

18.06.2020  
CC/S&B/SA/89

The Executive Director  
BSE Ltd., Phirojee Jeejeebhoy  
Towers 25<sup>th</sup> Floor  
Dalal Street,  
Mumbai-400001

The Managing Director  
National Stock Exchange of India Ltd.  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1,  
G-Block, Bandra-Kurla Complex,  
Bandra (East), Mumbai – 400051

Dear Sir/Madam,

**Sub: DISCLOSURE UNDER REGULATION 30 OF SEBI (LODR) REGULATIONS, 2015**

A General Meeting of the shareholders was held through Video Conferencing (VC)/ Other Audio-Visual Means (OAVM) on Wednesday, the 17<sup>th</sup> June, 2020 at 3.00 p.m. to transact the business to elect four Directors to the Central Board of the Bank under the provisions of Section 19 (c) of State Bank of India Act, 1955.

2. With reference to the captioned matter, the scrutinizers M/s Mehta & Mehta appointed by the Bank have submitted the consolidated report on remote e-voting and voting through electronic voting system during the General Meeting conducted for the election of directors on the Central Board of the Bank. Based on scrutinizer's report the following four Directors are elected on the Central Board of the Bank under Section 19(c) of the State Bank of India Act, 1955 w.e.f. 26<sup>th</sup> June, 2020:

- (i) Shri Ketan S. Vikamsey
- (ii) Dr. Ganesh Natarajan
- (iii) Shri Mrugank M. Paranjape
- (iv) Shri B. Venugopal

3. The copy of scrutinizer's report is enclosed as Annexure I. Please take the same on record.

Yours faithfully,  
For State Bank of India



(Sanjay M. Abhyankar)  
Vice President - Compliance &  
Company Secretary

Encl: as above

# Mehta & Mehta

## COMPANY SECRETARIES

201-206, SHIV SMRITI, 2ND FLOOR, 49/A, DR. ANNIE BESANT ROAD, ABOVE CORPORATION BANK, WORLI, MUMBAI-400 018  
TEL : +91-22-6611 9696 • E-mail: dipti@mehta-mehta.com • Visit us : www.mehta-mehta.com

**AUTHORISED AGENTS FOR TRADEMARK, COPYRIGHT AND PATENT**

### Report of Scrutinizer

*[Pursuant to Section 108 of the Companies Act, 2013 and  
Rule 20 of the Companies (Management and Administration) Rules, 2014]*

To,  
Managing Director (Authorised by the Chairman)  
State Bank of India

General Meeting ("GM") of the Members of the State Bank of India ("Bank") held on Wednesday, June 17, 2020 at 03.00 P.M. at State Bank Auditorium, State Bank Bhavan Complex, Madame Cama Road, Mumbai – 400021.

Dear Sir,

I, **Ashwini Mohit Inamdar**, Practicing Company Secretary and Partner, M/s. Mehta & Mehta, Company Secretaries, appointed by the Board of Directors of the State Bank of India ("the Bank") to act as the Scrutinizer in terms of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 read with MCA General Circular No.17/2020 dated 13th April, 2020 ("Circular") and Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as adopted by the Board of the Bank in its meeting held on May 28, 2020), for the purpose of scrutinizing the process of remote e-voting and Voting through electronic voting system during the General Meeting of the Bank in respect of the election of four Directors to the Central Board of the Bank under the provisions of Section 19 (c) of State Bank of India Act, 1955 as set out in the Notice convening the General Meeting, do hereby submit my report as follows:

1. The election of Directors was transacted through the process of remote e-voting and voting through electronic voting system during the General Meeting. For the purpose of remote e-voting, the Bank had engaged the services of National Securities Depository Limited ("NSDL").
2. Voting rights were reckoned on the paid-up value of shares registered in the name of the Members who have been registered as a shareholder for a period of not less than three months prior to the date of a General Meeting. Every shareholder other than the Central Government entitled to vote as aforesaid who, shall have one vote for each fifty shares held by him or it for the whole period of three months prior to the date of such meeting i.e. Monday, March 16, 2020 ("cut-off date").
3. The period for remote e-voting commenced on Sunday, June 14, 2020 at 10:00 A.M. (IST) and ended on Tuesday, June 16, 2020 at 05:00 P.M. (IST). The Remote e-voting module was disabled by NSDL for voting thereafter.



4. The facility for voting through electronic voting system was made available during the General Meeting for the Members attending the Meeting and who did not cast their vote through remote e-voting.
5. Further, the votes cast through remote e-voting and electronic voting during the General Meeting were unblocked in the presence of witness Ms. Avni Shah who is not in the employment of the Bank.
6. The report on votes cast through remote e-voting was generated from NSDL e-voting website <https://www.evoting.nsdl.com>.
7. The consolidated results of remote e-voting and voting through electronic voting system during the General Meeting are Given as below:

**1. Election of Dr. Ganesh Natarajan to the Central Board of the Bank**

Particulars	Remote e-voting		Voting through electronic voting system during the General Meeting		Consolidated voting results	
	No. of Members who voted	No. of votes cast*	No. of Members who voted	No. of votes cast*	Total no. of Members who voted	Total no. of votes cast
Voted in favour of the resolution	1,124	4,58,19,746	31	299	1,155	4,58,20,045

**2. Election of Shri Ketan S. Vikamsey to the Central Board of the Bank**

Particulars	Remote e-voting		Voting through electronic voting system during the General Meeting		Consolidated voting results	
	No. of Members who voted	No. of votes cast*	No. of Members who voted	No. of votes cast*	Total no. of Members who voted	Total no. of votes cast
Voted in favour of the resolution	1113	4,58,45,863	29	303	1,142	4,58,46,166



3. Election of Shri B. Venugopal to the Central Board of the Bank

Particulars	Remote e-voting		Voting through electronic voting system during the General Meeting		Consolidated voting results	
	No. of Members who voted	No. of votes cast*	No. of Members who voted	No. of votes cast*	Total no. of Members who voted	Total no. of votes cast
Voted in favour of the resolution	820	3,93,96,718	32	323	852	3,93,97,041

4. Election of Shri Mrugank M.Paranjape to the Central Board of the Bank

Particulars	Remote e-voting		Voting through electronic voting system during the General Meeting		Consolidated voting results	
	No. of Members who voted	No. of votes cast*	No. of Members who voted	No. of votes cast*	Total no. of Members who voted	Total no. of votes cast
Voted in favour of the resolution	1,039	4,57,83,499	27	260	1,066	4,57,83,759

5. Election of Shri Vinod Kumar to the Central Board of the Bank

Particulars	Remote e-voting		Voting through electronic voting system during the General Meeting		Consolidated voting results	
	No. of Members who voted	No. of votes cast*	No. of Members who voted	No. of votes cast*	Total no. of Members who voted	Total no. of votes cast
Voted in favour of the resolution	570	64,52,870	19	121	589	64,52,991



*\*Pursuant to regulation 31 of The State Bank of India General Regulation, 1955, members are entitled to 1 vote for every 50 equity shares held by them.*

On the basis of the above number of votes secured the following are elected as Directors of to the Central Board of the Bank under the provisions of Section 19 (c) of State Bank of India Act, 1955:

1. Shri Ketan S Vikamsey
2. Dr. Ganesh Natarajan
3. Shri Mrugank M Paranjape
4. Shri B. Venugopal

Thanking You,

For Mehta & Mehta  
Company Secretaries



Ashwini Mohit Inamdar

Scrutinizer

FCS No: 9409

CP No: 11226

UDIN : F009409B000350816



Place: Mumbai

Date: June 17, 2020

We, the undersigned have witnessed that the votes cast through remote e-voting were unblocked from NSDL's e-voting website <https://www.evoting.nsdl.com> in our presence on Wednesday, June 17, 2020



Name : Ms. Avni Shah  
Address : A/4, New Anant Bhuvan,  
N. N. Street, Mumbai - 400009



Ms. Pallavi Mhatre  
318/F, Kamat Chawl, Thakurdwar,  
Mumbai - 400002

Countersigned by



Shri Dinesh Khara  
Managing Director  
State Bank of India