- Integrated Waste Segregation & Management Centre was set-up at Kochi in tie-up with Naval Base Kochi – INS Vendurithy
- Adoption of wild-animals in tie-up with West Bengal Zoo Authority

Contributing to Society (2/2)

SBI Foundation: Highlights of long-term projects



Gram Seva

- **200 Community ponds** were rejuvenated for irrigational purposes, benefitting over 2,000 farmers across country.
- **Foundation stone laid** for a "Rainout Shelter" at ICAR-IIRR, Hyderabad for promotion of Direct Seeded Rice.
- **'International Yoga Day'** was celebrated with over 10,000 members from project villages, promoting health and community well-being.



SBIF Sashakti

- SBI Foundation received the ASSOCHAM Menstrual Hygiene Excellence Awards 2024 for their work in menstrual hygiene through projects Naya Savera and Saarthi. These projects aim to empower adolescent girls by creating a holistic system that addresses the social, health, and environmental aspects of menstruation.



SBIF ACE

- **Paralympic Story:-** On June 13, 2024, the "Paralympic Story" event was organized by the Paralympic Committee of India (PCI) in New Delhi. During the event, para-athletes shared their inspiring journeys and openly discussed the challenges they encountered.

Centre of Excellence (CoE) for Persons with Disabilities (PWD)

- Partnered with three new partners to empower Persons with Disabilities through unique initiatives. These projects include establishment of an early intervention center, providing therapeutic interventions, making STEM education accessible for Persons with Visual Impairments.
- Conducted two specialized training programs for employees with Visual Impairment at Canara Bank, Delhi. 56 participants attended the program and learnt basic computing and banking packages using the JAWS screen reader.



SBIF LEAP

- **Innovators for Bharat:** 16 startups supported in partnership with AIC- RMP graduated from the Maharashtra Parivartan Cohort incubation program. Their growth and success was celebrated at the Demo Day where they received recognition from MD, SBI Foundation.
- **Skilling in BFSI Program Launched:** The SBIF LEAP program offering BFSI (Banking, Financial Services, and Insurance Industry) skills training, kicked off in 9 Indian cities.



Youth for India Fellowship Program

- **YFI Conclave 2024:** Nearly 150 Alumni, Partner NGOs, and Development Sector experts gathered in Bengaluru. Select Alumni pitched their social ventures in the SBI YFI Sahyog – the Pitch Fest 2024, with 7 ventures securing grants totaling ₹ 49 Lakh.
- 32,166 applications were received for the YFI 2024-25 Batch. Of which 750+ were shortlisted for interview.

SBIF CONSERW

- **World Environment Day** celebrated by showcasing conservation products from partner NGO WWF India at kiosks on June 4th & 6th in SBI CC & Mumbai LHO
- SBI Foundation partnered with Sabuj Sangha to provide essential relief materials to people affected by **Cyclone Remal in West Bengal** for 4 months.



SBIF ILM

- **Future Women Leaders Program supports** 75 underprivileged girls for higher education and career success.
- The **REACH** Vibrant Villages Program began equipping 25 schools in Ladakh with science centers in June. A total of 94 schools across border areas will benefit.
- **SBIF Asha Scholarship** will support 10,000 underprivileged students for school and college education in the 2024-25 academic year.



SBIF Jivanam

- **SBIF Hriday Mitra:** Set up a Cath Lab for cardiology services in Maharashtra.
- **SBIF Eye Care** : Provided screenings & surgeries for Eye care in West Bengal & Haryana/Delhi NCR.
- **SBIF Vidyadan** : Supported nursing education for underprivileged students in Kerala.
- **SBIF Sanjeevani Clinic on Wheels** : Launched a mobile medical unit for rural & slum healthcare in Maharashtra

SBI's Policy Framework

Governance

Board level committees & Policies for better control and governance

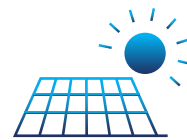
Executive Committee of the Central Board	Risk Management Committee of the Board	Audit Committee of the Board	Corporate Social Responsibility Committee	Nomination and Remuneration Committee
IT Strategy Committee	Board Committee to Monitor Recovery	Review Committee for Identification of Wilful Defaulters / Non Co-operative Borrowers	Stakeholders Relationship Committee cum Customer Service Committee	Special Committee of the Board for Monitoring Large Value Frauds



Sustainability and Business Responsibility Policy



Climate Change Risk Management Policy



Renewable Energy Policy



Policy on Issuance and Allocation of Green Deposits



Code of Ethics



Whistle-blower Policy



Fair Lending Practices Code



Commitment to Customers (BCSBI Code)



Business Continuity and Operational resilience Policy



Cyber Security Policy and Standards

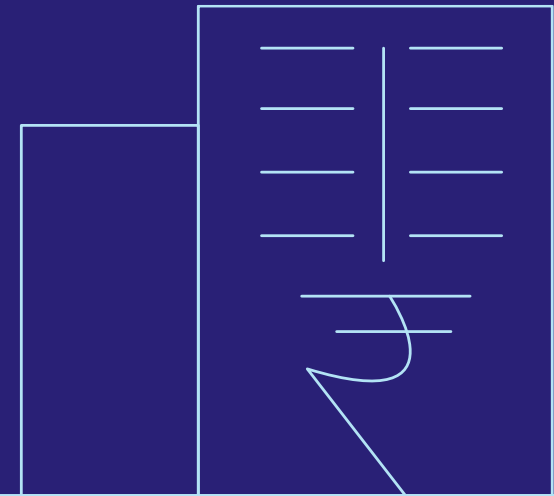


Policy on KYC Standards, AML and CFT Measures



Anti Bribery and Anti-Corruption Policy

Subsidiaries, Group Financials & Balance Sheet



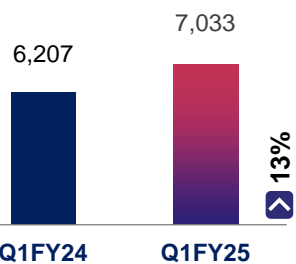
SBI and its subsidiaries – leveraging synergies (1/3)

As on Jun 2024
₹ in Crores

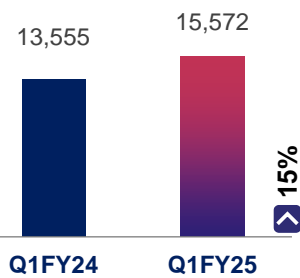


	Q1FY24	Q1FY25
PAT (₹ in Crores)	381	520
ROE (in %)	11.5	13.6

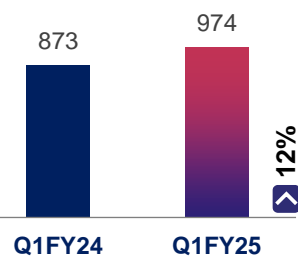
Total New Business Premium



Gross Written Premium



Value of New Business



Market Share

- **Private market leadership** in Individual New Business Premium, Individual Rated Premium and Total New Business Premium with market share of 25.9%, 22.4% and 21.8% respectively

Business Performance

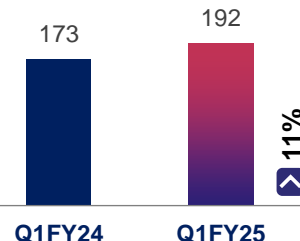
- Total New Business grew by 13% & stands at ₹ 7,033 Crores
- Individual New Business Premium grew by 17%.
- PAT grew by 36% YoY and stands at ₹ 520 Crores; Robust solvency ratio of 2.01.
- VONB increased by 12% & VONB margin stands at 26.8%.
- Assets under Management – ₹ 4,14,772 Crores; growth of 26%.



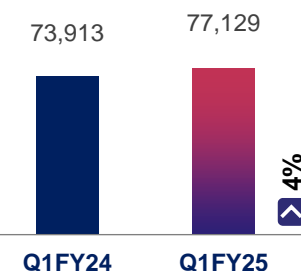
	Q1FY24	Q1FY25
PAT (₹ in Crores)	593	594
ROE (in %)	23.3	19.1

As per Ind AS, without OCI

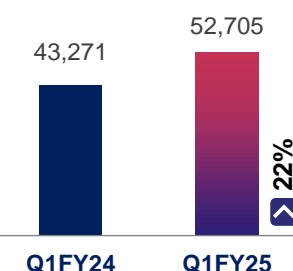
CIF (In Lakh)



Spends



Receivables



Market Share

- #2 player in Cards and #3 in Spends
- Cards-in-force in Q1FY25 18.5% (Q1FY24 19.6%),
- Spends 15.9% (Q1FY24 17.8%)

Portfolio

- ▲ 11% YoY in cards,
- ▲ 4% YoY in spends
- ▲ 22% YoY in receivables

Profitability

- During Q1FY25 Revenue from Operations grew 11% YoY, PAT at ₹ 594 Crores
- During Q1FY25, ROA is at 4.1%, ROE is at 19.1%
- Capital Adequacy Ratio (CAR) is at 20.6%, Tier I is at 16.8%.

SBI and its subsidiaries – leveraging synergies (2/3)

As on Jun 2024

₹ in Crores



	Q1FY24	Q1FY25
PAT (₹ in Crores)	467	680
ROE (in %)	35.6	36.4

As per Ind AS, without OCI

Performance Highlights

- SBIFML is the biggest player in the market since Q4FY20. As on Jun 24, SBIFML has a quarterly Average AUM of ₹ 9.88 Lakh Crores with a market share of 16.76%. The second largest player has a market share of 12.68%.
- SBIMF Quarterly average Mutual Fund AUM grew by ₹ 2.26 Lakh Crores from ₹ 7.62 Lakh Crores in Q1FY24 to ₹ 9.88 Lakh Crores in Q1FY25.



Group	Q1FY24	Q1FY25
PAT (₹ in Crores)	105	207*
ROE (in %)	5.2	8.6

As per Ind AS, without OCI;

*excluding SBI Ventures Ltd.

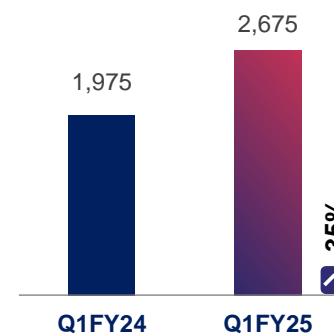
Performance Highlights

- PA&SF Group: Ranked No.1 India Borrower Loans (Mandated Lead Arranger). Market share of 61.26% (FY 2023-24).
- DCM: Ranked No.3 for Debt Private placement of bonds in Q1FY25 as per the Bloomberg league table.
- ECM: Ranked No.2 in the ECM league table for the amount of issues done in Q1FY25.

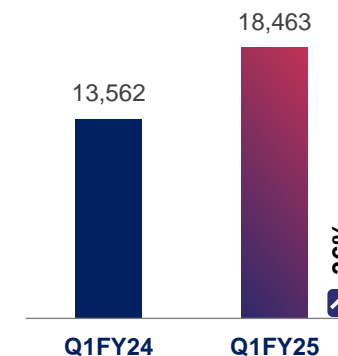


	Q1FY24	Q1FY25
PAT (₹ in Crores)	71	183
ROE (in %)	8.8	17.3

Gross Written Premium



AUM



Performance Highlights

- Ranked 7th amongst the Private players in Q1FY25
- SBIG Market share is 5.41% in Q1FY25 as against 4.82% in Q1FY24
- Fastest growing motor insurance player amongst BIRTH players

SBI and its subsidiaries – leveraging synergies (3/3)

Creating value across financial services

Listed Subsidiaries and Investments

Subsidiaries – listed (Q1FY25)	Net Profit (₹ in Crores)	RoE (in %)	SBI Stake (in %)	Value per share of SBI (₹) #
SBI Card	594	19.1	68.62	52.3
SBI Life	520	13.6	55.41	108.5
Other select listed investments	NA	NA	NA	21.4
			Total	₹ 182 / share of SBI

Key Unlisted Subsidiaries

Subsidiaries – unlisted* (Q1FY25)	Net Profit (₹ in Crores)	RoE (in %)	SBI Stake (in %)	JV Partners	Key highlights
SBI Funds Management	680	36.4	62.1	Amundi- 36.48%	Largest player in the market since Q4FY20. Quarterly Average AUM of ₹ 9.88 Lakh Crores with a market share of 16.76%.
SBI General Insurance	183	17.3	69.1	Multiple Financial Investors	Ranked 7 th amongst the Private players in Q1FY25 SBIG Market share is 5.41% in Q1FY25 as against 4.82% in Q1FY24
SBI Capital Markets Group	207	8.6	100.0	NA	Gross Income of ₹ 689 Crores in Q1FY25, up 50.6% YoY for SBI Capital Market Group.
SBI Payments Services	20	8.0	74.0	Hitachi- 26%	Deployed more than 33.57 lakh Merchant Payment Acceptance Touch Points as on June 24.

*Does not include 3.23% stake of SBI and 4.33% stake of SBI Capital Markets in National Stock Exchange.

Closing price as on 02nd August 2024

Regional Rural Banks

Sponsored by SBI

Performance Highlights – Q1FY25

14 RRBs operating in 13 States & 1 UT

- Deposits at ₹ 1,35,442 crores ▲ 7.10% YoY
- CASA ▼ 4 bps YoY at 53.47%
- Gross Advances at ₹ 1,01,114 crores ▲ 16.88% YoY
- CD Ratio ▲ 624 bps YoY at 74.65%
- NIM ▼ 28 bps YoY at 3.96%

Network of 4,763 branches in 245 districts

- Gross NPA ▼ 91 bps YoY at 3.78%
- Net Profit of ₹ 906 crores ▲ 31% YoY
- ROA ▲ 28 bps YoY at 1.96%
- PCR ▲ 50 bps YoY at 86.22%
- ROE ▲ 106 bps YoY at 21.80%

SBI group financials – Q1FY25

Particulars (₹ in Crores)	Quarter Ended		Growth (%)
	Q1FY24	Q1FY25	
Interest Earned	1,01,460	1,18,242	16.54
Non-Interest Income	30,873	33,883	9.75
Total Income	1,32,333	1,52,125	14.96
Interest Expended	58,045	71,701	23.53
Operating Expenses (i+ii)	45,980	49,589	7.85
(i) Employee Cost	17,809	16,847	-5.40
(ii) Other Operating Expenses	28,170	32,742	16.23
Total Expenditure	1,04,025	1,21,290	16.60
Operating Profit	28,308	30,835	8.93
Provisions (other than Tax)	3,101	4,408	42.16
Add: Share in profit of associates	358	414	15.39
Less: Minority Interest	558	769	38.00
Tax Expenses	6,472	6,747	4.25
Net Profit	18,537	19,325	4.25

Particulars	Quarter Ended	
	Q1FY24	Q1FY25
ROA (%)	1.24	1.14
ROE (%)	24.38	21.55
Earning Per Share (₹)	83.54	86.85
Expenses Ratio (%)	50.22	49.15
NIM (%)	3.37	3.27
Gross NPA Ratio (%)	2.74	2.20
Net NPA Ratio (%)	0.70	0.56

Balance sheet

Liabilities

₹ in Crores

	SBI SOLO			SBI GROUP		
	Jun 23	Jun 24	YOY Growth (%)	Jun 23	Jun 24	YOY Growth (%)
Capital	892	892	0.00	892	892	0.00
Reserves and Surplus	3,43,549	3,96,496	15.41	3,76,694	4,38,165	16.32
Minority Interest				13,692	16,842	23.00
Deposits	45,31,237	49,01,726	8.18	45,78,362	49,53,324	8.19
Borrowings	4,12,352	5,85,667	42.03	4,44,041	6,27,366	41.29
Other Liabilities & Provisions	2,55,046	3,06,373	20.12	5,93,610	7,38,130	24.35
Total Liabilities	55,43,076	61,91,154	11.69	60,07,292	67,74,720	12.77

Assets

	SBI SOLO			SBI GROUP		
	Jun 23	Jun 24	YOY Growth (%)	Jun 23	Jun 24	YOY Growth (%)
Cash & balances with RBI	2,16,108	2,14,824	-0.59	2,16,291	2,15,278	-0.47
Bal with Banks & Money at Call and Short Notice	68,829	71,777	4.28	79,979	88,061	10.10
Investments	15,72,630	16,28,836	3.57	19,38,614	20,95,660	8.10
Net Advances	32,35,023	37,49,139	15.89	33,05,843	38,30,522	15.87
Fixed Assets	42,334	42,527	0.46	44,356	44,624	0.60
Other Assets	4,08,152	4,84,050	18.60	4,22,208	5,00,575	18.56
Total Assets	55,43,076	61,91,154	11.69	60,07,292	67,74,720	12.77

Thank You