

Press Release

Q3FY25 RESULTS**Highlights****Profitability**

- Net Profit for Q3FY25 stands at **₹16,891 crores** registering a growth of 84.32% YoY.
- **Operating Profit** for Q3FY25 grew by 15.81% YoY to **₹23,551 crores**.
- Bank's **ROA** and **ROE** for the 9MFY25 stand at 1.09% and 21.46% respectively.
- **ROA** at 1.04% for the quarter increased by 42 bps YoY.
- Net Interest Income (**NI**) for Q3FY25 increased by 4.09% YoY.
- Whole Bank and Domestic **NIM** for 9MFY25 stand at 3.12% and 3.25% respectively.
- Whole Bank and Domestic **NIM** for Q3FY25 stand at 3.01% and 3.15% respectively.

Balance Sheet

- **Credit growth** at 13.49% YoY with **Domestic Advances** growing by 14.06 YoY. **Gross Advances** cross ₹ 40 Lakh crores.
- **Foreign Offices' Advances** grew by 10.35% YoY.
- **SME Advances** grew by 18.71% YoY followed by **Agri Advances** which grew by 15.31% YoY, while **Corporate Advances** and **Retail Personal Advances** registered YoY growth of 14.86% and 11.65% respectively.
- **Whole Bank Deposits** grew at 9.81% YoY, out of which **CASA Deposit** grew by 4.46% YoY. CASA ratio stands at 39.20% as on 31st December 24.

Asset Quality

- **Gross NPA ratio** at 2.07% improved by 35 bps YoY.
- **Net NPA ratio** at 0.53% improved by 11 bps YoY.
- **PCR (incl. AUCA)** improved by 25 bps YoY and stands at 91.74%. Provision Coverage Ratio (PCR) at 74.66% improved by 49 bps YoY.
- **Slippage Ratio** for 9MFY25 improved by 8 bps YoY and stands at 0.59%. **Slippage Ratio** for Q3FY25 improved by 19 bps YoY and stands at 0.39%
- **Credit Cost** for Q3FY25 stands at 0.24%.

Capital Adequacy

- Capital Adequacy Ratio (**CAR**) as at the end of Q3FY25 stands at 13.03%.

Alternate Channels

- 64% of SB accounts acquired digitally through YONO.
- Share of Alternate Channels in total transactions increased from ~97.7% in 9MFY24 to ~98.1% in 9MFY25.

Key Summary of Q3FY25 Results

| ₹ in Crores | Q3FY24 | Q2FY25 | Q3FY25 | YoY % | QoQ % | 9MFY24 | 9MFY25 | YoY % |
|--------------------------|--------------|---------------|---------------|----------------|----------------|---------------|---------------|----------------|
| Profit & Loss | | | | | | | | |
| Interest Income | 1,06,734 | 1,13,871 | 1,17,427 | 10.02 | 3.12 | 3,04,088 | 3,42,823 | 12.74 |
| Interest Expenses | 66,918 | 72,251 | 75,981 | 13.54 | 5.16 | 1,85,867 | 2,18,633 | 17.63 |
| Net Interest Income | 39,816 | 41,620 | 41,446 | 4.09 | -0.42 | 1,18,221 | 1,24,191 | 5.05 |
| <i>NIM, % (Domestic)</i> | <i>3.34</i> | <i>3.27</i> | <i>3.15</i> | <i>-19 bps</i> | <i>-12 bps</i> | <i>3.41</i> | <i>3.25</i> | <i>-16 bps</i> |
| Operating Profit | 20,336 | 29,294 | 23,551 | 15.81 | -19.60 | 65,050 | 79,293 | 21.90 |
| Loan Loss Provisions | 1,757 | 3,631 | 2,305 | 31.19 | -36.52 | 6,224 | 10,454 | 67.97 |
| Profit after Tax | 9,164 | 18,331 | 16,891 | 84.32 | -7.86 | 40,378 | 52,258 | 29.42 |

| ₹ in Crores | Dec 23 | Sep 24 | Dec 24 | YoY % | QoQ % |
|---------------------------------|------------------|------------------|------------------|-----------------|----------------|
| Balance Sheet | | | | | |
| Gross advances | 35,84,252 | 39,20,719 | 40,67,752 | 13.49 | 3.75 |
| <i>Domestic Corporate</i> | <i>10,24,094</i> | <i>11,57,171</i> | <i>11,76,303</i> | <i>14.86</i> | <i>1.65</i> |
| <i>Domestic Retail Personal</i> | <i>12,96,310</i> | <i>13,96,624</i> | <i>14,47,337</i> | <i>11.65</i> | <i>3.63</i> |
| <i>Of which: Home loans</i> | <i>6,93,897</i> | <i>7,64,141</i> | <i>7,92,827</i> | <i>14.26</i> | <i>3.75</i> |
| Deposits | 47,62,221 | 51,17,285 | 52,29,384 | 9.81 | 2.19 |
| <i>Domestic CASA</i> | <i>18,81,297</i> | <i>19,65,899</i> | <i>19,65,237</i> | <i>4.46</i> | <i>-0.03</i> |
| <i>Domestic Term Deposits</i> | <i>26,86,630</i> | <i>29,44,629</i> | <i>30,48,623</i> | <i>13.47</i> | <i>3.53</i> |
| <i>CASA Ratio (%)</i> | <i>41.18</i> | <i>40.03</i> | <i>39.20</i> | <i>-198 bps</i> | <i>-83 bps</i> |
| GNPA | 86,749 | 83,369 | 84,360 | -2.75 | 1.19 |
| NNPA | 22,408 | 20,294 | 21,378 | -4.60 | 5.34 |

| Ratios (%) | Q3FY24 | Q2FY25 | Q3FY25 | YoY, bps | QoQ, bps | 9MFY24 | 9MFY25 | YoY, bps |
|-----------------------|--------|--------|--------|----------|----------|--------|--------|----------|
| Asset Quality | | | | | | | | |
| GNPA | 2.42 | 2.13 | 2.07 | -35 | -6 | 2.42 | 2.07 | -35 |
| NNPA | 0.64 | 0.53 | 0.53 | -11 | 0 | 0.64 | 0.53 | -11 |
| PCR (with AUCA) | 91.49 | 92.21 | 91.74 | 25 | -47 | 91.49 | 91.74 | 25 |
| PCR (without AUCA) | 74.17 | 75.66 | 74.66 | 49 | -100 | 74.17 | 74.66 | 49 |
| Slippage Ratio | 0.58 | 0.51 | 0.39 | -19 | -12 | 0.67 | 0.59 | -8 |
| Credit Cost | 0.21 | 0.38 | 0.24 | 3 | -14 | 0.25 | 0.37 | 12 |
| Capital Ratios | | | | | | | | |
| CET-1 Ratio | 9.09 | 9.95 | 9.52 | 43 | -43 | 9.09 | 9.52 | 43 |
| Tier-1 Ratio | 10.58 | 11.32 | 10.85 | 27 | -47 | 10.58 | 10.85 | 27 |
| CAR | 13.05 | 13.76 | 13.03 | -2 | -73 | 13.05 | 13.03 | -2 |

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