

**CHHATTISGARH RAJYA GRAMIN BANK**  
**CORPORATE OFFICE, SEC 24, PLOT NO. 47, ATAL NAGAR, NAYA RAIPUR (C.G.)**  
**CASH FLOW STATEMENT FOR THE YEAR 2024-25**

Particulars	2024-25		2023-24	
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>				
Net Profit before tax as per statement of P&L		2,043,485,246.57		3,944,165,686.90
Adjusted For:				
Depreciation Expenses	86,496,767.17		76,124,146.43	
Provision for Standard Assets	67,373,107.78		44,216,252.83	
Provision for Non performing assets	659,468,734.45		472,863,203.38	
Amortization of HTM investments	20,680,362.97		21,276,439.48	
Finance Cost	531,502,095.36		545,744,272.32	
Less:				
Deferred Tax Asset adjustment	1,169,347.75		(139,116.03)	
Operating Profit before Working Capital Changes*		3,407,836,966.55		5,104,529,117.37
Adjusted For:				
Deposits	16,089,288,254.52		19,126,225,723.55	
Borrowings	1,459,060,859.71		(1,479,693,103.82)	
Liabilities and Provisions	378,408,347.30		738,846,324.16	
Advances	(19,797,414,893.52)		(16,540,137,561.44)	
Investments	2,367,233,000.00		(3,032,857,914.92)	
Other Assets	(259,119,586.33)		294,277,096.41	
Cash Generated from Operations before tax		3,645,292,948.24		4,211,189,681.31
Less: Net Direct Taxes Paid		(515,978,119.00)		(982,375,721.00)
Net Cash Generated from Operating activities		3,129,314,829.24		3,228,813,960.31
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>				
Net Purchase of Property Plant & Equipments	(133,004,788.17)		(138,647,022.19)	
Interest Income	-		-	
Net Cash used in Investing Activities		(133,004,788.17)		(138,647,022.19)
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>				
Equity Capital Infusion	-		-	
Finance cost	(531,502,095.36)	(531,502,095.36)	(545,744,272.32)	(545,744,272.32)
Net Cash generated from financing Activities		(531,502,095.36)		(545,744,272.32)
<b>NET INCREASE/(Decrease) IN CASH AND CASH EQUIVALENTS</b>		2,464,807,945.71		2,544,422,665.80
<b>OPENING BALANCE OF CASH AND CASH EQUIVALENTS</b>		45,378,911,078.05		42,834,488,412.25
<b>CL. BALANCE OF CASH AND CASH EQUIVALENTS</b>		47,843,719,023.76		45,378,911,078.05
<b>Components of cash and cash equivalents</b>	<b>Amount as on 31-03-2024</b>		<b>Amount as on 31-03-2023</b>	
<b>a. Cash and Cash Equivalent include the following</b>				
Cash on hand		663,316,340.38		686,360,838.38
Balances with Reserve Bank of India and Other Banks		8,866,008,557.46		8,464,804,937.03
Term Deposits		38,314,394,127.00		36,227,745,304.00
<b>Note</b>				
The Cash Flow Statement has been prepared under the "Indirect Method" as set out in Accounting Standard - 3 on Cash Flow Statement issued by the Institute of Chartered Accountants of India.				

FOR CHHATTISGARH RAJYA GRAMIN BANK

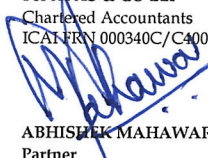
  
CHAIRMAN

PLACE : RAIPUR (C.G.)  
DATE :28th April 2025



  
GENERAL MANAGER

As per our Audit Report of Even Date  
For APAS & CO LLP  
Chartered Accountants  
ICAI FRN 000340C/C400308

  
ABHISHEK MAHAWAR  
Partner  
Membership No.: 078796  
UDIN- 25078796MNXMA1162



**Name of the RRB: Chhattisgarh Rajya Gramin Bank, Head Office, Raipur (C.G.)**

**Statement of AS 23 Adjustments for non-uniform accounting policies  
Provision for Advances as on 31.03.2025**

(Rupees in thousand)


Provision for Advances	Valuation as per RRBs Balance Sheet		Valuation as per SBI Accounting Policy		Difference
	(Column 1)		(Column 2)		(Column 3)
	Standard Assets Provision	NPA Provision	Standard Assets Provision	NPA Provision	=Col 1 - Col 2
Standard Assets	301,119		301,119		-
Sub Std (SS1)		1,252,214		183,656	1,068,558
Sub Std (SS2)		-		-	-
Doubtful (D1)		420,692		196,692	224,000
Doubtful (D2)		297,552		182,762	114,790
Doubtful (D3)		163,053		160,162	2,891
Loss Assets		10,532		10,532	-
<b>TOTAL</b>	<b>301,119</b>	<b>2,144,043</b>	<b>301,119</b>	<b>733,804</b>	<b>1,410,239</b>

Certified that amount of Provision for Advances as on 31.03.2025 in column 2 has been arrived at in line with the Accounting Policies followed by the State Bank of India.

  
Chairman



  
General Manager

  
Statutory Auditor

**Note :-**

1. In Column 1, amount should be as per Balance sheet of the RRBs.
2. For reporting the amount in column 2, please refer accounting policy on advances of State Bank of India and RBI master circular on IRAC norms applicable to all schedule commercial banks.
3. Please do not fill the figures in shaded cells.



Annexure RRB 2

Name of the RRB: CRGB

Adjustments for non-uniform accounting policies - Investments as on 31.03.2025


(Rupees in thousand)


INVESTMENTS	Valuation as per RRBs Balance Sheet (Column 1)	Valuation as per SBI Accounting Policy (Column 2)	Difference (Column 3) =Col 1 - Col 2
<b>A. Investments in India</b>			
a. Government Securities	61167919	61167919	0
b. Other Approved Securities	0	0	0
c. Shares	0	0	0
d. Debentures & Bonds	1500000	1500000	0
e. Subsidiaries and / or Joint Ventures (including Associates)	0	0	0
f. Others (Units of mutual funds, commercial papers, etc.)	302485	302485	0
<b>Total Investments in India</b>	<b>62970404</b>	<b>62970404</b>	<b>0</b>
<b>B. Investments outside India</b>			
a. Government Securities (including local authorities)	0	0	0
b. Subsidiaries and / or Joint Ventures (including Associates)	0	0	0
c. Other Investments (Shares, Debentures etc.)	0	0	0
<b>Total Investments outside India</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total (A+B) (column 1 should tally with sch.8 total)</b>	<b>62970404</b>	<b>62970404</b>	<b>0</b>

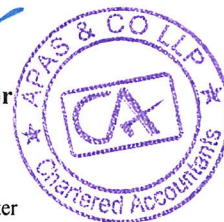
Certified that valuation of investments in column 2 has been arrived at in line with the Accounting Policies followed by the State Bank of India.

  
Chairman



  
General Manager

  
Statutory Auditor



**Note :-**

1. In Column 1, amount should be as per Balance sheet of the RRBs.
2. For reporting the amount in column 2, please refer accounting policy on investment of State Bank of India and RBI master circular for investments applicable to all schedule commercial banks.
3. Please specify the reasons for any difference in between valuation as per RRB's Balance Sheet and valuation as per SBI Accounting Policy.
4. The transactions in all types of securities including Government Securities are recorded on 'Settlement date' basis by SBI.

**Name of the RRB: CRGB****Adjustments for non-uniform accounting policies - Fixed Assets as on 31.03.2025**

(Rupees in thousand)

FIXED ASSETS	Valuation as per RRB's Balance Sheet	Valuation as per SBI Accounting Policy	Difference
	(Column 1)	(Column 2)	(Column 3)=Col 1-Col 2
<b>A. Premises</b>			
At cost as at close of previous year	134623	134623	0
Additions during the year		0	0
Deductions during the year		0	0
Depreciation to date	4634	4634	0
<b>Sub-Total: Premises</b>	<b>129989</b>	<b>129989</b>	<b>0</b>
<b>B. Other Fixed Assets (including furniture &amp; fixtures) #</b>			
At cost as at close of previous year	848570	848570	0
Additions during the year	133051	133051	0
Deductions during the year	7747	7747	0
Depreciation to date	547040	547040	0
<b>Sub-Total: Other Fixed Assets</b>	<b>426835</b>	<b>426835</b>	<b>0</b>
<b>C. Leased Assets</b>			
At cost as at close of previous year	31768	31768	0
Additions during the year	0	0	0
Deductions during the year	0	0	0
Depreciation to date	7203	7203	0
<b>Sub-Total: Leased Assets</b>	<b>24564</b>	<b>24564</b>	<b>0</b>
<b>D. Assets under Construction (including Premises)</b>	0	0	0
<b>Total (A to D) - column 1 to tally with Sch.10</b>	<b>581388</b>	<b>581388</b>	<b>0</b>

# Other Fixed Assets includes Leased-hold development on operating leases.

Certified that carrying value of fixed assets in column 2 has been arrived at in line with the Accounting Policies followed by the State Bank of India.

  
Chairman



  
General Manager

  
Statutory Auditor

**Notes:**

- Depreciation is provided for on straight line method and based on useful life of the assets and the useful life of the assets is given in annexure.
- In respect of Computers, Computer software forming integral part of hardware and Computer software not forming integral part of hardware depreciation is provided for on straight line method @ 33.33%.
- In respect of ATM, Cash Deposit Machine, Coin Dispenser, Coin Vending Machine and Networking Equipments (viz, switches, routers, hubs etc.) depreciation is provided for on straight line method @ 20%
- In respect of Servers, depreciation is provided at 25 % on straight line method.
- In respect of leasehold premises, the lease premium, if any, is amortised over the period of lease and the lease rent is charged in the respective year(s).



Name of the RRB: CRGB

Statement of AS 23 Adjustments for non-uniform accounting Policies

Accrued Liability: As at 31.03.2025

(Rupees in thousand)

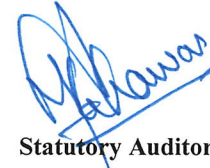
Nature of Liability	Total amount of the liability as at 31.03.2025	Amount debited to P&L in the books upto 31.03.2025	Amount yet to be provided as at 31.03.2025
A	B	C	D=B - C
Gratuity	50421	50421	0
Leave	98803	98803	0
Computer Increment arrears	389950	389950	0
Others (Pension & Pension Arrear)	2060187	2060187	0
NPS Arrear Provision	200900	200900	0
<b>Total</b>	<b>2800260</b>	<b>2800260</b>	<b>0</b>

We hereby certify that the particulars furnished in the above statement are true and correct as per the bank's books of accounts as at 31.03.2025.

  
Chairman



  
General Manager

  
Statutory Auditor



Note:

- The amount of EPFO Pension to be recovered from the retired personnel has been adjusted against the gross pension liability.
- In the case of employee benefits like gratuity, leave etc., the liability should be got valued by an approved actuary. The actuarial liability should be mentioned in column "B". Wherever the gratuity plan is managed by an insurance company, the data should be filled in on the basis of the actuarial estimate provided by them. If the premium demanded by the insurance company has been fully provided for, then the amount provided as per demand notice should be filled columns "B" & "C", while column "D" should be left blank. If, however, the premium demanded has not been fully provided, then the amount demanded by the insurance company should be filled in column "B", amount provided should be filled in column "C" and the arrears should be filled in column "D".

## Name of the RRB: CRGB

## Computation of unrealized gains/ losses on intra-group sale/purchase of securities/assets

A. Details of securities purchased from State Bank Group members and outstanding as on 31.03.2025

(Rs. In thousand)

Date of purchase	Purchased from (Name of State Bank Group member)	Security Description	ISIN of security	Category (HTM/ AFS/ HFT)	Original Acquisition Cost	Depreciation	Amortisation	Outstanding as at 31.03.2025	
								Face Value	Book value / Carrying Value
		NIL							

Note :-

1. Please do not report the transactions where the securities are purchased from "SBI Mutual Fund", "Gratuity Fund Trust" and "Pension Fund Trust".

B. Details of securities sold to State Bank Group members during period 01.04.2024 to 31.03.2025

(Rs. In thousand)

Date of Sale	Sold to (Name of State Bank Group member) i.e. Subsidiaries/ JVs/ Associates including RRBs	Security Description	ISIN of security	Category (HTM/ AFS/ HFT)	Face value of security sold	Net Sale Value*	Original Acquisition Cost	Cumulative Depreciation / Appreciation as on date of sale	Cumulative Amortisation as on date of sale	Book value / Carrying value as on date of sale	Profit/ Loss on the transaction (column no. 7 minus column no.11)
1	2	3	4	5	6	7	8	9	10	11	12
		NIL									

Note :-

1. \* Net Sale value should be Gross sale value minus selling expenses e.g. commission on sale, stamp duty, STT, etc.  
 2. In case of Treasury Bills, Certificate of Deposits (CDs) and Zero Coupon Bonds (ZCB) the carrying value should include original cost and discount accretion / accrued interest upto date of sale.  
 3. Please do not report the transactions where the securities are sold to "SBI Mutual Fund", "Gratuity Fund Trust" and "Pension Fund Trust".

C. Details of fixed assets & other equipments purchased from State Bank Group members and outstanding as on 31.03.2025

(Rs. In thousand)

Date of purchase	Purchased from (Name of State Bank Group member)	Item Description	Purchase price	Carrying value as at 31.03.2025
		NIL		

D. Details of fixed assets & other equipments sold to other group companies during the period 01.04.2024 to 31.03.2025.

(Rs. In thousand)

Date of Sale	Sold to (Name of State Bank Group member)	Item Description	Net Sale Value*	Original Cost	Book value / Carrying value as on date of sale	Profit/ Loss on the transaction
		NIL				

\* Net Sale value should be Gross sale value minus selling expenses e.g. commission on sale, stamp duty etc.

  
Chairman



  
General Manager

  
Statutory Auditor





**CHHATTISGARH RAJYA GRAMIN BANK**  
CORPORATE OFFICE SEC 24 PLOT NO. 47 ATAL NAGAR NAYA RAIPUR (C.G.)  
**BALANCE SHEET**  
**AS ON 31ST MARCH 2025**

Particulars	Schedule	As on 31.03.2025	As on 31.03.2024
<b>CAPITAL &amp; LIABILITIES</b>			
Capital	1	2,158,910,700	2,158,910,700
Reserves & Surplus	2	13,819,643,457	12,293,305,677
Minorities Interest	2A	-	-
Deposits	3	178,566,674,054	162,477,385,800
Borrowings	4	12,146,516,337	10,687,455,478
Other Liabilities and Provisions	5	6,943,611,041	6,565,202,694
<b>Total</b>		<b>213,635,355,589</b>	<b>194,182,260,349</b>
<b>ASSETS</b>			
Cash and Balances with Reserve Bank of India	6	9,205,978,753	8,890,119,026
Balances with Banks and Money at call and short notice	7	38,637,740,271	36,488,792,054
Investments	8	62,970,403,569	65,358,316,932
Loans and Advances	9	97,799,921,127	78,729,348,076
Fixed Assets	10	581,387,869	534,879,848
Other Assets	11	4,439,923,999	4,180,804,413
<b>Total</b>		<b>213,635,355,589</b>	<b>194,182,260,349</b>
Contingent Liabilities	12	1,769,026,972	564,266,662
Entity information & Significant Accounting Policies	17		
Schedule to Accounts	1-18		

As per our Audit Report of Even Date


For A P A S &amp; CO LLP

Chartered Accountants

ICAI FRN 000340C/C400308

FOR CHHATTISGARH RAJYA GRAMIN BANK

  
CHAIRMAN

  
GENERAL MANAGER

  
ABHISHEK MAHAWAR  
Partner

Membership No.: 078796

UDIN : 25078796 BMNXMA7162

PLACE : RAIPUR (C.G.)  
DATE : 28th April 2025



  
Director

Director

Director

Director

**CHHATTISGARH RAJYA GRAMIN BANK**

CORPORATE OFFICE SEC 24 PLOT NO. 47 ATAL NAGAR NAYA RAIPUR (C.G.)  
STATEMENT OF PROFIT & LOSS FOR THE PERIOD FROM 1st APRIL 2024 to 31st MARCH 2025

Particulars	Schedule	For the year ended on 31.03.2025	For the year ended on 31.03.2024
<b>I. Income</b>			
Interest earned	13	15,899,140,619	13,882,322,171
Other income	14	1,754,183,656	1,651,199,593
<b>Total (A)</b>		<b>17,653,324,276</b>	<b>15,533,521,763</b>
<b>II. Expenditure</b>			
a. Interest expended	15	7,188,988,117	6,266,828,346
<b>b. Operating expenses (i+ii+iii)</b>	16	<b>5,111,135,174</b>	<b>4,301,319,382</b>
i) Employees Cost		3,323,497,927	2,947,616,240
ii) Depreciation		86,496,767	76,124,146
iii) Other Operating Expenses		1,701,140,479	1,277,578,995
<b>III. Total Expenditure (a+b ) (B)</b>		<b>12,300,123,291</b>	<b>10,568,147,728</b>
<b>IV. Operating Profit before Provision and Contingencies (A-B)</b>		<b>5,353,200,985</b>	<b>4,965,374,035</b>
V. Provisions (Other than Tax)		727,793,842	478,728,456
V(A) Provision of Pension		2,060,186,841	161,200,000
V(B) Provision/Payment for Computer Increment Arrear/Salary Arrear (Point no. 22 of Sch-18)		389949549.94	500,000,000
V(C) Provision for Mark to Market		(8,724,000)	8,724,000
V(D) Reversal of Restructuring provision		(3,417,055)	(127,444,108)
V(E) Provision for NPS Employer's Contribution		143,926,560	-
<b>VI. Profit / Loss from Ordinary Activities before Tax</b>		<b>2,043,485,247</b>	<b>3,944,165,687</b>
Less: Provision for Current Tax		513,135,019	992,806,736
Less: Provision of Taxation Earlier Years		2,843,100	(10,349,309)
Less: Prior Period Adjustment			(81,706)
Less: Provision for Deferred Tax Liability /(Asset)		1,169,348	(139,116)
<b>Net Profit after Taxation</b>		<b>1,526,337,780</b>	<b>2,961,929,082</b>
Add: Brought forward consolidated Profit/Loss attributable to the group		9,458,540,761	7,788,997,495
<b>Balance of Profit/Loss Account</b>		<b>10,984,878,541</b>	<b>10,750,926,577</b>
<b>VII. Appropriations</b>			
Transfer to statutory reserves		305,267,556	592,385,816
Transfer to Investment Fluctuation Reserve		-	700,000,000
<b>Balance carried over to balance sheet</b>		<b>10,679,610,985</b>	<b>9,458,540,761</b>
Earning per Share of Rs. 10/- each (Basic & Diluted)		5.66	7.33

Entity information &amp; Significant Accounting Policies

17

As per our Audit Report of Even Date

Schedule to Accounts

1-18

For A P A S &amp; CO LLP

Chartered Accountants

ICAI FRN 000340C/C400308

FOR CHHATTISGARH RAJYA GRAMIN BANK

CHAIRMAN

GENERAL MANAGER

PLACE : RAIPUR (C.G.)

DATE :28th April 2025

ABHISHEK MAHAWAR

Partner

Membership No.: 078796

UDIN : 25076796BMNXMA7162

Director

Director

Director

Director



**SCHEDULE-1 : CAPITAL**

Particulars	As on 31.03.2025	As on 31.03.2024
Authorised Capital (2000000000 shares of ` 10 each)	20,000,000,000	20,000,000,000
Issued Capital (215891070 shares of ` 10 each)	2,158,910,700	2,158,910,700
Subscribed & Paid up Capital (215891070 shares of ` 10 each)	2,158,910,700	2,158,910,700
<b>Total</b>	<b>2,158,910,700</b>	<b>2,158,910,700</b>

**SCHEDULE-2 : RESERVES & SURPLUS**

Particulars	As on 31.03.2025	As on 31.03.2024
<b>a. Statutory Reserves</b>	<b>2,356,526,679</b>	<b>2,051,259,123</b>
<b>b. Capital Reserves</b>	<b>70,951,896</b>	<b>70,951,896</b>
<b>c. Other Reserves</b>	<b>12,553,897</b>	<b>12,553,897</b>
<b>d. Investment Fluctuation Reserve</b>	<b>700,000,000</b>	<b>700,000,000</b>
<b>e. Balance in Profit and Loss Account</b>	<b>-</b>	<b>-</b>
<b>Op balance</b>	<b>9,458,540,761</b>	<b>7,788,997,495</b>
Less: Amount transfer to Investment Fluatuation Reserve	-	(700,000,000)
Less: Amount transfer to Statutory Reserve	(305,267,556)	(592,385,816)
<b>Add: Profit for the period</b>	<b>1,526,337,780</b>	<b>2,961,929,082</b>
<b>Total (e)</b>	<b>10,679,610,985</b>	<b>9,458,540,761</b>
<b>Total (a+b+c+d+e)</b>	<b>13,819,643,457</b>	<b>12,293,305,677</b>

**SCHEDULE-2A : MINORITIES INTEREST**

Particulars	As on 31.03.2025	As on 31.03.2024
Minorities Interst at the date on which the parent subsidiary relationship came into existence		
Subsequent increase / decrease	-	-
Minorities interest on the date of balance sheet	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**SCHEDULE-3 : DEPOSITS**

Particulars	As on 31.03.2025	As on 31.03.2024
<b>A I. Demand Deposits</b>		
(i) From Banks	-	-
(ii) From Others	3,834,488,899	3,686,239,550
<b>II. Savings Bank Deposits</b>	<b>120,992,525,927</b>	<b>111,183,487,326</b>
<b>III. Term Deposits</b>		
(i) From Banks	-	-
(ii) From Others	53,739,659,228	47,607,658,924
<b>Total (III and III )</b>	<b>178,566,674,054</b>	<b>162,477,385,800</b>
<b>B.I. Deposits of branches in India</b>	<b>178,566,674,054</b>	<b>162,477,385,800</b>
II. Deposits of branches outside India	-	-
<b>Total (I and II )</b>	<b>178,566,674,054</b>	<b>162,477,385,800</b>



**SCHEDULE-4 : BORROWINGS**

Particulars	As on 31.03.2025	As on 31.03.2024
<b>I. Borrowings in India</b>		
(i) Reserve Bank Of India	-	-
<b>(ii) Other Banks</b>		
(iii) Other institutions and agencies		
1. against Refinance (SBI)		
From NABARD	7,256,354,168	6,950,906,456
Over Draft From Banks	1,998,608,428	2,477,921,172
From National Housing Bank	-	-
NBCFDC Refinance	436,079,580	389,215,993
SIDBI/NSFDC/NSTFDC/MUDRA Refinance	2,455,474,162	869,411,857
<b>II. Borrowings outside India</b>	-	-
<b>Total ( I and II )</b>	<b>12,146,516,337</b>	<b>10,687,455,478</b>
Secured borrowings included in I & II above		

**SCHEDULE-5 : OTHER LIABILITIES AND PROVISIONS**

Particulars	As on 31.03.2025	As on 31.03.2024
I. Bills payable	-	-
II. Inter office Adjustment (net)	-	5,071,890
III. Interest Accrued	3,345,046,050	3,298,126,760
IV. Deffered Tax Liabilities	-	-
V a. Others (Borrowers subsidy reserve fund )	445,825,686	400,318,647
V.b. Others (including provisions)*	3,152,739,304	2,861,685,397
<b>Total</b>	<b>6,943,611,041</b>	<b>6,565,202,694</b>

<b>*Details of Others (including provisions):</b>	<b>As on 31.03.2025</b>	<b>As on 31.03.2024</b>
Provision for Standard Assets	301,119,391	233,746,283
Provision for Restructured Accounts	-	3,417,055
Provision for Fraud/Robbery etc.	12,291,500	11,339,500
Provision for Income Tax	513,135,019	992,806,736
TDS on Time Deposit Interest	139,597,966	122,324,946
Draft/Pay order/Bankers Cheque	236,251,245	199,733,681
Sundry Deposits	40,300	299,058
RTGS	209,794,806	194,861,265
Provision for M to M loss on Investment	-	8,724,000
GST Payable	53,043,107	54,648,445
TDS Payable Under GST	4,171,684	1,834,428
NPS Collection and Payable Account	1,572,020	2,627,195
Provision for Pension Liability	1,104,307,123	161,200,000
Provision for NPS Employer Contribution of 4%	200,900,000	-
Provision for Pension Liability as per HC order	-	-
Misc. Liabilities (Inclnding Wage Revision Provision)	376,515,143	874,122,805
<b>Total</b>	<b>3,152,739,304</b>	<b>2,861,685,397</b>

**SCHEDULE-6 : CASH AND BALANCES WITH RESERVE BANK OF INDIA**

Particulars	As on 31.03.2025	As on 31.03.2024
I. Cash in hand (including foreign currency notes)	663,316,340	686,360,838
<b>II. Balances with Reserve Bank Of India</b>		
(i) In current Account	8,542,662,413	8,203,758,187
(ii) In Other Accounts	-	-
<b>Total (I and II )</b>	<b>9,205,978,753</b>	<b>8,890,119,026</b>



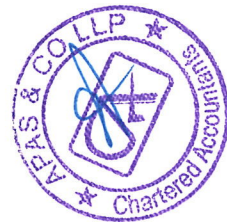


**SCHEDULE-7 : BALANCES WITH BANKS AND MONEY AT CALL AND SHORT NOTICE**

Particulars	As on 31.03.2025	As on 31.03.2024
<b>I.In India</b>		
( i ) Balances with Banks		
(a) In Current Account	323,346,144	261,046,750
(b) In Other Deposit Accounts	38,314,394,127	36,227,745,304
<b>(ii) Money at Call and Short Notice</b>		
(a) With banks	-	-
(b)With other institutions	-	-
<b>Total ( i &amp; ii )</b>	<b>38,637,740,271</b>	<b>36,488,792,054</b>
<b>II. Outside India</b>		
(i) In Current Account	-	-
(ii) In Other Deposit Accounts	-	-
(iii) Money at Call and Short Notice	-	-
<b>Total</b>	<b>-</b>	<b>-</b>
<b>Grand Total ( i ii &amp; iii )</b>	<b>38,637,740,271</b>	<b>36,488,792,054</b>

**SCHEDULE-8 : INVESTMENTS**

Particulars	As on 31.03.2025	As on 31.03.2024
<b>I.Investments in India in</b>		
<b>Held to Maturity</b>		
(i) Government securities (SLR)	33,365,698,180	33,386,378,543
(ii) Other approved securities	-	-
(iii) Shares	-	-
(iv) Debentures and Bonds	-	-
(v) Others (Mutual Fund etc)	-	-
<b>Total</b>	<b>33,365,698,180</b>	<b>33,386,378,543</b>
<b>Held for Trading</b>	<b>-</b>	<b>-</b>
<b>Available for Sale</b>		
(i) Government securities (SLR)	27,802,220,513	30,159,453,513
(ii) Mutual Funds & Bonds (Non- SLR)	1,802,484,876	1,812,484,876
<b>Total</b>	<b>29,604,705,388</b>	<b>31,971,938,388</b>
<b>II. Investments outside India in</b>		
(i) Government Securities (Including local Authorities)	-	-
(ii) Investment in Associates	-	-
(iii) Other Investments (to be specified)	-	-
<b>Total</b>	<b>-</b>	<b>-</b>
<b>Grand Total ( I &amp; II )</b>	<b>62,970,403,569</b>	<b>65,358,316,932</b>
<b>III. Investments in India</b>		
(i) Gross value of Investments	62,970,403,569	65,358,316,932
(ii) Aggregate of provisions for Depreciation		
(iii) Net investment	62,970,403,569	65,358,316,932
<b>IV. Investments outside India</b>		
(i) Gross value of Investments	-	-
(ii)Aggregate of provisions for Depreciation	-	-
(iii) Other Investments (to be specified)	-	-



**SCHEDULE-9 : ADVANCES**

Particulars	As on 31.03.2025	As on 31.03.2024
<b>A.(i) Bills Purchased and Discounted</b>		
(ii) Cash Credits Overdrafts and Loans repayable on demand	32,618,434,650	28,061,497,962
(iii) Term Loans	65,181,486,477	50,667,850,114
<b>Total</b>	<b>97,799,921,127</b>	<b>78,729,348,076</b>
<b>B.(i) Secured by tangible assets(Includes Advances against Book Debts)</b>	59,675,032,867	47,498,007,679
(ii) Covered by Bank / Government Guarantees	487,658,573	230,949,611
(iii) Unsecured	37,637,229,687	31,000,390,786
<b>Total</b>	<b>97,799,921,127</b>	<b>78,729,348,076</b>
<b>C. I. Advances in India</b>		
(i) Priority Sector	54,930,240,841	46,903,099,056
(ii) Public Sector		
(iii) Banks		
(iv) Others	42,869,680,286	31,826,249,020
<b>Total</b>	<b>97,799,921,127</b>	<b>78,729,348,076</b>
<b>C.II. Advances outside India</b>		
(i) Due from banks	-	-
(ii) Due from Others	-	-
(a) Bills Purchased & Discounted	-	-
(b) Syndicated Loans	-	-
(c) Others	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**SCHEDULE-10 : FIXED ASSETS**

Particulars	As on 31.03.2025	As on 31.03.2024
<b>I.Premises Freehold (Land and Building)</b>		
At cost	134,622,990	1,518,167
Addition during the year	-	133,104,823
Deductions during the year	-	-
Accumulated Depreciation	4,634,207	2,400,013
<b>Total (A)</b>	<b>129,988,783</b>	<b>132,222,977</b>
<b>II. Other Assets (including furniture and fixtures)</b>		
At cost	848,569,863	729,657,064
Addition during the year	133,051,464	176,232,070
Deductions during the year	7,746,607	57,319,271
Accumulated Depreciation	547,039,898	471,536,175
<b>Total (B)</b>	<b>426,834,822</b>	<b>377,033,688</b>
<b>II A.Leasehold Assets</b>		
At cost	31,767,619	30,400,619
Addition during the year including adjustment	-	1,367,000
Deductions during the year including provisions	-	-
Accumulated Depreciation	7,203,355	6,144,436
<b>Total (C)</b>	<b>24,564,264</b>	<b>25,623,183</b>
<b>III Building WIP (D)</b>		
<b>Total (A+B+C+D)</b>	<b>581,387,869</b>	<b>534,879,848</b>





**SCHEDULE-11 : OTHER ASSETS**

Particulars	As on 31.03.2025	As on 31.03.2024
I. Inter office adjustments (Net)	2,152	-
II. Interest Accrued	2,436,279,979	1,898,088,624
III. Advance Tax & TDS	1,008,883,393	1,151,705,491
IV. Stationery and stamps	6,677,043	6,203,040
V. Deferred Tax Assets	12,401,875	13,571,223
VI. Non-banking assets acquired in satisfaction of claim	500,000	500,000
VI. Others *	975,179,557	1,110,736,035
<b>Total</b>	<b>4,439,923,999</b>	<b>4,180,804,413</b>

* Details of others :	As on 31.03.2025	As on 31.03.2024
APBS and NACH Account	311,865,280	-
NEFT/RTGS	-	-
Interest Receivable from NABARD (Intt. Subvention)	512,367,213	437,395,340
Deposits for Consumer Forum & Gratuity Appeal	32,926,048	33,997,533
Other Receivables	118,021,015	639,343,162
<b>Total</b>	<b>975,179,557</b>	<b>1,110,736,035</b>

**SCHEDULE-12 : CONTINGENT LIABILITIES**

Particulars	As on 31.03.2025	As on 31.03.2024
I.Claims against the Bank not acknowledged as debt	56,709,718	57,781,203
II.Liabilities for partly paid Investment	-	-
III.Liability on account of outstanding forward exchange contract	-	-
IV. Guarantees given on behalf of constituent	-	-
(a) In India	619,071,373	439,906,975
(b) Outside India	-	-
V.Acceptances endorsements and other obligations	-	-
VI.Other items for which the Bank is contingency liable (DEAF)	1,093,245,881	66,578,484
<b>Total</b>	<b>1,769,026,972</b>	<b>564,266,662</b>

**SCHEDULE-13 - INTEREST EARNED**

Particulars	As on 31.03.2025	As on 31.03.2024
I.Interest/discount on advances /bills	8,468,521,992	6,971,021,759
<b>II.Income on Investments</b>	<b>7,379,396,288</b>	<b>6,869,087,868</b>
II.a Interest Received on Investments - TDR	2,711,502,656	2,648,481,933
II.b Interest Received on Investments - Govt. Security	4,688,573,995	4,241,136,884
III. Interest on balances with Reserve Bank	44,491,461	42,212,544
of India and other inter bank funds		
IV. Others	6,730,878	-
<b>Total</b>	<b>15,899,140,619</b>	<b>13,882,322,171</b>



**SCHEDULE-14 - OTHER INCOME**

Particulars	As on 31.03.2025	As on 31.03.2024
I.Commission Exchange Brokerage	1,258,874,939	1,134,756,564
II.a Income from Sale of Investments	65,698,300	105,685,543
II.b Income from Sale of Mutual Funds	164,648,973	170,603,896
III.Miscellaneous Income (Recovery in Written Off Account)	167,461,445	142,463,590
IV Income from Sale of PSLC	97,500,000	97,690,000
<b>Total</b>	<b>1,754,183,656</b>	<b>1,651,199,593</b>

**SCHEDULE-15 - INTEREST EXPENDED**

Particulars	As on 31.03.2025	As on 31.03.2024
I. Interest on Deposits	6,657,486,021	5,721,084,074
II. Interest on Reserve Bank Of India/Inter -Bank Borrowings (SBI/NHB/NABARD etc)	531,502,095	545,744,272
III. Others	-	-
<b>Total</b>	<b>7,188,988,117</b>	<b>6,266,828,346</b>

**SCHEDULE 16 - OPERATING EXPENSES**

Particulars	As on 31.03.2025	As on 31.03.2024
I. Payments to and Provisions for Employees	3,323,497,927	2,947,616,240
II. Rent Taxes and Lighting	153,594,984	134,406,043
III. Printing and Stationary	26,123,642	24,851,302
IV. Advertisement and publicity	1,628,046	1,029,799
V. (a) Depreciation on Bank's Property other than Leased Assets	85,437,848	75,069,222
(b) Depreciation on Leased Assets	1,058,919	1,054,924
VI. Directors' fees allowances and expenses	-	-
VII. Auditors fees and expenses (including Branch auditors' fees and expenses)	8,087,167	5,390,891
VIII. Law charges	2,306,457	2,356,346
IX. Postage Telegrams Telephones etc.	12,992,853	11,450,363
X. Repairs and maintenance	26,062,433	23,899,883
XI. Insurance	300,991,544	221,602,888
XII. Amortisation for the year	-	-
XIII. Other expenditure	1,169,532,449	854,639,170
XIV. Loss/(Profit) on Sale of Assets	(179,097)	(2,047,689)
<b>Total</b>	<b>5,111,135,174</b>	<b>4,301,319,382</b>

Details of other Expenditure :	As on 31.03.2025	As on 31.03.2024
Books Periodicals & News Paper	676,129	661,064
Travelling Expenses	15,062,587	14,768,426
Halting / Lodging/Boaring Expenses	75,096,418	30,318,061
Annual Maintenance Contract (AMC)	344,560,795	231,537,487
ATM Service Charges	137,537,010	111,951,545
Payment to Daily Wages	95,504,739	90,985,292
PREMIUM ON PSLC PURCHASE	1,921,000	1,841,000
Misc. Expenses	499,173,772	372,576,295
<b>Total</b>	<b>1,169,532,449</b>	<b>854,639,170</b>





## SCHEDULE - 17 - SIGNIFICANT ACCOUNTING POLICIES

1	<p><b><u>Basis of Preparation:</u></b></p> <p>Financial Statements will be prepared under the historical cost convention, on the basis of accounting going concern basis, unless otherwise stated and confirm in all material aspects to Generally Accepted Accounting Policies (GAAP) in India, which comprise applicable statutory provisions, regulatory norms / guidelines prescribed by the National Bank for Agriculture and Rural Development (NABARD) / Reserve Bank of India, Banking Regulation Act 1949, Regional Rural Bank Act 1976 and amendment thereto and Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI), and the practices prevalent in the Rural Banking industry in India.</p>
2	<p><b><u>Use of Estimates :</u></b></p> <p>The preparation of financial statements requires the management to make estimates and assumptions considered in the reported amount of assets and liabilities (including contingent liabilities) as on the date of financial statements and the reported income and expenses during the reporting period. Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable and are based upon Managements evaluation of the relevant facts and circumstances as of the date of financial statements. Future results could differ from to this estimates and the difference between the actual results and the estimates are recognized in the period in which the result are known / materialized.</p>
3	<p><b><u>Revenue Recognition :</u></b></p>
3.1	Income and expenditure to be accounted for on accrual basis, exceptions if any will be explained in the statements.
3.2	<p>i. Interest income to be recognized in the profit and loss account as it accrues except income from non-performing assets (NPAs) comprising advances and investments which is recognized upon realization, as per the prudential norms prescribed by the RBI or other regulatory authorities.</p> <p>ii. Bills discounted will be recognized as and when received.</p> <p>iii. Profit / loss on sale / trading of investments is to be recognized in the Profit and Loss Account.</p> <p>iv. Income (other than interest) on interest bearing investments in "Held to Maturity (HTM)" category acquired at a discount to the face value, is to be recognized only at the time of sale / redemption.</p> <p>v. All other commission / Exchange / fee income and Locker rent is to be recognized in the profit and loss account on realized basis.</p> <p>vi. Interest on overdue term deposits is to be accounted for on renewal.</p> <p>viii. The sale of NPA will be accounted for as per guidelines issued/prescribed by RBI from time to time.</p>
3.3	Banker's Cheque prepared on of bills paid to the vendors is lying unpaid for more than 3 years will be credited to charges account. In the event of any claim from the vendors, the charges account will be debited.
4.	<p><b><u>Investments :</u></b></p>
4.1	<p><b><u>Investment Classification :</u></b></p> <p>The transactions in Government Securities will be recorded on "Settlement Date". Investments other than Government Securities will be recorded on "Trade Date".</p> <p>Investments will be classified into 3 categories(hereafter called categories) as per RBI guidelines, the category wise details and basis thereof are as under:</p> <p>A) <b>Held to Maturity</b> : Investments that the Bank intends to hold till maturity will be classified as Held to Maturity.</p> <p>B) <b>Held for Trading</b> : Investments that are held principally for resale within 90 days from the date of purchase are to be classified as Held for Trading.</p> <p>C) <b>Available for Sale</b> : Investments, which are not classified in the above two categories, are to</p>



	<p>be classified as Available for Sale.</p> <p>Under each of these above-mentioned categories, investments will be further classified into the following five groups:</p> <ol style="list-style-type: none"> <li>Government Securities,</li> <li>Other approved Securities,</li> <li>Shares</li> <li>Debentures and Bonds and</li> <li>Others (Like Mutual Funds etc.)</li> </ol> <p>An investment to be classified as HTM / HFT / AFS at the time of its purchase and subsequent shifting amongst categories is done in conformity with regulatory guidelines.</p>
4.2	<p><b><u>Initial Recognition :</u></b></p> <ol style="list-style-type: none"> <li><b>Government Securities:</b> Investments in Govt. Securities are to be valued at cost, inclusive of premium related to acquisition less amortized amount. Premium/discount paid over the book value is to be amortized over the balance period from the date of acquisition to the date of maturity on day by day basis.</li> <li><b>Other approved Securities:</b> at Cost</li> <li><b>Shares:</b> at Cost</li> <li><b>Debentures and Bonds:</b> Investments in Debenture and Bonds are to be valued at cost, inclusive of premium related to acquisition less amortized amount. Premium/discount paid over the book value is to be amortized over the balance period from the date of acquisition to the date of maturity on day by day basis.</li> <li><b>Others (Like Mutual Funds etc.):</b> at Cost</li> </ol> <p>Further, Brokerage / commission paid on acquisition on investment are to be charged to P&amp;L on payment basis.</p>
4.3	<p><b><u>Recognition of Income :</u></b></p> <ol style="list-style-type: none"> <li>Interest will be recognized on all investments on accrual basis.</li> <li>Income arising out of investment in Mutual Funds will be recognized on receipt basis.</li> <li>Dividend income arising out of investment in shares will be recognized on receipt basis.</li> <li>Profit or Loss on sale of investments to be recognized in the Profit and Loss Account. However, the profit on sale of investments in the 'Held to Maturity' category is to be appropriated (net of applicable taxes and amount required to be transferred to statutory reserve) to 'Capital Reserve Account'.</li> <li>Income (other than interest) on investments in "Held to Maturity" (HTM) category acquired at a discount to the face value, to be recognized as follows: <ol style="list-style-type: none"> <li>On Interest bearing securities, it is to be recognized only at the time of sale/redemption.</li> <li>On zero-coupon securities, it is to be accounted for over the balance tenor of the security on a constant yield basis.</li> </ol> </li> </ol>
4.4	<p><b><u>Valuation of Investment and provision for depreciation of Investments :</u></b></p> <p>The valuation of each investment is depending upon its classification which has been decided by the bank at the time of its acquisition and as and when required by their rules and regulations. The bank on each balance sheet date will value its investment based on the classification of investment, the classification wise valuation policy is as under:</p> <ol style="list-style-type: none"> <li><b>Held to Maturity Investment</b> – at cost less unamortized discount and Premium.</li> <li><b>Held for Trading and Available for Sale</b> - Securities under AFS &amp; HFT shall be separately valued scrip-wise and depreciation/appreciation shall be aggregated for each balance sheet classification. The investment in a particular classification may be aggregated for the purpose of arriving at net depreciation/appreciation of investments under that category. Net depreciation, if any, shall be provided for. Net appreciation, if any, should be ignored. In any</li> </ol>





	<p>one classification should not be reduced on account of net appreciation in any other classification.</p> <p>The provisions required to be created on account of depreciation in the AFS and HFT category in any year should be debited to the Profit and Loss Account and an equivalent amount (net of tax benefit, if any, and net of consequent reduction in the transfer to Statutory Reserve) or the balance available in the Investment Fluctuation Reserve (IFR) Account, whichever is less, shall be transferred from the IFR Account to the Profit and Loss Account. In case the event provisions created on account of depreciation in the AFS and HFT category are found to be in excess of the required amount in any year, the excess should be credited to the Profit and Loss Account.</p>
4.5	<p><b><u>Shifting among categories :</u></b></p> <p>Investments to be shifted to/from HTM will be only with the approval of the Board of Directors. Such shifting will <b>normally</b> be at the beginning of the accounting year. Value of sales and transfers of securities to/from HTM category shall not exceed as permitted by the regulator / Reserve Bank of India in its guidelines.</p>
5	<p><b><u>Loans/Advances : Classifications and Provisions thereon :</u></b></p>
5.1	<p>Loans and advances have to be classified as performing and non-performing, based on the guidelines / directives issued by the RBI.</p> <ul style="list-style-type: none"> <li>• <b>In respect of Agriculture Advances :</b> <ol style="list-style-type: none"> <li>i. For short duration crops, where the installment of principal or interest remains overdue for two crop seasons and</li> <li>ii. For long duration crops, where the principal or interest remains overdue for one crop season.</li> </ol> </li> <li>• <b>In respect of Non-Agriculture Advances :</b> <ol style="list-style-type: none"> <li>i. In respect of term loans, interest and / or installment of principal remains overdue for a period of more than 90 days.</li> <li>ii. In respect of overdraft or cash credit advances, the account remains “out of order”, that is if the outstanding balance exceeds the sanction limit or drawing power continuously for a period 90 days, or if there are no credit continuously for 90 days as on the date of Balance Sheet or if the credits are not adequate to cover the interest debited during the same period.</li> </ol> </li> </ul> <ul style="list-style-type: none"> <li>• Advances will be net of specific loan loss provisions, unrealized interest, ECGC claims including all other Govt. guarantee received.</li> <li>• For restructured / rescheduled assets, provisions will be made in accordance with the extent guidelines issued by the RBI.</li> <li>• In the case of Loan Accounts classified as NPAs, an account may be reclassified as performing assets if it confirms to the guidelines prescribed by the regulators.</li> <li>• Amount recovered against debts written off in earlier years are recognized as revenue in the year of recovery.</li> <li>• In addition to the specific provision on NPAs, general provisions will be also made for Standard Assets as per extent RBI guidelines. These provision to reflected in Schedule 5 of the Balance Sheet under the head “Other Liabilities and Provisions ” and are not considered for arriving at the net NPAs.</li> <li>• Interest realized on NPAs will be taken in to income account provided the credits in the account towards interest are not out of fresh / additional credit facilities sanctioned to the borrower concerned.</li> <li>• Appropriation of recoveries in NPAs i.e. towards principal or interest due as per Bank’s instructions will be done in accordance with the following priority : <ol style="list-style-type: none"> <li>i. Charges</li> <li>ii. Unrealized Interest / Interest</li> <li>iii. Principal</li> </ol> </li> </ul>



5.2	<b>Provision on NPAs to be made as per the extent guidelines / directives prescribed by RBI</b>														
	<p>I. All advances will be classified under four categories i.e., Standard Assets, Sub-Standard Assets, Doubtful Assets and Loss Assets.</p> <p>II. Provisions on Advances will be made as under :</p> <p>i. <b>Standard Assets</b> : General Provision for Standard Assets at the following rates :</p> <table border="1" data-bbox="461 300 1453 560"> <tr> <td>a. Direct Advances to Agriculture, Individual Housing &amp; SMEs Sector at 0.25%</td><td>0.25%</td></tr> <tr> <td>b. Commercial Real Estate Sector</td><td>1.00%</td></tr> <tr> <td>c. Commercial Real Estate Sector (Residential Housing Sector)</td><td>0.75%</td></tr> <tr> <td>d. All other not included in (a), (b) and (c) above</td><td>0.40%</td></tr> </table> <p>ii. <b>Sub-Standard Assets</b> :</p> <p>a. A Loan asset that has remained non-performing for a period less than or equal to 12 month is a Sub-Standard Asset general provision of 15% on the total outstanding.</p> <p>b. Additional provision of 10% for exposures which are unsecured ab-initio (i.e. where realizable value of security is not more than 10% ab-initio).</p> <p>iii. <b>Doubtful Assets</b> : A Loan asset that has remained in the Sub-Standard category for 12 month will be doubtful assets :</p> <table border="1" data-bbox="456 940 1457 1088"> <tr> <td rowspan="3">Secured Portion</td><td>Up to one year 25%</td></tr> <tr> <td>One to three years 40%</td></tr> <tr> <td>More than three years 100%</td></tr> <tr> <td>Unsecured Portion</td><td>100%</td></tr> </table> <p>iv. <b>Loss Assets</b> : A loan asset where Loss has been identified but the amount has not been written off will be Loss Assets. 100% provision on such outstanding advances.</p>	a. Direct Advances to Agriculture, Individual Housing & SMEs Sector at 0.25%	0.25%	b. Commercial Real Estate Sector	1.00%	c. Commercial Real Estate Sector (Residential Housing Sector)	0.75%	d. All other not included in (a), (b) and (c) above	0.40%	Secured Portion	Up to one year 25%	One to three years 40%	More than three years 100%	Unsecured Portion	100%
a. Direct Advances to Agriculture, Individual Housing & SMEs Sector at 0.25%	0.25%														
b. Commercial Real Estate Sector	1.00%														
c. Commercial Real Estate Sector (Residential Housing Sector)	0.75%														
d. All other not included in (a), (b) and (c) above	0.40%														
Secured Portion	Up to one year 25%														
	One to three years 40%														
	More than three years 100%														
Unsecured Portion	100%														
5.3	<p><b>Additional Provision</b>: The Bank has created additional provisions on NPA over and above standardized provision requirement to maintain 100% PCR after obtaining the approval from the Board as per the RBI guidelines.</p> <p><b>Floating Provision</b> : To keep a better Provision Coverage Ratio (PCR), Bank may create floating provision separately for advances, investments and general purpose, as per RBI guidelines. Floating provisions to be created will be assessed at the end of each financial year. The Floating provisions should be utilized only for contingencies under extra ordinary circumstances specified in the policy with prior permission of Reserve Bank of India &amp; Board of Directors of the Bank.</p>														
6	<p><b>Fixed Assets (Property Plant &amp; Equipment), Depreciation and Amortisation</b></p>														
	<p>i. Property Plant &amp; Equipment are to be carried at cost less accumulated depreciation/ amortization.</p> <p>ii. Cost should include cost of purchase and all expenditure such as site preparation, installation costs and professional fees etc. incurred on the asset before it is put to use. Subsequent expenditure incurred on assets put to use will be capitalised only when it increases the future benefits from such assets or their functioning capability.</p> <p>iii. As per new guidelines, depreciation on Property Plant &amp; Equipment will be charged at SLM method. Under the new method, depreciation has been charged on the basis of number of days put to use on a proportionate basis. In the final year of depreciation, a book value of Rs. 1.00 (Rs. One only) will be left in the books so to say that the book value of any assets will not be zero at any point of time till it is discarded by the Bank. Where there is a revision of</p>														





the estimated useful life of an asset, the amortized depreciable amount should be charged over the revised remaining useful life". Accordingly, the existing Book Value of aforesaid assets as on each Balance Sheet Date will be depreciated over remaining useful life of these assets on Straight Line Method (SLM). For the aforesaid assets purchased during the year, depreciation will be charged on the basis of revised useful life on SLM. Thus the effect of the change in useful life will be prospective only i.e. from current financial year.

- iv. Depreciation / amortization will provided on straight line method as per the rates stated below :

Fixed Asset	Depreciation/Amortization Rates
Building	1.67%
Lift	6.67%
Furniture & Fixtures other than Electrical Fittings and Fixtures	10%/20%/33.33%
Electrical Fittings and Fixture	10%/20%/33.33%
Air Conditioners and CC TV	12.5%
Safe Deposit Lockers, Fire proof data safe	5%
Computer Systems, Printer, Mobile, Tablet, Laptop	33.33%
ATMs	20%
Servers	25%
Computer software which is not form an integral part of computer hardware and cost of software development	100%
Motor Vehicles	20%

- v. In respect of assets acquired during the year (for domestic operations), depreciation is charged on proportionate for the number of days the assets have been put to use during the year.
- vi. Assets costing upto 1,000/- each will be charged to profit & loss A/c.
- vii. In respect of leasehold premises, the lease premium, if any, is to be amortised over the period of lease and the lease rent is charged in the respective year(s).
- viii. Whenever any asset will be sold/discarded/ written off looking to its use, the charges account will be credited/ debited as the case may be.
- ix. The rate of depreciation will be similar to the rate & method of Sponsor Bank.

**7 Impairment of Assets :**

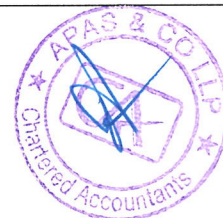
Property Plant & Equipment will be reviewed for impairment whenever events or changes in circumstances warrant that the carrying amount of an asset may not be recoverable. Recoverability of assets to be held and used is measured by a comparison of the carrying amount of an asset to future Net Discounted Cash Flows expected to be generated the asset. If such assets are impaired, the impairment to be recognized is measured by the amount which the carrying amount of the asset exceeds the fair value of the assets.

**8 Employees' Benefits :**

**8.1 Short Term Employee Benefits:** The Bank recognizes the undiscounted amount of short term employee benefits expected to be paid in exchange for services rendered as liability (accrued expense) after deducting any amount already paid.

**8.2 Long Term Employee Benefits:**

- i. **Provident Fund and Pension Fund Scheme:** The contribution paid/payable under scheme of Approved Provident Fund of bank as approved by government notification are to be charged to profit and loss account on accrual basis.
- ii. **Group Gratuity Scheme:** Banks liabilities under the Group Gratuity scheme of Life Insurance Corporation of India for Gratuity are determined as per Actuarial Valuation done by the LIC at the Balance Sheet date. The amount paid to LIC during the year and any shortfall in the actual contribution vis-à-vis stipulated contribution is recognized in the Profit and Loss account in the current financial year.
- iii. **Leave Encashment Scheme:** Banks liability for leave encashment are determined as per





	Actuarial Valuation done under the Scheme of “Leave Encashment Fund Management and Insurance” of SBI life & LIC of India and the same is accounted for on accrual basis.
8.4	Provision for bonus to staff will be made as per Payment of Bonus Act.
8.5	Any payment arising out of due to wage revision may be provided for on prorata basis/actual payment basis as the need may be.
8.6	All other staff benefits are to be accounted for on payment basis.
9	<b>Income Tax</b>
	<p>i. Income Tax expense will be the aggregate amount of current tax and deferred tax expense incurred by the Bank. Current taxes expense and deferred tax will be determined in accordance with the provisions of the Income Tax Act, 1961 and as per the Accounting Standard 22 – Accounting for Taxes on Income respectively and tax laws prevailing in India. Deferred tax adjustment comprise of changes in the deferred tax assets or liabilities during the period.</p> <p>ii. At each balance sheet date, the Bank will re-assess the unrecognized deferred tax assets and will review the carrying amounts of deferred tax assets for the purposes of recognizing the same as per recognition principles.</p> <p>iii. Income Tax refund of previous years, received during the current financial year, will be accounted for under <b>Advance Tax &amp; TDS</b>. Interest on Income Tax refund will be credited in the Profit &amp; Loss Account. Similarly, any deficit of refund claim will be charged to the Profit &amp; Loss Account, under the head “Earlier Year Tax”.</p>
10	<p>• <b>Provisions, Contingent Liabilities and Contingent Assets:</b> In conformity with AS-29 “Provisions, Contingent Liabilities and Contingent Assets” as issued by the Institute of Chartered Accountants of India will be recognized when the Bank will be required to settle the obligation and when a reliable assumption/ estimate etc. can be made or an order is issued by any Competent Authority.</p> <p><b><u>No provision will be recognized for :</u></b></p> <p>i. any possible obligation that arises from past events and the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Bank; or</p> <p>ii. any present obligation that arises from past events but is not recognized because:</p> <p>a) it is not probable that an outflow of resources embodying economic benefits/losses will be required to settle the obligation; or</p> <p>b) A reliable estimate of the amount of obligation cannot be made.</p> <p>Such obligations will be recorded as Contingent Liabilities. These will be assessed at regular intervals and only that part of the obligation for which an outflow of resources embodying economic benefits/losses is probable, is to be provided for, except in the extremely rare circumstances where no reliable estimate can be made.</p> <p>• Bank Guarantee/ Letter of Credits issued by Bank are to be shown as Off -Balance Sheet items as contingent liabilities. Contingent Assets will not be recognized in the financial statements.</p>
11	<b><u>Offsetting of Assets and Liabilities:</u></b> In the balance sheet of the Bank, assets and liabilities will set off against each other only when a legal right of offset exists. Payables to one party are therefore not set off against receivables from the same-party unless the Bank has a legal right to offset the two.
12	<b><u>Prior Period Items and Extra-Ordinary Items:</u></b> The charges/expenses/cost of earlier years will be accounted under “Prior Period”, Income/Expenditure.
13	Consumption of stationery, during the year charged in Profit & Loss account and inventory of unused stationery will be valued at Cost.
14	<b><u>Depositor Education &amp; Awareness Fund:</u></b> Amount of unclaimed deposits accounts are to be transferred to RBI by debiting of such accounts on monthly basis. On receipt of demand from depositors the same will be paid by debiting “Suspense Account”. The amount will be called back





	from RBI and suspense account zeroised after receiving it from RBI.
15	Compliance of “Foreign Account Tax Compliance Act (FATCA)” will be done as per guidelines of RBI/NABARD.
16	<b>Special Reserves:</b> Revenue and other Reserve will include Special Reserve created under Section 36 (i) (viii) of the Income Tax Act, 1961. The Board of Directors of the Bank may pass resolution approving creation of such reserves including Technology Upgradation Reserve Fund etc.
17	Bank may create fund for Financial Inclusion and Technology Upgradation Fund (FITF) with the approval of Board of Directors.
18	<b>Net Profit / Loss :</b> The net profit/loss will be arrived at after accounting of : Provisions on advances Provisions/write back of depreciation on Investment. Other usual and / or necessary provisions / write offs. Provision for Income Tax. Other Special Reserve Funds as per RBI/NABARD guidelines if created.
19	Accounting Policies will be subject to change from time to time keeping in view the prevalent law of the Land and / or if a need is felt by the Bank. As far as possible, consistency in policies is to be maintained.



## SCHEDULE - 18 - NOTES ON ACCOUNT

1. The Government of India, Ministry of Finance in exercise of power conferred by sub section (1) of section 23A of the Regional Rural Banks Act, 1976 (21 of 1976) (herein after referred to as "the Act") has vide notification no. F.No. 7/9/2011-RRB dated 02.09.2013 provides for the amalgamation of Chhattisgarh Gramin Bank, Surguja Kshetriya Gramin Bank and Durg Rajnandgaon Gramin Bank sponsored by the State Bank of India, Central Bank of India and Dena Bank respectively in the State of Chhattisgarh into a single Regional Rural Bank namely "Chhattisgarh Rajya Gramin Bank" with its Head Office at Raipur under the sponsorship of State Bank of India.

2. RRB (Amendment) Act 2015, passed by the Parliament and notified in GOI Gazette dated 12.05.2015 and further all the provisions of the said Act have been operationalized vide Gazette notification dated 04.02.2016. The Authorized Share Capital has been raised from Rs. 5 crore to Rs. 2000 crore. In view of the amendment, Chhattisgarh Rajya Gramin Bank has passed necessary accounting entries on 31.03.2016 to convert Share Capital Deposit into Share Capital. The Share Capital Deposit of the Bank was Rs. 21589.11 lac which has been converted into Share Capital. The position of Paid-up Share Capital is as under:

(Rs. In Lacs)			
S.N.	Share Holders	Amount	Percentage of Share Holding
1	Govt. of India	10794.56	50%
2	State Bank of India	7556.19	35%
3	State Govt.	3238.36	15%
	<b>TOTAL</b>	<b>21589.11</b>	<b>100%</b>

### 3. Capital Adequacy Ratio:

S.N.	Particulars	Current Year	Previous Year
i	CRAR (%)	15.98%	17.60%
ii	CRAR Tier I Capital %	14.86%	16.35%
iii	CRAR Tier II Capital %	1.12%	1.25%

### Inputs for calculation of various parameters

(Rs. in Lacs)			
	<u>Capital Funds</u>	Current Year	Previous Year
<b>Tier I Capital :</b>			
a)	Paid up Share Capital & Share Capital Deposit	21589.11	21589.11
b)	Statutory Reserves	23565.27	20512.59
c)	Capital Reserves & Other Reserve	835.06	835.06
d)	Other Disclosed (Surplus in Profit & Loss A/c)	106796.11	94585.41
e)	Less : Intangible Assets (Deferred Tax)	(124.02)	(135.71)
	<b>Total Tier I Capital</b>	<b>131196.43</b>	<b>137386.45</b>
<b>Tier II Capital :</b>			
a)	Undisclosed Reserves	0.00	0.00
b)	Revaluation Reserves	0.00	0.00
c)	Capital Reserves	0.00	0.00
		11494.61	10506.74
d)	General Provisions (Including IFR)		





e) Loss Reserves	0.00	0.00
<b>Total Tier II Capital</b>	<b>11494.61</b>	<b>10506.74</b>
<b>Total Capital (I + II)</b>	<b>164156.13</b>	<b>147893.19</b>

<b>Risk Weighted Assets</b>		
(a) Adjusted value of funded risk assets i.e. on Balance Sheet items (to tally with Part 'B')	<b>1020630.61</b>	<b>835562.18</b>
(b) Adjusted value of non-funded and off-Balance Sheet items (to tally with Part 'C')	<b>6757.81</b>	<b>4976.88</b>
<b>Total risk-weighted assets (a + b)</b>	<b>1027388.42</b>	<b>840539.06</b>
(Norms as applicable to Commercial Banks)		
<b>CRAR Percentage</b>	<b>15.98%</b>	<b>17.59%</b>

**8. Asset Liability management**  
**Maturity Pattern:**

(Rs. in Crore)

Maturity Pattern	Deposits	Advances	Investments & TDRs	Borrowings	Foreign Currency Assets	Foreign Currency Liabilities
1-14 days	1441.19	3412.95	480.25	199.85	Nil	Nil
15-28 days	164.52	20.09	0.00	0.00	Nil	Nil
Over 29 days upto 3 months	760.02	17.93	305.04	190.75	Nil	Nil
Over 3 months upto 6 months	756.19	20.03	1042.81	58.60	Nil	Nil
Over 6 months upto 1 years	1390.98	76.28	1995.16	356.93	Nil	Nil
Over 1 years upto 3 years	13009.88	531.37	1476.16	334.69	Nil	Nil
Over 3 years upto 5 years	243.80	1526.55	499.55	66.69	Nil	Nil
Over 5 years	90.09	4389.20	4329.51	7.14	Nil	Nil
<b>TOTAL</b>	<b>17856.67</b>	<b>9994.40</b>	<b>10128.48</b>	<b>1214.65</b>	<b>Nil</b>	<b>Nil</b>

**3. Investments**

**a. Composition of Investment Portfolio**

As on 31.03.2024 (Current Year)

(In Lakhs)

Composition of Investment	Govt. Securities	Other Approved Securities	Debentures and Bonds	Others	Total Investment
<b>Held to Maturity</b>					
Gross	33656.98	0.00	0.00	0.00	33656.98
Less: Provision for Non-Performing	0.00	0.00	0.00	0.00	0.00



Investment (NPI)					
<b>Net</b>	33656.98	0.00	0.00	0.00	33656.98
<b>Available for Sale</b>					
Gross	278022.21	0.00	15000.00	3024.85	296047.06
Less: Provision for Depreciation and NPI	0.00	0.00	0.00	0.00	0.00
<b>Net</b>	278022.21	0.00	15000.00	3024.85	296047.06
<b>Held for Trading</b>					
Gross	0.00	0.00	0.00	0.00	0.00
Less: Provision for Depreciation and NPI	0.00	0.00	0.00	0.00	0.00
<b>Net</b>	0.00	0.00	0.00	0.00	0.00
<b>Total Investments</b>					
Gross	611679.19	0.00	15000.00	3024.85	629704.04
Less: Provision for NPI	0.00	0.00	0.00	0.00	0.00
Provision for Depreciation	0.00	0.00	0.00	0.00	0.00
<b>Net</b>	611679.19	0.00	15000.00	3024.85	629704.04

**As on 31.03.2024 (Previous Year)**

Composition of Investment	Govt. Securities	Other Approved Securities	Debentures and Bonds	Others	Total Investment
<b>Held to Maturity</b>					
Gross	333863.79	0.00	0.00	0.00	333863.79
Less: Provision for Non- Performing Investment (NPI)	0.00	0.00	0.00	0.00	0.00
<b>Net</b>	333863.79	0.00	0.00	0.00	333863.79
<b>Available for Sale</b>					
Gross	301594.53	0.00	15100.00	3024.85	319719.38
Less: Provision for Depreciation and NPI	0.00	0.00	0.00	0.00	0.00
<b>Net</b>	301594.53	0.00	15100.00	3024.85	319719.38
<b>Held for Trading</b>					
Gross	0.00	0.00	0.00	0.00	0.00
Less: Provision for Depreciation and NPI	0.00	0.00	0.00	0.00	0.00
<b>Net</b>	0.00	0.00	0.00	0.00	0.00
<b>Total Investments</b>					
Gross	635458.32	0.00	15100.00	3024.85	653583.17
Less: Provision for NPI	0.00	0.00	0.00	0.00	0.00
Provision for Depreciation	0.00	0.00	87.24	0.00	87.24
<b>Net</b>	635458.32	0.00	15012.76	3024.85	653495.93





**b. Movement of Provisions for Depreciation and Investment Fluctuation Reserve**

(in Lakh)

Particulars	Current Year	Previous Year
i) Movement of provisions held towards depreciation on investments	0.00	0.00
a) Opening balance	0.00	0.00
b) Add: Provisions made during the year	0.00	0.00
c) Less: Write off / write back of excess provisions during the year	0.00	0.00
d) Closing balance	0.00	0.00
ii) Movement of Investment Fluctuation Reserve		
a) Opening balance	7000.00	0.00
b) Add: Amount transferred during the year	.00	7000.00
c) Less: Drawdown	0.00	0.00
d) Closing balance	7000.00	7000.00
iii) Closing balance in IFR as a percentage of closing balance of investments <sup>13</sup> in AFS and HFT/Current category [(excluding Mutual Funds & Bonds (Non- SLR))]	2.52%	2.32%

**c. Sale and transfers to/from HTM category/ Permanent category :**

The value of sales and transfer of securities to/from HTM category has not exceeded 5% of the book value of investment held in HTM category at the beginning of the year.

**d. Non-SLR Investment Portfolio :**

**(i) Non-performing Non - SLR Investments**

(Rs. in Lacs)

Sr. No.	Particulars	Current Year	Previous Year
I	Opening Balance	0.00	0.00
ii	Addition during the year since 1 <sup>st</sup> April	0.00	0.00
iii	Reduction during the above period	0.00	0.00
iv	Closing Balance	0.00	0.00
v	Total provision held	0.00	0.00

**(ii) Issuer composition of Non-SLR Investments**

(Rs. in Lacs)

No.	Issuer	Amount	Extent of Private Placement	Extent of below Investment grade Securities	Extent of unrated Securities	Extent of unlisted Securities
1	2	3	4	5	6	7
i	PSUs	0.00	0.00	0.00	0.00	0.00
ii	FIs	15000.00	0.00	0.00	0.00	0.00
iii	Banks	0.00	0.00	0.00	0.00	0.00
iv	Private Corporate	0.00	0.00	0.00	0.00	0.00
v	Others	3024.85	0.00	0.00	0.00	0.00



vi	Provisions held towards depreciation	0.00	0.00	0.00	0.00	0.00
	<b>Total</b>	<b>18024.85</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

- e. The details of securities sold and purchased under repos and reverse repos during the year are given below:

Current Year				
	Minimum outstanding during the year	Maximum outstanding during the year	Daily average outstanding during the year	Outstanding as on 31 <sup>st</sup> March 2024
<b>Securities sold under Repo</b>				
i. Government Securities	0.00	0.00	0.00	0.00
ii. Corporate Debt Securities				
iii. Any other Securities				
<b>Securities purchased under Reverse Repo</b>				
i. Government Securities	0.00	0.00	0.00	0.00
ii. Corporate Debt Securities				
iii. Any other Securities				

Previous Year				
	Minimum outstanding during the year	Maximum outstanding during the year	Daily average outstanding during the year	Outstanding as on 31 <sup>st</sup> March 2023
<b>Securities sold under Repo</b>				
i. Government Securities	0.00	0.00	0.00	0.00
ii. Corporate Debt Securities				
iii. Any other Securities				
<b>Securities purchased under Reverse Repo</b>				
i. Government Securities	0.00	0.00	0.00	0.00
ii. Corporate Debt Securities				
iii. Any other Securities				

- f. Bank has invested its SLR fund in Govt. Securities. Premium/Discount paid over and above the face value has been amortized over the remaining period of security from the date of purchase to the date of maturity as per RBI guidelines. Accordingly, a sum of Rs. 2.06 crore (Last FY 2.05 crore) has been amortized during the period beginning from 01/04/2024 to 31/03/2025 and the amortized amount has been adjusted in 'Schedule 13 – Interest Earned: Item II – Income on Investments', as a deduction.





#### 4. Asset Quality:

##### a. Classification of Advances and provisions held: (in Lakh)

	Standard	Non-Performing			Total	
	Total Standard Advances	Sub-Standard	Doubtful	Loss	Total Non-Performing Advances	
Gross Standard Advances and NPAs						
Opening Balance	787293.48	9494.30	6511.23	68.68	16074.21	803367.69
Add: Additions during the year					12522.14	12522.14
Less: Reductions during the year*					7155.86	7155.86
Closing Balance	977999.21	12522.14	8812.97	105.32	21440.49	99,943,964
* Reduction in Gross NPA due to:						
i) Upgradation					5329.59	5329.59
ii) Recoveries					866.84	866.84
iii) Technical/ Prudential Write-offs					0	0
iv) Write-offs other than those under (iii) above					959.43	959.43
Provisions (excluding Floating Provisions)						
Opening balance of provisions held	2371.63	8010.89	6511.23	68.68	14590.80	16962.43
Add: Fresh provisions made during the year					6594.69	6594.69
Less: Excess provision reversed/ Write-off loans					1228.42	1228.42
Closing balance of provisions held	3011.20	16546.85	3304.90	105.32	19957.07	22968.27
Net NPAs						
Opening Balance		0	0	0	0	
Add: Fresh additions during the year					0	



Less: Reductions during the year					0	
Closing Balance		0	0	0	0	

#### Floating Provisions

(Rs. in Lacs)

S No	Particular	Current Year	Previous Year
A	Opening Balance	1483.42	1483.42
B	Floating Provision made in the accounting year (As approved by the Board)	0.00	0.00
C	Draw down made in the accounting year	0.00	0.00
D	Closing Balance	1483.42	1483.42

#### Technical write-offs and the recoveries made thereon:

	Current Year	Previous Year
Opening balance of Technical/ Prudential written-off accounts	18235.39	16419.80
Add: Technical/ Prudential write-offs during the year	959.43	2831.09
Less: Recoveries made from previously technical/ prudential written-off accounts during the year	1674.61	1424.63
Closing balance	11486.99	18235.39
AUCA Reversal	6033.52	409.13

#### Asset Quality Ratios:

	Current Year	Previous Year
Gross NPA to Gross Advances	2.15%	2%
Net NPA to Net Advances	0%	0%
Provision Coverage Ratio	100%	100%

#### b. Sector-wise Advances and Gross NPAs :

(Rs. In crore)

S.N.	Sector	Current Year			Previous Year		
		Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector	Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector
A	Priority Sector						
1	Agriculture and Allied activities Segment	3097.95	73.55	2.37%	2301.55	60.25	2.62%
2	MSME Segment	1260.84	69.70	5.53%	1393.35	50.95	3.66%
3	Retail Segment as priority sector lending	1296.00	18.52	1.43%	1120.3	13.69	1.22%
	Sub-total (A)	5654.79	161.77	2.86%	4815.20	124.89	2.59%
B	Non-Priority Sector						
1	Agriculture and Allied activities	0.00	0.00	0	0	0	0.00%
2	MSME Segment	0.00	0.00	0	0	0	0.00%





3	Personal Loans under Non-Priority Sector	4339.60	52.63	1.21%	3218.48	35.85	1.11%
	Sub-total (B)	4339.60	52.63	1.21%	3218.48	35.85	1.21%

**c. Details of accounts subjected to restructuring**

		Agriculture and allied activities		Corporates (excluding MSME)		MSME		Retail (excluding agriculture and MSME)		Total	
		Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Standard	Number of borrowers	-	-	-	-	-	-	-	-	-	-
	Gross Amount (₹ Lakh)	-	-	-	-	-	-	-	-	-	-
	Provision held (₹ Lakh)	-	-	-	-	-	-	-	-	-	-
Sub-Standard	Number of borrowers	-	-	-	-	-	-	-	-	-	-
	Gross Amount (₹Lakh)	-	-	-	-	-	-	-	-	-	-
	Provision held (₹Lakh)	-	-	-	-	-	-	-	-	-	-
Doubtful	Number of borrowers	-	-	-	-	-	-	-	-	-	-
	Gross Amount (₹Lakh)	-	-	-	-	-	-	-	-	-	-
	Provision held (₹Lakh)	-	-	-	-	-	-	-	-	-	-
Total	Number of borrowers	-	-	-	-	-	-	-	-	-	-
	Gross Amount (₹Lakh)	-	-	-	-	-	-	-	-	-	-
	Provision held (₹Lakh)	-	-	-	-	-	-	-	-	-	-

**d. Disclosure of Transfer of Loan exposures**

(Rs. In lakh)

Details of stressed loans transferred during the year			
	To ARCs	To Permitted transferees	To Other Transferees
No of accounts	Nil	Nil	Nil
Aggregate principal outstanding of loans transferred	Nil	Nil	Nil
Weighted average residual tenor of the loans transferred	Nil	Nil	Nil
Net book value of loans transferred (at the time of transfer)	Nil	Nil	Nil
Aggregate consideration	Nil	Nil	Nil
Additional consideration realized in	Nil	Nil	Nil



respect of accounts transferred in earlier years			
<b>Details of loans acquired during the year</b>			
	From SCBs, RRBs, UCBs, StCBs, DCCBs, AIFIs, SFBs and NBFCs including Housing Finance Companies (HFCs)	From ARCs	
Aggregate principal outstanding of loans acquired	Nil	Nil	
Aggregate consideration paid	Nil	Nil	
Weighted average residual tenor of loans acquired	Nil	Nil	

The Bank has not transferred any Special Mention Account and loan not in default.  
The Bank has not acquired any stressed loan.

**e. Fraud Reported and provision made during the year:**

(₹ in Lakh)

Particulars	Current Year	Previous Year
Number of frauds reported	05	02
Amount involved in fraud	113.68	63.02
Amount of provision made for such frauds	113.68	57.65
Amount of unamortized provision debited from 'other reserves' as at the end of the year	0	0

**f. MSME Restructuring**

As per RBI circular no. DBR.No.BP. BC.18/21.04.048/2018-19 dated 01.01.2019 read with circular no. DOR.STR.REC.12/21.04.048/2021-22 dated 05.05.2021, the details of restructured MSME accounts are as under:-

(₹ in Lakh)

Particulars	Current Year	Previous Year
No. of accounts restructured	0	0
Aggregate Outstanding	0	0

**g. Disclosures as per RBI circular no. DOR.STR.REC.11/21.04.048/2021-22 dated 05.05.2021 are as under:-**

(₹ in Lakh)

**Personal Loans**

Sr. No	Description	
A	Number of accounts where resolution plan has been implemented under this window	0
B	Exposure to accounts mentioned at (A) before implementation of the plan	0
C	of (B), aggregate amount of debt that was converted into other securities	0
D	Additional funding sanctioned, if any, including between invocation of the plan and implementation	0
E	Increase in provisions on account of the implementation of the resolution plan	0





## 5. Exposures –

### a. Exposure to Real Estate Sector

(Rs. in Lacs)

Sr. No.	Particulars	Current Year	Previous Year
a	Direct exposure		
(i)	Residential Mortgages Lending is fully secured by mortgages on residential property that is or will be occupied by the borrower or that is rented. Individual housing loan eligible for inclusion in priority sector advances shall be shown separately.	187528.79	159043.92
		117333.54	104596.76
(ii)	Commercial Real Estate Lending secured by mortgages on Commercial Real Estate (office building, retail space, multi-purpose commercial premises, industrial or warehouse space, hotels, land acquisition, development and construction, etc.) Exposure would also include non-fund based (NFB) limits;	0.0	0.0
(iii)	Investments in mortgage backed securities (MBS) and other securities exposures	0	0
	(a) Residential		
	(b) Commercial Real Estate	0	0
B	Indirect Exposure	0	0
	Fund-based and non-fund based exposures		

### b. Unsecured Advances

(₹ in Lakh)

	Current Year	Previous Year
Total unsecured advances of the bank	376372.30	310003.91
Out of the above, amount of advances for which intangible securities such as charge over the rights, licenses, authority, etc. have been taken	-	-
Estimated value of such intangible securities	-	-

## 6. Concentration of Deposits, Advances, Exposures and NPAs.

### a. Concentration of Deposits

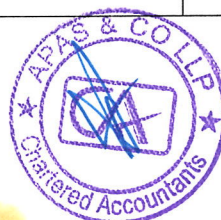
(Rs. in Crore)

	Current year	Previous year
Total Deposits of Top Twenty largest depositors	96.47	116.02
Percentage of deposits of twenty largest depositors to total deposits of the bank	0.54%	0.71%

### b. Concentration of Advances

(Rs. in Crore)

	Current year	Previous year
Total Advances to Top Twenty largest borrowers	112.80	77.06
Percentage of advances to twenty largest borrowers to total advances of the bank	1.03%	0.96%



<b>c. Concentration of Exposures</b>		<b>(Rs. in Crore)</b>
	<b>Current year</b>	<b>Previous year</b>
Total exposures to Top Twenty largest borrowers/ customers	121.42	90.23
Percentage of exposures to twenty largest borrowers/customers to total exposures of the bank on borrowers/customers	1.21%	0.89%

<b>d. Concentration of NPAs</b>		<b>(Rs.in Crore)</b>
	<b>Current year</b>	<b>Previous year</b>
Total exposures to Top Twenty NPA accounts	25.65	6.97
Percentage of exposures to twenty largest NPA exposures to total Gross NPAs.	11.96%	4.34%

## 7. Transfer to Depositors Education and Awareness Fund :

As per RBI circular RBI/2013-14/614, DBOD.No.DEAF Cell.BC.114/30.01.002/2013-14 dated 27/05/2014 (Depositor Education and Awareness Fund Scheme 2014 under Section 26A of Banking Regulation Act, 1949), the Bank has remitted Rs. 10290.01 lacs to RBI for FY 2024-25. The details are given below:

<b>(Rs.In Lacs)</b>		
<b>Particulars</b>	<b>Current year</b>	<b>Previous year</b>
Opening Balance of amounts transferred to DEAF	665.78	641.64
Add : Amounts transferred to DEAF during the year	10290.01	24.73
Less: Amounts reimbursed by DEAF towards claims.	23.17	0.59
Closing balance of amounts transferred to DEAF	10932.62	665.78

## 8. Disclosure of complaints

- a. Summary information on complaints received by the bank from customers and from the Offices of Ombudsman

<b>Sr. No.</b>	<b>Particulars</b>	<b>Current Year</b>	<b>Previous Year</b>
<b>Complaints received by the bank from its customers*</b>			
1	Number of complaints pending at beginning of the year	002	002
2	Number of complaints received during the year	162	140
3	Number of complaints disposed during the year	163	140
	3.1 Of which, number of complaints rejected by the bank	001	-
4	Number of complaints pending at the end of the year	000	002
<b>Maintainable complaints received by the bank from Office of Ombudsman</b>			
5	Number of maintainable complaints received by the bank from Office of Ombudsman	056	060
	Of 5, number of complaints resolved in favour of the bank by Office of Ombudsman	056	058
	Of 5, number of complaints resolved through conciliation/mediation/advisories issued by Office of Ombudsman	00	00
	Of 5, number of complaints resolved after passing of Awards by Office of Ombudsman against the bank	-	-
6	Number of Awards unimplemented within the stipulated time	-	-





	(other than those appealed)		
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Note: Maintainable complaints refer to complaints on the grounds specifically mentioned in Integrated Ombudsman Scheme, 2021 (Previously Banking Ombudsman Scheme, 2006) and covered within the ambit of the Scheme.

\*Similar nature of complaint of same customer is counted single complaint.

b. Top five ground of complaints received by the bank from customers

Ground of complaints	Number of complaints pending at the beginning of the year	Number of complaints received during the year	% increase/decrease in the number of complaints received over the previous year	Number of complaints pending at the end of the year	of 5, number of complaints pending beyond 30 days
1	2	3	4	5	6
<b>Current Year 2024-25</b>					
ATM/DEBIT CARD	-	28	133.33	-	
IN./MOB/E BANK	-	03	-	-	
AC OPNING/ DIFFICULTY IN OPERATION	-	09	-43.75	-	
Mis-selling	-	02	0	-	
Pension and facilities for SC	-	03	200	-	
LOAN /ADVANCES	-	30	11.11	-	
EXCESSIVE CHARGES	-	00	-100	-	
CHEQUES/DD/BILLS	-	00	-	-	
NON- OBSERVANCE OF FAIR PRACTICES CODE	-	03	0	-	
EXCHANGES OF NOTES	-	00	-	-	
STAFF BEHAVIOUR	-	11	57.14	-	01
OTHER( CSL)	02	73	7.35	-	02
<b>Total</b>	<b>02</b>	<b>162</b>		<b>-</b>	
<b>Previous Year 2023-24</b>					
ATM/DEBIT CARD	-	12	20	-	-
IN./MOB/E BANK	01	00	00	-	-
AC OPNING/ DIFFICULTY IN OPERATION	-	16	-18.75	-	-
Mis-selling	-	02	50	-	-
Pension and facilities for SC	-	01	-100	-	-
LOAN /ADVANCES	-	27	-55	-	-
EXCESSIVE CHARGES	-	06	0	-	-
CHEQUES/DD/BILLS	-	00	0	-	-
NON- OBSERVANCE OF FAIR PRACTICES CODE	-	03	-66	-	-
EXCHANGES OF NOTES	-	00	00	-	-
STAFF BEHAVIOUR	-	07	-46	-	-
OTHER( CSL)	01	68	79	02	-
<b>Total</b>	<b>02</b>	<b>142</b>		<b>02</b>	<b>-</b>

9. Disclosure of Penalties imposed by Reserve Bank of India :

(Rs.in Lacs)

Sr. No.	Particulars	Current Year	Previous Year
	Penalties Imposed by RBI under Section 46(4) of Banking Regulation Act 1949	0.00	0.20

The Bank has maintained CRR and SLR as per RBI Act 1934 and Banking Regulation Act 1949 and not defaulted during the financial year under report.



## 10. Other disclosures :

### a. Business Ratios:

Sr. No.	Particulars	Current Year	Previous Year
i	Interest Income as a percentage to Working Fund	7.80%	7.56%
ii	Non-Interest Income as a percentage to Working Fund	0.86%	0.90%
iii	Operating Profit as a percentage to Working Fund (Before Provisions)	2.63%	2.71%
iv	Return on Assets (RoA)	0.75%	1.61%
v	Return on Equity (RoE)	10.03%	22.83%
vi	Net Interest Margin (NIM)	4.61%	4.62%
vii	Cost of Deposits	3.93%	3.83%
viii	Business (Deposits plus Advances) per employee	1118.52	1066.85
ix	Profit per employee (Operating Profit)	21.50	21.82
x	Earnings per share (EPS in Rs.)	5.66	7.73
xi	Book Value Per Share (BVPS in Rs.)	74.01	66.94

### b. Bancassurance Business:

Fees/brokerage earned in respect of the insurance broking, agency and bancassurance business  
(₹ in Lakh)

Current year	Previous year
2212.09	2183.00

### c. Marketing and distribution:

The details of fees/remuneration received in respect of the marketing and distribution function (excluding bancassurance business) are as follows:

(₹ in Lakh)

Current year	Previous year
0.00	0.00

### d. Disclosure regarding Priority Sector Lending Certificate (PSLC):

Bank has transacted the following in PSLCs for the year ending 31.03.2025. The PSL level is 75.08% at the end of 31.03.2025.

Rs. in (Lacs)

PURCHASE OF PSLC		
Segment	Amount	Premium Paid
PSLC – Agriculture	0	0
PSLC – General	182500	19.21
PSLC - SF/MF	0	0
<b>Grand Total</b>	<b>182500</b>	<b>19.21</b>
SALE OF PSLC		





Segment	Amount	Premium Received
PSLC Agriculture	45000	115.50
PSLC SF/MF	45000	859.50
<b>Grand Total</b>	<b>90000</b>	<b>975.00</b>

e. **Provisions and Contingencies**

Breakup of 'Provisions and Contingencies' shown under head Expenditure in Profit and Loss account as follows

(₹ in Lakh)

Provisions debited to Profit & Loss Account	Current Year	Previous year
Provision for Non-Performing Assets	6594.69	4728.63
Provision on Standard Assets	673.73	442.16
Provision on Restructured Assets (Reversal of Provision)	(34.17)	(1274.44)
Provision for Depreciation on Investments	(87.24)	87.24
Provision for Pension liability	20601.87	1612.00
Provision for Income tax (Net of DTL/DTA )	5171.47	9822.37
Provision for Fraud (Reversal of Provision)	9.52	(383.51)
Provision for Salary Arrears/Computer Increment	3899.50	5000.00
Provision for Employer Contribution of NPS	1439.26	0.00
<b>Total</b>	<b>38268.63</b>	<b>20034.45</b>

f. **Payment of DICGC Insurance Premium:**

(₹ in Lakh)

Particulars	Current Year	Previous year
Payment of DICGC Insurance Premium	2309.01	2025.43
Arrears in payment of DICGC premium	0.00	0.00

**11. Deferred Tax :** In compliance with the Accounting Standards relating to "Accounting for Taxes on Income" (AS-22) issued by The Institute of Chartered Accountants of India, the Bank has Debited Rs. 1169348.00 as DTL in the Profit & Loss Account for the period 01.04.2024 to 31.03.2025 towards deferred tax assets and timing differences. Total Deferred Tax Assets as on 31<sup>st</sup> March 2025 is Rs. 12401875.00 (Refer Schedule 11).

**12. Related Party Disclosure pursuant to AS-18:**

i. **Particulars of related party accounts transactions:**

(Rs. In Lacs)

Particulars	For the year ended 31 <sup>st</sup> March 2025	For the year ended 31 <sup>st</sup> March 2024
Refinance received from State Bank of India	NIL	NIL
Over draft received from State Bank of India	26072.00	26678.88
Interest paid to SBI	999.92	1262.70
<b>Investment made with :</b>		
SBI – in the form of TDRs	62643.94	61452.45
SBI Mutual Fund	3024.85	3024.85
Interest from SBI	2462.13	2387.91
Contribution to Group Leave Encashment Policy with SBI	2813.29	2080.00
Current Account Balance with SBI	1982.48	2588.49



**ii. Particulars of Managerial Remuneration:****(in Rupees)**

Name of the Official	Designation	For year ended 31.03.2024	For year ended 31.03.2023
Shri I K Gohil	Chairman	8,35,174.44	31,35,104.36
Shri Vinod Kumar Arora	Chairman	34,33,109.81	0.00
Shri Ajay Kumar Nirala	General Manager (Op-II)	23,48,055.07	23,47,413.56
Shri Atulya Behera	General Manager (Op-I)	0.00	10,50,946.04
Shri Vijay Kumar Agrawal	General Manager (Admin)	31,59,561.32	26,94,954.97
Shri Arvind Mittal	General Manager (Vigilance)	0.00	49,58,900.84
Smt. Vijay Vasant Raikwad	General Manager (Credit)	26,68,602.18	0.00
Shri Avash Kumar Sathpathy	General Manager (Planning)	25,72,611.36	0.00
Shri Jagdish Taskar	Chief Manager (Audit)	12,72,398.07	0.00

13. Gratuity Cases: The majority of cases have been decided in favour of Bank and only few are still pending in court which will also be decided in favour of Bank in the light of previous decisions. We have deposited Rs. 32926048/- under protest with the Forum / Court till date against the provision applicable for appeal. Now, Bank has applied for the refund of deposited amount under protest after receiving the judgment in its favour. The withdrawal proceeding is still pending at the Authority / Fom's end.

14. The Provision for payment of bonus to employees for the period 01.04.2024 to 31.03.2025 is Nil as per the Payment of Bonus Act, 1965.

**15. Pension Scheme: Important modalities of the Scheme for payment of Pension are as follows:**

a.) An Employee who was in the service of the bank on or before 31.03.2010, has to compulsorily submit option (last date 26.04.2019) and also to refund the Bank's Contribution within 60 days (of exercising option) i.e. by 23.06.2019. The Family Pension is applicable in case of deceased employees under this category.

b.) Accordingly, for the provision purposes in respect of retired/ deceased/ serving employees, we have considered all the eligible

present and past employees who have completed the conditions of the option as on 31.03.2025 for calculation of liability. The following assumptions/information have been taken in consideration for arriving at the liability:

**Summary of membership data**

	As at	31/03/2025
a)	Number of employees	209
b)	Total Monthly Salary (Lakhs)	202.79
c)	Average Past Service (Years)	30.17
d)	Average Age (Years)	54.52
e)	Average remaining working life (Years)	5.48
f)	No of Retired Employee	1207
g)	No of Family pensioners	359





## Actuarial Assumptions

Company attention was drawn to provisions of accounting standard that actuarial assumptions are an entity's best estimates of variables that will determine the ultimate cost of providing post-employment benefits and shall be unbiased & mutually compatible.

### a) Economic Assumptions

The principal assumptions are the discount rate & salary growth rate. The discount rate is generally based upon the market yields available on Government bonds at the accounting date relevant to currency of benefit payments for a term that matches the liabilities. Salary growth rate is company's long term best estimate as to salary increases & takes account of inflation, seniority, promotion, business plan, HR policy and other relevant factors on long term basis as provided in relevant accounting standard. These valuation assumptions are as follows & have been received as input from you.

	31/03/2025
i) Discounting Rate	7.14
ii) Future Pension Increase Rate	
a) Active Employee	6.00
b) Retiree	3.00

### b) Demographic Assumption

Attrition rates are the company's best estimate of employee turnover in future determined considering factors such as nature of business & industry, retention policy, demand & supply in employment market, standing of the company, business plan, HR Policy etc as provided in the relevant accounting standard. Attrition rates as given below have been received as input from the company.

i) Retirement Age (Years)	60
Mortality rates inclusive of provision for disability	IALM (2012 - 14)
iii) Attrition at Ages	<b>Withdrawal Rate (%)</b>
Up to 30 Years	3.00
From 31 to 44 years	2.00
Above 44 years	1.00

It should be noted that in case of employees above retirement age, for the purpose of valuation it is assumed they will retire immediately.

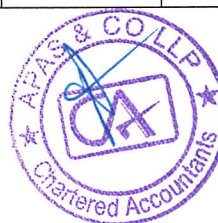
Mortality & Morbidity rates - 100% of IALM (2012-14) rates have been assumed which also includes the allowance for disability benefits.

### Mortality & Morbidity rates –

(a) **While in service** - 100% of IALM (2012-14) rates have been assumed which also includes the allowance for disability benefits.

#### Mortality Rates inclusive of disability (while in service) for specimen ages \*\*\*\*

Age	Mortality Rate	Age	Mortality Rate	Age	Mortality Rate
15	0.000698	35	0.001202	55	0.007513
20	0.000924	40	0.00168	60	0.011162
25	0.000931	45	0.002579		



30	0.000977	50	0.004436		
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(b) **After Retirement** - 100% of (1996-98) rates have been assumed.

**Mortality Rates for specimen ages (Retired Employee) \*\*\*\***

Age	Rate	Age	Rate	Age	Rate
50	0.004243	70	0.024301	85	0.106891
60	0.010907	75	0.043272	90	0.151539
65	0.01389	80	0.070802	100	0.266511

c) Any changes in assumptions from previous valuation are evident as above tables show assumptions of previous & current valuation.

d) Company attention was drawn to provisions of accounting standard that actuarial assumptions are an entity's best estimates of variables that will determine the ultimate cost of providing post-employment benefits and should be unbiased & mutually compatible. Determination of actuarial assumptions depend on factors such as nature of business & industry, retention policy, demand & supply in employment market, standing of the company, business plan, HR Policy etc. I do not have access to or possess full knowledge of all these factors & have used the assumptions provided by the company. Under the circumstances, I consider the assumptions provided by the company are in generality reasonable.

## 5. Actuarial Method

a) I have used the projected unit credit (PUC) actuarial method to assess the plan's liabilities allowing for retirements, deaths-in-service and withdrawals (Resignations / Terminations).

b) Under the PUC method a projected accrued benefit is calculated at the beginning of the period and again at the end of the period for each benefit that will accrue for all active members of the plan. The projected accrued benefit is based on the plan accrual formula and service as at the beginning and end of the period, but using member's final compensation, projected to the age at which the employee is assumed to leave active service. The plan liability is the actuarial present value of the projected accrued benefits as on the date of valuation.

## 6. Scale of Benefits

The pension liability arises on account of future payments, which are required to be made in the event of retirement, death in service or withdrawal. I give below a summary of the principal rules of the plan.

The pensions provided are governed by Central Civil Services Pension Rules as amended by 7th Pay Commission. Admissible Pension is determined as under:

50% of the average emoluments received during the past 10 months or the pay last drawn whichever is more beneficial to the retiring employee subject to completion of minimum pensionable service of 10 years for normal retirement and 20 years for early retirement.

For Retiree EPFO pension of Rs 2500/- to 7500/ has been reduced from their monthly pension.

Employee have to returned the company share on PF

No discretionary benefits policy of past & future have been reported & valued by me.

The table below shows a summary of the key results of the as applicable.





Present value of obligation as at the end of period (31/03/2025)	10,171,107,123
Net Assets/ (Liability) recognized in Balance sheet (31/03/2025)	(1,104,307,123)

c.) Since the Pension for RRB Employees is rolled-out (w.e.f. 01.04.2018) for the first time as per Hon'ble Supreme Court's Order, RBI has provided 5 year amortization period till 31<sup>st</sup> March, 2023 to avoid the sudden and heavy financial burden on the RRBs through it's letter no. **VV.Kenka.RRB.No. 4405/31.01.001/2019-20** dated **05<sup>th</sup> December, 2019**. RBI through the above letter has also empowered the RRB's to decide and provide for the total pension liability by a date earlier than March 31, 2023.

d.) In view of the above, Bank had already provided 100% of pension liability in compliance to the RBIs letter till 31.03.2023. Now as per the direction of Hon'ble supreme court, The Government has decided to implement the pension scheme in RRBs with effect from 01.11.1993 (previous implement date was 01.04.2018) vide DFS letter no. F.No. 8/04/2024-RRB dated 03.10.2024. Due to implementation of Pension from 01.11.1993 and effect of computer increment, Bank has to provide the additional pension liability. As per the latest Actuarial valuation reports, bank has provided the 100% due Pension liability of Rs. 206.02 Crore. However, RBI has provided the option to RRBs to amortize the pension provision over the period of five year starting from 25-26 with minimum 20% provision of the total due but Bank has provided full liability at once in current financial year 2024-25 as the Bank has adequate profit to absorb full liability in current year.

16. The Bank has taken Group Gratuity Scheme of Life Insurance Corporation of India (LIC) for meeting the gratuity liability of its retired employees. Actuarial valuation has been carried out for the Period from 01.04.2024 to 31.03.2025 for Bank. Accordingly, Bank has paid/ funded it with Rs. 504.21 lacs for Group Gratuity during the FY 24-25. Further, Bank has also taken earned leave encashment policy from Life Insurance Corporation of India and SBI Life Insurance Co. Ltd. The year Bank has shifted the policy from LIC to SBI life during the year. Actuarial Valuation has been carried out for the Period from 01.01.2024 to 31.03.2025. Accordingly, Bank has paid/ funded it with Rs. 988.03 lacs for Group Leave Encashment during the FY 24-25.

17. The Bank has made an additional provision of Rs. 141.02 crore (i.e. 65.77% of its Gross NPA) in accordance with Master Circular RBI/2022-23/15DOR.STR.REC.4/21.04.048/2022-23 dated 01<sup>st</sup> April, 2022.

18. As per the Accounting Policy of the Bank & new guidelines received from Sponsor Bank (State Bank of India, vide their memo no. CC/IFRC/CFS/472 dated 26.02.2015) for uniformity in the Accounting Policy for charging depreciation on fixed assets in SBI group RRBs, the Bank has changed its Accounting Policy while preparing the financials for the year ended 31<sup>st</sup> March 2015. Accordingly, SLM has been introduced for calculation of depreciation w.e.f. FY 2014-15.

19. **Investment Fluctuation Reserve :** Securities under AFS & HFT has been separately valued scrip-wise with the Valuation as per FBIL and depreciation/appreciation shall be aggregated for each balance sheet classification as per the RBI's Circular RBI/2013-14/434 RPCD.CO.RRB.BC.No./ 74 /03.05.33/2013-14 dt. January 07, 2014. The Investments have not been found in depreciation.

20. **Shifting of Investment amongst the category:** Bank has not shifted the investment among the categories during the year and only income from sale of investment has been shown in **schedule 14 "Income on sale of investment"** for which following are the details:

Actual Income from sale of Investment (Profit)	65698300.00
Mark to Market depreciation due to shifting amongst the category	0.00
Total	65698300.00



## **21. Demands Outstanding under Income – Tax:**

a.) The TDS Compliance was centralized in the bank from the financial year 2018-19. Earlier, the compliance was done at the branches level. Since, the compliance was decentralized there have been delay in filing of quarterly statements which attracts the late filing fee. The Demands for the period beginning from financial year 2015-16 & beyond has been deposited but the demands pertaining to period prior to FY 2015-16 are outstanding in the records of IT Department. Since, the provisions of Section 234E (i.e. Late filing fee is applicable on the statements furnished from the financial year 2015-16 & beyond, the bank has not deposited the fees and has filed the appeal against it.

b.) The Income Tax Scrutiny Assessment of the bank has been completed for the assessment year 2018-19. The Assessment Order was passed on 20/09/2021. In the order passed above, the sum of Rs. 3,23,97,114/- was disallowed u/s.14A and added to income of the bank. The Disallowance has been made on the basis that expenditures have been incurred attributable to the activity of investments, income from which is not includible in total income. However, we have no such income which has not been included in total income and is exempt from Income Tax. Hence, we have filed appeal against the said order to CIT (Appeals) and is pending with them and hope substantial relief. Similarly, an addition of Rs. 30 Lakhs was added u/s 14A for the assessment year 2012-13 in the name of Chhattisgarh Gramin Bank against which the appeal had been filed and CIT (appeal) has dismissed the appeal during the year. The bank had filed appeal before ITAT, Raipur against the order of CIT (appeals) and ITAT has restored the matter to file of the AO with direction to him to verify whether the assessee during the year under consideration had earned any exempt income. In case the assessee had not earned any exempt income during the year under consideration then no disallowance u/s 14A of the act would be called for its case. Thus the appeal was allowed for statistical purpose. The appeal effect is yet to be given by the AO under the Income Tax Act.

**22. Impact of Computer Increment on Profit & Loss:** In exercise of power conferred under the second proviso of Section 17(1) of the Regional Rural Bank, 1976, Government of India has approved the benefit of computer increment to the eligible officers and employees of the RRBs, in line with the benefit of computer increment granted by Nationalized Banks, as per the Memorandum of Settlement dated 29<sup>th</sup> October, 1993 of Indian Bank's Association. The said benefit has been implemented retrospectively w. e.f 01.4.2018. Bank has provided and paid the computer increment of Rs. 38.99 Cr. within time line given by Department of financial services, GOI and NABARD. The actual timeline was 31.03.2025 to pay the full due on account of computer increment arrears which was paid accordingly. Therefore, this amount of Rs. 38.99 crore is shown as a separate line item as an extraordinary expense under the head "Provision/Payments for Computer Increment Arrear".

**23. Provision for Employer's Contribution towards National Pension Scheme (NPS) from 10% to 14% of Pay and Dearness Allowance (DA):** As per the DFS F.No.8/1/2022-RRB, dated 01.03.2025, Government of India has granted revision in Employer's Contribution towards National Pension Scheme (NPS) from 10% to 14% of pay and Dearness Allowance (DA) to All RRBs, effective from 11.11.2020. The Bank has made the adhoc provision of NPS of Rs. 20.09 Crore. Rs. 14.39 Crore arrear (from 11.11.2020 to 31.03.2024) out of total provision has been shown as a separate line item as an extraordinary expense under the head "Provision for NPS Employer's Contribution" and remaining related to current financial year has been considered under operating expenses head.





**24. Data Purification and Asset Classification :** The Bank is having seamless/ automated system in its Core Banking Solution (CBS) for recognizing and identifying the NPAs in accordance with the extant guidelines.

**25.** Previous year figures have been regrouped/rearranged wherever considered necessary.

**26.** Amount shown is rounded off in nearest rupees.

**Signature to Schedule 1 to 18.**

FOR, CHHATTISGARH RAJYA GRAMIN BANK,



CHAIRMAN



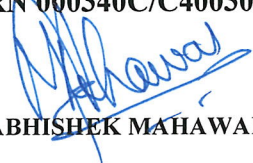
General Manager

Place: Raipur (C.G)  
Date: 28<sup>th</sup> April, 2025



**As per our Audit Report of Even Date.**

**For, A P A S & CO LLP**  
**Chartered Accountants**  
**ICAI FRN 000340C/C400308**



ABHISHEK MAHAWAR

(Partner)  
Membership Number: 078796



Name of the Subsidiary/Joint Venture/Associate:

INR

Movement of Reserves and Surplus (as per CFS Balance Sheet)

Amount in Thousands

Particulars of Schedule 2 of Balance Sheet	As at 31st March 2025	As at 31st March 2024
Balance of Reserves and Surplus (as at 01.04.2024 / 01.04.2023)	12,293,305.68	9,331,376.60
Add / (Less) :		
Addition in Share Premium	-	-
Profit/(Loss) during the year	1,526,337.78	2,961,929.08
Dividend and Tax on Dividend	-	-
Mark to Market of AFS securities during the year	-	-
Addition/(Deduction) in Foreign Currency Translation Reserve (FCTR)	-	-
Other Adjustments (Pl. specify)	-	-
Other Adjustments (Pl. specify)	-	-
Other Adjustments (Pl. specify)	-	-
Other Adjustments (Pl. specify)	-	-
Other Adjustments (Pl. specify)	-	-
Balance of Reserve and Surplus as at 31.03.2025 / 31.03.2024	13,819,643.46	12,293,305.68

  
Chairman





**Independent Branch Auditor's Report**

To,  
The Members  
Chhattisgarh Rajya Gramin Bank  
Atal Nagar, Nava Raipur (C.G)

**Report on the Audit of the Financial Statements**

**Qualified Opinion**

1. We have audited the Financial Statements of Chhattisgarh Rajya Gramin Bank ( "the Bank") which comprise the Balance Sheet as at 31<sup>st</sup> March 2025, the Statement of Profit and Loss for the year ended, Cash flow statement for the year ended on that date including a summary of Significant Accounting Policies and other explanatory information in which are included returns for the year ended on that date of:

- 1) Head Office
- 2) 59 Branches audited by us
- 3) 327 branches audited by Statutory Branch Auditors

The branches audited by us and those audited by other auditors have been selected by the Bank in accordance with the guidelines issued to the Bank by National Bank for Agriculture and Rural Development (NABARD) the Reserve Bank of India (RBI). Also incorporated in the Balance Sheet, the Profit and Loss Account and the Statement of Cash Flows are the returns from 231 branches which have not been subjected to audit. These unaudited branches account for 24.83% of advances, 33.10 % of deposits, 28.58 % of interest income and 31.81% of interest expenses.

2. In our opinion, and to the best of our information and according to the explanations given to us, except for the matters specified in Basis for qualified opinion paragraph, the aforesaid financial statements give the information required by the Banking Regulation Act, 1949 and Regional Rural Banks Act, 1976 and in accordance with guidelines issued by the National Bank for Agriculture and Rural Development from time to time, in the manner so required for bank and are in conformity with accounting principles generally accepted in India and

- a) Financial Statements the Balance Sheet, read with the schedules thereon is a full and fair Balance Sheet containing all the necessary particulars, is properly drawn up so as to exhibit a true and fair view of the state of affairs of the Bank as at 31<sup>st</sup> March, 2025
- b) the Profit and Loss Account, read with the notes thereon shows a true balance of profit for the year ended on that date; and
- c) the Cash Flow Statement gives a true and fair view of the cash flows for the year ended on that date

**Basis for Qualified Opinion**

3. The Bank has not disclosed segment information as required under Accounting Standard (AS) 17 - "Segment Reporting" issued by the Institute of Chartered Accountants of India. Although there is no specific policy or regulatory mandate for Regional Rural Banks to present segment reporting, in our view, the Bank has identifiable operating segments, particularly Treasury and Retail segments, each contributing more than 10% of the total revenue.



We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the bank in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Key Audit Matters**

The reporting of Key Audit Matters (KAMs) is not mandatory to the Bank as it is not a listed entity.

#### **Management's Responsibilities for the Financial Statements**

4. The Bank's management is responsible with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Bank in accordance with the accounting principles generally accepted in India, including the Accounting Standards issued by ICAI, and provisions of Section 29 of the Banking Regulation Act, 1949, Regional Rural Bank Act 1976 and circulars and guidelines issued by the Reserve Bank of India ('RBI') and National Bank for Agriculture and Rural Development (NABARD) from time to time. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Bank and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Bank or to cease operations, or has no realistic alternative but to do so.

#### **Auditor's Responsibilities for the Audit of the Financial Statements**

5. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.





- Report that the audit at branch level is not be able to conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained at branch, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Bank's ability to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Other Matter

6. We did not audit the financial statements / information of 327 branches included in the Standalone Financial Statements of the Bank whose financial statements/ financial information reflect total advances of Rs 5399,20,18,869 at March 31, 2025 and total interest income of 443,37,22,333 for the year ended on that date, as considered in the Standalone Financial Statements. The financial statements/ information of these branches have been audited by the branch auditors whose reports have been furnished to us, and our opinion in so far as it relates to the amounts and disclosures included in respect of these branches, is based solely on the report of such branch auditors. We had issued instructions to these branches in accordance with SA 600 "USING THE WORK OF ANOTHER AUDITOR" to assess the work performed by them, we have received responses from only 89 branches out of 327 branches from the Statutory Branch Auditors as of the date of this report, however after considering the responses received till date, we do not foresee any material misstatements at such branches and thus our opinion remains unmodified.

7. It is observed that Bank has used denomination (units of measurement) of figures i.e "Re" in financial statements but the denomination figures are not consistent across schedules and notes, however they have indicated the respective denominations i.e. (Lakhs or Crores etc) wherever necessary.

Our opinion is not modified in respect of the above matters.

#### Report on Other Legal & Regulatory Requirements

The Balance sheet, Profit & loss account and cash flow statement have been drawn up in accordance with Section 19 of the Regional Rural Bank Act 1976 read with Section 29 of the Banking Regulation Act, 1949 and in accordance with guidelines issued by Reserve Bank of India (RBI) and National Bank for Agriculture and Rural Development (NABARD) from time to time.

Subject to the limitations of the audit indicated in paragraphs above as required by the Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970/1980, and subject also to the limitations of disclosure required therein, we report that:

- a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit and have found them to be satisfactory;

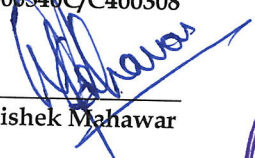


- b. The transactions of the bank which have come to our notice have been within the powers of the Bank;
- c. The returns received from the branch have been found adequate for the purposes of our audit;

**We further report that:**

- a. In our opinion, proper books of account as required by law have been kept by the Bank so far as it appears from our examination of those books;
- b. the Balance Sheet, and the Profit and Loss Account dealt with by this report are in agreement with the books of account;
- c. In our opinion, the Balance Sheet, and the Profit and Loss Account comply with the applicable accounting standards, to the extent they are not inconsistent with the accounting policies prescribed by RBI.

For, M/s APAS & CO LLP  
Chartered Accountants  
FRN - 000340C/C400308

  
CA Abhishek Mahawar  
Partner  
Membership Number- 078796

UDIN- 25078796BMNXMA7162



Place of Signature - Raipur  
Date - 28-04-2025