

Press Release

Q4FY20 / FY20 RESULTS**Highlights**

- Bank registered a Net Profit of **Rs.3581** Crores in Q4FY20, an increase of 327% over Q4FY19.
- For the full year FY20, **Net Profit stood at Rs. 14,488 Cr against Net Profit of Rs.862 Crores in FY19**. This is also the **Highest ever Yearly Net Profit** recorded by the Bank.
- **Operating Profit** increased to Rs. 68,133 Crores in FY20 from Rs. 55,436 Crores in FY19, an increase of 22.90% YoY.
- Net Interest Income of the Bank grew by 11.02% YoY during FY20.
- Domestic Net Interest Margin (**NIM**) improved to 3.19% in FY20, registering an increase of 24 bps YoY.
- **Non-Interest Income** for FY20 at Rs. 45,221 Cr is up by 22.97% YoY.
- **Total Deposits grew at 11.34% YoY**, out of which Current Account Deposit grew by 7.56% YoY, while Saving Bank Deposits grew by 9.99% YoY.
- **Credit Growth** stood at 5.64% YoY, mainly driven by Retail (Personal) Advances (15.40% YoY) and Foreign Office Advances (18.05% YoY).
- **Home loan**, which constitutes 22% of Bank's domestic advances, has grown by 13.86% YoY.
- **Net NPA ratio at 2.23%** is down 78 bps YoY and 42 bps QoQ. **Gross NPA ratio at 6.15%** is down 138 bps YoY and 79 bps QoQ.
- Provision Coverage Ratio (**PCR**) has improved to **83.62%**, up 489 bps YoY and 189 bps QoQ.
- **Slippages Ratio** for FY20 has declined to 2.16% from 2.42% as at the end of 9MFY20.
- Credit Cost as at the end of FY20 has declined 79 bps YoY to 1.87%.
- **Cost to Income Ratio** has improved from 55.70% in FY19 to 52.46% in FY20, an improvement of 324 bps.
- Capital Adequacy Ratio (**CAR**) has improved by 34 bps YoY to 13.06% as on Mar 2020.
- Return on Assets (**RoA**) increased by 36 bps YoY to 0.38% in FY20 against 0.02% in FY19.
- Share of Alternate Channels in total transactions has increased from 88% in FY19 to 91% in FY20.

Key Summary of Q4FY20 FY20 Results

In Rs Crore	Q4FY19	Q3FY20	Q4FY20	YoY %	QoQ %	FY19	FY20	YoY %
Profit & Loss								
Interest Income	62,985	67,692	62,681	-0.48	-7.40	2,42,869	2,57,324	5.95
Interest Expenses	40,032	39,913	39,914	-0.29		1,54,520	1,59,239	3.05
Net Interest Income	22,954	27,779	22,767	-0.81	-18.04	88,349	98,085	11.02
<i>NIM, % (Domestic)</i>	3.02	3.59	2.94	-8 bps	-65 bps	2.95	3.19	24 bps
Operating Profit	16,933	18,223	18,465	9.05	1.33	55,436	68,133	22.90
Loan loss provisions	17,336	8,193	11,894	-31.39	45.17	54,529	42,776	-21.55
Profit after tax	838	5,583	3,581	327.10	-35.87	862	14,488	1,580.31

In Rs Crore	Mar 19	Dec 19	Mar 20	YoY %	QoQ %
Balance Sheet					
Gross advances	22,93,454	23,01,669	24,22,845	5.64	5.26
<i>Domestic Corporate</i>	8,51,638	7,71,000	8,44,215	-0.87	9.50
<i>Domestic Retail PER</i>	6,47,844	7,19,766	7,47,589	15.40	3.87
<i>Of which: Home loans</i>	4,00,377	4,40,448	4,55,865	13.86	3.50
Deposits	29,11,386	31,11,229	32,41,621	11.34	4.19
<i>Domestic CASA</i>	12,87,285	13,40,830	14,10,981	9.61	5.23
<i>Domestic Term Deposits</i>	15,26,958	16,57,367	17,13,635	12.23	3.40
<i>CASA Ratio (%)</i>	45.74	44.72	45.16	-58 bps	44 bps
Gross NPA	1,72,750	1,59,661	1,49,092	-13.69	-6.62
Net NPA	65,895	58,249	51,871	-21.28	-10.95
Slippages <i>(During the Quarter)</i>	7,505	16,525	8,105	7.99	-50.95

Ratios, %	Q4FY19	Q3FY20	Q4FY20	YoY, bps	QoQ, bps	FY19	FY20	YoY, bps
Asset Quality								
GNPA	7.53	6.94	6.15	-138	-79	7.53	6.15	-138
NNPA	3.01	2.65	2.23	-78	-42	3.01	2.23	-78
PCR (with AUCA)	78.73	81.73	83.62	489	189	78.73	83.62	489
PCR (without AUCA)	61.86	63.52	65.21	335	169	61.86	65.21	335
Slippage Ratio	1.39	2.94	1.41	2	-153	1.60	2.16	56
Credit cost	3.22	1.46	2.07	-115	61	2.66	1.87	-79
Capital Ratios								
CET-1	9.62	10.18	9.77	15	-41	9.62	9.77	15
Tier-1	10.65	11.59	11.00	35	-59	10.65	11.00	35
CAR	12.72	13.73	13.06	34	-67	12.72	13.06	34

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