



State Bank of India

PRESS RELEASE

Q1FY 2017

SBI STAND ALONE RESULTS

HIGHLIGHTS

Q1FY17 OVER Q1FY16

- **Interest Income on Advances** increased from Rs.28,582 Crores in Q1FY16 to Rs.29,884 Crores in Q1FY17 (4.56% growth).
- **Interest Income on Resources Operations** increased from Rs.10,254 Crores in Q1FY16 to Rs.10,887 Crores in Q1FY17 (6.18% growth).
- **Total Interest Income** increased from Rs.39,643 Crores in Q1FY16 to Rs.41,594 Crores in Q1FY17 (4.92% growth).
- **Interest Expenses on Deposits** increased from Rs.24,097 Crores in Q1FY16 to Rs.25,169 Crores in Q1FY17 (4.45% growth).
- **Total Interest Expenses** increased from Rs.25,911 Crores in Q1FY16 to Rs.27,281 Crores in Q1FY17 (5.29% growth).
- **Net Interest Income** increased from Rs.13,732 Crores in Q1FY16 to Rs.14,312 Crores in Q1FY17 (4.23% growth).
- **Non Interest Income** increased from Rs.5,088 Crores in Q1FY16 to Rs.7,335 Crores in Q1FY17 , an increase of 44.16% YoY, driven by increase in Profit on Sale of Investments by 212.15%, increase of 22.30% in Recovery in Written Off accounts, increase of 21.93% in Forex Income and 6.08% in Fee Income.
- **Operating Income** increased by 15.02% from Rs.18,820 Crores in Q1FY16 to Rs.21,647 Crores in Q1FY17.
- **Staff Expenses** increase was contained at 5.93%, from Rs.5,906 Crores in Q1FY16 to Rs.6,257 Crores in Q1FY17.
- **Operating Expenses** increased by 10.14% from Rs.9,618 Crores in Q1FY16 to Rs.10,594 Crores in Q1FY17.
- **Operating Profit** increased by 20.12% from Rs.9,202 Crores in Q1FY16 to Rs.11,054 Crores in Q1FY17.

- **Net Profit** in Q1FY17 was Rs. 2,521 Crores, lower than the Net Profit of Rs.3,692 Crores in Q1FY16 by Rs. 1,171 Crores(-31.73%) as loan loss provisions increased by Rs.2,981 Crores from Rs 3,359 Crores as on 30th June 2015 to Rs. 6,340 Crores as on 30th June 2016.

ASSET QUALITY

- **Gross NPAs** went up by 44 bps at 6.94% in Q1 FY17 as against 6.50% in Q4 FY16 and by 265 bps from Q1 FY16.
- **Net NPAs** went up by 24 bps at 4.05% in Q1 FY17 as against 3.81% in Q4 FY16 and by 181 bps from Q1 FY16.
- Asset quality improved in the Non-Corporate Book:
 - Gross NPA Ratio in Per Segment Loans declined from 1.17% in Q1 FY16 to 0.86% in Q1 FY17.
 - Gross NPA Ratio in Agri. Loans declined from 9.36% in Q1 FY16 to 7.03% in Q1 FY17.
- PCR went up by 88 bps at 61.57% in Q1 FY17 from 60.69% in Q4 FY16.

DEPOSITS

- **Deposits** of the Bank increased from Rs.16,13,545 Crores as on 30th June 15 to Rs.17,82,371 Crores as on 30th June 16 (10.46 % YOY growth) .
- **Domestic Deposits** grew from Rs.15,24,927 Crores as on 30th June 15 to Rs.16,99,001 Crores as on 30th June 16 (11.42% YOY growth).
- **Savings Bank deposits** increased from Rs.5,39,050 Crores as on 30th June 15 to Rs.6,16,938 Crores as on 30th June 16 (14.45 % YOY growth) .
- **Current Account deposits** increased from Rs.96,845 Crores as on 30th June 15 to Rs.1,09,828 Crores as on 30th June 16 (13.41% YOY growth) .
- **CASA Ratio** improved by 108 bps from 41.70% as on 30th June 15 to 42.78% as on 30th June 16.

ADVANCES

- **Gross Advances** increased from Rs.13,13,735 Crores as on 30th June 15 to Rs.14,63,690 Crores as on 30th June 16 (11.41% YOY growth), resulting in increase in domestic market share by 32 bps from 15.81% in June 15 to 16.13% in June 16.

- **Large Corporate advances** increased from Rs.2,55,964 Crores as on 30th June 15 to Rs.3,08,206 Crores as on 30th June 16 (20.41% YOY growth).
- **Mid-Corporate Advances** increased from Rs. 2,00,035 Crores as on 30th June 15 to Rs. 2,07,137 Crores as on 30th June 16 (3.55% YOY growth).
- **Retail Personal advances** increased from Rs.2,80,114 Crores as on 30th June 15 to Rs.3,37,087 Crores as on 30th June 16 (20.34% YOY growth). Home loans increased from Rs.1,63,678 Crores as on 30th June 15 to Rs.1,97,575 Crores as on 30th June 16 (20.71% YOY growth). Auto loans increased from Rs.33,229 Crores as on 30th June 15 to Rs.39,683 Crores as on 30th June 16 (19.42% YOY growth).
- **SME Advances** increased from Rs.1,74,591 Crores as on 30th June 15 to Rs.1,82,093 Crores as on 30th June 16 (4.30% YOY growth).
- **Agri advances** increased from Rs.1,15,813 Crores as on 30th June 15 to Rs.1,24,594 Crores as on 30th June 16 (7.58% YOY growth).
- **International advances** increased from Rs.2,50,950 Crores as on 30th June 15 to Rs.2,70,365 Crores as on 30th June 16 (7.74% YOY growth).

KEY FINANCIAL RATIOS (SBI):

- **Capital Adequacy Ratio** under Basel III improved to 14.01% as on 30th June 16 from 12.00% as on 30th June 15. Revaluation of Real Estate Assets has boosted our CET-I capital by Rs.14,384 Crores.
- **Average Cost of Deposits** declined to 5.98% as on 30th June 16 from 6.35% as on 30th June 15.
- **Average Yield on Advances** moved from 10.33% as on 30th June 15 to 9.55% as on 30th June 16.
- **Domestic NIM** declined to 3.09% as on 30th June 16 from 3.29% as on 30th June 15, whereas **Foreign offices NIM** improved to 1.37% as on 30th June 16 from 1.30% as on 30th June 15. **Whole Bank NIM** declined to 2.83% as on 30th June 16 from 2.99% as on 30th June 15.
- **Cost to Income Ratio** improved by 216 bps from 51.10% as on 30th June 15 to 48.94% as on 30th June 16.
- **Return on Assets** is lower at 0.44% as on 30th June 16 against 0.72% as on 30th June 15.
- **Return on Equity** is lower at 7.36% as on 30th June 16 against 12.30% as on 30th June 15.

Performance of SBI Group

- **Gross NPA Ratio** for SBI Group increased from 4.46% as on 30th June 15 to 6.40% as on 31st March 16 and to 7.38% as on 30th June 16, while Net NPA Ratio increased from 2.38% as on 30th June 15 to 3.73% in March 16 and to 4.35% as on 30th June 16.
- Net Profit (after minority interest) of **SBI Group** declined from Rs 4,714 Crores as on 30th June 15 to Rs. 1,046 Crores as on 30th June 16 (YOY decline of 77.81%).

ANNEXURE

(Rs. in Crore)

	2015-16		2016-17	Growth Q1FY17 Over Q4FY16	Growth Q1FY17 Over Q1FY16
	Q1	Q4	Q1	%	%
Interest Income	39643	42831	41594	-2.89	4.92
Interest Expenses	25911	27541	27281	-0.94	5.29
Net Interest Income	13732	15291	14312	-6.40	4.23
Non-Interest Income	5088	10696	7335	-31.42	44.16
Operating Income	18820	25986	21647	-16.70	15.02
Staff Expenses	5906	6943	6257	-9.88	5.93
Overhead Expenses	3712	4852	4337	-10.61	16.85
Operating Expenses	9618	11794	10594	-10.18	10.14
Operating Profit	9202	14192	11054	-22.11	20.12
Provisions	5510	12928	8533	-34.00	54.87
Net Profit	3692	1264	2521	99.47	-31.73