

Press Release

Q1FY25 RESULTS**Highlights****Profitability**

- Net Profit for Q1FY25 stands at **₹17,035 crores** witnessing a growth of 0.89% YoY.
- **Operating Profit** for Q1FY25 grew by 4.55% YoY to **₹26,449** crores.
- Bank's **ROA** and **ROE** for Q1FY25 stand at 1.10% and 20.98% respectively.
- Net Interest Income (**NII**) for Q1FY25 increased by 5.71% YoY.
- Whole Bank **NIM** for Q1FY25 is at 3.22% and Domestic NIM is at 3.35%.

Balance Sheet

- **Credit growth** is at 15.39% YoY with **Domestic Advances** growing by 15.55% YoY.
- **Foreign Offices' Advances** grew by 14.41% YoY.
- Domestic Advances growth is driven by **SME Advances** (19.87% YoY) followed by **Agri Advances** which grew by 17.06% YoY.
- **Retail Personal Advances** and **Corporate** loans registered YoY growth of 13.60% and 15.92% respectively.
- **Whole Bank Deposits** grew at 8.18% YoY, out of which **CASA Deposit** grew by 2.59% YoY. CASA ratio stands at 40.70% as on 30th June 24.

Asset Quality

- **Gross NPA ratio** at 2.21% improved by 55 bps YoY.
- **Net NPA ratio** at 0.57% improved by 14 bps YoY.
- **PCR (with AUCA)** stands at 91.76% with Provision Coverage Ratio (**PCR**) being at 74.41%.
- **Slippage Ratio** for Q1FY25 improved by 10 bps YoY and stands at 0.84%.
- **Credit Cost** for Q1FY25 stands at 0.48%.

Capital Adequacy

- Capital Adequacy Ratio (**CAR**) as at the end of Q1FY25 stands at 13.86%.

Alternate Channels

- Share of Alternate Channels in total transactions increased from ~97.5% in Q1FY24 to ~98.2% in Q1FY25.

Key Summary of Q1FY25 Results

₹ in Crores	Q1FY24	Q4FY24	Q1FY25	YoY %	QoQ %
Profit & Loss					
Interest Income	95,975	1,11,043	1,11,526	16.20	0.44
Interest Expenses	57,070	69,387	70,401	23.36	1.46
Net Interest Income	38,905	41,655	41,125	5.71	-1.27
<i>NIM, % (Domestic)</i>	3.47	3.47	3.35	-12 bps	-12 bps
Operating Profit	25,297	28,748	26,449	4.55	-8.00
Loan loss provisions	2,652	3,294	4,518	70.37	37.16
Profit after tax	16,884	20,698	17,035	0.89	-17.70

₹ in Crores	Jun 23	Mar 24	Jun 24	YoY %	QoQ %
Balance Sheet					
Gross advances	33,03,731	37,67,535	38,12,087	15.39	1.18
<i>Domestic Corporate</i>	9,82,184	11,38,202	11,38,579	15.92	0.03
<i>Domestic Retail Personal</i>	12,04,279	13,52,265	13,68,045	13.60	1.17
<i>Of which: Home loans</i>	6,52,548	7,25,818	7,39,581	13.34	1.90
Deposits	45,31,237	49,16,077	49,01,726	8.18	-0.29
<i>Domestic CASA</i>	18,66,059	19,41,996	19,14,440	2.59	-1.42
<i>Domestic Term Deposits</i>	24,86,168	27,82,340	27,89,510	12.20	0.26
<i>CASA Ratio (%)</i>	42.88	41.11	40.70	-218 bps	-41 bps
GNPA	91,328	84,276	84,226	-7.78	-0.06
NNPA	22,995	21,051	21,555	-6.27	2.39

Ratios (%)	Q1FY24	Q4FY24	Q1FY25	YoY, bps	QoQ, bps
Asset Quality					
GNPA	2.76	2.24	2.21	-55	-3
NNPA	0.71	0.57	0.57	-14	0
PCR (with AUCA)	91.41	91.89	91.76	35	-13
PCR (without AUCA)	74.82	75.02	74.41	-41	-61
Slippage Ratio	0.94	0.43	0.84	-10	41
Credit Cost	0.32	0.37	0.48	16	11
Capital Ratios					
CET-1 ratio	10.19	10.36	10.25	6	-11
Tier-1 ratio	11.97	11.93	11.78	-19	-15
CAR	14.56	14.28	13.86	-70	-42

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