



# Quarterly Results | Q3FY25

ANALYST PRESENTATION | 06.02.2025



# Safe Harbor

Certain statements in these slides are forward-looking statements. These statements are based on Management's current expectations and are subject to uncertainty and changes in circumstances. Actual outcomes may differ materially from those included in these statements due to a variety of factors.

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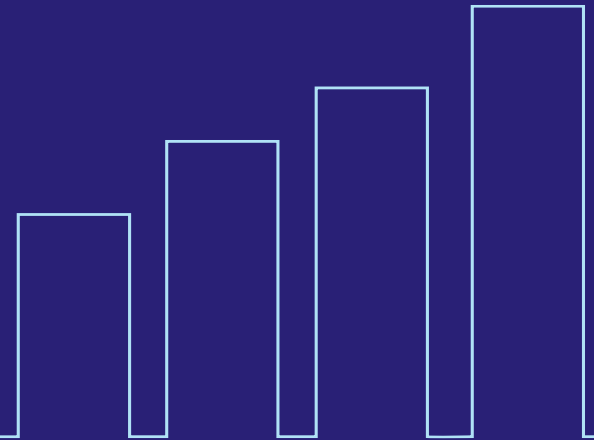
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# Executive Summary



## Key trends in Q3FY25

**Liability franchise** – sustained domestic market share of over 22%, driven by reach, trust and adding value to customers

*Current account balances up 14.22% YoY, Deposits cross ₹ 52 lakh crore*

**Domestic Credit growth** – up 14.06% YoY; significant scale across business lines

*Whole Bank Advances cross ₹ 40 lakh crore, broad based credit growth, higher than market; domestic credit to deposit ratio at 68.94%*

**Industry leading asset quality outcomes** – credit cost at 0.24% for the quarter

*Slippage ratio at 0.39%; retail personal slippage ratio at 0.32%*

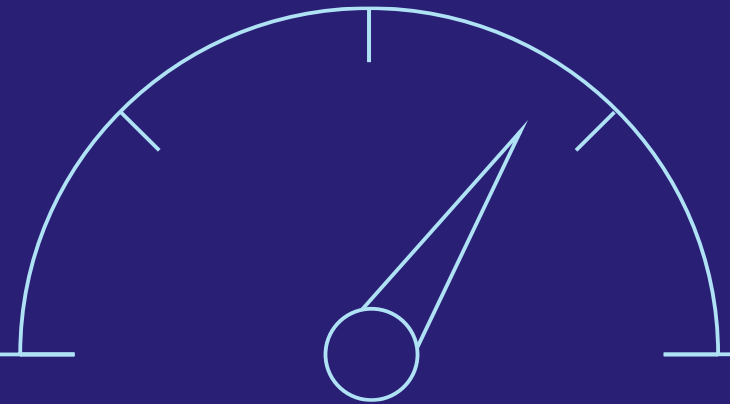
**Well provided for Stressed Book, PCR at 74.66%**

*Net NPA at ₹ 21,378 crores; additional provisions of ₹ 29,757 crores not included in PCR*

**Digital Banking** – >98% transactions through alternate channels

*64% of savings account opened through YONO in Q3FY25, 8.45 crore registered customers*

# Performance Highlights



# Key performance indicators



## Profitability

### Net Profit

In Q3FY25 at **₹16,891 crores**

ROA at **1.09%** for 9MFY25

ROE at **21.46%** for 9MFY25

Whole Bank NIM at **3.12%** for 9MFY25

Domestic NIM at **3.25%** for 9MFY25



## Business growth continues

Whole Bank advances cross **₹40 trillion**

14.06% YoY Growth in Domestic Credit

Robust growth across all segments

Whole Bank deposits cross **₹52 trillion**

9.81% YoY Growth in Deposits



## Asset quality

### improving outcomes

Gross NPA at **2.07%**

Net NPA at **0.53%**

Credit Cost for 9MFY25 at **0.37%**



## Well provided Stressed Book

PCR at **74.66%**; PCR (incl. AUCA) at **91.74%**

Total non-NPA provisions (not included in PCR) at **₹29,757 crores** which are ~139% of Net NPAs at the end of Q3FY25



## Digital Leadership

**>98% transactions** through alternate channels

Digital leadership in Debit card spends, ATMs, value & no. of Mobile Banking transactions

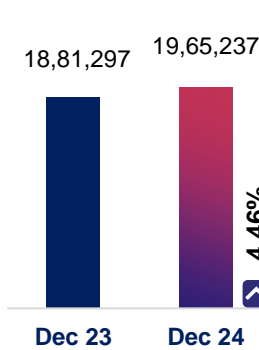
**YONO** driving digital agenda of the Bank with **8.45 crore** registered customers

# Key indicators

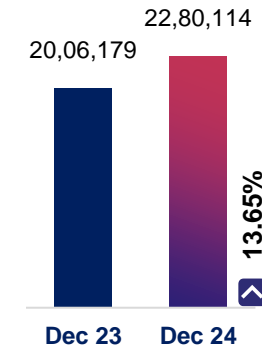
₹ in Crores

	Quarter Ended		YoY Growth	
	Q3FY24	Q3FY25		
<b>Profit &amp; Loss</b> (₹ in Crores)	Net Interest Income	39,816	41,446	4.09%
	Net Interest Margin – Whole Bank (%)	3.22	3.01	-21 bps
	Net Interest Margin – Domestic (%)	3.34	3.15	-19 bps
	Operating Profit	20,336	23,551	15.81%
	Net Profit	9,164	16,891	84.32%
<b>Key Ratios</b> (in %)	Credit Cost	0.21	0.24	3 bps
	Net NPA	0.64	0.53	-11 bps
	PCR (Incl. AUCA)	91.49	91.74	25 bps
	PCR	74.17	74.66	49 bps
	Capital Adequacy	13.05	13.03	-2 bps
<b>Balance Sheet</b> (₹ in Crores)	Gross Advances	35,84,252	40,67,752	13.49%
	Total Deposits	47,62,221	52,29,384	9.81%

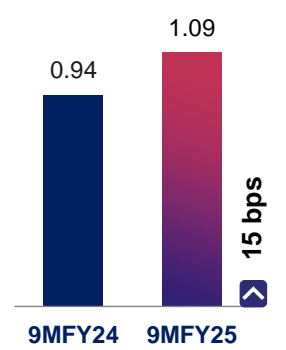
## CASA



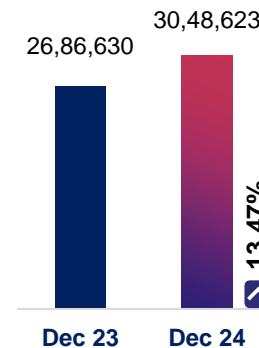
## RAM Advances



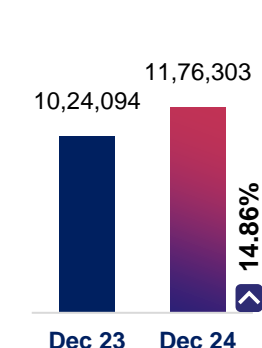
## Return on Assets (%)



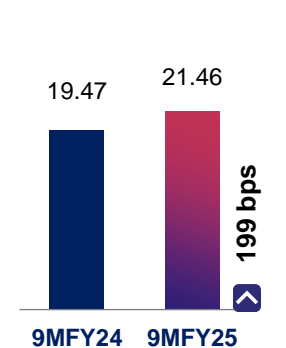
## Term Deposits



## Corporate Advances



## Return on Equity (%)

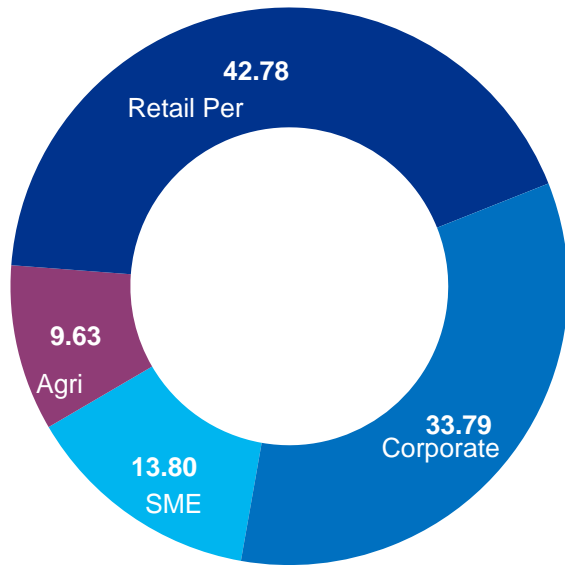




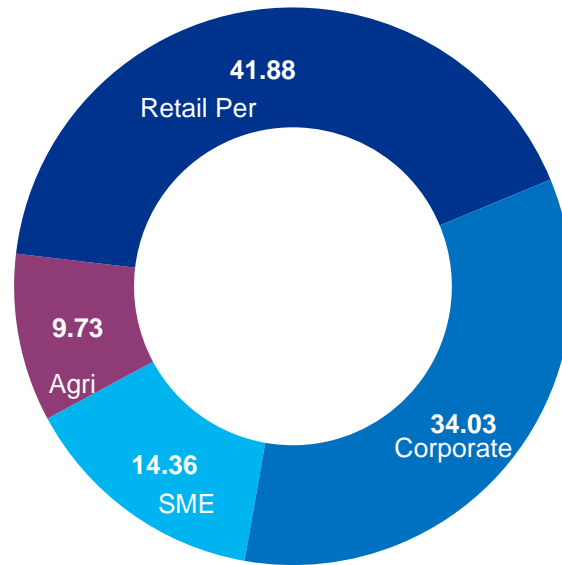
# Credit growth

## Share of Domestic Advances

Dec 23 (%)



Dec 24 (%)



₹ in Crores

Segment	Dec 2023	Dec 2024	YoY Growth (%)
Retail Personal	12,96,310	14,47,337	11.65
Agri	2,91,748	3,36,418	15.31
SME	4,18,121	4,96,359	18.71
Corporate	10,24,094	11,76,303	14.86
<b>Domestic Advances</b>	<b>30,30,273</b>	<b>34,56,418</b>	<b>14.06</b>
Foreign Offices Advances	5,53,980	6,11,334	10.35
<b>Total Whole Bank Advances</b>	<b>35,84,252</b>	<b>40,67,752</b>	<b>13.49</b>

# Credit growth

## Retail Personal Banking

Leadership across all segments

Retail Personal Portfolio of

~₹14.5 lakh crores






3 - year CAGR at

~15%

Dec 24:

~41.9%

of Dom. Adv.

	O/S, ₹ in crores	YoY Growth, %	GNPA, %
 <b>Home Loans</b>	<b>7,92,827</b>	<b>14.26</b>	<b>0.76</b>
 <b>Auto Loans</b>	<b>1,24,462</b>	<b>10.03</b>	<b>0.41</b>
 <b>Xpress Credit</b>	<b>3,44,863</b>	<b>2.84</b>	<b>1.11</b>
 <b>Personal Gold Loans</b>	<b>43,745</b>	<b>41.66</b>	<b>0.13</b>
 <b>Other P Seg Loans</b>	<b>1,41,440</b>	<b>14.93</b>	<b>0.65</b>

As per latest available data Bank's market share in Home loans is 26.9% & in Auto loans is 20.1%

# Credit growth

## Diversified Loan Portfolio

### High quality asset book

#### Corporate Rating mix (%)



~40% share to PSUs / Govt. Depts. as on Dec 24

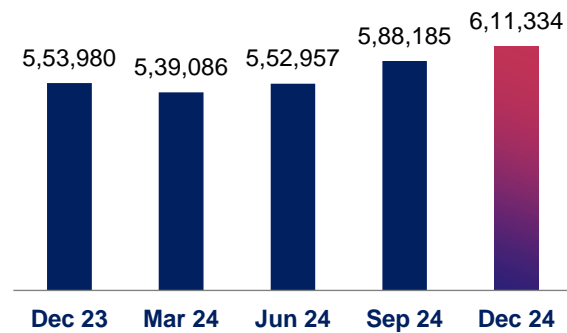
#### Industry mix (₹ in Crores)

Sectors	Outstanding as on 31 <sup>st</sup> Dec 24	Fund Based O/S	
	Amount	% Share	YOY Gr %
Infrastructure	3,89,630	11.27	4.76
of which: Power	2,03,756	5.89	8.39
Telecommunication	27,868	0.81	-19.00
Roads & Ports	1,08,787	3.15	0.22
Other Infrastructure	49,219	1.42	20.09
Services	4,82,915	13.97	20.31
Iron & Steel	68,845	1.99	12.34
Aviation & Airports	24,023	0.70	35.21
Tourism & Hotels	10,209	0.30	-22.76
Textiles	38,914	1.13	4.24
Petroleum & Petrochemicals	53,309	1.54	6.38
Engineering	34,456	1.00	34.46
Comm. Real Estate	64,082	1.85	34.22
Other Industries	5,06,280	14.65	21.76
Home Loans	7,92,827	22.94	14.26
Auto Loans	1,24,462	3.60	10.03
Other Retail Loans	5,30,048	15.33	8.33
Agriculture	3,36,418	9.73	15.31
<b>Total Domestic Advances</b>	<b>34,56,418</b>	<b>100.00</b>	<b>14.06</b>

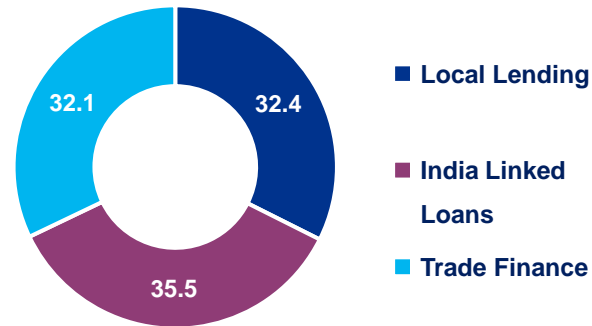
# Credit growth

## International Banking

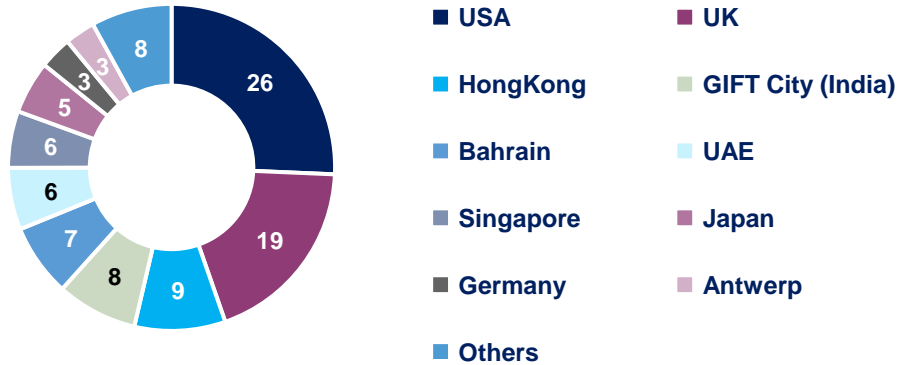
**Gross Advances: 10.35% YoY growth**  
₹ in Crores



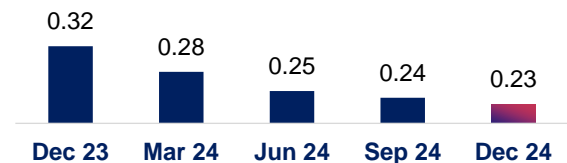
## Break up of Loan Portfolio (%)



## Loan Portfolio across Geographies (%)



## Asset Quality: NPAs Contained GNPA (%)



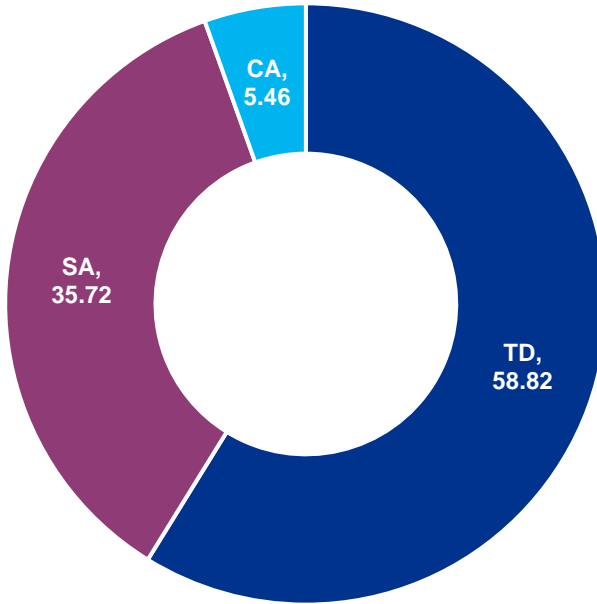
## Highlights:

- Customer Credit crossed ₹ 6 Trillion milestone for the first time.
- Gross advances have grown by 10.35% YoY. External Commercial Borrowings, Local Credit and Trade Finance business are major drivers of customer credit.
- Growth in customer credit is majorly contributed by New York, GIFT City, Singapore, DIFC Dubai and Hong Kong branches.
- Gross NPA ratio is down by 9 bps YoY and showing declining trend quarter over quarter, underlining high quality of assets booked.

# Deposit growth

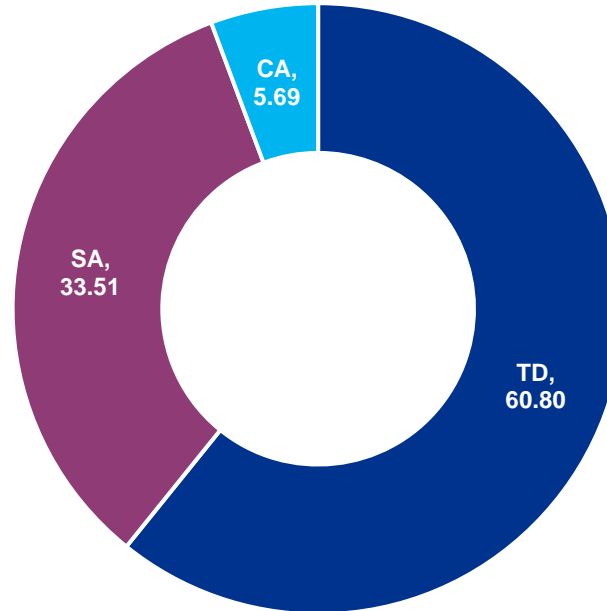
## Share of Domestic Deposits

Dec 23 (%)



CASA: **41.18**

Dec 24 (%)

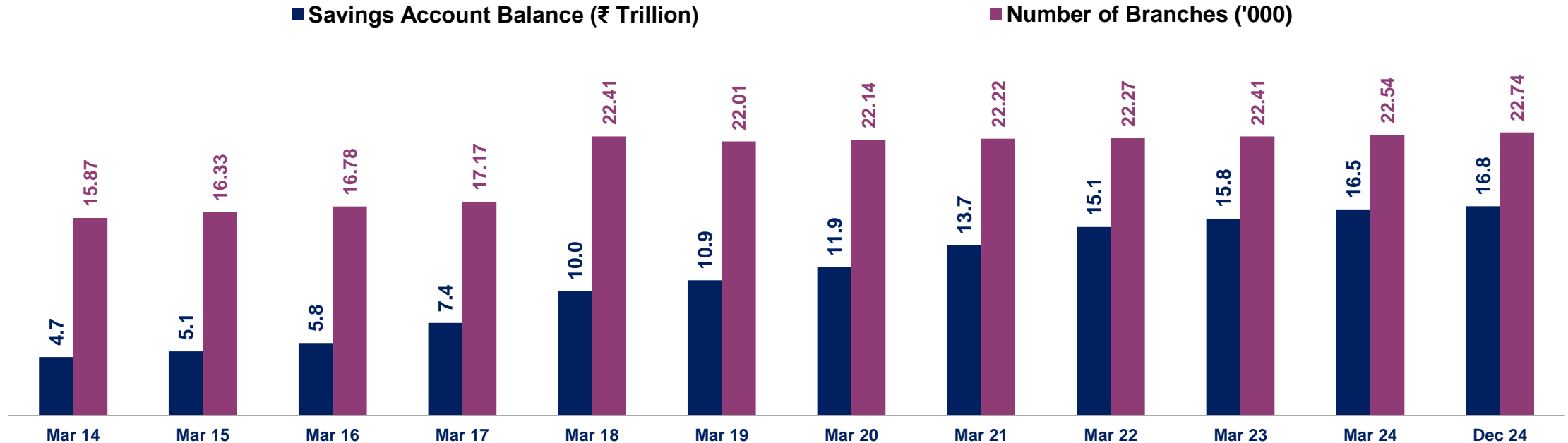


CASA: **39.20**

₹ in Crores

Particulars	Dec 2023	Dec 2024	YoY Growth (%)
Current Account Deposits (CA)	2,49,538	2,85,013	14.22
Saving Bank Deposits (SA)	16,31,759	16,80,224	2.97
<b>CASA Deposits</b>	<b>18,81,297</b>	<b>19,65,237</b>	<b>4.46</b>
Term Deposits (TD)	26,86,630	30,48,623	13.47
<b>Domestic Deposits</b>	<b>45,67,927</b>	<b>50,13,860</b>	<b>9.76</b>
Foreign Offices Deposits	1,94,294	2,15,524	10.93
<b>Total Deposits</b>	<b>47,62,221</b>	<b>52,29,384</b>	<b>9.81</b>

## Unmatched Liability Franchise – Key value driver of the Bank



- Short term cyclical factors notwithstanding, SA remains strong for the Bank; 5 year CAGR: 7.8%, 10 year CAGR: 12.7%
- Outstanding balance in Saving Accounts is almost three times of the next largest Bank
- Number of SA accounts opened daily: ~65,000
- Strengthening liability franchise and CASA mobilisation remains the strategic focus of the Bank

# Asset quality

₹ in Crores

## Restructuring

Restructuring 1.0	As on Mar 24	As on Dec 24
Retail Personal	2,001	1,718
Corporate	816	606
SME	2,075	1,480
<b>Total O/S</b>	<b>4,892</b>	<b>3,804</b>

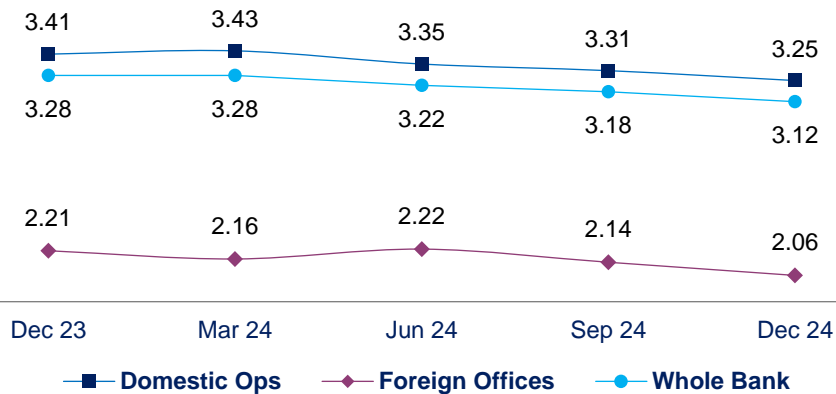
Restructuring 2.0	As on Mar 24	As on Dec 24
Retail Personal	9,048	7,667
Corporate	0	0
SME	3,339	2,236
<b>Total O/S</b>	<b>12,387</b>	<b>9,903</b>

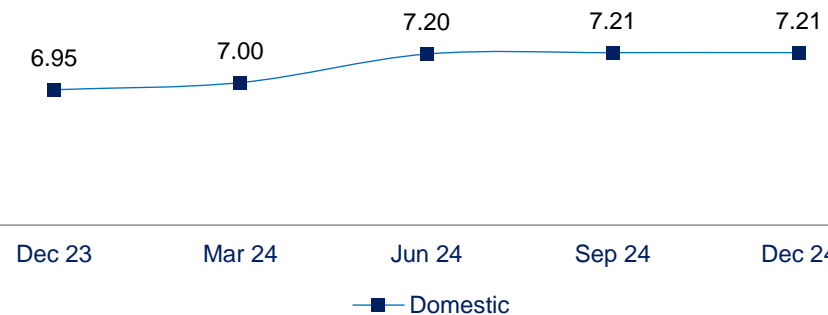
<b>Total Restructuring</b>	<b>17,279</b>	<b>13,707</b>
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## Net interest income (Cumulative)

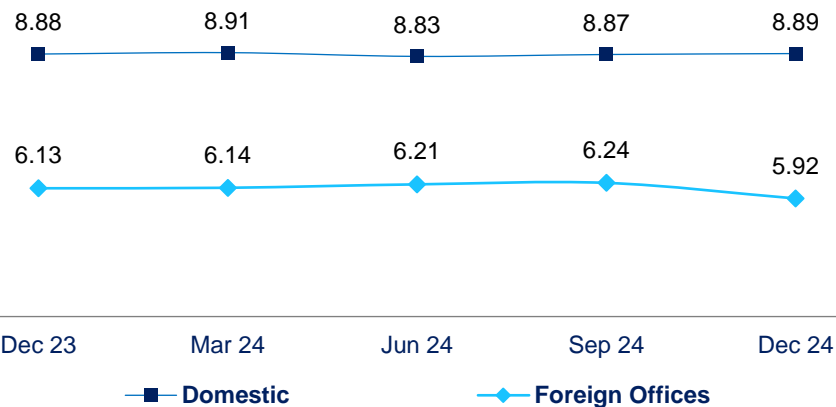
### Net Interest Margins (%)



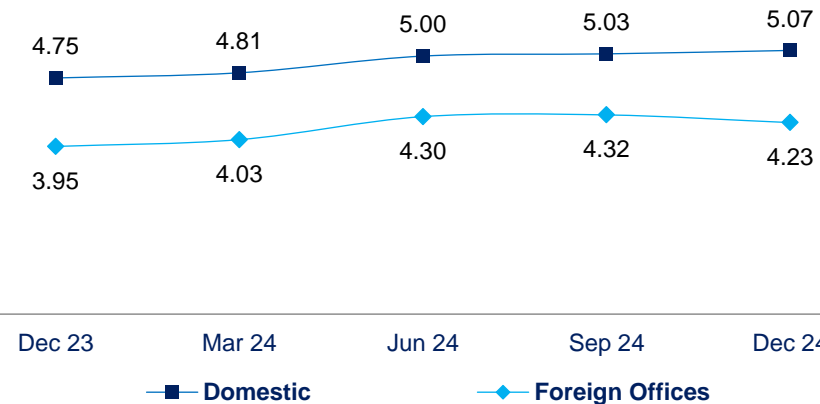
### Yield on Investments (%)



### Yield on Advances (%)



### Cost of Deposits (%)

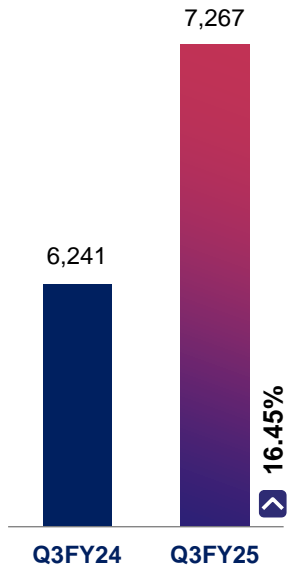




# Non-interest income

₹ in Crores

## Fee Income



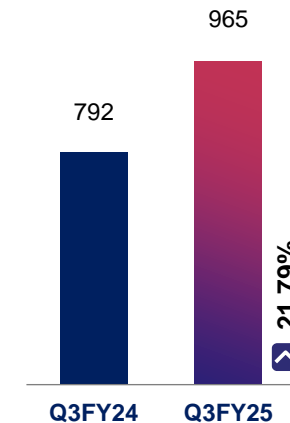
## Loan Processing Charges



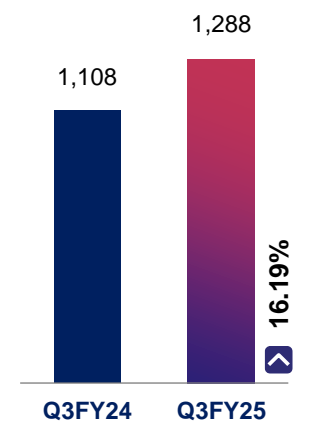
## Commission on Government Business



## Commission on LC / BG



## Cross Selling



Fee Income grew by

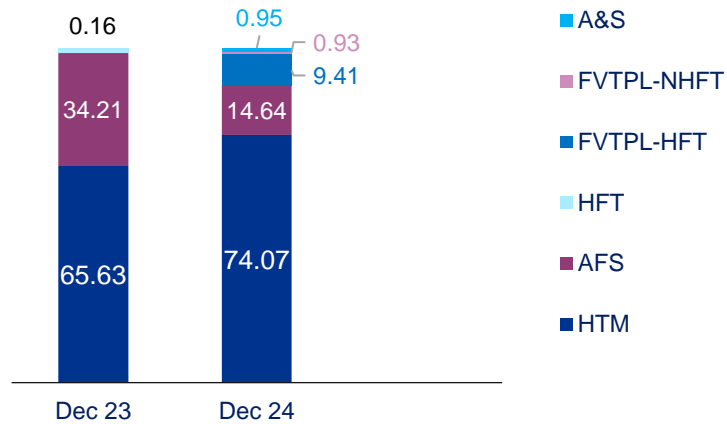
**16.45%** YoY in Q3FY25

Recovery from AUCA accounts at

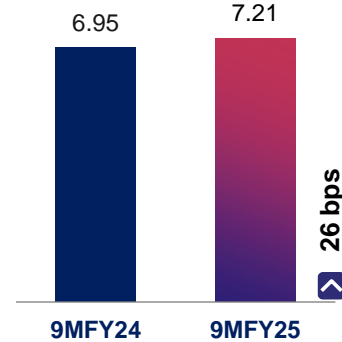
**₹2,283** crores in Q3FY25

# Treasury Operations

### Break up of Domestic Investments (%)



### Yield on Investments (%)

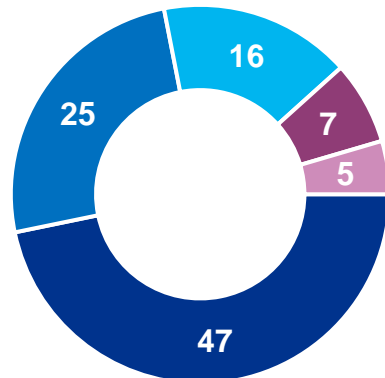


₹ in Crores

Total Investments Book	Dec 23	Dec 24
<b>Domestic Investments</b>	<b>16,34,271</b>	<b>17,37,859</b>
- of which SLR	13,50,837	14,38,050
<b>Foreign Offices Investments</b>	<b>67,637</b>	<b>75,187</b>
<b>Total Investments Book</b>	<b>17,01,908</b>	<b>18,13,046</b>

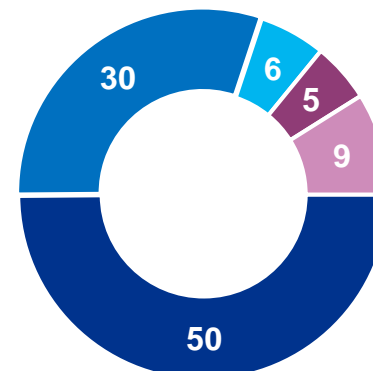
### AFS Book (%)

Dec 2023



Modified Duration  
**1.92**

Dec 2024



Modified Duration  
**2.34**

■ G-Sec and T Bill ■ Corporate Bonds ■ Others ■ SDLs ■ CP

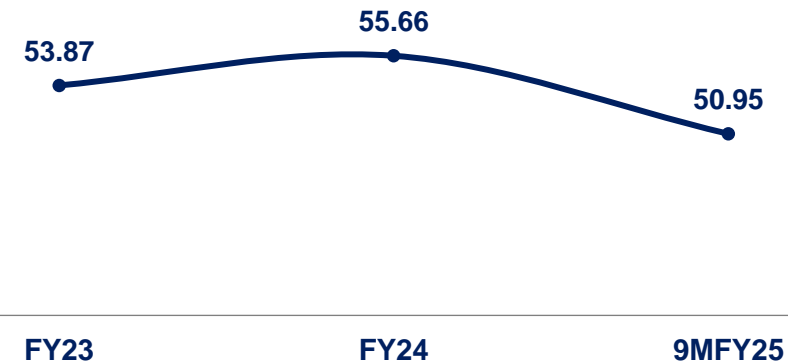
# Operating expenses

Focus continues on improving income streams with control on costs

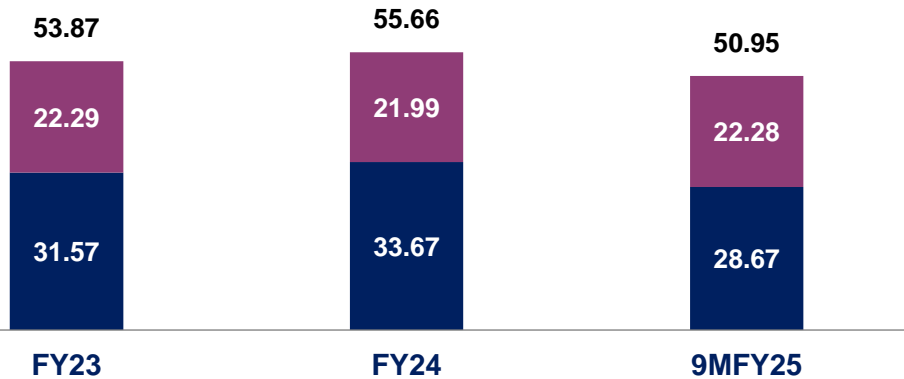
9MFY25



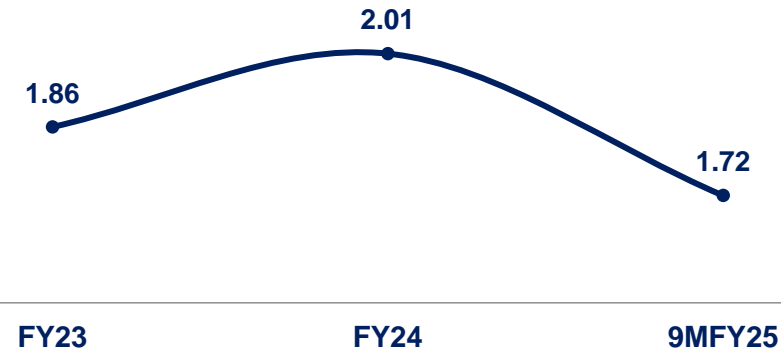
Cost to Income Ratio (%)



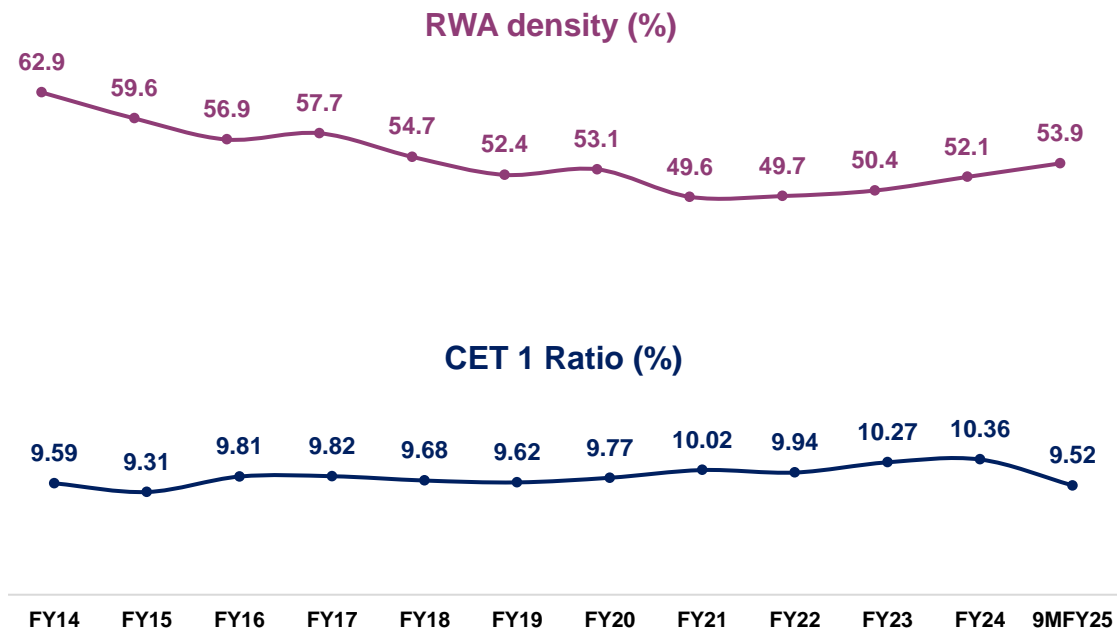
■ Staff Expenses to Operating Income (%) ■ Overheads to Operating Income (%)



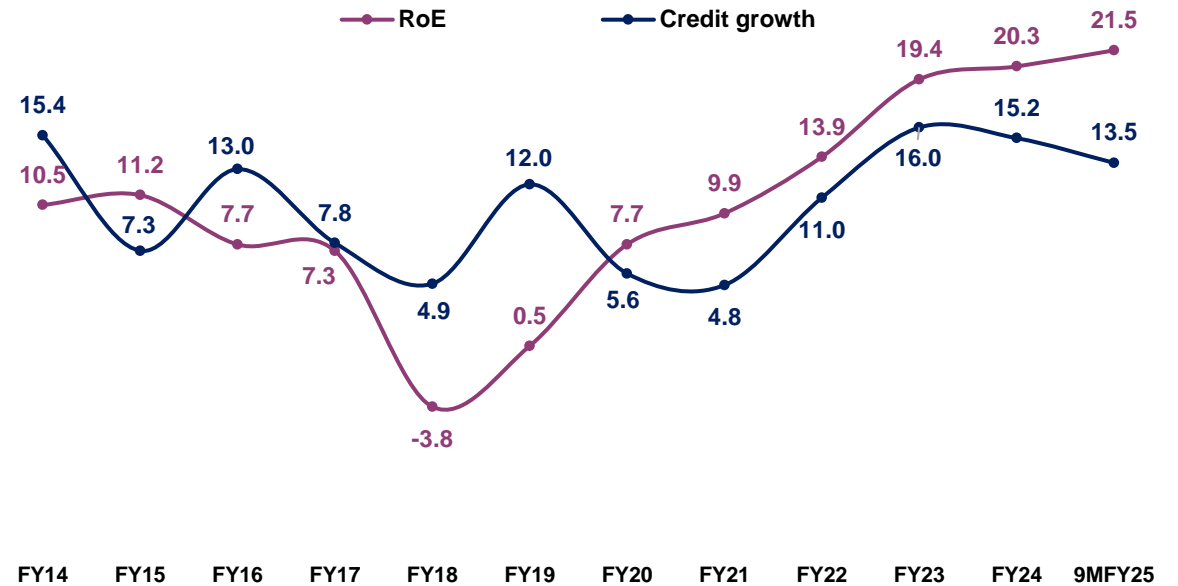
Cost to Average Assets (%)



## Capital – assessment based on credit growth and RoE trends



### Credit Growth & RoE (%)



- Over the medium term we expect RoE to be greater than credit growth
- Open to raising growth capital, if required

## Provisions

Credit cost at

**0.24%**

for Q3FY25

PCR at

**74.66%**

legacy book well provided

Non NPA provisions at

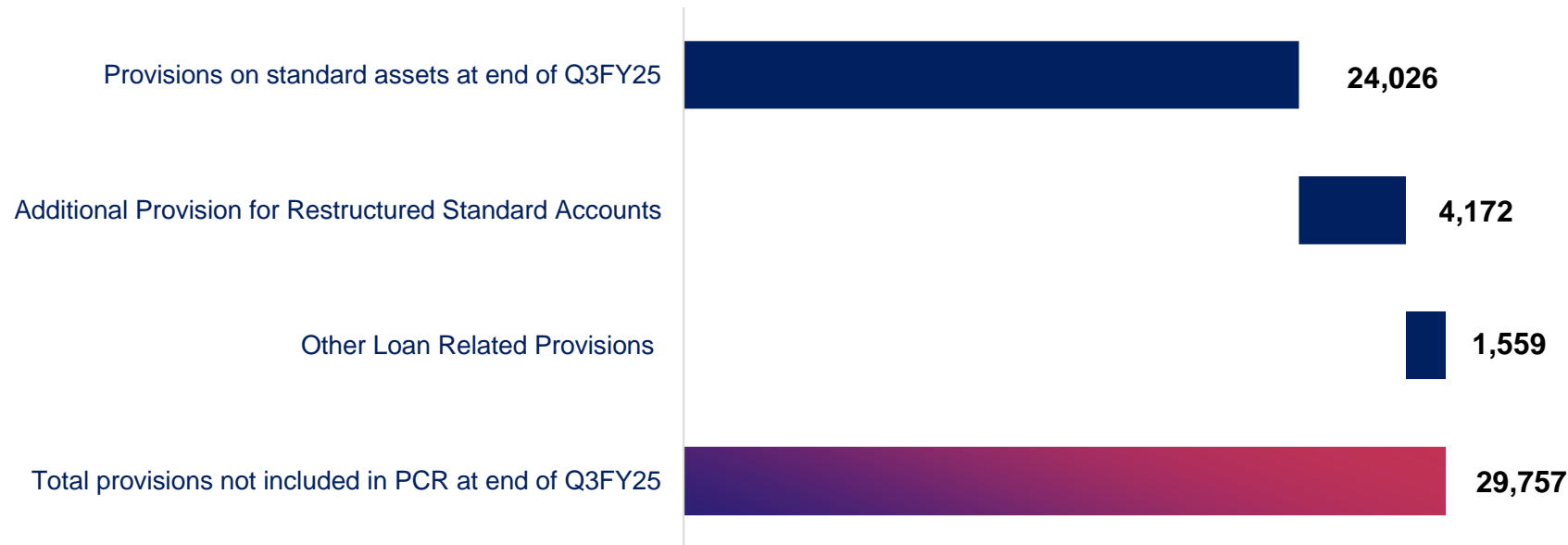
**₹ 29,757 crores**

**~139%**

of Net NPA at end of Q3FY25

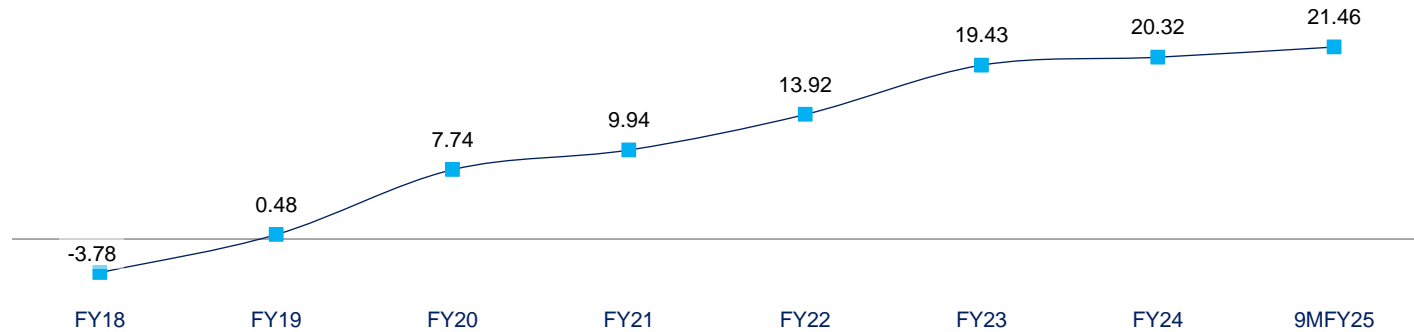
### Available Buffer

₹ in Crores



## Sustainable RoE / RoA – a perspective

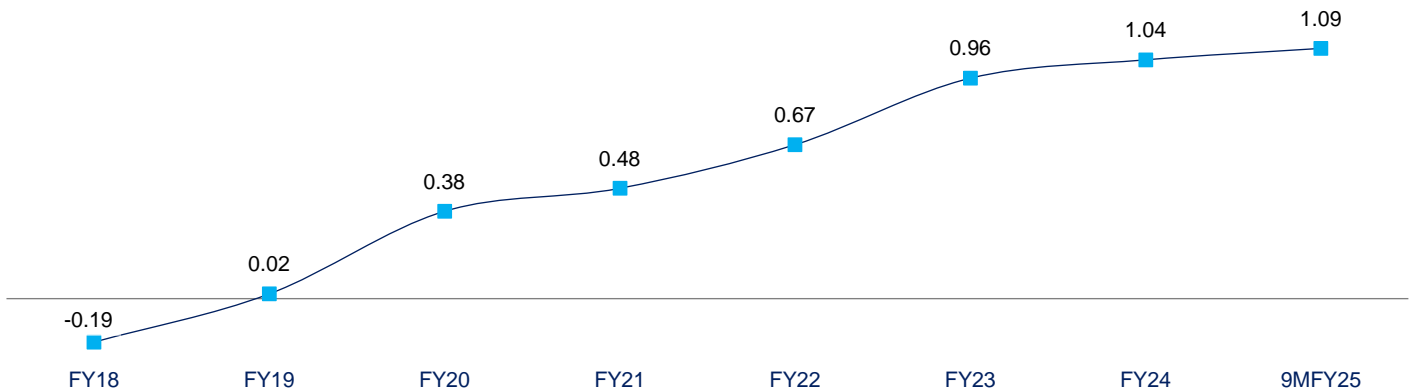
### ROE (in %)



### Upward trend in ROE

Continuous improvement in ROE from FY19 onwards

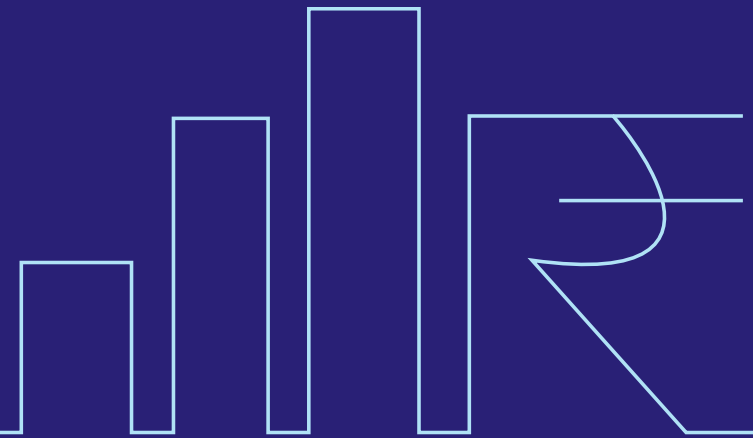
### ROA (in %)



### Upward trend in ROA

Continuous improvement in ROA from FY19 onwards

# Financial Performance



## Financials – at a glance

Particulars (₹ in Crores)	Quarter Ended			Nine Month Ended		Growth (%)		
	Q3FY24	Q2FY25	Q3FY25	9MFY24	9MFY25	Q3FY25 over Q2FY25	Q3FY25 over Q3FY24	9MFY25 over 9MFY24
Interest Income	1,06,734	1,13,871	1,17,427	3,04,088	3,42,823	3.12	10.02	12.74
Interest Expenses	66,918	72,251	75,981	1,85,867	2,18,633	5.16	13.54	17.63
<b>Net Interest Income</b>	<b>39,816</b>	<b>41,620</b>	<b>41,446</b>	<b>1,18,221</b>	<b>1,24,191</b>	<b>-0.42</b>	<b>4.09</b>	<b>5.05</b>
Non Interest Income	11,459	15,271	11,041	34,313	37,473	-27.70	-3.65	9.21
<b>Operating Income</b>	<b>51,275</b>	<b>56,890</b>	<b>52,486</b>	<b>1,52,534</b>	<b>1,61,664</b>	<b>-7.74</b>	<b>2.36</b>	<b>5.99</b>
Operating Expenses	30,939	27,596	28,935	87,484	82,371	4.85	-6.47	-5.84
<b>Operating Profit</b>	<b>20,336</b>	<b>29,294</b>	<b>23,551</b>	<b>65,050</b>	<b>79,293</b>	<b>-19.60</b>	<b>15.81</b>	<b>21.90</b>
Total Provisions	4,072	10,962	6,659	17,571	27,035	-39.25	63.54	53.86
Exceptional items*	7,100			7,100				
<b>Net Profit</b>	<b>9,164</b>	<b>18,331</b>	<b>16,891</b>	<b>40,378</b>	<b>52,258</b>	<b>-7.86</b>	<b>84.32</b>	<b>29.42</b>
<b>NIM (Whole Bank) (%)</b>	<b>3.22</b>	<b>3.14</b>	<b>3.01</b>	<b>3.28</b>	<b>3.12</b>	<b>-13 bps</b>	<b>-21 bps</b>	<b>-16 bps</b>
<b>NIM (Domestic) (%)</b>	<b>3.34</b>	<b>3.27</b>	<b>3.15</b>	<b>3.41</b>	<b>3.25</b>	<b>-12 bps</b>	<b>-19 bps</b>	<b>-16 bps</b>
<b>Cost to Income Ratio (%)</b>	<b>60.34</b>	<b>48.51</b>	<b>55.13</b>	<b>57.35</b>	<b>50.95</b>	<b>662 bps</b>	<b>-521 bps</b>	<b>-640 bps</b>
<b>Cost to Assets (%)</b>	<b>2.10</b>	<b>1.76</b>	<b>1.79</b>	<b>2.03</b>	<b>1.72</b>	<b>3 bps</b>	<b>-31 bps</b>	<b>-31 bps</b>

\* Provisions on account of one-time increase in pension liabilities at uniform rate of 50% and Dearness Relief (DR) Neutralization



## Total income

Particulars (₹ in Crores)	Quarter Ended			Nine Month Ended		Growth (%)		
	Q3FY24	Q2FY25	Q3FY25	9MFY24	9MFY25	Q3FY25 over Q2FY25	Q3FY25 over Q3FY24	9MFY25 over 9MFY24
Interest on Loans	73,517	81,529	83,399	2,10,904	2,43,621	2.29	13.44	15.51
Interest on Resources	29,705	29,005	30,530	84,364	88,862	5.26	2.78	5.33
Other Interest Income	3,512	3,337	3,497	8,819	10,340	4.78	-0.42	17.25
<b>Total Interest Income</b>	<b>1,06,734</b>	<b>1,13,871</b>	<b>1,17,427</b>	<b>3,04,088</b>	<b>3,42,823</b>	<b>3.12</b>	<b>10.02</b>	<b>12.74</b>
Fee Income	6,241	6,834	7,267	19,402	21,023	6.34	16.45	8.35
Profit / Loss on Sale / Revaluation of Investments	2,505	4,641	1,194	8,373	8,424	-74.28	-52.34	0.61
Forex Income	907	1,111	48	1,490	1,520	-95.69	-94.72	1.98
Misc. Income	1,807	2,685	2,532	5,048	6,507	-5.68	40.13	28.90
<b>Total Non Interest Income</b>	<b>11,459</b>	<b>15,271</b>	<b>11,041</b>	<b>34,313</b>	<b>37,473</b>	<b>-27.70</b>	<b>-3.65</b>	<b>9.21</b>
<b>Total Income</b>	<b>1,18,193</b>	<b>1,29,141</b>	<b>1,28,467</b>	<b>3,38,401</b>	<b>3,80,296</b>	<b>-0.52</b>	<b>8.69</b>	<b>12.38</b>

## Fee income break up

Particulars (₹ in Crores)	Quarter Ended			Nine Month Ended		Growth (%)		
	Q3FY24	Q2FY25	Q3FY25	9MFY24	9MFY25	Q3FY25 over Q2FY25	Q3FY25 over Q3FY24	9MFY25 over 9MFY24
Loan Processing Charges	1,292	1,267	1,542	3,842	4,061	21.68	19.36	5.69
Commission on Govt. Business	899	938	925	2,924	2,877	-1.38	2.93	-1.63
Commission on LC/BG	792	749	965	2,369	2,502	28.87	21.79	5.64
Cross Selling	1,108	1,109	1,288	2,770	3,261	16.15	16.19	17.74
Remittance, Collection, etc.	1,532	1,555	1,619	4,440	4,666	4.10	5.67	5.08
Misc. Fee Income	617	1,216	928	3,057	3,656	-23.65	50.39	19.60
<b>Fee Income</b>	<b>6,241</b>	<b>6,834</b>	<b>7,267</b>	<b>19,402</b>	<b>21,023</b>	<b>6.34</b>	<b>16.45</b>	<b>8.35</b>

## Total expenses

Particulars (₹ in Crores)	Quarter Ended			Nine Month Ended		Growth (%)		
	Q3FY24	Q2FY25	Q3FY25	9MFY24	9MFY25	Q3FY25 over Q2FY25	Q3FY25 over Q3FY24	9MFY25 over 9MFY24
Interest on Deposits	58,080	63,201	66,241	1,62,484	1,89,782	4.81	14.05	16.80
Interest on Borrowings	5,794	5,829	6,358	15,122	19,398	9.08	9.74	28.27
Other Interest Paid	3,044	3,221	3,382	8,261	9,453	4.99	11.09	14.42
<b>Total Interest Expenses</b>	<b>66,918</b>	<b>72,251</b>	<b>75,981</b>	<b>1,85,867</b>	<b>2,18,633</b>	<b>5.16</b>	<b>13.54</b>	<b>17.63</b>
Salary	9,808	11,901	12,402	30,154	36,270	4.21	26.44	20.28
Provisions for Employees	9,554	2,906	3,672	24,735	10,077	26.34	-61.57	-59.26
<b>Staff Expenses</b>	<b>19,362</b>	<b>14,807</b>	<b>16,074</b>	<b>54,889</b>	<b>46,347</b>	<b>8.55</b>	<b>-16.98</b>	<b>-15.56</b>
<b>Overheads</b>	<b>11,577</b>	<b>12,789</b>	<b>12,862</b>	<b>32,595</b>	<b>36,024</b>	<b>0.57</b>	<b>11.10</b>	<b>10.52</b>
<i>of which: Business Acquisition &amp; Development Expenses</i>	<i>1,703</i>	<i>1,491</i>	<i>1,715</i>	<i>4,106</i>	<i>4,267</i>	<i>14.99</i>	<i>0.68</i>	<i>3.92</i>
<b>Operating Expenses</b>	<b>30,939</b>	<b>27,596</b>	<b>28,935</b>	<b>87,484</b>	<b>82,371</b>	<b>4.85</b>	<b>-6.47</b>	<b>-5.84</b>
<b>Total Expenses</b>	<b>97,857</b>	<b>99,847</b>	<b>1,04,917</b>	<b>2,73,351</b>	<b>3,01,003</b>	<b>5.08</b>	<b>7.21</b>	<b>10.12</b>

## Overheads

Particulars (₹ in Crores)	Quarter Ended			Nine Month Ended		Growth (%)		
	Q3FY24	Q2FY25	Q3FY25	9MFY24	9MFY25	Q3FY25 over Q2FY25	Q3FY25 over Q3FY24	9MFY25 over 9MFY24
Rent, Taxes & Lighting	1,500	1,549	1,584	4,344	4,478	2.24	5.58	3.10
Depreciation	845	877	893	2,497	2,600	1.86	5.65	4.12
Printing & Stationery	197	210	226	579	607	7.80	15.03	4.75
Postage & Telecommunications	205	220	178	461	540	-19.03	-12.92	17.16
Repairs & Maintenance to Bank's Property	294	311	336	823	896	8.11	14.26	8.89
Travelling & Halting	390	458	477	1,106	1,234	4.31	22.25	11.52
Deposit & General Insurance	1,756	2,595	2,076	4,802	6,211	-19.99	18.23	29.32
Business Acquisition & Development Expenses	1,703	1,491	1,715	4,106	4,267	14.99	0.68	3.92
ATM / CDM / Debit Card / Other Tech Expenses	2,676	2,540	2,757	7,139	7,500	8.55	3.06	5.07
Misc. Expenses	2,010	2,538	2,619	6,738	7,690	3.17	30.25	14.14
<b>Overheads</b>	<b>11,577</b>	<b>12,789</b>	<b>12,862</b>	<b>32,595</b>	<b>36,024</b>	<b>0.57</b>	<b>11.10</b>	<b>10.52</b>

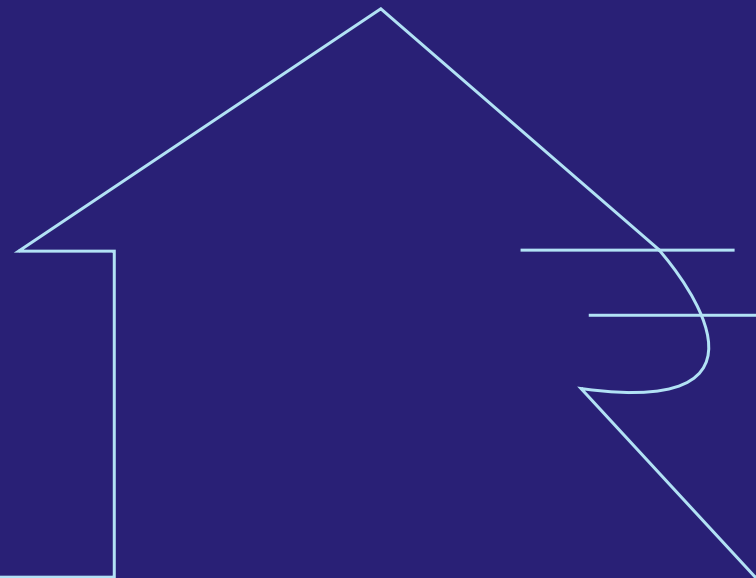
## Provisions & profit

Particulars (₹ in Crores)	Quarter Ended			Nine Month Ended		Growth (%)		
	Q3FY24	Q2FY25	Q3FY25	9MFY24	9MFY25	Q3FY25 over Q2FY25	Q3FY25 over Q3FY24	9MFY25 over 9MFY24
<b>Operating Profit</b>	<b>20,336</b>	<b>29,294</b>	<b>23,551</b>	<b>65,050</b>	<b>79,293</b>	<b>-19.60</b>	<b>15.81</b>	<b>21.90</b>
Loan Loss	1,757	3,631	2,305	6,224	10,454	-36.52	31.19	67.97
Standard Assets	181	274	-499	-971	-97			
Investment Depreciation	-599	-2	1	-586	73			
Other Provisions	-652	603	-896	-1,363	-1,564			
Income Tax	3,384	6,457	5,748	14,267	18,169	-10.97	69.85	27.35
<b>Total Provisions</b>	<b>4,072</b>	<b>10,962</b>	<b>6,659</b>	<b>17,571</b>	<b>27,035</b>	<b>-39.25</b>	<b>63.54</b>	<b>53.86</b>
Exceptional items*	7,100			7,100				
<b>Net Profit</b>	<b>9,164</b>	<b>18,331</b>	<b>16,891</b>	<b>40,378</b>	<b>52,258</b>	<b>-7.86</b>	<b>84.32</b>	<b>29.42</b>

Ratios (Annualized)	Q3FY24	Q2FY25	Q3FY25	9MFY24	9MFY25
<b>ROA (%)</b>	<b>0.62</b>	<b>1.17</b>	<b>1.04</b>	<b>0.94</b>	<b>1.09</b>
<b>ROE (%)</b>				<b>19.47</b>	<b>21.46</b>
<b>Earning Per Share (₹)</b>	<b>40.85</b>	<b>81.49</b>	<b>75.09</b>	<b>60.22</b>	<b>77.72</b>

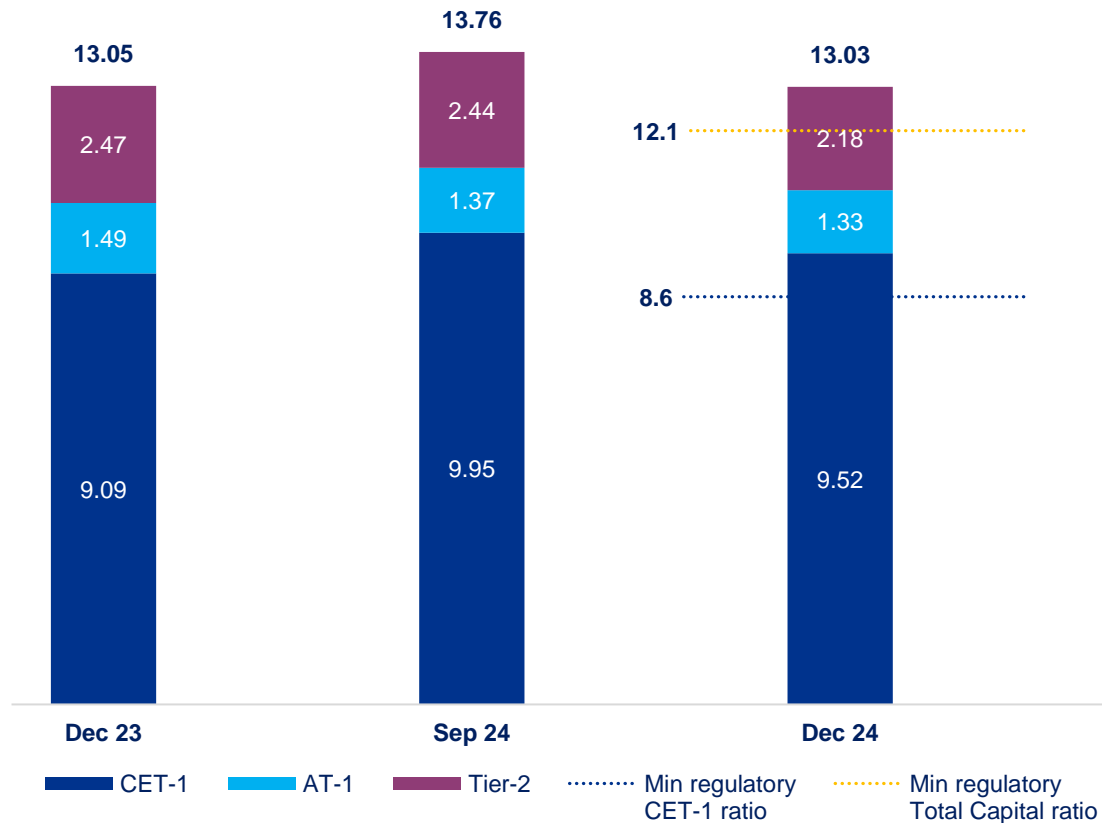
\* Provisions on account of one-time increase in pension liabilities at uniform rate of 50% and Dearness Relief (DR) Neutralization

# Capital Adequacy



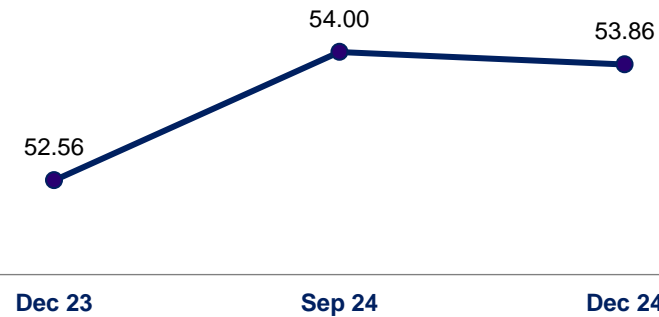
## Well-capitalized bank with adequate liquidity

### Capital Ratios (%)



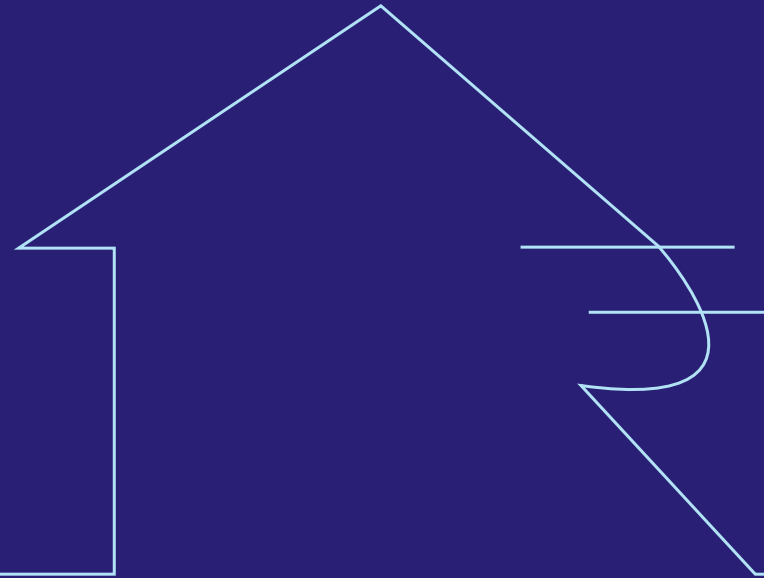
Including Profits of 9MFY25, total CAR stands at 14.50% and CET-1 at 10.99%

### RWA to Total Assets (%)



	Dec 23	Sep 24	Dec 24
Credit Risk Weighted Assets on Advances to Gross Advances (%)	59.41	58.32	58.20

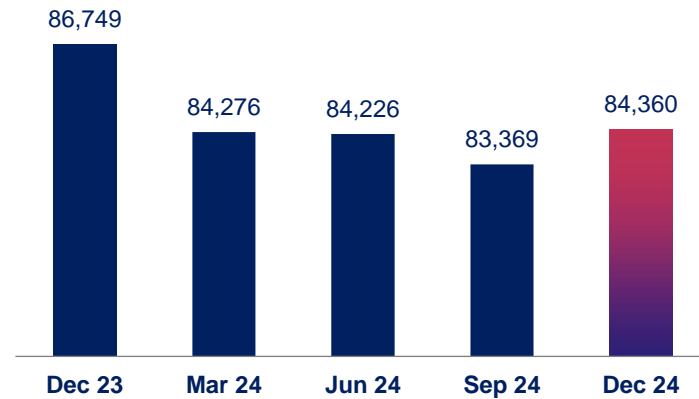
# Asset Quality



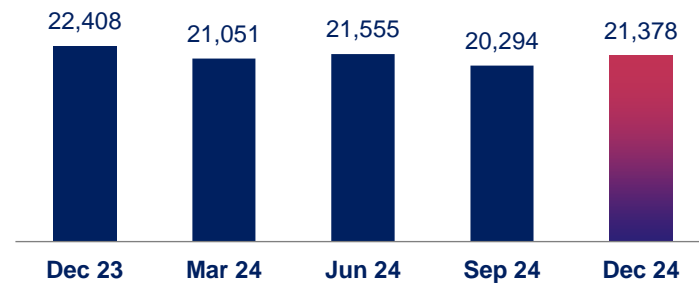


## Asset quality (1/4)

### Gross NPA (₹ in Crores)



### Net NPA (₹ in Crores)



Cumulative for the Period (%)	Dec 23	Mar 24	Jun 24	Sep 24	Dec 24
Gross NPA Ratio	2.42	2.24	2.21	2.13	2.07
Net NPA Ratio	0.64	0.57	0.57	0.53	0.53
PCR (Incl. AUCA)	91.49	91.89	91.76	92.21	91.74
PCR	74.17	75.02	74.41	75.66	74.66
Corporate PCR (Excl. AUCA)	91.97	90.23	95.59	98.34	97.24
Slippage Ratio	0.67	0.62	0.84	0.68	0.59
Credit cost	0.25	0.29	0.48	0.43	0.37

## Asset quality (2/4)

₹ in Crores

Movement of NPAs:	Q3FY24	Q4FY24	FY24	Q1FY25	Q2FY25	Q3FY25
<b>Opening Level of Gross NPAs</b>	<b>86,974</b>	<b>86,749</b>	<b>90,928</b>	<b>84,276</b>	<b>84,226</b>	<b>83,369</b>
Total Reductions	5,271	6,456	27,633	8,758	5,808	3,155
of which : Recovery + Upgradation	1,798	2,052	11,472	3,666	2,600	1,206
Gross Addition	5,046	3,984	20,982	8,707	4,951	4,146
of which : Increase in O/s	86	116	665	804	80	324
: Fresh Slippages	4,960	3,867	20,317	7,903	4,871	3,823
Net Increase	-225	-2,472	-6,651	-50	-857	991
<b>Closing Level of Gross NPAs</b>	<b>86,749</b>	<b>84,276</b>	<b>84,276</b>	<b>84,226</b>	<b>83,369</b>	<b>84,360</b>

Segmental NPAs:	Dec 23		Sep 24		Dec 24	
	NPA	Ratio %	NPA	Ratio %	NPA	Ratio %
Retail:	55,598	2.77	57,853	2.66	59,069	2.59
Agri.	29,446	10.09	30,409	9.44	30,488	9.06
Per Segment	9,162	0.71	10,860	0.78	11,376	0.79
SME	16,989	4.06	16,584	3.63	17,205	3.47
Corporate	29,362	2.87	24,106	2.08	23,869	2.03
International	1,789	0.32	1,410	0.24	1,422	0.23
<b>Total</b>	<b>86,749</b>	<b>2.42</b>	<b>83,369</b>	<b>2.13</b>	<b>84,360</b>	<b>2.07</b>

## Movement of NPAs and AUCA (3/4)

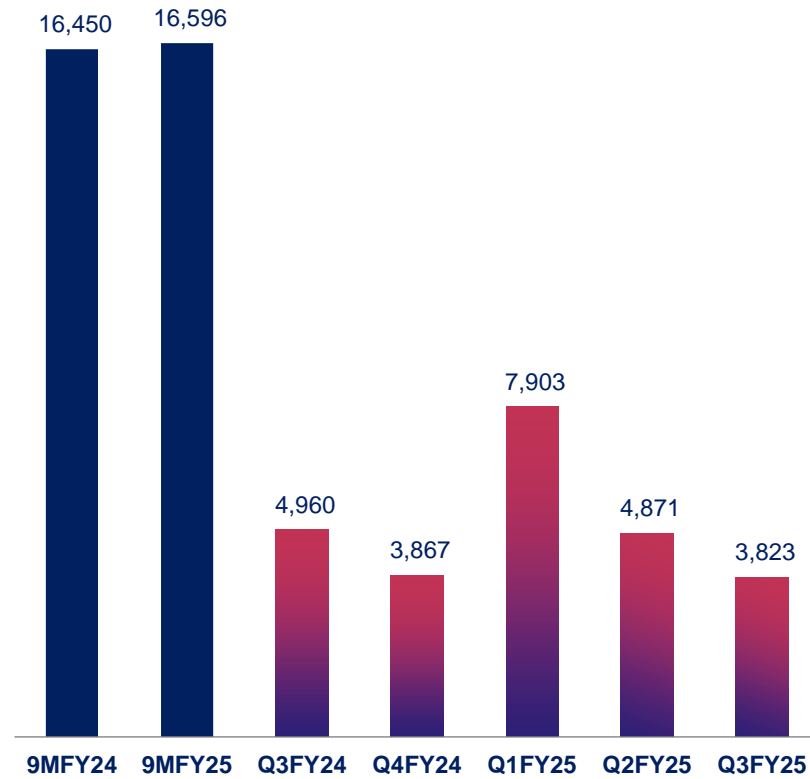
₹ in Crores

### Movement of NPAs (incl. Advances under Collection):

	Mar 22	Mar 23	Mar 24	Dec 24
<b>Opening Level of GNPA + AUCA</b>	<b>3,00,496</b>	<b>2,85,358</b>	<b>2,65,497</b>	<b>2,59,478</b>
Gross Addition (Increase in O/s + Slippages)	26,776	19,223	20,982	17,805
<b>Total GNPA + AUCA + Additions</b>	<b>3,27,272</b>	<b>3,04,581</b>	<b>2,86,479</b>	<b>2,77,283</b>
Less: Recovery / Upgradation	29,218	23,355	18,406	13,099
Less: Write-off (Removal from AUCA / Haircut)	12,696	15,729	8,595	5,369
<b>Closing Level of Gross NPAs + AUCA</b>	<b>2,85,358</b>	<b>2,65,497</b>	<b>2,59,478</b>	<b>2,58,816</b>

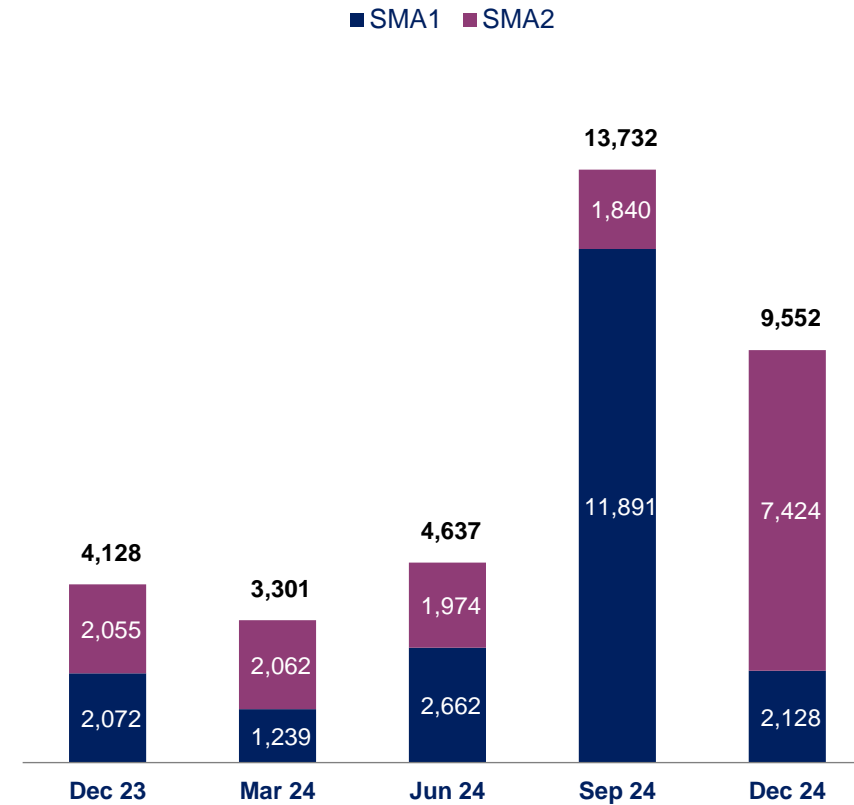
## Asset quality (4/4)

Slippages ₹ in Crores



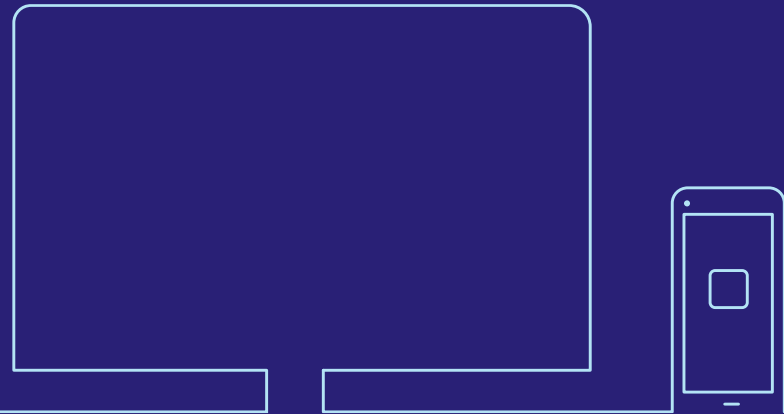
SMA 1 & SMA 2 ₹ in Crores

Accounts with exposure above ₹ 5 crore: CRILC data



SMA2 as on Dec 24 includes long term government sector customer of the Bank, with fund based outstanding of ~₹ 5,800 Crores. The account has been pulled back subsequently.

# Digital Journey



## Accelerating digital agenda (1/6)

# Digital Leadership across channels

### Market share across channels

(as per latest available data)

**24.57%**

Debit card spends

**29.29%**

ATMs

**27.08%**

Mobile Banking

No. of Transactions

**23.42%**

Mobile Banking

Transaction value

### With varied payment modes

**UPI** **1,224 cr** **19.2 cr** **25.8%**

Remit transactions  
(Numbers during Q3FY25)

Unique SBI UPI users  
based on account nos.  
(Cumulative till Dec'24)

Market share in remittances

**Debit cards** **24.03 cr** **~12 cr** **~₹32 K Cr**

Debit Cards  
(As on 31<sup>st</sup> Dec 24)

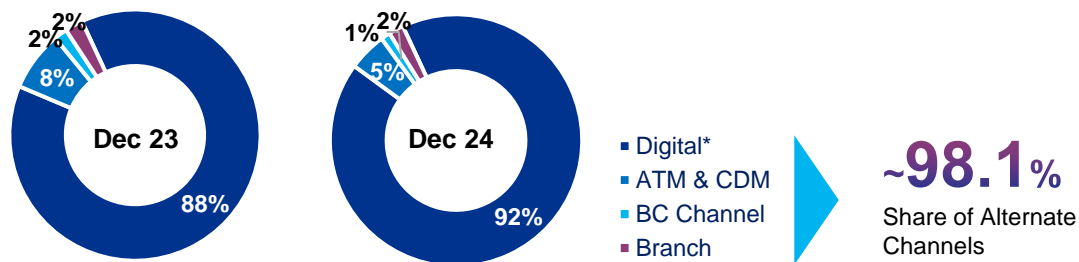
Debit Card spend  
transactions  
(Numbers during Q3FY25)

Debit Card spend  
(Amount during Q3FY25)

**ATM** **~1.1 cr**

ATM transactions  
per day

### Increasing digital adoption(%)



\* Digital comprises of Internet, Mobile, UPI & YONO and Green Channel

# Accelerating digital agenda (2/6)

## Digital Presence across channels

### Customer touch points

#### Mobile banking (Retail)

**YONO**  
(Registered Users)

7.1 Cr



8.5 Cr

**YONO Lite**  
(Registered Users)

2.4 Cr



2.6 Cr

**Unique SBI UPI users**

15.5 Cr



19.2 Cr

Dec 23

Dec 24

#### INB Customer (Retail)

12.1 Cr



13.5 Cr

Dec 23

Dec 24

#### No. of BC Outlets

81.1 K



78.0 K

Dec 23

Dec 24

#### Number of ATMs

65 K



65 K

Dec 23

Dec 24

### Payment acceptance touch points

**45.8L**

BHIM SBI Pay QR Codes

**14.8L**

SBI POS

**10.6L**

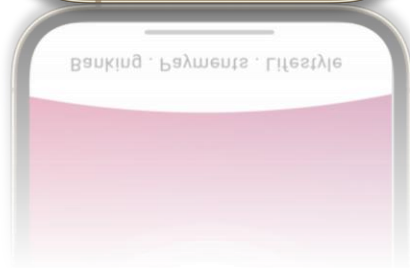
BHIM-Aadhar-SBI

**9.7L**

Bharat QR

## Accelerating digital agenda (3/6)

## YONO: Driving digital agenda of the Bank



# 32.0 L

YONO Registration



# 1.1 L

DIGITAL LOANS  
DISBURSED

# 6.23 L

Whatsapp Banking  
Registration\*



# 0.41 L

PPF ACCOUNTS  
OPENED

(Q3FY25)

(Numbers)



### Digital Banking

Create seamless omni-channel customer experience

(Numbers)

# 22.2 L

SB accounts opened

# 95.2 L

YONO Cash

# 63.1 L

YONO Quick Pay

# 0.54 L

OD against FD

(All Figures for Q3FY25)



### Cross Selling

Provide one-stop shop for all financial needs

(Numbers)

# 17.65 L

Personal Accident Insurance

# 0.99 L

New Business LI policies sold

# 3.37 L

Approved Credit Cards

# ₹ 632 Cr

Mutual Funds Sales



### e2e Digital Loans

(Disbursement Amt.)

Quick Personal Loans on the go!

(Amount)

# ₹ 1,631 Cr

PAPL

# ₹ 1,913 Cr

Real Time Xpress Credit

# ₹ 183 Cr

Insta Home Top Up Loan

# ₹ 109 Cr

Loan against Mutual Funds

\* Launched in July '22

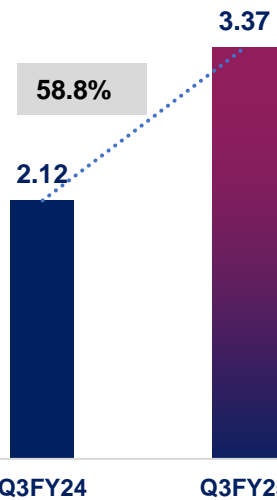


## Accelerating digital agenda (4/6)

YONO has shown growth across products and registrations

### Approved Cards

(# Lakhs)

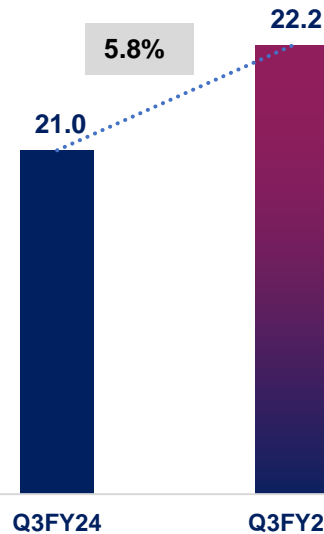


**~3.7 K**

Daily Average Approved Cards in Q3FY25

### Regular SB A/C opened

(# Lakhs)

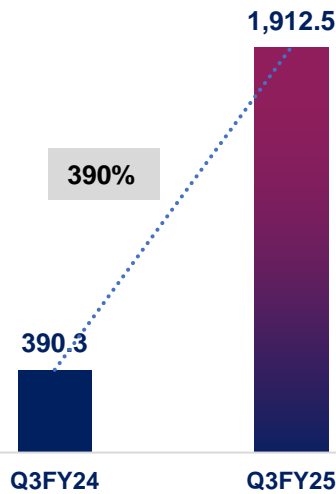


**~25 K**

Daily Average SB A/C Opened in Q3FY25

### PL - RTXC Disbursed

(₹ Crores)

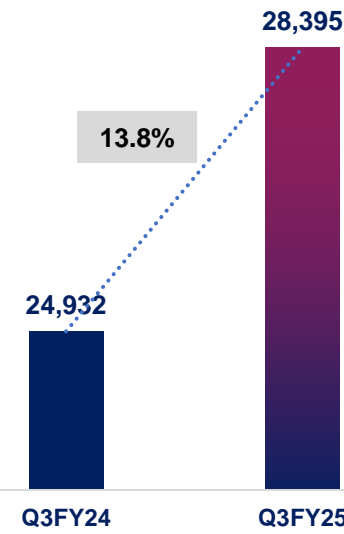


**~507**

Daily Average Number of RTXC Disbursed in Q3FY25

### NPS A/C Opened

(# Actuals)

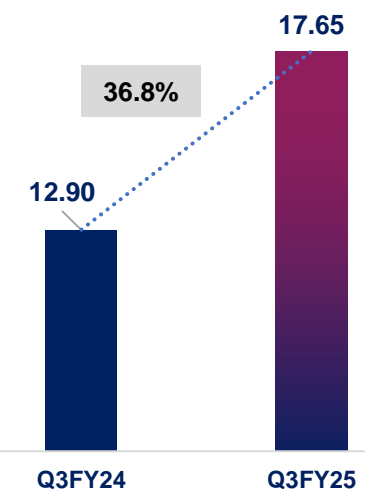


**~315**

Daily Average NPS A/C Opened in Q3FY25

### Personal Accident Insurance

(# Lakhs)



**~19 K**

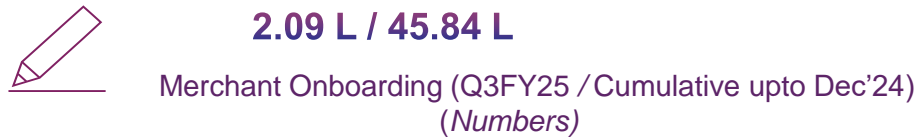
Daily Average Number of PAI Sold in Q3FY25

## Accelerating digital agenda (5/6)

### Leadership across - UPI ecosystem

#### Domestic

(Q3FY25)



#### International

Accelerating digital growth through UPI across countries:

P2P Foreign Inward and Outward Transactions

- Singapore
- Nepal

P2M (Merchant) Foreign Outward Transactions

- Total currencies enabled: 8 (EURO, NPR, SGD, AED, USD, LKR, MUR, GBP)
- Total countries covered: 27

#### Market Share



**25.8%**  
Remitter Bank



**10.3%**  
Beneficiary Bank

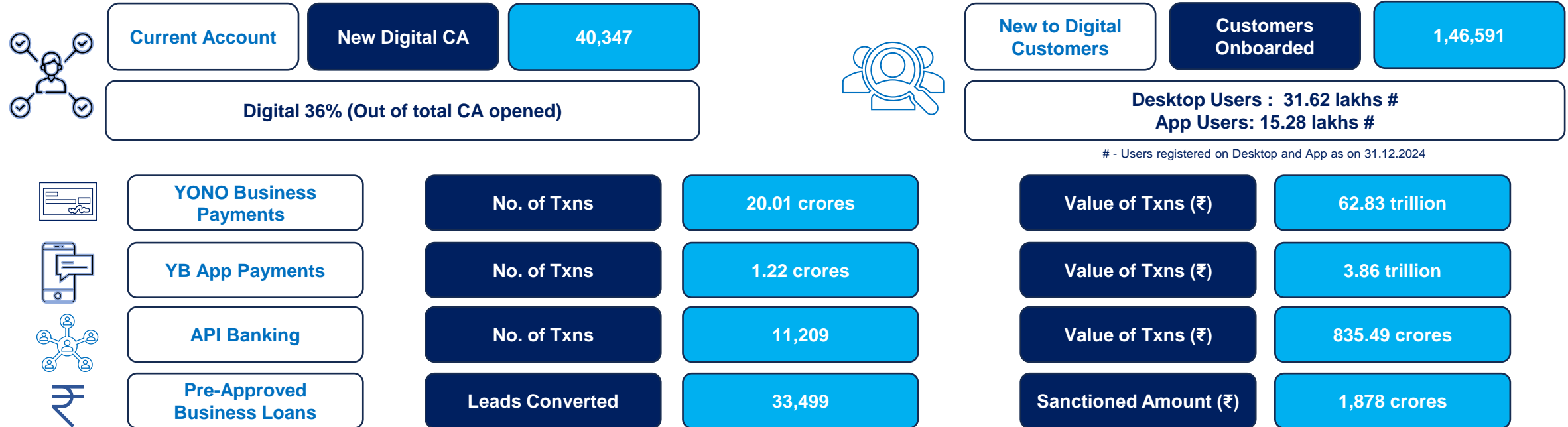


**yono SBI**

Registrations : 8.5 crore users

# Accelerating digital agenda (6/6)

## YONO for Business: Growth metrics



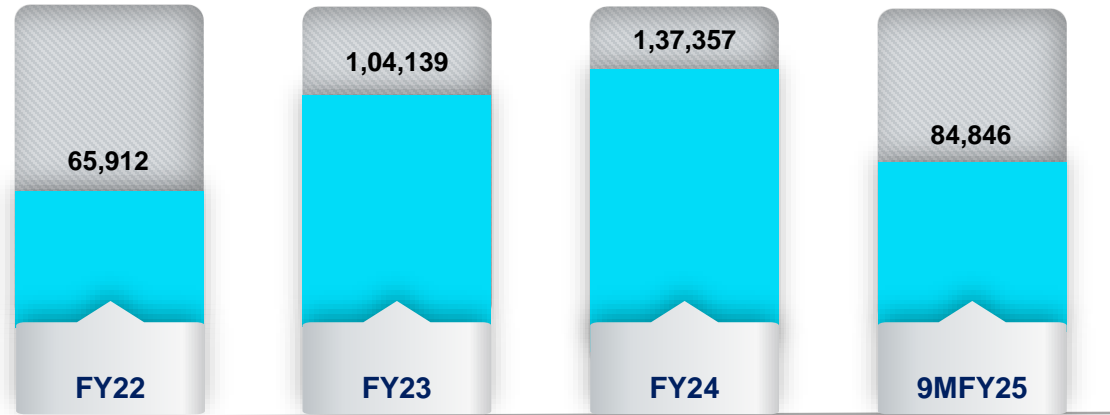
### All Customer Journeys on YB eTrade are Digital

(Digital % of Total LCs/BGs issued)

Import letter of credit (IMLC)	80%	Inland Bank Guarantee (INBG)	70%
Inland letter of credit (INLC)	93%	Export Letter of Credit (EXLC)	73%

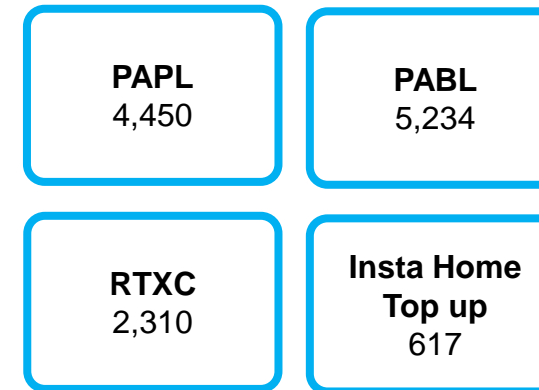
# Analytics, AI & ML

### Advances Through Analytical Leads (₹ in Crores)



### Digital Loans conversion (₹ in Crores)

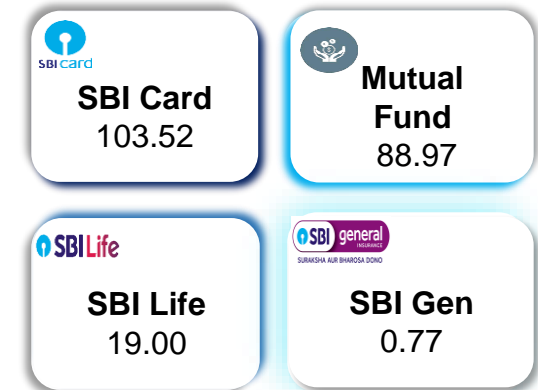
₹12,629\*



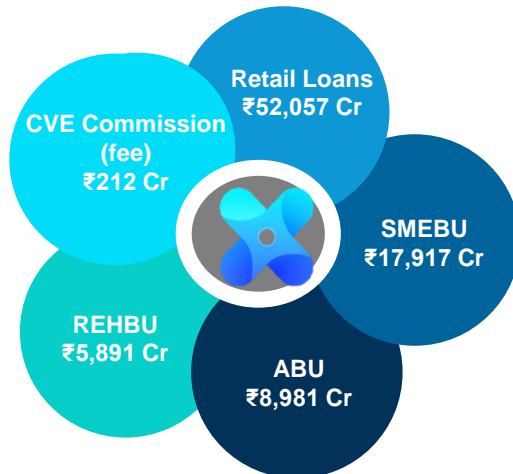
\*Includes other products with total exposure of ₹18 crores

### CVE Commission (₹ in Crores)

₹212



## Business Unit Wise Business



### AI in SBI

- Bank's First Generative AI Chatbot launched on 01.01.2025
- Developed by in-house Data Scientists
- Uses Open Source LLMs/Technologies and Hybrid Cloud
- Assists staff in processing Deceased A/c Settlement
- Aims to improve TAT in crucial customer support area
- Demonstrates Capabilities for Generative AI, Hybrid Cloud
- 7+ Proof of Concept Chatbots developed on-premises for testing/ exploration

Besides this, significant value created through Risk Mitigation & Operational Efficiency

### Responsible AI & AI / ML Governance

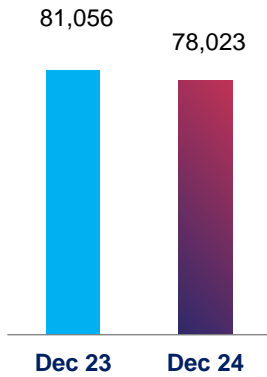
- Board Approved Responsible AI and AI/ML Model Governance Policy in Place
- Fairness, Ethics, Accountability and Transparency adopted as principles
- Multiple levels of checks, including technical and business validation, back testing in place to control risk
- All models must comply with Bank, regulatory and legal requirements and approved by Top Executives of the Bank

# Banking with a Purpose

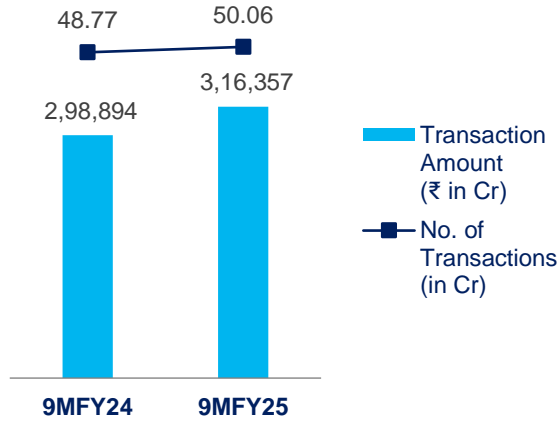


## Financial Inclusion

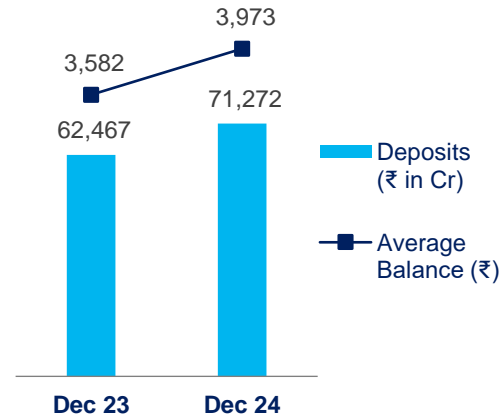
### No. of BC outlets



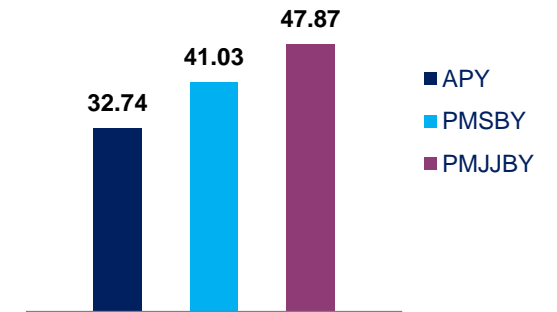
### Transactions in BC Channel



### Deposits in FI Accounts



### Market Leader Social Security Schemes (PSBs) (Share in %) (As on 31.12.2024)



## Way forward

- ❖ To leverage the channel for **lead generation of Asset Products**
- ❖ To make BC/CSP Channel a **robust delivery platform**
- ❖ Functionality of **mobile hand-held device** has been rolled with 10 services viz. Cash Deposit & Withdrawal, Fund transfer, Balance enquiry, Mini statement, PMJJBY, PMSBY, APY, Card based transactions. More services are under development.

### Performance under Social Security Schemes

Cumulative no. in crores	Dec 23	Dec 24
APY	1.40	1.66
PMJJBY	5.17	6.72
PMSBY	11.85	14.36

### Improvement in Ease of Banking

	Dec 23	Dec 24
Passbook Printers installed at CSPs	25,389	31,999
% Share of Passbooks printed at CSPs	17.24	22.08

# Sustainability Highlights

Financial Capital	Natural Capital	Social Capital	Human Capital
₹ 16,891 crores Net Profit in Q3FY25	₹ 61,808 crores (Fund based) ₹ 3,101 crores (Non-Fund based) Renewable Energy (RE) financed portfolio	₹ 379 crores CSR Spend during 9MFY25	2,35,671 Total workforce*
₹ 40.68 lakh crores Advances	>35 GW Capacity of RE financed Portfolio	78,023 CSP outlets*	27.5% Women in workforce*
₹ 52.29 lakh crores Deposits	>45 MWp Captive RE Capacity*	40,174 Candidates trained through RSETIs during Q3FY25	5,790 Persons with Disabilities / Divyang*
98.1% Share of transactions through Alternate Channels	53 Green Building Certifications*	983 Government Primary Schools Infrastructure upgradation	100% Employees covered under medical benefits

\* indicates values that are cumulative in nature i.e. up to 31.12.2024

# Environment

## Formation of ESG & Climate Finance Unit

- Consolidation of ESG and Climate finance functions under a dedicated unit headed by CGM to enable focused attention and tapping new business opportunities during the transition phase.
- DMD, Chief Credit Officer is the designated Chief Sustainability Officer of the Bank

## Vision

- To achieve Net Zero (Scope 1, 2 and 3) by 2055

## Mission

To achieve by 2030:

- Net Zero in Scope 1 & 2 emissions
- At least 7.5% of domestic gross advances to be Green advances
- 25% of these green advances to be funded by Green Lines of Credits

## Green Deposits

₹ 75.44 crore raised under Green Rupee Term deposit scheme as on 31.12.2024.

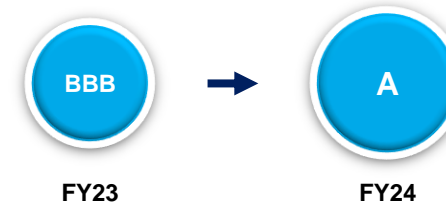
## Green Building Certification by IGBC

53 of Bank's official/ residential buildings certified as Green Building as on 31.12.2024.

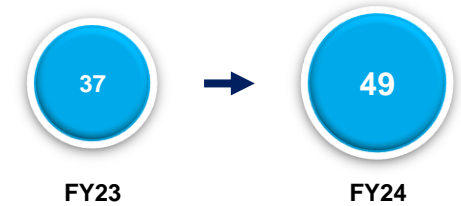
## Rainwater Harvesting

542 Rainwater Harvesting systems have been installed as on 31.12.2024.

## SBI's MSCI ESG rating



## SBI's DJSI ESG rating



**Impetus for Renewable Energy (RE) : Supporting growth of Fund and Non-Fund based RE projects with an associated capacity of 35,651 MW**

### As of 31<sup>st</sup> December 2024

**Limits sanctioned for renewable energy projects:**  
Fund based - ₹ 61,808 crore  
Non-Fund based - ₹ 3,101 crore

**Limits sanctioned for sustainability – major projects:**  
Fund based - ₹ 18,783 crore  
Non-Fund based - ₹ 944 crore

### Solar Power (Rooftop & ground mounted):

Fund based - ₹ 32,710 crore  
Non-Fund based - ₹ 2,247 crore

### Sustainable Transportation (includes E-Car loan of ₹ 2,384 crore):

Fund based - ₹ 10,522 crore  
Non-Fund based - ₹ 808 crore

### Small hydro / Hydro:

Fund based - ₹ 9,839 crore  
Non-Fund based - ₹ 500 crore

### Flue Gas Desulfurization, Manufacturing of Solar / Cell module and Green buildings:

Fund based - ₹ 2,387 crore  
Non-Fund based - Nil

### Wind Power, Biomass and others:

Fund based - ₹ 19,259 crore  
Non-Fund based - ₹ 354 crore

### Energy Efficiency process, Waste & Pollution control and others:

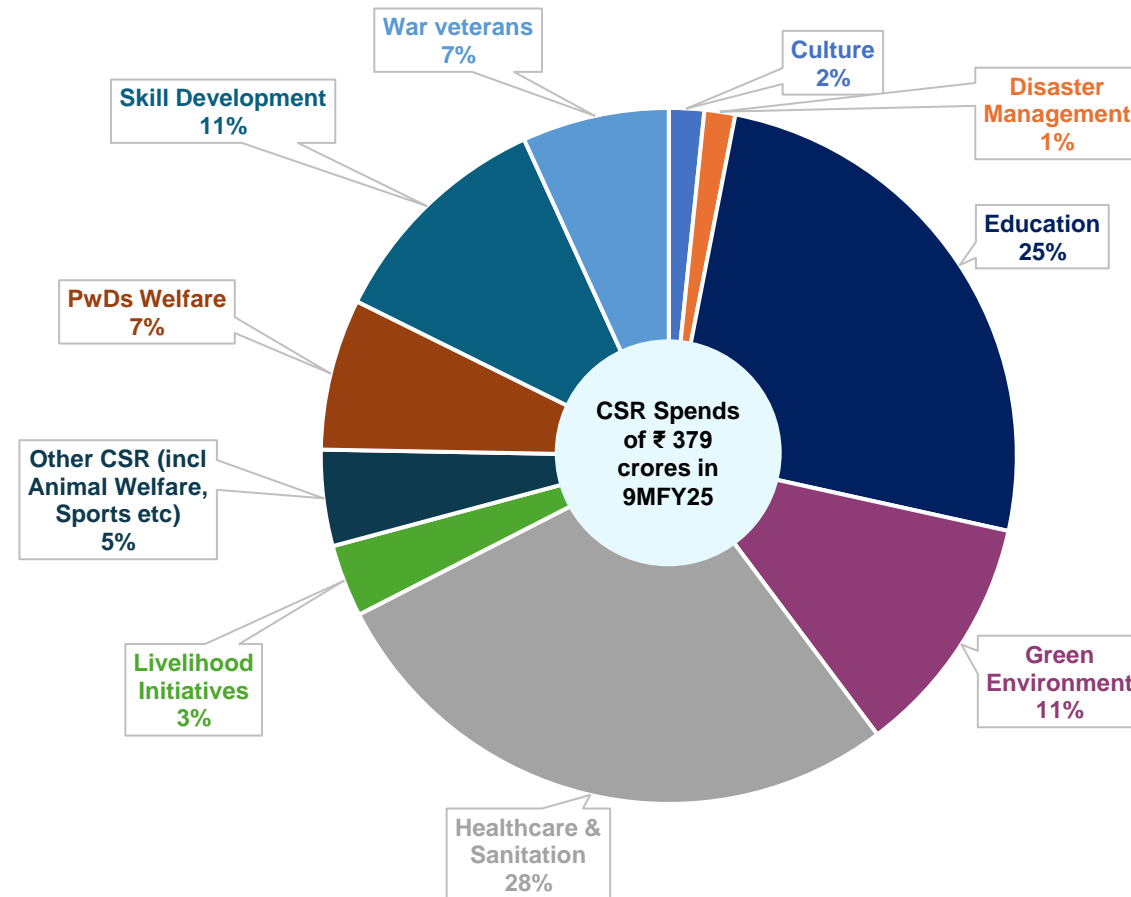
Fund based - ₹ 5,875 crore  
Non-Fund based - ₹ 136 crore



## Contributing to Society (1/2)

Status of CSR activities as on 31.12.2024

CSR Expenditure % as on 31.12.2024



## Contributing to Society (2/2)

### SBI Foundation: Highlights of long-term projects



#### SBI Gram Seva

- **'SBI Sammaan-Hom(e)age to the National Heroes'**: Program launched on 28.10.2024 to pay tribute to **Shaheed Veer Narayan Singh**, (the first freedom fighter from Chhattisgarh) by developing his native village Sonakhan.
- **'SBI Sanjeevani'**, ambulance cum primary healthcare service van was flagged off on 05.11.2024. The initiative aims to serve the rural communities in Ponda Block, South Goa.



#### Centre of Excellence (CoE) for Persons with Disabilities (PwD)

- In partnership with Dr. Reddy's Foundation, SBIF sanctioned project **Swavalamban**, focuses on empowering 1,330 Persons with Disabilities (PwDs). The program will be implemented across five centres in Agra, Pune, Dehradun, Jabalpur and Mysore
- In partnership with BMVSS, SBIF sanctioned the project **Samarthya**, which aims to provide assistive aids to 8,370 Persons with Disabilities (PwDs)
- Awarded with the Social and Business Enterprise Responsible Awards (SABERA) 2024 under Enablement category.



#### SBI Jivanam

- **SBI Sanjeevani - Clinic on Wheels**: Mobile Medical Unit, in partnership with Bhavishya Bharat launched to provide primary healthcare services in Ghattu Block of Jogulamba - Gadwal District, Telangana.
- **SBIF Jivanam: TB Care Mobile Unit Project** launched in partnership with **Society of Community Health Oriented Operational Links**, which aims to ensure early case detection of Tuberculosis and improving accessibility to TB care and holistic support in Raipur district.



#### SBIF CONSERW

- **SBIF CONSERW: Landscape Ecology and Genetics of Tigers in Northeast India** in partnership with CSIR - Inaugurated Centre for Cellular and Molecular Biology (CCMB) to conduct the first large-scale genetic study of over 400 tigers in 14 Protected Areas of 4 states – West Bengal, Assam, Arunachal Pradesh and Mizoram.
- As part of the project **'SBIF CONSERW: Mitigating Human - Elephant Conflict (HEC)** through community participation and securing habitat in Baksa and Udalguri Districts of Assam' in partnership with Aaranyak, an elephant was radio collared and released back into the wild.
- Waste No More initiative of SBIF was awarded with the Social and Business Enterprise Responsible Awards (SABERA) 2024 under Environment & Consumption category.



#### SBIF LEAP

- The **"SBIF LEAP: Incubating Incubators Initiative (i-Cube)"** project has been sanctioned to support Incubation Centres in Northeast India.
- The International Conference on Emerging Trends in Business Analytics & Management Sciences (BAMS) and the 57th Annual Convention of ORSI, hosted by IIT Bombay and SBI Foundation Hub for Data Science and Analytics, conducted from 12<sup>th</sup> to 14<sup>th</sup> December 2024.
- Integrated Livestock Development project was inaugurated in Lucknow on 25.10.2024.



#### SBI Youth for India Fellowship Program

- **October Cohort of the outgoing YFI 2023-24 Batch** shared their 13-month journey and learnings with their local communities, partner NGOs, and SBI Foundation management, followed by brief farewell ceremonies in their respective communities.



#### SBIF ILM

- SBI Foundation's flagship initiative, **'SBIF Asha Scholarship 2024,'** received an overwhelming response with 4.1 lakh applications.
- **SBIF ILM - Digital Shaala** in Dewas, Madhya Pradesh was inaugurated on 13<sup>th</sup> November 2024

# SBI's Policy Framework

## Governance

### Board level committees & Policies for better control and governance





# SBI and its subsidiaries – leveraging synergies (1/2)

As on Dec 2024

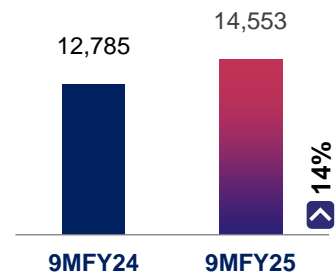
₹ in Crores

## SBI Life

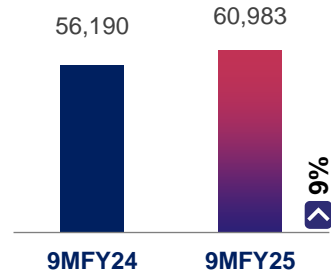
Apne Liye. Apno Ke Liye.

	9MFY24	9MFY25
PAT (₹ in Crores)	1,083	1,600
ROE (in %)	10.5	13.5

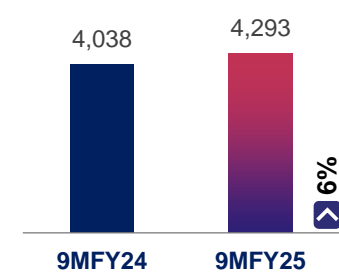
### Individual Rated Premium



### Gross Written Premium



### Value of New Business



### Market Share

- **Private market leadership** in Individual New Business Premium, Individual Rated New Business Premium and Total New Business Premium with market share of 27.8%, 25.3% and 22.4% respectively

### Business Performance

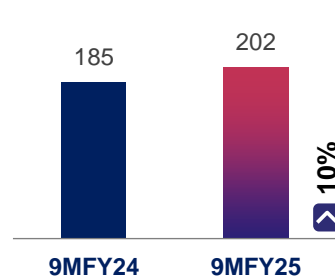
- Individual Rated Premium grew by 14% & stands at ₹ 14,553 Crores.
- Individual New Business Premium grew by 12%.
- PAT grew by 48% YoY and stands at ₹ 1,600 Crores; Robust solvency ratio of 2.04
- VONB stands at ₹ 4,293 Crores with a growth of 6%
- VONB margin stands at 26.9%.
- Assets under Management ₹ 4,41,678 Crores; growth of 19% YoY.
- Embedded value stands at ₹ 68,140 Crores

## SBI card

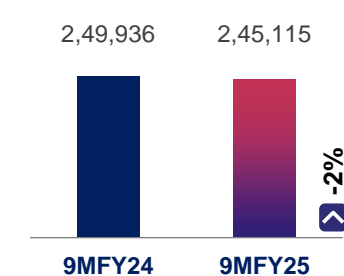
	9MFY24	9MFY25
PAT (₹ in Crores)	1,745	1,382
ROE (in %)	21.5	14.3

As per Ind AS, without OCI

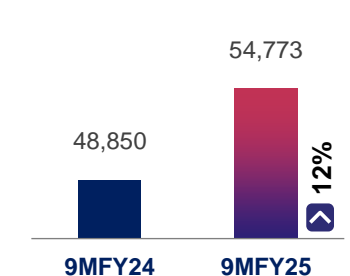
### CIF (In Lakh)



### Spends



### Receivables



### Market Share

- #2 player in Cards and #3 in Spends
- Cards-in-force in 9MFY25 18.7% (9MFY24 18.9%),
- Spends 15.6% (9MFY24 18.3%)

### Portfolio (9MFY25)

- 10% YoY in cards,
- -2% YoY in spends
- 12% YoY in receivables

### Profitability

- During 9MFY25 Revenue from Operations grew 6% YoY, PAT at ₹ 1,382 Crores
- During 9MFY25, ROA is at 3.0%, ROE is at 14.3%
- Capital Adequacy Ratio (CAR) is at 22.9%, Tier I is at 17.0%.

## SBI and its subsidiaries – leveraging synergies (2/2)

As on Dec 2024

₹ in Crores

### SBI FUNDS MANAGEMENT LIMITED

	9MFY24	9MFY25
PAT (₹ in Crores)	1,484	1,919
ROE (in %)	31.3	29.1

As per Ind AS, without OCI

#### Performance Highlights

- SBIFML is the largest player in the market since Q4FY20. As on Dec 2024, SBIFML has a quarterly Average AUM of ₹ 11.14 Lakh Crores with a market share of 16.23%. The second largest player has a market share of 12.74%.
- SBIFML Quarterly average Mutual Fund AUM grew by ₹ 2.63 Lakh Crores from ₹ 8.51 Lakh Crores in Q3FY24 to ₹ 11.14 Lakh Crores in Q3FY25.

### SBICAPS Complete Investment Banking Solutions

Group	9MFY24	9MFY25
PAT (₹ in Crores)	895	894
ROE (in %) (Annualised)	21.6	23.3

ROE is calculated without considering Fair value gain routed through OCI &amp; exceptional gain.

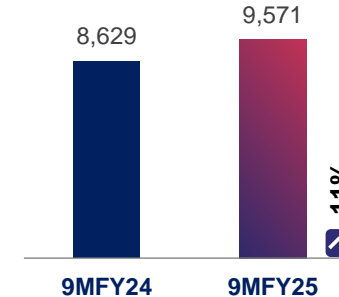
#### Performance Highlights

- PA&SF Group: Ranked No.1 India Borrower Loans (Mandated Lead Arranger). Market share of 24.76% (Jan-24 to Dec-24).
- DCM: Ranked No.1 for Debt Private placement of bonds in 9MFY25 as per the Bloomberg league table.
- ECM: Ranked No.4 in the ECM league table for the amount of issues done in 9MFY25.

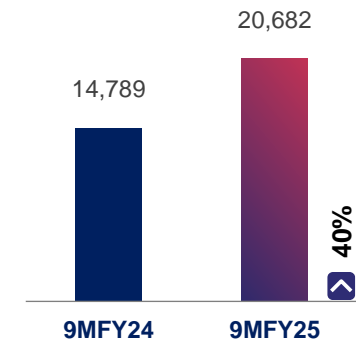
### SBI general INSURANCE SURAKSHA AUR BHAROSA DONO

	9MFY24	9MFY25
PAT (₹ in Crores)	135	504
ROE (in %)	5.1	15.2

#### Gross Written Premium



#### AUM



#### Performance Highlights

- Ranked 7<sup>th</sup> amongst the Private players in 9MFY25
- SBIG Market share is 6.25% in 9MFY25 as against 6.19% in 9MFY24
- No. 1 player in Personal Accident segment amongst Private players.
- 3<sup>rd</sup> in private Crop segment
- No. 1 player in Common Service Centre Business in rural market

# Regional Rural Banks

Sponsored by SBI

## Performance Highlights – Q3FY25

### 14 RRBs operating in 13 States & 1 UT

- Deposits at ₹ 1,38,366 crores ▲ 7.89% YoY
- CASA ▲ 3 bps YoY at 53.27%
- Gross Advances at ₹ 1,08,439 crores ▲ 13.86% YoY
- CD Ratio ▲ 411 bps YoY at 78.37%
- NIM ▼ 29 bps YoY at 3.87%

### Network of 4,774 branches in 240 districts

- Gross NPA ▼ 60 bps YoY at 3.77%
- Net Profit of ₹ 1,645 crores ▼ 14% YoY
- ROA ▼ 34 bps YoY at 1.17%
- PCR ▼ 239 bps YoY at 80.44%
- ROE ▼ 353 bps YoY at 14.78%

## SBI group financials – 9MFY25

Particulars (₹ in Crores)	Nine Month Ended		Growth (%)
	9MFY24	9MFY25	
Interest Earned	3,21,719	3,63,941	13.12
Non-Interest Income	1,07,941	1,19,840	11.02
<b>Total Income</b>	<b>4,29,661</b>	<b>4,83,781</b>	<b>12.60</b>
Interest Expended	1,89,092	2,22,716	17.78
<b>Operating Expenses (i+ii)</b>	<b>1,65,767</b>	<b>1,69,605</b>	<b>2.32</b>
(i) Employee Cost	58,811	50,808	-13.61
(ii) Other Operating Expenses	1,06,956	1,18,796	11.07
<b>Total Expenditure</b>	<b>3,54,859</b>	<b>3,92,321</b>	<b>10.56</b>
<b>Operating Profit</b>	<b>74,802</b>	<b>91,460</b>	<b>22.27</b>
Provisions (other than Tax)	5,313	11,992	125.69
Less: Exceptional Item*	7,100		
Add: Share in profit of associates	939	1,067	13.69
Less: Minority Interest	1,640	2,182	33.05
Tax Expenses	15,986	20,393	27.56
<b>Net Profit</b>	<b>45,701</b>	<b>57,961</b>	<b>26.83</b>

Particulars	Nine Month Ended	
	9MFY24	9MFY25
ROA (%)	0.98	1.11
ROE (%)	20.03	21.54
Earning Per Share (₹)	68.15	86.20
Expenses Ratio (%)	57.06	50.66
NIM (%)	3.32	3.19
Gross NPA Ratio (%)	2.40	2.07
Net NPA Ratio (%)	0.62	0.53

\* Provisions on account of one-time increase in pension liabilities at uniform rate of 50% and Dearness Relief (DR) Neutralization



# Balance sheet

## Liabilities

₹ in Crores

	SBI SOLO			SBI GROUP		
	Dec 23	Dec 24	YOY Growth (%)	Dec 23	Dec 24	YOY Growth (%)
Capital	892	892	0.00	892	892	0.00
Reserves and Surplus	3,68,061	4,34,514	18.05	4,05,161	4,79,299	18.30
Minority Interest				15,057	18,252	21.22
Deposits	47,62,221	52,29,384	9.81	48,11,200	52,82,741	9.80
Borrowings	5,52,489	7,09,135	28.35	5,90,759	7,56,023	27.97
Other Liabilities & Provisions	2,81,953	2,46,748	-12.49	6,69,981	7,08,312	5.72
<b>Total Liabilities</b>	<b>59,65,616</b>	<b>66,20,674</b>	<b>10.98</b>	<b>64,93,051</b>	<b>72,45,518</b>	<b>11.59</b>

## Assets

	SBI SOLO			SBI GROUP		
	Dec 23	Dec 24	YOY Growth (%)	Dec 23	Dec 24	YOY Growth (%)
Cash & balances with RBI	2,11,029	2,33,684	10.74	2,11,416	2,33,919	10.64
Bal with Banks & Money at Call and Short Notice	56,152	1,02,582	82.69	70,437	1,18,533	68.28
Investments	16,89,406	18,08,629	7.06	21,04,345	23,12,955	9.91
Net Advances	35,19,514	40,04,567	13.78	35,98,225	40,89,156	13.64
Fixed Assets	42,501	43,389	2.09	44,553	45,552	2.24
Other Assets	4,47,013	4,27,824	-4.29	4,64,076	4,45,403	-4.02
<b>Total Assets</b>	<b>59,65,616</b>	<b>66,20,674</b>	<b>10.98</b>	<b>64,93,051</b>	<b>72,45,518</b>	<b>11.59</b>

**Thank You**