



State Bank of India
(Constituted under the State Bank of India Act, 1955)
Corporate Centre, State Bank Bhavan,
Madame Cama Road, Mumbai 400 021

CALL OPTION NOTICE

In terms of Shelf Prospectus read with Tranche 1 Prospectus ('prospectus') dated 14.02.2011 of Unsecured Non-Convertible Lower Tier II Bonds (Series 3 and 4) aggregating to Rs.10,000 million issued to Public, the Bank has a call option on the principal amount outstanding of Series 4 which it may exercise once on the completion of the tenth anniversary of the Deemed Date of Allotment (i.e. from March 16, 2011) subject to the prior approval by RBI. The Bank received RBI's approval vide Letter No. DOR.CO.BP.No.2103/21.01.002/2020-21 dated December 31, 2020.

Notice is hereby given to the Bondholders that the Bank has decided to exercise the call option of the Series 4 of Lower Tier II Bonds allotted on March 16, 2011 bearing ISINs:

- i) INE062A08058 (allotted to Retail Applicants); &
- ii) INE062A08066 (allotted to Non-Retail Applicants).

As per the prospectus:

- a. The principal amount together with interest for the period from April 1, 2020 to March 15, 2021 will be paid on the March 16, 2021. The Bond will not carry any obligation from call option date.
- b. In case of the bonds held in dematerialised form, redemption proceeds will be paid to those Bondholders whose names appear on the register of beneficial owners given by the Depositories to the Bank as on the Record Date fixed for the purpose of redemption. No action is required on the part of Bondholder(s).
- c. In case of the bonds held in physical form, the bank has decided to redeem the Bonds with the requirement of surrendering the Bond certificates by the Bondholder(s) on or before February 16, 2021 and should be sent by the Bondholder(s) by registered post with acknowledgment due or by hand delivery to the Registrar / Bank so as to facilitate timely payment. Payment instructions in respect of the Bonds to be redeemed as per the process set forth below will be made on March 16, 2021 or within a period of 30 days from the date of receipt of the duly discharged Bond certificate, whichever is later. The redemption proceeds will be paid to those Bondholder(s) whose names stand first in the register of Bondholders maintained by the Bank or the Registrar and Transfer Agent (RTA), M/s Alankit Assignments Limited on the Record Date. Hence, the transferees, if any, should ensure lodgement of the transfer documents before the Record Date. In case the transfer documents are not lodged with the Bank or the RTA before the Record Date and the Bank despatches the redemption proceeds to the transferor, claims in respect of the redemption proceeds should be settled amongst the parties inter se and no claim or action shall lie against the Bank or the RTA.
- d. 'Record Date' for payment of call option amount along with last interest due will be March 1, 2021.

Place: Mumbai
Date:

GENERAL MANAGER
(Shares & Bonds)