

**SBICAP Securities Limited**  
Balance Sheet as at March 31, 2019

(Amount in rupees)

Particulars	Notes	As at	As at	As at
		March 31, 2019	March 31, 2018	March 31, 2017
<b>ASSETS</b>				
<b>(1) Financial Assets</b>				
(a) Cash and Cash Equivalents	3	1,307,451,151	12,936,262,060	713,989,604
(b) Bank balance other than Cash and cash equivalents	4	1,367,182,058	1,398,600,000	640,000,000
(c) Receivables				
(i) Trade Receivables	5	2,957,729,217	1,483,309,117	1,085,822,657
(d) Investments	6	10,000	10,000	10,000
(e) Other Financial Assets	7	156,554,192	56,181,117	54,292,765
<b>Total Financial Assets</b>		<b>5,788,926,618</b>	<b>15,874,362,294</b>	<b>2,494,115,026</b>
<b>(2) Non-Financial Assets</b>				
(a) Current Tax Assets (net)	8	59,716,115	12,455,928	110,069,392
(b) Deferred tax Assets (net)	9	119,796,125	118,440,443	51,865,400
(c) Property, Plant and Equipment	10	166,825,641	95,582,125	83,559,508
(d) Capital work in Progress		18,644	-	-
(e) Intangible Assets under development		-	375,000	-
(e) Intangible Assets	11	26,487,045	5,939,591	15,612,689
(f) Other Non-financial Assets	12	105,270,030	101,104,066	50,265,855
<b>Total Non-Financial Assets</b>		<b>478,113,600</b>	<b>333,897,153</b>	<b>311,372,844</b>
<b>Total Assets</b>		<b>6,267,040,218</b>	<b>16,208,259,447</b>	<b>2,805,487,870</b>
<b>LIABILITIES AND EQUITY</b>				
<b>LIABILITIES</b>				
<b>(1) Financial Liabilities</b>				
(a) Payables				
(i) Trade Payables				
Total outstanding dues of creditors other than micro enterprises and small enterprises	13	2,138,706,222	12,926,143,787	763,456,458
(b) Borrowings	14	509,906,716	412,171,235	240,591,410
(c) Other Financial Liabilities	15	273,968,621	188,068,202	124,578,759
<b>Total Financial Liability</b>		<b>2,922,581,559</b>	<b>13,526,383,224</b>	<b>1,128,626,627</b>
<b>(2) Non-Financial Liabilities</b>				
(a) Provisions	16	78,326,174	54,879,160	40,602,123
(b) Other Non-Financial Liabilities	17	518,044,415	450,688,984	215,904,668
<b>Total Non-Financial Liabilities</b>		<b>596,370,589</b>	<b>505,568,144</b>	<b>256,506,791</b>
<b>(3) EQUITY</b>				
(a) Equity Share capital	18	968,750,000	968,750,000	968,750,000
(b) Other Equity	19	1,779,338,070	1,207,558,079	451,604,452
<b>Total Equity</b>		<b>2,748,088,070</b>	<b>2,176,308,079</b>	<b>1,420,354,452</b>
<b>Total liabilities and equity</b>		<b>6,267,040,218</b>	<b>16,208,259,447</b>	<b>2,805,487,870</b>

Summary of Significant Accounting Policies 2.1  
Notes referred to above form an integral part of the Balance Sheet and should be read in conjunction therewith  
As per our report of even date attached

For Sorab S. Engineer & Co.  
Chartered Accountants  
Firm Registration No.: 110417W

For and on behalf of the Board of Directors of  
SBICAP Securities Limited

CA N. D. Anklesaria  
Partner  
Membership No. : 10250

Sanjiv Chadha  
Chairman

Malika K. P.  
Managing Director

Manish Singhal  
Chief Financial Officer

Dhanashri Kenkre  
Company Secretary

Mumbai  
Date: April 16, 2019

Mumbai  
Date: April 16, 2019



**SBICAP Securities Limited**  
Statement of Profit and Loss for the year ended March 31, 2019

Particulars	Notes	(Amount in rupees)		
		For the year ended March 31, 2019	For the year ended March 31, 2018	For the year ended March 31, 2017
<b>Revenue from operations</b>				
Interest Income	20	86,641,746	69,015,703	43,090,012
Fees and Commission Income	21	3,562,967,800	2,986,683,227	2,137,534,073
Other operating income	22	419,302,851	501,572,541	314,190,601
<b>Total Revenue from operations</b>		<b>4,068,912,397</b>	<b>3,557,271,471</b>	<b>2,494,814,686</b>
Other Income	23	14,731,027	18,317,902	8,731,860
<b>Total Income</b>		<b>4,083,643,424</b>	<b>3,575,589,373</b>	<b>2,503,546,546</b>
<b>Expenses</b>				
Finance Costs	24	23,920,523	21,511,935	16,251,589
Fees and Commission Expense	25	196,335,442	259,978,621	374,888,505
Employee Benefits Expenses	26	1,251,450,896	1,016,739,734	722,542,751
Depreciation and amortisation	27	86,489,448	66,963,135	164,120,323
Other Expenses	28	1,583,789,717	1,205,541,542	990,582,233
<b>Total Expenses</b>		<b>3,141,986,026</b>	<b>2,570,734,967</b>	<b>2,268,385,401</b>
<b>Profit before exceptional items and tax</b>		<b>941,657,398</b>	<b>1,004,854,406</b>	<b>235,161,145</b>
Exceptional items		-	-	-
<b>Profit before tax</b>		<b>941,657,398</b>	<b>1,004,854,406</b>	<b>235,161,145</b>
<b>Tax expense</b>				
Current tax		367,828,650	315,164,672	-
Deferred tax		(1,355,681)	(66,575,042)	(25,481,236)
(Excess)/Short provision of previous years		-	-	-
<b>Total tax expense</b>		<b>366,472,969</b>	<b>248,589,630</b>	<b>(25,481,236)</b>
<b>Profit for the year</b>		<b>575,184,429</b>	<b>756,264,776</b>	<b>260,642,381</b>
<b>Other Comprehensive Income</b>				
<b>Items that will not be reclassified to profit or loss:</b>				
i) Remeasurement gains/(losses) on defined employee benefit plans		(5,233,088)	(475,821)	-
ii) Income tax relating to above item		1,828,650	164,672	-
<b>Total Other Comprehensive Income for the year (net of tax)</b>		<b>(3,404,438)</b>	<b>(311,149)</b>	<b>-</b>
<b>Total Comprehensive Income for the year</b>		<b>571,779,991</b>	<b>755,953,627</b>	<b>260,642,381</b>
<b>Earnings per equity share [Nominal value of share Rs.10/- (Previous year Rs.10)]</b>				
Basic	40	5.94	7.81	2.69
Diluted		5.94	7.81	2.69

Summary of Significant Accounting Policies 2.1

Notes referred to above form an integral part of the Statement of Profit and Loss and should be read in conjunction therewith.  
As per our report of even date attached

For Sorab S. Engineer & Co.  
Chartered Accountants  
Firm Registration No.: 110417W

CA N. D. Anklesaria  
Partner  
Membership No. : 10250

Mumbai  
Date : April 16, 2019



For and on behalf of the Board of Directors of  
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