

INDEPENDENT AUDITORS' REPORT

To

The Shareholders of

The Meghalaya Rural Bank

KJP Synod Complex Barik Point

Shillong 783001

REPORT ON THE FINANCIAL STATEMENTS

We have audited the accompanying financial statements of The Meghalaya Rural Bank as at 31st March, 2025, which comprise the Balance Sheet as at 31st March 2025, and the Profit and Loss Account and CRAR Statement and NPA Statement for the year then ended, and a summary of significant accounting policies and other explanatory information along with the Notes on Accounts incorporated in these financial statement. Incorporated in these financial statements are the returns of:

1. The Head Office and 24 Branches audited by us
2. 24 branches audited by other auditors.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Bank in accordance with the Banking Regulation Act 1949 (as applicable to cooperative societies), the guidelines issued by the Reserve Bank of India and the guidelines issued by the National Bank for Agricultural and Rural Development, the Registrar of Cooperative Societies and generally accepted accounting principles in India so far as applicable to the Bank. This responsibility includes design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Standards on Auditing issued by the Institute of Chartered Accountants of



India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Bank's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements together with the Notes thereon give the information required by the Banking Regulation Act, 1949 (as applicable to cooperative societies and the guidelines issued by the National Bank for Agricultural and Rural Development (as applicable) and guidelines issued by Reserve Bank of India in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.

(a) In the case of the Balance Sheet, of state of affairs of the Bank as at 31st March 2025,

(b) In the case of the Profit and Loss Account, of the profit/loss for the year ended on that date;

Report on Other Legal and Regulatory Requirements

The Balance Sheet and the Profit and Loss Account have been drawn up in accordance with the Act.

Subject to the limitation of the Audit as mentioned in the annexure indicate in para,

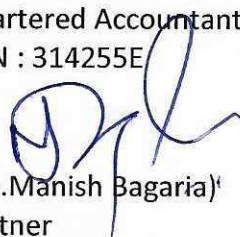


We report that:

- a. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit and have found to be satisfactory;
- b. In our opinion, proper books of account as required by law have been kept by the Bank so far as it appears from our examination of those books and proper returns adequate for the purposes of our audit have been received from the bank;
- c. The transactions of the Bank which have come to our notice are within the powers of the Bank;
- d. The Balance Sheet and the Profit and Loss Account dealt with by this report, are in agreement with the books of account and the returns;
- e. The accounting standards adopted by the Bank are consistent with those laid down by accounting principles generally accepted in India so far as applicable to Banks.

For M Borar & Co.

Chartered Accountants
FRN : 314255E


(CA. Manish Bagaria)[†]

Partner

Membership No. 303339

UDIN: 25303339BMJGRL5651

Date : 28th April 2025

Place : Shillong





Meghalaya Rural Bank
Head Office : Shillong
Audited Balance Sheet As At 31st March 2025

(Rs In '000)

| Particulars | Schedule | Current Year ended 31-03-2025 | Previous Year ended 31-03-2024 |
|--|----------|----------------------------------|-----------------------------------|
| CAPITAL AND LIABILITIES | | | |
| Capital | 1 | 25976 | 25976 |
| Reserve and Surplus | 2 | 3489044 | 2861436 |
| Deposits | 3 | 40331357 | 38816333 |
| Borrowings | 4 | 555244 | 532216 |
| Other Liabilities and Provisions | 5 | 857747 | 1067971 |
| TOTAL | | 45259368 | 43303932 |
| ASSETS | | | |
| Cash and Balances with RBI | 6 | 1792022 | 1992597 |
| Balance with Bank and Money at Call and Short Notice | 7 | 15704794 | 17865928 |
| Investments | 8 | 9707939 | 8895742 |
| Advances | 9 | 14648444 | 11939075 |
| Fixed Assets | 10 | 119858 | 94985 |
| Other Assets | 11 | 3286311 | 2515605 |
| TOTAL | | 45259368 | 43303932 |
| Contingent Liabilities | 12 | 175493 | 105218 |
| Summary of Significant Accounting Policies | 17 | | |
| Notes to Accounts | 18 | | |

Schedules as referred to above forms an integral part of the financial statements

As per our report of even date
For M. BORAR & CO.
Chartered Accountants
Firm Registration No. 314255E

For Meghalaya Rural Bank


(CA Manish Bagaria)
Partner
Membership No. 303339
UDIN: 25303339BMJGRL5651


GENERAL MANAGER
General Manager / महाप्रबंधक
Meghalaya Rural Bank
মেঘালয় গ্রামীণ বঁক
Head Office : Shillong
প্রধান কার্যালয় : শিলাংগ


CHAIRMAN
Chairman / अध्यक्ष
Meghalaya Rural Bank
মেঘালয় গ্রামীণ বঁক
Head Office : Shillong
প্রধান কার্যালয় : শিলাংগ

Place: Shillong
Date: 28th April 2025





Meghalaya Rural Bank

Head Office : Shillong

Audited Statement of Profit & Loss for the year ended 31st March 2025

(Rs In '000)

| Particulars | Schedule | Current Year ended 31-03-2025 | Previous Year ended 31-03-2024 |
|--|-----------|----------------------------------|-----------------------------------|
| 1 Interest Earned | 13 | 3015393 | 2806574 |
| a. Interest / Discount on Advances/Bills | | 1181426 | 997601 |
| b. Interest on Investments | | 670481 | 651023 |
| c. Interest on Balances with RBI and Other Inter Bank Funds | | - | - |
| d. Interest on Deposits with Banks | | 1150661 | 1145692 |
| e. Interest on RIDF | | 12825 | 12258 |
| 2 Other Income | 14 | 188725 | 110215 |
| i. Commission, Exchange and Brokerage | | 35716 | 27096 |
| ii. Miscellaneous Income | | 153009 | 83119 |
| 3 TOTAL (1+2) | | 3204118 | 2916789 |
| 4 Interest Expended | 15 | 1354531 | 1178021 |
| 5 Operating Expenses | 16 | 951931 | 666743 |
| a. Employees Costs | | 629347 | 420510 |
| b. Other Operating Expenses | | 322584 | 246233 |
| 6 Total Expenditure excluding Provisions and Contingencies (4+5) | | 2306462 | 1844764 |
| 7 Operating Profit before Provisions and Contingencies (3-6) | | 897656 | 1072025 |
| 8 Provision (other than Tax) and Contingencies | | 69097 | 199362 |
| 9 Exceptional Items | | - | - |
| 10 Profit / Loss from Ordinary Activities before Tax (7-8-9) | | 828559 | 872663 |
| 11 Tax Expense | | 200951 | 249608 |
| a. Provision for Taxation | | 200951 | 249608 |
| b. Deferred Tax Liability | | - | - |
| 12 Net Profit for the period from Ordinary Activities after Tax (10-11) | | 627608 | 623055 |
| 13 APPROPRIATION | | | |
| a. Net Profit for the period | | 627608 | 623055 |
| b. Brought forward Profit | | 1839642 | 1379736 |
| c. Transfer to Statutory Reserves | | 156902 | 155764 |
| d. Transfer to Building Fund | | - | 0 |
| e. Transfer to Investment Fluctuation Reserve | | 19784 | 7385 |
| Profit / Loss carried over to Balance Sheet | | 2290564 | 1839642 |
| 14 Basic and Diluted Earning Per Share (Face Value Rs.10) | | 241.61 | 239.86 |

Summary of Significate Accounting Policies

17

Notes to Accounts

18

Schedules as referred to above forms an integral part of the financial statements

As per our report of even date

For Meghalaya Rural Bank

For M. BORAR & CO.

Chartered Accountants

Firm Registration No. 303339

UDIN: 25303339BMJGRL5651

Membership No. 303339

Place: Shillong

Date: 28th April 2025

Partner

General Manager / महाप्रबंधक

Meghalaya Rural Bank

मेघालय ग्रामीण बैंक

Head Office : Shillong

प्रधान कार्यालय : शिलांग



CHAIRMAN
Chairman / अध्यक्ष
Meghalaya Rural Bank
मेघालय ग्रामीण बैंक
Head Office : Shillong
प्रधान कार्यालय : शिलांग



Meghalaya Rural Bank

Head Office : Shillong

Schedules forming part of Balance Sheet As At 31st March 2025

SCHEDULE - I : SHARE CAPITAL

(Rs In '000)

| Particulars | Current Year ended 31-03-2025 | Previous Year ended 31-03-2024 |
|---|-------------------------------------|--------------------------------------|
| Authorised Capital (200,00,000,00 Equity Shares of Rs.10/-each) | 200000000 | 200000000 |
| Issued Capital (25,97,600 Equity Shares of Rs.10/-each) | 25976 | 25976 |
| Subscribed Capital (25,97,600 Equity Shares of Rs.10/-each) | 25976 | 25976 |
| Called up Capital (25,97,600 Equity Shares of Rs.10/-each) | 25976 | 25976 |
| Less : Call unpaid | - | - |
| Add : Forfeited Share | - | - |
| TOTAL | 25976 | 25976 |

SCHEDULE - 2 : RESERVES AND SURPLUS

(Rs In '000)

| Particulars | Current Year ended 31-03-2025 | Previous Year ended 31-03-2024 |
|--------------------------------|-------------------------------------|--------------------------------------|
| I Statutory Reserve | | |
| i. Opening Balance | 846909 | 691145 |
| ii Additions during the year | 156902 | 155764 |
| iii Deductions during the year | - | - |
| Total | 1003811 | 846909 |
| II Capital Reserve | | |
| i. Opening Balance | - | - |
| ii Additions during the year | - | - |
| iii Deductions during the year | - | - |
| Total | - | - |
| III Share Premium | | |
| i. Opening Balance | - | - |
| ii Additions during the year | - | - |
| iii Deductions during the year | - | - |
| Total | - | - |
| IV Building Fund | | |
| i. Opening Balance | 167500 | 167500 |
| ii Additions during the year | - | - |
| iii Deductions during the year | - | - |
| Total | 167500 | 167500 |



| | | | |
|----------|--|----------------|----------------|
| V | Investment Fluctuation Reserve | | |
| | i. Opening Balance | 7385 | - |
| | ii Additions during the year (Investment Fluctua | 19784 | 7385 |
| | iii Deductions during the year | - | - |
| | Total | 27169 | 7385 |
| V | Balance in Profit & Loss Account | | |
| | i. Opening Balance | 1839642 | 1379736 |
| | ii Additions during the year | 450922 | 459906 |
| | iii Deductions during the year | - | - |
| | Total | 2290564 | 1839642 |
| | GRAND TOTAL (I+II+III+IV+V) | 3489044 | 2861436 |

SCHEDULE - 3 : DEPOSITS

(Rs In '000)

| Particulars | | Current Year ended 31-03-2025 | Previous Year ended 31-03-2024 |
|-------------|--|-------------------------------------|--------------------------------------|
| A | I Demand Deposits | | |
| | i From Banks | - | - |
| | ii From Others | 1173507 | 1120473 |
| | II Savings Bank Deposits | 29267200 | 28238874 |
| | III Term Deposits | | |
| | a From Banks | - | - |
| | b From Others | 9890650 | 9456986 |
| | Total | 40331357 | 38816333 |
| B | i Deposits of Branches in India | 40331357 | 38816333 |
| | ii Deposits of Branches out side India | - | - |
| | Total | 40331357 | 38816333 |



SCHEDULE - 4 : BORROWINGS

| | | (Rs In '000) | |
|-----------|---|----------------------------------|-----------------------------------|
| | Particulars | Current Year ended 31-03-2025 | Previous Year ended 31-03-2024 |
| I | Borrowings in India | | |
| i | Reserve Bank of India | - | - |
| ii | Other Banks | | |
| | (a) State Bank of India | 22250 | 22250 |
| | (b) Other | - | - |
| | Total | 22250 | 22250 |
| iii | Other Institutions and Agencies | | |
| a | National Bank for Agriculture & Rural Development | 496263 | 470744 |
| b | National Scheduled Tribe Finance & Development Corporation | 23713 | 23668 |
| c | National Housing Bank | 12590 | 15554 |
| c | National Backward Classes Finance and Development Corporation | 428 | 0 |
| | Total | 532994 | 509966 |
| II | Borrowings outside India | - | - |
| | GRAND TOTAL (I+II) | 555244 | 532216 |

SCHEDULE - 5 : OTHER LIABILITIES AND PROVISIONS

| | | (Rs In '000) | |
|------------|-------------------------------|----------------------------------|-----------------------------------|
| | Particulars | Current Year ended 31-03-2025 | Previous Year ended 31-03-2024 |
| I | Inter Office Adjustment (Net) | 1310 | 1080 |
| II | Interest Accrued on : | | |
| i | Deposits | 398624 | 365899 |
| ii | Borrowings | 931 | 1660 |
| | Total Interest Accrued | 399555 | 367559 |
| III | Provisions for : | | |
| a | Audit Fees | 750 | 1600 |
| b | Gratuity | 5491 | - |
| c | Leave Encashment | 10727 | 31094 |
| d | Standard Assets | 49481 | 58936 |
| e | Income Tax | 200951 | 326997 |
| f | Wage Revision Arrears | 0 | 104753 |
| g | NPS Arrears | 12128 | 0 |
| h | Bonus | - | - |
| i | Depreciation on Investments | 0 | 13285 |
| j | Building Fund | - | - |
| k | Pension | 40000 | 34638 |
| l | RBI Deaf Claim Receivable | 0 | 21 |



| | | | | |
|----|------|--|---------------|----------------|
| | m | System Suspense Account | - | - |
| | n | Demand Draft Received Realisation | - | - |
| | o | Provision for Theft/ Burglary/ Fraud | 2918 | 3081 |
| | p | Unreconciled entries with Bank Accounts | 6201 | 6201 |
| | | Total Provisions | 328647 | 580606 |
| IV | | Other Liabilities | | |
| | i | Subsidy Reserve Fund | 59525 | 4783 |
| | ii | Deposits received on account of SBI | 2113 | 2132 |
| | iii | ATM Settlement | 21745 | 31358 |
| | iv | NEFT/RTGS/UIPI/IMPS Settlement Account | 0 | - |
| | v | Credit Balance in Advances Accounts | 9964 | 30255 |
| | vi | Subsidy received for RSETI | 625 | 625 |
| | vii | RSETI Construction Fund | 3900 | 3900 |
| | viii | TDS Payable | 5351 | 5058 |
| | ix | Pradhan Mantri Social Security Scheme | 296 | 265 |
| | x | Goods & Service Tax | 1554 | 14537 |
| | xi | Liability for unreconciled/suspense balances | 0 | 9042 |
| | xii | Sundry Expenses Payable | 5414 | 7381 |
| | xiii | Branch Clearing Account | 12312 | 4713 |
| | xiv | Demand Draft Received Realisation | 3761 | 3761 |
| | xv | System Suspense Account | - | - |
| | xvi | Commission Payable to BC/ Recovery Agent | 759 | - |
| | xvii | Deferred Tax | 916 | 916 |
| | | Total Other Liabilities | 128235 | 118726 |
| | | GRAND TOTAL (I+II+III+IV+V) | 857747 | 1067971 |



SCHEDULE - 6 : CASH AND BANK BALANCE WITH RESERVE

(Rs In '000)

| Particulars | | Current Year ended 31-03-2025 | Previous Year ended 31-03-2024 |
|-------------|-------------------------------------|-------------------------------------|--------------------------------------|
| I | Cash in Hand | 120185 | 140510 |
| II | Balances with Reserve Bank of India | | |
| i | In Current Accounts | 1671837 | 1852087 |
| ii | In Other Accounts | - | - |
| | Total | 1671837 | 1852087 |
| | GRAND TOTAL (I+II) | 1792022 | 1992597 |

SCHEDULE - 7 : BALANCE WITH BANKS AND MONEY AT CALL AND SHORT NOTICE

(Rs In '000)

| Particulars | | Current Year ended 31-03-2025 | Previous Year ended 31-03-2024 |
|-------------|--------------------------------|-------------------------------------|--------------------------------------|
| A | In India | | |
| I | Balances with Banks | | |
| a | In Current Accounts | 2624574 | 2564254 |
| b | In Other Deposits Accounts | 13080220 | 15301674 |
| | Total | 15704794 | 17865928 |
| II | Money at Call and Short Notice | | |
| a | With Bank | - | - |
| b | With Other Institutions | - | - |
| | Total | - | - |
| | TOTAL (I+II) | 15704794 | 17865928 |
| B | Outside India | | |
| i | In Current Accounts | - | - |
| ii | In Other Deposit Accounts | - | - |
| iii | Money at Call and Short Notice | - | - |
| | TOTAL | - | - |
| | GRAND TOTAL (A+B) | 15704794 | 17865928 |



SCHEDULE - 8 : INVESTMENTS

| | | | (Rs In '000) | |
|---------------------------|----------------------------------|------------------------------------|----------------------------------|-----------------------------------|
| Particulars | | | Current Year ended 31-03-2025 | Previous Year ended 31-03-2024 |
| I | Investments in India | | | |
| | i | Government Securities | 8343470 | 7959350 |
| | ii | Other Approved Securities | - | - |
| | iii | Shares | - | - |
| | iv | Debentures and Bonds | - | - |
| | v | Subsidiaries and/or Joint Ventures | - | - |
| | vi | Other - Mutual Fund | 1364469 | 936392 |
| | | Total | 9707939 | 8895742 |
| II | Investments outside India | | | |
| | a | Government Securities | - | - |
| | b | Subsidiaries and/or Joint Ventures | - | - |
| | c | Other Investments | - | - |
| | | Total | - | - |
| GRAND TOTAL (I+II) | | | 9707939 | 8895742 |

SCHEDULE - 9 : ADVANCES

| | | | (Rs In '000) | |
|---------------------------------|-----------|-------------------------------------|----------------------------------|-----------------------------------|
| Particulars | | | Current Year ended 31-03-2025 | Previous Year ended 31-03-2024 |
| A | i | Bill Purchased and Discounted | - | - |
| | ii | Cash Credits, Over Drafts and Loans | 6045790 | 4885732 |
| | iii | Term Loan | 8602654 | 7053343 |
| | | Total | 14648444 | 11939075 |
| B | a | Secured by Tangible Assets | 12046100 | 9479395 |
| | b | Covered by Bank / Govt. Guarantees | - | - |
| | c | Unsecured | 2602344 | 2459680 |
| | | Total | 14648444 | 11939075 |
| C | I | Advances in India | | |
| | i | Priority Sector | 8956738 | 6974426 |
| | ii | Public Sector | - | - |
| | iii | Banks | - | - |
| | iv | Others | 5691706 | 4964649 |
| | | Total | 14648444 | 11939075 |
| | II | Advances outside India | | |
| | a | Due from Banks | - | - |
| | b | Due from Others | 14648444 | 11939075 |
| | c | Others | - | - |
| | | Total | 14648444 | 11939075 |
| GRAND TOTAL (C-I + C-II) | | | 14648444 | 11939075 |



SCHEDULE - 10 : FIXED ASSETS

(Rs In '000)

| Particulars | | Current Year ended 31-03-2025 | Previous Year ended 31-03-2024 |
|-------------|--|-------------------------------------|--------------------------------------|
| I | Land | | |
| i | At cost as on 31st March of preceding year | 15840 | 15840 |
| ii | Addition During the Year | - | - |
| iii | Deduction During the Year | - | - |
| | Total | 15840 | 15840 |
| II | Buildings | | |
| a | At cost as on 31st March of preceding year | - | - |
| b | Addition During the Year | - | - |
| c | Deduction During the Year | - | - |
| | Total | - | - |
| III | Other Fixed Assets | | |
| | At cost as on 31st March of preceding year | 272866 | 241655 |
| | Addition During the Year | 56141 | 31211 |
| | Deletion During the Year | 98 | 0 |
| | Depreciation to date | 224891 | 193721 |
| | Total | 104018 | 79145 |
| | GRAND TOTAL (I+II+III) | 119858 | 94985 |



SCHEDULE - 11 : OTHER ASSETS

(Rs In '000)

| Particulars | | Current Year ended 31-03-2025 | Previous Year ended 31-03-2024 |
|-------------|--|-------------------------------------|--------------------------------------|
| i | Interest Accrued on Investments | 782816 | 822685 |
| ii | Interest Accrued on Advances | 0 | - |
| iii | Advance Income Tax | 275338 | 246843 |
| iv | Stationery | 4702 | 3731 |
| v | Stamps | 419 | 689 |
| vi | Branch Clearing | 0 | - |
| vii | Advance for capital asstes and expenses | 635 | 5751 |
| viii | Unamortorised Premium on Investment | 8128 | 9335 |
| ix | Assets under Construction | 20712 | 3348 |
| x | Liability for unreconciled/suspense balances | 57275 | 0 |
| xi | Others | | |
| a | Interbank Settlement Account | 1856824 | 1037757 |
| b | RBI DEAF Calim & Interest Receivable | 0 | 21 |
| c | GST Credit Input | 3421 | 25258 |
| d | Advances granted to the Staff | 8662 | 8318 |
| e | Rural Infrastructure Development Fund | 257020 | 345317 |
| f | Security Deposit | 2800 | 2600 |
| g | TDS RECEIVABLE | 1894 | 871 |
| h | Pre-Paid Expenditure (Insurance) | 2954 | - |
| i | Commission Receivable | 0 | - |
| j | Theft/ Burglary/ Fraud | 2655 | 3081 |
| k | Receivable from Income Tax | 56 | 0 |
| Total | | 2136286 | 1423223 |
| TOTAL | | 3286311 | 2515605 |

SCHEDULE - 12 : CONTINGENT LIABILITIES

(Rs In '000)

| Particulars | | Current Year ended 31-03-2025 | Previous Year ended 31-03-2024 |
|-------------|--|-------------------------------------|--------------------------------------|
| i | Claims against the Bank not acknowledged as | - | - |
| ii | Liability for partly paid investments | - | - |
| iii | Liability on account of outstanding forward | - | - |
| iv | Guarantees given on behalf of Constituents | 159919 | 98329 |
| v | Acceptance, Endorsements and Other Obligations | - | - |
| vi | Other items for which the Bank is ontigently liable (Depositor Education and Awareness Fund) | 15574 | 6889 |
| TOTAL | | 175493 | 105218 |



SCHEDULE - 13 : INTEREST EARNED

(Rs In '000)

| Particulars | | Current Year ended 31-03-2025 | Previous Year ended 31-03-2024 |
|--------------|---|----------------------------------|-----------------------------------|
| i | Interest / Discount on Advances / Bills | 1181426 | 997601 |
| ii | Interest on Investments | 670481 | 651023 |
| iii | Interest on Balance with RBI and other Inter Bank F | - | - |
| iv | Interest on Deposits with Banks | 1150661 | 1145692 |
| v | Interest on Rural Infrastrurre Development Fund | 12825 | 12258 |
| TOTAL | | 3015393 | 2806574 |

SCHEDULE - 14 : OTHER INCOME

(Rs In '000)

| Particulars | | Current Year ended 31-03-2025 | Previous Year ended 31-03-2024 |
|--------------|--|----------------------------------|-----------------------------------|
| i | Commission, Exchange, Brokerage and Others | 35716 | 27096 |
| ii | Recovery in written-off loan accounts | 15311 | 12426 |
| iii | Profit on Sale of Fixed Assets | 5 | - |
| iv | Profit on Sale of Securities | 19784 | 311 |
| v | Commission on Bankassurance Business | 23218 | 19527 |
| vi | Miscellaneous Income | | |
| a | Inspection Charge on Loans & Advances | 21656 | 17666 |
| b | Leave Encashment Reimbursement from SBI | 889 | 13701 |
| c | SMS Alert Charge | 128 | 111 |
| d | ATM Charge | 25105 | 11309 |
| e | Subsidy received from NABARD | 450 | 5748 |
| f | Provision no longer required, written-back | 36403 | 0 |
| g | Subsidy received from State Govt | 10060 | 2320 |
| Total | | 94691 | 50855 |
| TOTAL | | 188725 | 110215 |

SCHEDULE - 15 : INTEREST EXPENDED

(Rs In '000)

| Particulars | | Current Year ended 31-03-2025 | Previous Year ended 31-03-2024 |
|---|--|----------------------------------|-----------------------------------|
| Interest on Deposits | | 1316974 | 1166091 |
| Interest on Reserve Bank of India / Inter Bank Borrowings | | 37557 | 17930 |
| TOTAL | | 1354531 | 1184021 |



SCHEDULE - 16 : OPERATING EXPENSES

(Rs In '000)

| | Particulars | Current Year ended 31-03-2025 | Previous Year ended 31-03-2024 |
|--------|---|-------------------------------------|--------------------------------------|
| i | Salary Payments and Provisions to Employees | 629347 | 420510 |
| ii | Rent, Taxes and Lighting | 41887 | 28220 |
| iii | Printing and Stationery | 6451 | 5791 |
| iv | Advertisement and Publicity | 429 | 459 |
| v | Depreciation on Bank's Property | 31267 | 22858 |
| vi | Auditor's Fee and Expenses | 768 | 3161 |
| vii | Legal Charges | 428 | 227 |
| viii | Postage & Telephones Charges | 3085 | 2671 |
| ix | Repairs and Maintenance | 1450 | 1021 |
| x | Insurance | 53410 | 51004 |
| xi | Travelling and Conveyance Expenses | 14847 | 13579 |
| xii | Medical Expenses | 3071 | 2579 |
| xiii | CBS Expenses | 55592 | 28926 |
| xiv | AMC for Hardware | 4565 | 2731 |
| xv | Newspaper, Books and Periodical | 869 | 845 |
| xvi | Computer Expenses | 1097 | 671 |
| xvii | Fuels & Lubricant for Vehicle | - | - |
| xviii | Business Development | 315 | 347 |
| xix | Hiring Charge of Generator | 7751 | 6646 |
| xx | Hiring Charge of Vehicles | 4101 | 3037 |
| xxi | Trainings, Seminars and Recruitment | 714 | 318 |
| xxii | CSR | 714 | 275 |
| xxiii | ATM Charges | 10219 | 9273 |
| xxiv | SMS Alert Charge | 8551 | 3266 |
| xxv | Tax Consultancy Service | - | - |
| xxvi | Board Meeting Exepnses | - | - |
| xxvii | Exchange /Clearing Charges/Bank Charges | 259 | 3228 |
| xxviii | Remittance and Security Services | 7118 | 2242 |
| xxix | Premium paid on PSLC | 250 | 310 |
| xxx | Marketing | - | 29 |
| xxxi | Miscellaneous Expenses | 63376 | 52519 |
| | TOTAL | 951931 | 666743 |



DETAILS OF ITEM No. (xxxi) OF SCHEDULE -16

(Rs In '000)

| | Particulars | Current Year ended 31-03-2025 | Previous Year ended 31-03-2024 |
|---|--|-------------------------------------|--------------------------------------|
| a | Financial Literacy Campaign | 470 | 154 |
| b | Water Supply and Washing Expenses | 448 | 325 |
| c | ATM Van | 770 | 464 |
| d | Carriage Charge | 259 | 204 |
| e | Expenses for Business Correspondents | 23469 | 6621 |
| f | Consultancy Fee for Bank's Doctor | 165 | 75 |
| g | Payment to Concurrent Auditor/s Contractual Retirement | 3977 | 2139 |
| h | Membership/Certification Fees | 3271 | 4872 |
| i | Digital Signatures | 9 | 17 |
| j | PMS Fund Management Fees | - | - |
| k | Other Sundry Expenses | 30538 | 37648 |
| | TOTAL | 63376 | 52519 |

DETAILS OF PROVISIONS AND CONTINGENCIES

(Rs In '000)

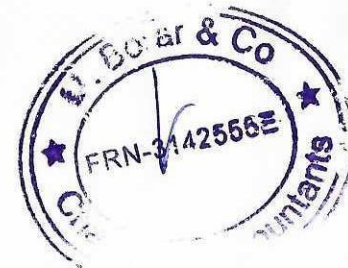
| | Particulars | Current Year ended 31-03-2025 | Previous Year ended 31-03-2024 |
|---|--|-------------------------------------|--------------------------------------|
| a | Standard Assets | 0 | 5532 |
| b | Bad & Doubtful Debts | 0 | 19764 |
| c | Pension | 40000 | 34638 |
| d | Gratuity | 5491 | - |
| e | Bonus | - | - |
| f | Leave Encashment | 10727 | 31094 |
| g | Depreciation on Investment | - | - |
| h | Provision for Theft/Robbery/Burglary/Embezzlement Accounts | - | 706 |
| i | Provision for Unreconciled Accounts with Link Bank | - | 2875 |
| j | Provision for Wage Revision Arrears | - | 104753 |
| k | Provision for NPS Arrears | 12128 | 0 |
| l | Provision for Audit Fees | 750 | 0 |
| | TOTAL | 69096 | 199362 |



DETAILS OF FIXED ASSETS : SCHEDULE - 10

(Rs In '000)

| Category | | Useful Life | Rate of Depreciation | ORIGINAL COST | | | | DEPRECIATION | | | | WDV as on 31-03-2025 |
|------------|----------------------------|-------------|----------------------|---------------|--------------|-----------|---------------|---------------|--------------|-----------|---------------|----------------------|
| | | | | 01-04-2024 | Addition | Deduction | 31-03-2025 | 01-04-2024 | Addition | Deduction | 31-03-2025 | |
| I | LAND | | - | 15840 | - | - | 15840 | - | - | - | - | 15840 |
| II | BUILDING | | - | - | - | - | - | - | - | - | - | - |
| III | OTHER FIXED ASSETS | | | | | | | | | | | |
| | i Air Condition | 8 | 12.50% | 121 | 71 | - | 192 | 85 | 13 | - | 98 | 94 |
| | ii Computers & Peripherals | 3 | 33.33% | 98920 | 37621 | - | 136541 | 71417 | 20176 | - | 91593 | 44948 |
| | iii Server | 4 | 25.00% | 7282 | - | - | 7282 | 7282 | - | - | 7282 | - |
| | iv Operating Software | 3 | 33.33% | 2409 | - | - | 2409 | 2409 | - | - | 2409 | - |
| | v Other Software | 3 | 33.33% | 20307 | 4247 | - | 24554 | 19409 | 1243 | - | 20652 | 3902 |
| | vi Electric Fittings | 5 | 20.00% | 8211 | 556 | - | 8767 | 6228 | 932 | - | 7160 | 1607 |
| | vii Furnitures & fittings | 10 | 10.00% | 79814 | 7900 | 98 | 87616 | 59609 | 3713 | 98 | 63224 | 24392 |
| | viii Other Equipments | 5 | 20.00% | 129 | 145 | - | 274 | 25 | 40 | - | 65 | 209 |
| | ix Plants & Machineries | 10 | 10.00% | 29253 | 5070 | - | 34323 | 13360 | 2744 | - | 16104 | 18219 |
| | x Mobile Phone | 3 | 33.33% | 42 | - | - | 42 | 33 | 9 | - | 42 | 0 |
| | xi CCTV | 8 | 12.50% | 5023 | 26 | - | 5049 | 2852 | 561 | - | 3413 | 1636 |
| | xii VC Equipment | 10 | 10.00% | 362 | - | - | 362 | 223 | 27 | - | 250 | 112 |
| | xiii Refrigerator | 5 | 20.00% | 14 | - | - | 14 | 4 | 1 | - | 5 | 9 |
| | xiv SAFE & FRFC | 20 | 5.00% | 10778 | 504 | - | 11282 | 4495 | 403 | - | 4898 | 6384 |
| | xv Stabiliser | 5 | 20.00% | 2314 | - | - | 2314 | 2280 | 10 | - | 2290 | 24 |
| | xvi Vehicles | 5 | 20.00% | 7887 | - | - | 7887 | 4010 | 1397 | - | 5407 | 2480 |
| | Total Other Assets | | | 272866 | 56141 | 98 | 328909 | 193721 | 31268 | 98 | 224891 | 104018 |
| | TOTAL FIXED ASSETS | | | 288706 | 56141 | 98 | 344749 | 193721 | 31268 | 98 | 224891 | 119858 |



MEGHALAYA RURAL BANK

DETAILS OF FIXED ASSETS AND DEPRECIATION AS PER IT ACT FOR AY- 2025-26

| Items | As on 01/04/2024 | Add during the year | Less during the year | Total | Dep. Rate | Dep. During the year | As on 31/03/2025 |
|-----------------------|---------------------|------------------------|-------------------------|---------------------|---------------|-------------------------|---------------------|
| Furnintures & Fixture | 42033764.24 | 8455342.71 | 97,500.00 | 50391606.95 | 10% | 4858857.00 | 45532749.95 |
| Plant & Machineries | 21838675.49 | 5790906.74 | - | 27629582.23 | 15% | 4096013.00 | 23533569.23 |
| Vehicle | 48,93,525.00 | 0.00 | - | 4893525.00 | 15% | 734028.00 | 4159497.00 |
| Computers | 20098463.91 | 41894763.69 | - | 61993227.60 | 40% | 21788697.00 | 40204530.60 |
| Total | 88864428.64 | 56141013.13 | 97500.00 | 144907941.77 | XXXXXX | 31477595.00 | 113430346.77 |

PURCHASE DURING THE YEAR

| Items | Upto Sept 24 | After Sept 24 | Total |
|-----------------------|--------------------|--------------------|--------------------|
| Furnintures & Fixture | 4751782.80 | 3703559.91 | 8455342.71 |
| Plant & Machineries | 5145241.07 | 645665.67 | 5790906.74 |
| Vehicle | - | - | - |
| Computers | 26851792.04 | 15042971.65 | 41894763.69 |
| Total | 36748815.91 | 19392197.23 | 56141013.13 |

DEPRECIATION DURING THE YEAR

| Items | Upto Sept 24 | After Sept 24 | Total |
|-----------------------|-----------------|-----------------|-----------------|
| Furnintures & Fixture | 2339277 | 2519580 | 4858857 |
| Plant & Machineries | 2023794 | 2072219 | 4096013 |
| Vehicle | 367014 | 367014 | 734028 |
| Computers | 9390051 | 12398646 | 21788697 |
| Total | 14120136 | 17357459 | 31477595 |



SCHEDULE 17

SIGNIFICANT ACCOUNTING POLICIES

1. GENERAL

BASIS OF PREPARATION

The financial statements have been prepared and presented under historical cost convention on accrual basis of accounting unless otherwise stated and comply with Generally accepted accounting principles, statutory requirements prescribed under Banking Regulation Act, 1949, circulars and guidelines issued by Reserve Bank of India from time to time and notified accounting standards by companies (Accounting Standards) Rules, 2006 to the extent applicable and current practices in Banking Industry in India.

USE OF ESTIMATES

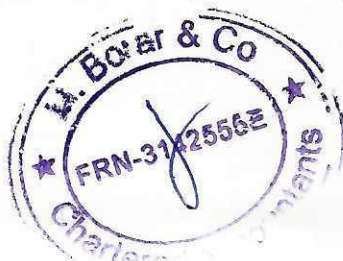
The preparation of financial statements requires the management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) as of date of the financial statements and the reported income and expenses for the reporting period. Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable.

2. Investments

- 2.1 Classification and valuation of investments are made in accordance with the prudential norms prescribed by Reserve Bank of India read with clarifications / directions given by RBI.
- 2.2 The entire investment portfolio is classified into three categories, viz, Held to Maturity, Available for Sale and Held for Trading in line with the guidelines / directions of Reserve Bank of India. Disclosure of the investments under the three categories mentioned above is made under six classifications viz.,
- Government Securities
 - Other approved securities
 - Shares
 - Debentures
 - Subsidiaries / Joint Ventures and
 - Others
- 2.3 **Basis Of Classification:**
- Investments that the Bank intends to hold till maturity are classified as Held to Maturity.
 - Investments that are held primarily for resale within 90 Days from the date of purchase are classified as Held for Trading.



- iii. Investments which are not classified in the above two categories, are classified as Available for Sale.
 - iv. An investment is classified under the above three categories at the time of its purchase. Shifting of securities from one category to another is done with the approval of the Board normally once in a year. Shifting is effected at the lower of acquisition cost / book value / market value on the date of transfer and the depreciation, if any, on such shifting is fully provided for and the book value of securities is changed accordingly.
 - v. Investments that the Bank intends to hold till maturity are classified as Held to Maturity.
 - vi. Investments that are held principally for resale within 90 Days from the date of purchase are classified as Held for Trading.
 - vii. Investments which are not classified in the above two categories, are classified as Available for Sale.
 - viii. An investment is classified under the above three categories at the time of its purchase. Shifting of securities from one category to another is done with the approval of the Board normally once in a year. Shifting is effected at the lower of acquisition cost / book value / market value on the date of transfer and the depreciation, if any, on such shifting is fully provided for and the book value of securities is changed accordingly.
- 2.4 Securities under 'Held to Maturity' are stated at acquisition costs unless such costs are higher than the face value, in which case the premium is amortized over the remaining period of maturity. Such amortization is shown under "Income on Investments–Schedule 13 item II as a netting item. In case, the cost is less than the redemption value, the difference being the unrealized gain, is ignored. Any diminution in value of investments in subsidiaries and joint venture, other than temporary in nature, is provided for each investment individually.
- 2.5 Securities under 'Available for sale' are valued scrip wise and depreciation/ appreciation is segregated category wise. While net appreciation is ignored, net depreciation under each category is provided for.
- 2.6 Securities under 'Held for Trading' are valued at market price and the net depreciation under each category is provided for and the net appreciation, if any, is ignored.
- 2.7 Cost of investment is based on the weighted average cost method category wise.



2.8 Method Of Accounting – Settlement Date Accounting

Settlement date accounting refers to (a) the recognition of an asset on the day it is received by the entity, and (b) the de-recognition of an asset and recognition of any gain or loss on disposal on the day it is delivered by the entity.

Accordingly, Bank follows settlement date accounting for the whole portfolio, SLR as well as Non SLR. Cost of investment is based on the weighted average cost method category wise.

- 2.9 The 'market value' for the purpose of valuation of investments included in the 'Available for Sale' and 'Held for Trading' categories is the market price of the scrip as available from the trades/quotes on the stock exchanges, price list of RBI, prices declared by Primary Dealers Association of India (PDAI) jointly with the Fixed Income Money Market and Derivatives Association of India (FIMMDA).

In respect of unquoted securities, the procedure adopted is as below:

| | | |
|----|--|--|
| a. | Government of India Securities: and State Government securities. | At rates put out by FIMMDA/PDAI/FBIL |
| b. | Other approved Securities, Preference Shares, Debentures and PSU Bonds: | On yield to maturity (YTM) basis at the rate prescribed by FIMMDA/PDAI/FBIL with such mark ups as laid down by RBI or FIMMDA/PDAI/FBIL |
| c. | Mutual Fund Units, Venture Capital Funds and Security Receipts: | At re-purchase price or Net Assets Value |
| d. | Treasury Bills, Cash Management Bill, Commercial Papers, Certificate of Deposits, Recapitalization Bonds, Subsidiaries, Joint Ventures and Sponsored Institutions: | At carrying cost. |

- 2.10 In determining acquisition cost of investments:

- Incentive received on subscription is deducted from the cost of securities;
- Brokerage / commission/ stamp duty paid in connection with acquisition of securities are treated as revenue expenditure;
- Broken period interest, if any, paid on acquisition of investment is debited to profit & loss account. Broken period interest received on sale of securities is recognized as Interest Income.

- 2.11 Profit/ Loss on sale of investments is taken to profit and loss account. However, in case of profit on sale of investments in 'Held to Maturity' category, an equivalent amount of profit is appropriated to Capital Reserve.



2.12 Non Performing Investments

In respect of Non-Performing Securities, income is not recognized and appropriate provision is made for depreciation in the value of such securities as per Reserve Bank of India guidelines.

2.13 Dividend Income on shares and units of mutual funds is booked on receipt basis.

2.14 In the event, depreciation booked on account of MTM in the 'AFS' or 'HFT' categories are found to be in excess of the required amount in any year, the excess is credited to the P & L Account and an equivalent amount is appropriated to an Investment Reserve Account in Schedule 2 – "Reserve & Surplus" under the head "Revenue and Other Reserves".

3. Advances

3.1 Advances are classified into "Performing" and "Non-Performing" assets and provisions are made as per the prudential norms prescribed by the Reserve Bank of India. Bank has made provisions on Non-Performing Assets as per the prudential norms prescribed by the RBI as under:

| | |
|---|--|
| Substandard Assets: | i. A general provision of 15% on the total outstanding; ii. Additional provision of 10% for exposures which are unsecured ab-initio (i.e. where realisable value of security is not more than 10 percent ab-initio); iii. Unsecured Exposure in respect of infrastructure advances where certain safeguards such as escrow accounts are available – 20%. |
| Doubtful Assets: - Secured portion: | i. Upto one year – 25% ii. One to three years – 40% iii. More than three years – 100% |
| - Unsecured Portion | - 100% |
| Loss Assets | - 100% |

* Unsecured exposure is defined as an exposure where the realizable value of the security, as assessed by the bank/ approved valuers/ Reserve Bank's Inspecting Officers, is not more than 10 per cent, ab-initio, of the outstanding exposure.

3.2 Advances are stated net of de-recognized interest and provisions/ Technical write off made in respect of non-performing advances. Claims received from DICGC/ CGTMSE/ ECGC are not reduced from such advances till adjusted/ technically written-off whereas part recovery in all NPA accounts is reduced from advances.

3.3 Provisions on standard advances are made and are included under "Other Liabilities and Provisions" as per RBI's guidelines.



- 3.4 For restructured/ rescheduled advances, provisions are made in accordance with the guidelines issued by RBI.

4. Fixed Assets

- 4.1 Premises and other Fixed Assets are stated at historical cost/revalued amount. In respect of premises, where segregation is not possible between land and superstructure, are considered in the value of superstructure.
- 4.2 Premises taken on perpetual lease are considered as freehold premises and are not amortized.

5. Depreciation on Fixed Assets

- 5.1 Depreciation is provided for on -

- 5.1.1 Computers at 33.33%, on straight-line method; additions are depreciated for the full year irrespective of the date of addition as per RBI guidelines.

- 5.1.2 Depreciation on fixed Assets is charged on Straight Line Method (SLM) basis as per useful life of assets, considering residual value at 5% of original cost. Additions during the year are depreciated for the full year irrespective of its date of addition. The useful life and depreciation rate are given hereunder:

| Sr. No. | Description of Fixed Assets | Useful Life | Depreciation Rate |
|---------|--|-------------|-------------------|
| 1 | Computers | 3 Years | 33.33% |
| 2 | Computer Software forming an integral part of the computer hardware | 3 Years | 33.33% |
| 3 | Computer Software which does not form an integral part of Computer hardware and cost of Software Development | 3 Years | 33.33% |
| 4 | Automated Teller Machine/ Cash Deposit Machine/Coin Dispenser / Coin Vending Machine | 5 Years | 20.00% |
| 5 | Servers | 4 Years | 25.00% |
| 6 | Network Equipment | 5 Years | 20.00% |
| 7 | <u>Other major fixed assets</u> | | |
| | Premises | 60 Years | 1.58% |
| | Vehicles | 5 Years | 20.00% |
| | Safe Deposit Lockers | 20 Years | 5.00% |
| | Furniture & Fixtures | 10 Years | 10.00% |

- 5.1.3 Cost of premises is taken composite, wherever it is not possible to segregate the cost of land from the cost of the superstructure.



- 5.2 No depreciation is provided on assets sold/disposed of during the year.
- 5.3 Depreciation attributable to revalued portion of the assets is charged to Profit & Loss Account and equivalent amount is transferred from Revaluation Reserve Account to Revenue Reserve Account.

6 Revenue Recognition

- 6.1 Income and expenditure are accounted for on accrual basis unless otherwise stated.
- 6.2 Income on non-performing assets is recognized on realization basis in accordance with the prudential norms prescribed by Reserve Bank of India.
- 6.3 Partial recovery in non-performing assets is appropriated first towards principal and thereafter towards interest.
- 6.4 For cases covered under special schemes introduced by RBI viz. Scheme for Sustainable Structuring of Stressed Assets (S4A), Strategic Debt Restructuring, Flexible Structuring of Long Term Project Loans (5/25), Change in Ownership of Borrowing Entities (Outside Strategic Debt Restructuring Scheme), where subsequently the account turns NPA, any recovery shall be first credited to Interest on loans & Advances. Thereafter, the recovery shall be appropriated towards principal amount outstanding in the account. The accounting procedure shall be uniform and consistent in all accounts falling under above schemes.
- 6.5 Income on guarantees and letters of credit issued, locker rent, income from merchant banking transactions, money transfer services, dividend on shares, Interest on refund of income tax, commission on credit card, interest on overdue bills, processing fee, Government business including distribution of pension and income from units of mutual fund products and income from ATM operations are accounted for on receipt basis.
- 6.6 Rebate on compromised accounts is accounted for at the time of full and final adjustment of the account.
- 6.7 Interest on overdue Term Deposits is provided at the rate of interest applicable to Savings Bank Deposits.
- 6.8 Liability in respect of incremental lease rent on renewal of lease agreement is accounted for at the time of renewal of the lease.

7. Staff Retirement Benefits

- 7.1 Annual contribution to Gratuity Fund, Pension Fund and Leave Encashment Fund, Silver Jubilee Bonus and Retirement Gifts are provided for on the basis of an actuarial valuation.



8. Impairment of Assets

Impairment losses (if any) on Fixed Assets (including revalued assets) are recognized in accordance with AS 28 (Impairment of Assets) issued by the ICAI and charged off to Profit and Loss Account.

9. Taxes on Income

- 9.1 Current Income Tax is measured at the amount expected to be paid considering the applicable tax rates and favorable judicial pronouncement/ legal opinions.
- 9.2 In accordance with AS-22 Deferred Tax comprising of tax effect of timing differences between taxable and accounting income for the period, is recognized keeping in view the consideration of prudence in respect of Deferred Tax Assets/Liabilities.



SCHEDULE 18: NOTES ON ACCOUNTS:

- 1) It has been observed in some Branches that where a Customer has taken Loan against Bank owns FDR, when the FDR gets renewed at a Rate different than previous rate, Interest Rate on Loan is not getting changed, due to this cases has been found where there is a Revenue Loss to the Bank.
- 2) On test check basis, it has been found that the Branch Managers are authorised to alter the Rate of Interest in the system, in our opinion the same to be restricted at the Branch level.
- 3) As per traces Portal there is a Demand of TDS of Rs. 19,84,650.00, we suggest to get the same reconciled at the earliest or to make payment of the same without delay as the Interest will keep on increasing.
Out of above Rs. 14,81,490.00 relates to cases before F/Y 2021-22.
- 4) There is an Outstanding Demand of Rs. 52,945.00 in Income Tax for F/Y 2021-22, we suggest to get the same reconciled at the earliest or to make payment of the same without delay as the Interest will keep on increasing (Interest @ 3% per month will be charged for the delay period)
- 5) In some of the Branches, we have come across that there is a Head in Balance Sheet as Interest Payable on Current Account, as informed to us at the Head Office level, same is due to some issues in classification as Bank is not giving and Interest to Current A/c holders, the same needs to be rectified on an urgent basis.
- 6) There is a Head of Savings Account in Head Office Balance Sheet, as informed to us at the Head Office level, same is due to some issues in classification and no such Account exists and the Bank is also Calculating Interest on the same head, the same needs to be resolved on Urgent basis and Interest on the same has been reversed from our part by giving a MOC.
- 7) In Jowai Branch, there is a Bank Account with Punjab National Bank wherein the Bank has debited Charges of Rs 3,11,442.12 as Cash handling charges, proper due care to be given for such things and request to be given to PNB for reversal of charges, in case the same is not reversed, we recommend to debit the same in Profit and Loss Account of the Branch.
Also Bank Reconciliation Statement of some Branches and some Accounts is not reconciled properly and old transactions have not been given effect, there lies a difference between the Balance as per Financial Statement and as per Bank. However, as informed to us, a separate person has been deployed for the same for reconciliation of all the unreconciled Bank Entries which are pending for long and the same will be done in due course of time.
- 8) In case of Loan to NRLM Segment, it has been found that Rate of Interest is not properly feeded into the system, as informed to us, the same will be done through the System Administrator in the days to come.
- 9) Previous Year figures have been regrouped and rearranged wherever considered necessary.



SCHEDULE 18: NOTES ON ACCOUNTS

ANNEXURE III

I Regulatory Capital

(a) Composition of Regulatory Capital

| Sr. No. | Particulars | Current Year (31/03/2025) | Previous Year (31/03/2024) |
|---------|--|------------------------------|-------------------------------|
| i) | Common Equity Tier 1 Capital(CET 1)* / Paid up share capital reserves (net of deductions, if any) <i>a</i> | 341.01 | 288.00 |
| ii) | Additional Tier 1 Capital* / Other Tier 1 Capital <i>a</i> | | 0.00 |
| iii) | Tier 1 Capital (i + ii) | 351.01 | 288.00 |
| iv) | Tier 2 Capital | 7.66 | 8.85 |
| v) | Total Capital (Tier 1 + Tier 2) | 358.67 | 296.85 |
| vi) | Total Risk Weighted Assets (RWAs) | 2,166.64 | 1,936.18 |
| vii) | CET 1 Ratio (CET 1 as a percentage of RWAs)* / Paid up share capital and reserves as percentage of RWAs <i>a</i> | 16.20% | 14.87% |
| viii) | Tier 1 Ratio (Tier 1 capital as a percentage to RWAs) | 16.20% | 14.87% |
| ix) | Tier 2 Ratio (Tier 2 capital as a percentage to RWAs) | 0.35% | 0.46% |
| x) | Capital to Risk Weighted Assets Ratio (CRAR) (Total Capital as a percentage of RWAs) | 16.55% | 15.33% |
| xi) | Leverage Ratio * | NA | NA |
| xii) | Percentage of Shareholding of | | |
| | a) Government of India | 50% | 50% |
| | b) State Government (Govt. of Meghalaya) | 15.00% | 15.00% |
| | c) Sponsor Bank | 35% | 35% |
| xiii) | Amount of paid-up equity capital raised during the year | 0.00 | 0.00 |
| xiv) | Amount of non-equity Tier 1 Capital raised during the year of which | 0.00 | 0.00 |
| | Give list as per instrument type (perpetual non-cumulative preference shares, perpetual debt instruments etc.) Commercial Banks (excluding RRBs) shall also specify if the instruments are Basel II or Basel III component | NIL | NIL |
| xv) | Amount of Tier 2 Capital raised during the year, of which | 0.00 | 0.00 |
| | Give list as per instrument type (perpetual non-cumulative preference shares, perpetual debt instruments etc.) Commercial Banks (excluding RRBs) shall also specify if the instruments are Basel II or Basel III component | NIL | NIL |

* Applicable for Commercial Banks. Leverage Ratio disclosure is only required by:

a) Applicable for UCBs

Example: A UCB may disclose as under:

| Amount of Tier 2 Capital raised during the year of which | Current Year (31/03/2025) | Previous Year (31/03/2024) |
|--|------------------------------|-------------------------------|
| a) Perpetual Cumulative Preference Shares | 0.00 | 0.00 |
| b) Redeemable Non-Cumulative Preference Shares | 0.00 | 0.00 |
| c) | | |



2. Asset Liability Management

a) Maturity pattern of certain items of assets and liabilities

(Amount in ₹ crore)

| | Day 1 | Days 2 to 7 Days | Days 8 to 14 Days | Days 15 to 30 Days | Days 31 to 3 Months | Over 3 Months and to 6 Months | Over 6 Months and up to 1 Year | Over 1 Year and upto 3 Years | Over 3 Year and upto 5 Years | Over 5 Years | Total |
|------------------------------|--------|------------------|-------------------|--------------------|---------------------|-------------------------------|--------------------------------|------------------------------|------------------------------|--------------|----------|
| Deposits | 112.92 | 188.16 | 174.61 | 31.11 | 128.62 | 203.76 | 409.37 | 2,748.70 | 27.51 | 8.37 | 4,033.13 |
| Advances | 26.44 | 37.20 | 32.52 | 0.00 | 0.31 | 1.02 | 11.65 | 578.22 | 113.95 | 717.10 | 1,518.41 |
| Investments | 73.00 | 75.00 | 95.00 | 50.00 | 352.80 | 532.66 | 244.90 | 153.11 | 116.74 | 585.60 | 2,278.81 |
| Borrowings | 0.00 | 0.00 | 0.00 | 0.18 | 0.25 | 20.65 | 26.51 | 3.45 | 2.26 | 2.23 | 55.53 |
| Foreign Currency Assets | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Foreign Currency Liabilities | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |

Annexure III
Disclosure in financial statements - "Note of Accounts"

3. Investments

a) Composition of Investment Portfolio

As at 31/03/2025

(Current Year)

(Amount in ₹ crore)

| | Investments in India | | | | | | Investments outside India | | | | | |
|---|-----------------------|---------------------------|-------------|----------------------|---------------------------------|-------------|----------------------------|---|---------------------------------|-------------|---------------------------------|-------------------|
| | Government Securities | Other Approved Securities | Shares | Debentures and Bonds | Subsidiaries and joint ventures | Others | Total Investments in India | Govt Securities (including local authorities) | Subsidiaries and joint ventures | Others | Total Investments outside India | Total Investments |
| Held to Maturity | | | | | | | | | | | | |
| Gross | 568.04 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 568.04 | 0.00 | 0.00 | 0.00 | 0.00 | 568.04 |
| Less Provision for Non-performing investments(NPI) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Net | 568.04 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 568.04 | 0.00 | 0.00 | 0.00 | 0.00 | 568.04 |
| Available for Sale | | | | | | | | | | | | |
| Gross | 266.30 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 266.30 | 0.00 | 0.00 | 0.00 | 0.00 | 266.30 |
| Less Provision for Depreciation and Non-performing investments(NPI) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Net | 266.30 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 266.30 | 0.00 | 0.00 | 0.00 | 0.00 | 266.30 |
| Held for Trading | | | | | | | | | | | | |
| Gross | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Less Provision for Depreciation and Non-performing investments(NPI) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Net | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Investments | | | | | | | | | | | | |
| Gross | 834.34 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 834.34 | 0.00 | 0.00 | 0.00 | 0.00 | 834.34 |
| Less Provision for Non-performing investments(NPI) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Less Provision for Depreciation and Non-performing investments(NPI) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Net | 834.34 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 834.34 | 0.00 | 0.00 | 0.00 | 0.00 | 834.34 |



As at 31/03/2024

(Previous Year)

(Amount in

crore)

| | Investments in India | | | | | | Investments outside India | | | | | |
|---|-----------------------|---------------------------|-------------|----------------------|---------------------------------|-------------|----------------------------|---|---------------------------------|-------------|---------------------------------|-------------------|
| | Government Securities | Other Approved Securities | Shares | Debentures and Bonds | Subsidiaries and joint ventures | Others | Total Investments in India | Govt Securities (including local authorities) | Subsidiaries and joint ventures | Others | Total Investments outside India | Total Investments |
| Held to Maturity | | | | | | | | | | | | |
| Gross | 759.01 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 759.01 | 0.00 | 0.00 | 0.00 | 0.00 | 759.01 |
| Less Provision for Non-performing investments(NPI) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Net | 759.01 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 759.01 | 0.00 | 0.00 | 0.00 | 0.00 | 759.01 |
| Available for Sale | | | | | | | | | | | | |
| Gross | 36.92 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 36.92 | 0.00 | 0.00 | 0.00 | 0.00 | 36.92 |
| Less Provision for Depreciation and Non-performing investments(NPI) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Net | 36.92 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 36.92 | 0.00 | 0.00 | 0.00 | 0.00 | 36.92 |
| Held for Trading | | | | | | | | | | | | |
| Gross | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Less Provision for Depreciation and Non-performing investments(NPI) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Net | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Investments | | | | | | | | | | | | |
| Gross | 795.93 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 795.93 | 0.00 | 0.00 | 0.00 | 0.00 | 795.93 |
| Less Provision for Depreciation and Non-performing investments(NPI) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Less Provision for Non-performing investments(NPI) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Net | 795.93 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 795.93 | 0.00 | 0.00 | 0.00 | 0.00 | 795.93 |

b) Movement of Provisions for Depreciation and Investment Fluctuation Reserve

| | Particulars | Current Year (31/03/2025) | Previous Year (31/03/2024) |
|------|--|------------------------------|-------------------------------|
| I) | Movement of provisions held towards depreciation on investments | | |
| | a) Opening Balance | 1.32 | 1.32 |
| | b) Add Provisions made during the year | 0.00 | 0.00 |
| | c) Less Write Off / write back of excess provisions during the year | 1.32 | 0.00 |
| | d) Closing Balance | 0.00 | 1.32 |
| II) | Movement of Investment Fluctuation Reserve | | |
| | a) Opening Balance | 0.74 | 0.00 |
| | b) Add Amount transferred during the year | 1.98 | 0.74 |
| | c) Less Drawdown | 0.00 | 0.00 |
| | d) Closing Balance | 2.72 | 0.74 |
| III) | Closing balance in IFR as a percentage of closing balance of Investments in AFS / Current category | 1.02% | 2.00% |



d) Non-SLR Investment portfolio

1) Non-performing non-SLR investments

| Sr. No. | Particulars | Current Year (31/03/2025) | Previous Year (31/03/2024) |
|---------|---|------------------------------|-------------------------------|
| a) | Opening Balance | 0.00 | 0.00 |
| b) | Additions during the year since 1st April | 0.00 | 0.00 |
| c) | Reductions during the above period | 0.00 | 0.00 |
| d) | Closing Balance | 0.00 | 0.00 |
| e) | Total Provisions held | 0.00 | 0.00 |

| Sr. No. | Issuer | Amount | | Extent of Private | | Extent of Below | | Extent of Unrated Securities | | Extent of Unlisted | |
|---------|-------------------------------------|--------------|---------------|-------------------|---------------|-----------------|---------------|------------------------------|---------------|--------------------|---------------|
| (1) | (2) | (3) | | (4) | | (5) | | (6) | | (7) | |
| | | Current Year | Previous Year | Current Year | Previous Year | Current Year | Previous Year | Current Year | Previous Year | Current Year | Previous Year |
| a) | PSUs | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| b) | Fis | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| c) | Banks | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| d) | Private Corporates | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| e) | Subsidiaries / Joint Ventures | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| f) | Others | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| g) | Provision held towards depreciation | 0.61 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | TOTAL | 0.61 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |

4 Asset Quality

a) Classification of Advances and provisions held

| | Standard | Non-Performing | | | | Total |
|--|-------------------------|----------------|----------|-------|-------------------------------|----------|
| | Total Standard Advances | Sub-Standard | Doubtful | Loss | Total Non-Performing Advances | |
| Gross Standard Advances and NPAs | | | | | | |
| Opening Balance | 1,193.90 | 9.69 | 32.89 | 22.71 | 65.29 | 1,259.19 |
| Add Addition during the year | 643.12 | 24.46 | 13.88 | 12.71 | 51.05 | 694.17 |
| Less Reductions during the year | 381.45 | 22.74 | 18.90 | 11.86 | 53.50 | 434.95 |
| Closing Balance | 1,455.57 | 11.41 | 27.87 | 23.56 | 62.84 | 1,518.41 |
| Reductions in Gross NPAs due to | | | | | | |
| Upgradation | | 15.16 | 10.88 | 0.00 | 26.04 | 26.04 |
| Recoveries (excluding recoveries from upgraded a/cs) | | 7.58 | 5.44 | 0.00 | 13.02 | 13.02 |
| Write-offs | | 0.00 | 2.58 | 11.86 | 14.44 | 14.44 |
| Provisions (excluding Floating Provisions) | | | | | | |
| Opening balance of provisions held | 3.91 | 9.69 | 32.89 | 22.71 | 65.29 | 69.20 |
| Add Fresh provisions made during the year | 0.81 | 0.01 | 0.01 | 12.71 | 12.73 | 13.54 |
| Less Excess provision reversed / Write-off loans | 0.00 | 6.56 | 6.04 | 11.86 | 24.46 | 24.46 |
| Closing balance of provisions held | 4.72 | 3.14 | 26.86 | 23.56 | 53.56 | 58.28 |
| Net NPAs | | | | | | |
| Opening Balance | 1,193.90 | 0.00 | 0.00 | 0.00 | 0.00 | 1,193.90 |
| Add Fresh Additions during the year | | 24.46 | 13.88 | 12.71 | 51.05 | |
| Less Reductions during the year | | 16.19 | 12.87 | 12.71 | 41.77 | |
| Closing Balance | 1,455.57 | 8.27 | 1.01 | 0.00 | 9.28 | 1,464.85 |
| Floating Provisions | | | | | | |
| Add Additional Provisions made during the year | | | | | | 13.54 |
| Less Amount drawn down during the year | | | | | | 24.46 |
| Closing Balance of Floating Provisions | | | | | | |



| Ratios (in per cent) | Current Year (31/03/2025) | Previous Year (31/03/2024) |
|-----------------------------|------------------------------|-------------------------------|
| Gross NPA to Gross Advances | 4.14% | 5.19% |
| Net NPA to Net Advances | 0.63% | 0.00% |
| Provisions Coverage ratio | 100.00% | 100.00% |

b) Sector-wise Advances and Gross NPAs

| Sr.No. | Sector | Current Year | | | Previous Year | | |
|--------|---|----------------------------------|------------|---|----------------------------------|------------|---|
| | | Outstanding Total Advances | Gross NPAs | Percentage of Gross NPAs to Total Advances in that Sector | Outstanding Total Advances | Gross NPAs | Percentage of Gross NPAs to Total Advances in that Sector |
| I) | Priority Sector | | | | | | |
| a) | Agriculture and allied activities | 377.10 | 8.13 | 2.16% | 264.89 | 8.33 | 3.14% |
| b) | Advances to industries sector eligible as priority sector lending | 103.37 | 4.61 | 4.46% | 67.54 | 4.16 | 6.16% |
| c) | Services | 288.65 | 21.65 | 7.50% | 275.18 | 23.19 | 8.43% |
| d) | Personal Loans | 177.98 | 25.74 | 14.46% | 147.85 | 25.25 | 17.07% |
| | Subtotal (I) | 947.09 | 60.13 | 6.35% | 755.46 | 60.92 | 8.06% |
| II) | Non-priority Sector | | | | | | |
| a) | Agriculture and allied activities | 0.00 | 0.00 | 0.00% | 0.00 | 0.00 | 0.00% |
| b) | Industry | 0.00 | 0.00 | 0.00% | 0.00 | 0.00 | 0.00% |
| c) | Services | 0.00 | 0.00 | 0.00% | 0.00 | 0.00 | 0.00% |
| d) | Personal Loans | 571.32 | 2.71 | 0.47% | 503.73 | 4.37 | 0.87% |
| | Subtotal (II) | 571.32 | 2.71 | 0.47% | 503.73 | 4.37 | 0.87% |
| | TOTAL (I + II) | 1,518.41 | 62.84 | 4.14% | 1,259.19 | 65.29 | 5.19% |

Subsector wise Advance exceeding 10 percent of the Outstanding of Total Advance

Annexure III

| Sr.No. | Sector | Current Year | | | Previous Year | | |
|--------|--|----------------------------------|------------|---|----------------------------------|------------|---|
| | | Outstanding Total Advances | Gross NPAs | Percentage of Gross NPAs to Total Advances in that Sector | Outstanding Total Advances | Gross NPAs | Percentage of Gross NPAs to Total Advances in that Sector |
| I) | Agriculture Segment (21.04% of Total Advances) | 377.20 | 8.13 | 2.16% | 264.90 | 7.93 | 2.99% |
| II) | Housing Segment (18.40 % of Total Advances) | 302.28 | 2.37 | 0.79% | 231.65 | 2.64 | 1.14% |
| III) | Personal Segment (27.89% of Total Advances) | 423.43 | 2.55 | 0.60% | 351.17 | 3.41 | 0.97% |
| IV) | SME Segment (27.22% of Total Advances) | 392.03 | 26.26 | 6.70% | 342.72 | 27.34 | 7.98% |
| | TOTAL (I + II) | 1,494.94 | 39.31 | 2.63% | 1,190.44 | 41.31 | 3.47% |



d) *Particulars of resolution plan and restructuring*
n) *Details of Accounts Subjected to Restructuring*

| | | Agriculture and allied | | Corporates (excluding MSME) | | Micro, Small and Medium | | Retail (Excluding | | Total | |
|--------------|---------------------|------------------------|---------------|-----------------------------|---------------|-------------------------|---------------|-------------------|---------------|--------------|---------------|
| | | Current Year | Previous Year | Current Year | Previous Year | Current Year | Previous Year | Current Year | Previous Year | Current Year | Previous Year |
| Standard | Number of Borrowers | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Gross Amount | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Provision Held | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Sub Standard | Number of Borrowers | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Gross Amount | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Provision Held | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Doubtful | Number of Borrowers | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Gross Amount | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Provision Held | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Loss | Number of Borrowers | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Gross Amount | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Provision Held | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |

f) ii) *Details of sales*

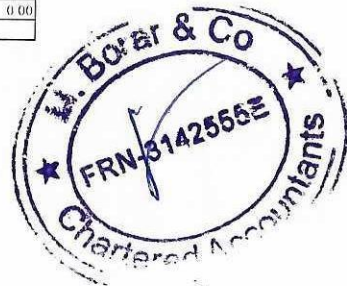
| | Current Year (31/03/2025) | Previous Year (31/03/2024) |
|--|------------------------------|-------------------------------|
| a) Number of accounts | 0.00 | 0.00 |
| b) Aggregate value (net of provisions) of accounts sold to ARC's | 0.00 | 0.00 |
| c) Aggregate consideration | 0.00 | 0.00 |
| d) Additional consideration realised in respect of accounts transferred in earlier years | 0.00 | 0.00 |
| e) Aggregate gain / loss over net book value | 0.00 | 0.00 |

f) ii) *Investments in Security Receipts (SRs)*

| Particulars | SRs issued within past 5 years | SRs issued more than 5 years ago but within past 8 years | SRs issued more than 8 years ago |
|---|--------------------------------|--|----------------------------------|
| a) Book value of SRs where NPAs sold by the bank are the underlying | 0.00 | 0.00 | 0.00 |
| Provision held against (a) | 0.00 | 0.00 | 0.00 |
| b) Book value of SRs where NPAs sold by the banks / financial institutions / non banking financial companies are the underlying | 0.00 | 0.00 | 0.00 |
| Provision held against (b) | 0.00 | 0.00 | 0.00 |
| Total (a) + (b) | 0.00 | 0.00 | 0.00 |

g) i) *Details of non-performing financial assets purchased*

| Particulars | Current Year | Previous Year |
|---|--------------|---------------|
| a) Number of accounts purchased during the year | 0.00 | 0.00 |
| b) Aggregate outstanding | 0.00 | 0.00 |
| a) Of these number of accounts restructured during the year | 0.00 | 0.00 |
| b) Aggregate outstanding | 0.00 | 0.00 |



g) ii) Details of non-performing financial assets sold

| | Particulars | Current Year | Previous Year |
|---|----------------------------------|--------------|---------------|
| a | No. Of accounts sold | 0 00 | 0 00 |
| b | Aggregate Outstanding | 0 00 | 0 00 |
| c | Aggregate consideration received | 0 00 | 0 00 |

h) Fraud Accounts

| | Current Year (31/03/2025) | Previous Year (31/03/2024) |
|---|------------------------------|-------------------------------|
| Number of Fraud Reported | 0 00 | 1 00 |
| Amount involved in fraud | 0 00 | 0 07 |
| Amount of provision made for such frauds | 0 00 | 0 07 |
| Amount of Unamortised provision debited from other reserves as at the end of the year | 0 00 | 0 00 |

h) i)

Disclosure under Resolution Framework for COVID-19 related

| Type of borrower | Exposure to accounts classified as Standard consequent to implementation of resolution plan- Position as at the end of the previous half-year (A) | Of (A) aggregate debt that slipped into NPA during the half-year | Of (A) amount written off during the half-year | Of (A) amount paid by the borrowers during the half-year | Exposure to accounts classified as Standard consequent to implementation of resolution plan - Position as at the end of this half-year |
|--------------------|---|--|--|--|--|
| Personal Loans | 0 00 | 0 00 | 0 00 | 0 00 | 0 00 |
| Corporate persons* | 0 00 | 0 00 | 0 00 | 0 00 | 0 00 |
| Of which MSMEs | 0 00 | 0 00 | 0 00 | 0 00 | 0 00 |
| Others | 0 00 | 0 00 | 0 00 | 0 00 | 0 00 |
| Total | 0 00 | 0 00 | 0 00 | 0 00 | 0 00 |

5

Exposures

a) Exposure to real estate sector

| Category | Current Year (31/03/2025) | Previous Year (31/03/2024) |
|--|------------------------------|-------------------------------|
| i) Direct exposure | | |
| a) Residential Mortgages - | | |
| Lending fully secured by mortgages on residential property that is or will be occupied by the borrower or that is rented individual housing loans eligible for inclusion in priority sector advances shall be shown separately Exposure would also include non-fund based (NFB) limits | 0 00 | 0 00 |
| - Housing Loan to Individual | 302 28 | 202 35 |
| b) Commercial Real Estate - | | |
| Lending secured by mortgages on commercial real estate (office buildings, retail space, multipurpose commercial premises, multifamily residential buildings, multi tenanted commercial premises, industrial or warehouse space, hotels, land acquisition, development and construction etc.) Exposure would also include non-fund based (NFB) limits | 0 00 | 0 00 |
| c) Investments in Mortgage-Backed Securities (MBS) and other securitized exposures - | 0 00 | 0 00 |
| i) Residential | 0 00 | 0 00 |
| ii) Commercial Real Estate | 0 00 | 0 00 |
| ii) Indirect Exposure | 0 00 | 0 00 |
| Fund based and non-fund-based exposures on National Housing Bank and Housing Finance Companies | 0 00 | 0 00 |
| | 0 00 | 0 00 |
| Total Exposure to Real Estate Sector | 0 00 | 0 00 |



b) Exposure to capital market

| Category | Current Year (31/03/2025) | Previous Year (31/03/2024) |
|--|------------------------------|-------------------------------|
| i) Direct investment in equity shares, convertible bonds, convertible debentures and units of equity oriented mutual funds the corpus of which is not exclusively invested in corporate debt. | 0.00 | 0.00 |
| ii) Advances against shares / bonds / debentures or other securities or on clean basis to individuals for investment in shares (including IPOs / ESOPs), convertible bonds, convertible debentures, and units of equity oriented mutual funds. | 0.00 | 0.00 |
| iii) Advances for any other purposes where shares or convertible bonds or convertible debentures or units of equity oriented mutual funds are taken as primary security. | 0.00 | 0.00 |
| iv) Advances for any other purposes to the extent secured by the collateral security of shares or convertible bonds or convertible debentures or units of equity oriented mutual funds i.e. where the primary security other than shares / convertible bonds / convertible debentures / units of equity oriented mutual funds does not fully cover the advances. | 0.00 | 0.00 |
| v) Secured and unsecured advances to stockbrokers and guarantees issued on behalf of stockbrokers and market makers. | 0.00 | 0.00 |
| vi) Loans sanctioned to corporates against the security of shares / bonds / debentures or other securities or on clean basis for meeting promoter's contribution to the equity of new companies in anticipation of raising resources. | 0.00 | 0.00 |
| vii) Bridge loans to companies against expected equity flows / issues. | | |
| viii) Underwriting commitments taken up by the banks in respect of primary issue of shares or convertible bonds or convertible debentures or units of equity oriented mutual funds. | 0.00 | 0.00 |
| ix) Financing to stockbrokers for margin trading. | 0.00 | 0.00 |
| x) All exposures to Venture Capital Funds (both registered and unregistered). | 0.00 | 0.00 |

c) Risk category-wise country exposure2

| Risk Category | Exposure (net) as at March 25 (Current Year) | Provision held as at March 25 (Current Year) | Exposure (net) as at March 24 (Current Year) | Provision held as at March 24 (Current Year) |
|-----------------|--|--|--|--|
| Insignificant | 0.00 | 0.00 | 0.00 | 0.00 |
| Low | 0.00 | 0.00 | 0.00 | 0.00 |
| Moderately Low | 0.00 | 0.00 | 0.00 | 0.00 |
| Moderate | 0.00 | 0.00 | 0.00 | 0.00 |
| Moderately High | 0.00 | 0.00 | 0.00 | 0.00 |
| High | 0.00 | 0.00 | 0.00 | 0.00 |
| Very High | 0.00 | 0.00 | 0.00 | 0.00 |
| Total | 0.00 | 0.00 | 0.00 | 0.00 |



5. d) *Unsecured Advances*

| Particulars | Current Year (31/03/2025) | Previous Year (31/03/2024) |
|--|------------------------------|-------------------------------|
| Total unsecured advances of the bank | 311.58 | 302.85 |
| Out of the above, amount of advances for which intangible securities such as charge over the rights, licenses, authority, etc. have been taken | Personal Guarantee | Personal Guarantee |
| Estimated value of such intangible securities | 0.00 | 0.00 |

e) **Factoring Exposures** 0.00 0.00

| | | |
|--|-------------|-------------|
| f) Intra-group exposures | 0.00 | 0.00 |
| i) Total amount of intra-group exposures | 0.00 | 0.00 |
| ii) Total amount of top 20 intra-group exposures | 0.00 | 0.00 |
| iii) Percentage of intra-group exposures to total exposure of the bank on borrowers/customers | 0.00 | 0.00 |
| iv) Details of breach of limits on intra-group exposures and regulatory action thereon, if any | 0.00 | 0.00 |

g) **Unhedged foreign currency exposure** 0.00 0.006(a) *Concentration of Deposits*

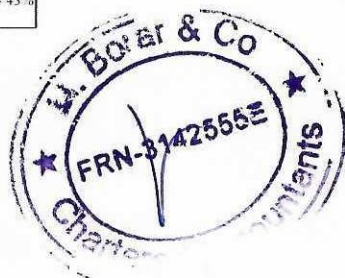
| Particulars | Current Year (31/03/2025) | Previous Year (31/03/2024) |
|---|------------------------------|-------------------------------|
| Total Deposits of the twenty largest depositors | 623.31 | 637.52 |
| Percentage of deposits of twenty largest depositors to total deposits of the bank | 15.45% | 16.42% |

6(b) *Concentration of Advances*

| Particulars | Current Year (31/03/2025) | Previous Year (31/03/2024) |
|--|------------------------------|-------------------------------|
| Total Advances to the twenty largest borrowers | 54.23 | 59.19 |
| Percentage of Advances to twenty largest borrowers to total advances of the bank | 3.57% | 4.70% |

6(c) *Concentration of Exposures*

| Particulars | Current Year (31/03/2025) | Previous Year (31/03/2024) |
|--|------------------------------|-------------------------------|
| Total exposure to the twenty largest borrowers/customers | 677.54 | 676.33 |
| Percentage of exposures to the twenty largest borrowers / customers to the total exposure of the bank on borrowers / customers | 12.20% | 14.43% |



6(d) Concentration of NPA

| Particulars | Current Year (31/03/2025) | Previous Year (31/03/2024) |
|--|------------------------------|-------------------------------|
| Total Exposure to the top twenty NPA accounts | 11.48 | 14.99 |
| Percentage of exposures to the twenty largest NPA exposure to the total Gross NPAs | 18.27% | 22.96% |

7 Derivatives

a) Forward rate agreement/Interest rate swap

| Particulars | Current Year (31/03/2025) | Previous Year (31/03/2024) |
|--|------------------------------|-------------------------------|
| i) The notional principal of swap agreements | 0.00 | 0.00 |
| ii) Losses which would be incurred if counterparties failed to fulfil their obligations under the agreements | 0.00 | 0.00 |
| iii) Collateral required by the bank upon entering into swaps | 0.00 | 0.00 |
| iv) Concentration of credit risk arising from the swaps | 0.00 | 0.00 |
| v) The fair value of the swap book | 0.00 | 0.00 |

b) Exchange traded interest rate derivatives

| SR NO | Particulars | Current Year (31/03/2025) | Previous Year (31/03/2024) |
|-------|---|------------------------------|-------------------------------|
| i) | Notional principal amount of exchange traded interest rate derivatives undertaken during the year (instrument wise) | 0.00 | 0.00 |
| ii) | Notional principal amount of exchange traded interest rate derivatives outstanding as on 31st March (instrument wise) | 0.00 | 0.00 |
| iii) | Notional principal amount of exchange traded interest rate derivatives outstanding and not highly effective (instrument wise) | 0.00 | 0.00 |
| iv) | Mark to market value of exchange traded interest rate derivatives outstanding and not highly effective (instrument wise) | 0.00 | 0.00 |
| | | 0.00 | 0.00 |

c) Disclosures on risk exposure in derivatives

ii) Quantitative disclosures

| Sr. No | Particular | Current Year | | Previous Year | |
|--------|--|----------------------|---------------------------|----------------------|---------------------------|
| | | Currency Derivatives | Interest rate derivatives | Currency Derivatives | Interest rate derivatives |
| a | Derivatives (Notional Principal Amount) | 0.00 | 0.00 | 0.00 | 0.00 |
| | i) For hedging | 0.00 | 0.00 | 0.00 | 0.00 |
| | ii) For trading | 0.00 | 0.00 | 0.00 | 0.00 |
| b | Marked to Market Positions | 0.00 | 0.00 | 0.00 | 0.00 |
| | i) Asset (+) | 0.00 | 0.00 | 0.00 | 0.00 |
| | ii) Liability (-) | 0.00 | 0.00 | 0.00 | 0.00 |
| c | Credit Exposure | 0.00 | 0.00 | 0.00 | 0.00 |
| d | Likely impact of one percentage change in interest rate (100*PV01) | 0.00 | 0.00 | 0.00 | 0.00 |
| | i) on hedging derivatives | 0.00 | 0.00 | 0.00 | 0.00 |
| | ii) on trading derivatives | 0.00 | 0.00 | 0.00 | 0.00 |
| e | Maximum and Minimum of 100*PV01 observed during the year | 0.00 | 0.00 | 0.00 | 0.00 |
| | i) on hedging | 0.00 | 0.00 | 0.00 | 0.00 |
| | ii) on trading | 0.00 | 0.00 | 0.00 | 0.00 |



10 Transfers to Depositor Education and Awareness Fund (DEA Fund)

| Sr. No | Particulars | Current Year (31/03/2025) | Previous Year (31/03/2024) |
|--------|--|------------------------------|-------------------------------|
| i) | Opening balance of amounts transferred to DEA Fund | 0.68 | 0.40 |
| ii) | Add: Amounts transferred to DEA Fund during the year | 0.89 | 0.28 |
| iii) | Less: Amounts reimbursed by DEA Fund towards claims | 0.01 | 0.00 |
| iv) | Closing balance of amounts transferred to DEA Fund | 1.56 | 0.68 |

11 Disclosure of complaints

a) Summary information on complaints received by the bank from customers and from the Offices of Ombudsman

| Sr. No | Particulars | Current Year (31/03/2025) | Previous Year (31/03/2024) |
|--------|--|------------------------------|-------------------------------|
| | Complaints received by the bank from its customers | 0 | 0 |
| 1 | Number of complaints pending at beginning of the year | 0 | 0 |
| 2 | Number of complaints received during the year | 1 | 1 |
| 3 | Number of complaints disposed during the year | 1 | 1 |
| | 3.1 Of which: number of complaints rejected by the bank | 0 | 0 |
| 4 | Number of complaints pending at the end of the year | 0 | 0 |
| | Maintainable complaints received by the bank from Office of Ombudsman | 0 | 0 |
| 5 | Number of maintainable complaints received by the bank from Office of Ombudsman | 0 | 0 |
| | 5.1) Of 5, number of complaints resolved in favour of the bank by Office of Ombudsman | 0 | 0 |
| | 5.2) Of 5, number of complaints resolved through conciliation/mediation/advisories issued by Office of Ombudsman | 0 | 0 |
| | 5.3) Of 5, number of complaints resolved after passing of Awards by Office of Ombudsman against the bank | 0 | 0 |
| | Number of Awards unimplemented within the stipulated time (other than those appealed) | 0 | 0 |
| | Note: Maintainable complaints refer to complaints on the grounds specifically mentioned in Integrated Ombudsman Scheme, 2021 (Previously Banking Ombudsman Scheme, 2006) and covered within the ambit of the Scheme. | | |

11. b) Top five grounds of complaints received by the bank from customers

| Grounds of complaints (i.e. complaints relating to) | Number of complaints pending at the beginning of the year | Number of complaints received during the year | % increase/decrease in the number of complaints received over the previous year | Number of complaints pending at the end of the year | Of 5, number of complaints pending beyond 30 days |
|---|---|---|---|---|---|
| 1 | 2 | 3 | 4 | 5 | 6 |
| Current Year | | | | | |
| Ground - 1 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Ground - 2 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Ground - 3 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Ground - 4 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Ground - 5 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Others | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total | | | | | |
| Previous Year | | | | | |
| Ground - 1 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Ground - 2 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Ground - 3 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Ground - 4 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Ground - 5 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Others | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |



14 Other Disclosures

a) Business Ratios

| Particulars | Current Year (31/03/2025) | Previous Year (31/03/2024) |
|---|------------------------------|-------------------------------|
| i) Interest Income as a percentage to Working Funds | 7.48% | 7.54% |
| ii) Non-interest income as a percentage to Working Funds | 0.47% | 0.30% |
| iii) Cost of Deposits | 3.54% | 3.31% |
| iv) Net Interest Margin (Rupees in Crore) | 166.08 | 162.85 |
| v) Operating Profit as a Percentage to Working Funds | 2.05% | 2.34% |
| vi) Return on Assets | 1.56% | 1.67% |
| vii) Business (deposits plus advances) per employee (Rupees in crore) | 12.53 | 12.38 |
| viii) Profit per employee (Rupees in crore) | 0.14 | 0.15 |

** Working Funds to be reckoned as average of total assets (excluding accumulated loss, if

** Net Interest Income / Average Earning Assets Net Interest income/Margin = Interest

** Return on Assets would be with reference to average working funds (i.e. total of assets

| | | | |
|----|---|-------------------|-------------------|
| b) | Bancassurance business | 31-03-2025 | 31-03-2024 |
| | Other Income Detail as per Schedule-14, other than Commission on Bankassurance Business | 16.55 | 9.06 |

c) Marketing and distribution NIL

d) Disclosures regarding Priority Sector Lending Certificates (PSLCs)

| Category | Purchase | Premium paid |
|--------------|----------|--------------|
| PSLC General | 250 | 0.025 |

e) Provisions and contingencies

(Rupees in Crore)

| Particulars | Current Year (31/03/2025) | Previous Year (31/03/2024) |
|--|------------------------------|-------------------------------|
| Standard Asset | 0.00 | 0.55 |
| Bad & Doubtful Asset | 0.00 | 1.97 |
| Pension | 4.00 | 3.46 |
| Gratuity | 0.55 | 0.00 |
| Leave Encashment | 1.07 | 3.11 |
| Provision for Audit Fees | 0.08 | 0.00 |
| Unreconciled Accounts with Link Bank | 0.00 | 0.29 |
| Theft/Loss/Burglary/Embezzlement Account | 0.00 | 0.07 |
| Wage Revision Arrears | 0.00 | 10.48 |
| Provision for NPS Arrears | 1.21 | 0.00 |
| TOTAL | 6.91 | 19.93 |

14. g Payment of DICGC Insurance Premium

| Particulars | Current Year (31/03/2025) | Previous Year (31/03/2024) |
|--|------------------------------|-------------------------------|
| i) Payment of DICGC Insurance Premium | 2.10 | 2.13 |
| ii) Arrear in payment of DICGC premium | 0.00 | 0.00 |

14. h Disclosure of facilities granted to directors and their relatives

NIL

