

The Listing Department,  
BSE Limited,  
Phiroje Jeejeebhoy Towers,  
25<sup>th</sup> Floor, Dalal Street,  
Mumbai – 400001

BSE SCRIP Code: 500112

CC/S&B/AND/2025-26/94

The Listing Department,  
National Stock Exchange of India Limited,  
Exchange Plaza, 5<sup>th</sup> Floor, C / 1, 'G' Block,  
Bandra Kurla Complex, Bandra (East),  
Mumbai – 400051

NSE SCRIP Code: SBIN

09.05.2025

Madam/ Sir,

### Proceedings of General Meeting

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Clause 13 of Para A Part A of Schedule III, the General Meeting of the shareholders of State Bank of India was held through Video Conferencing (VC) / Other Audio-Visual Means (OAVM) on Friday, the 9<sup>th</sup> May, 2025 at 3.00 PM (IST) to transact the businesses as stated out in the Notice of General Meeting dated 27.03.2025 read with its Corrigendum dated 24.04.2025. In this regard, the proceedings of the General Meeting is enclosed. The meeting concluded at 3.40 PM (IST).

Yours faithfully,



(Aruna N Dak)

**DGM (Compliance & Company Secretary)**

Encl: A/a

**PROCEEDINGS OF GENERAL MEETING OF THE SHAREHOLDERS OF**  
**STATE BANK OF INDIA**

DATE : Friday, 9<sup>th</sup> May, 2025  
TIME : 3:00 PM  
DEEMED VENUE : “State Bank Auditorium”, State Bank Bhavan, Madame Cama Road, Mumbai - 400021

The General Meeting of the shareholders of the Bank was held on 9<sup>th</sup> May, 2025. The Meeting commenced at 03:00 PM IST through Video Conferencing (VC) / Other Audio-Visual Means (OAVM) facility to transact the following businesses:

1. To appoint M/s Parikh & Associates, Practising Company Secretaries as Secretarial Auditor of the Bank for an audit period of 5 years commencing from FY 2025-26 till FY 2029-2030.
2. To consider and approve Material Related Party Transactions between State Bank of India and SBI Life Insurance Company Limited.
3. To consider and approve Material Related Party Transactions between State Bank of India and SBI Cards and Payments Services Limited.
4. To consider and approve Material Related Party Transactions between State Bank of India and SBI General Insurance Company Limited.
5. To consider and approve Material Related Party Transactions between State Bank of India and SBI Payment Services Private Limited.
6. To consider and approve Material Related Party Transactions between State Bank of India and SBI DFHI Limited.
7. To consider and approve Material Related Party Transactions between State Bank of India and SBI (Mauritius) Limited.
8. To consider and approve Material Related Party Transactions between State Bank of India and Bank SBI Indonesia.
9. To consider and approve Material Related Party Transactions between State Bank of India and Nepal SBI Bank Limited.
10. To consider and approve Material Related Party Transactions between State Bank of India and Bank of Bhutan Limited.
11. To consider and approve Material Related Party Transactions between State Bank of India and Yes Bank Limited.
12. To consider and approve Material Related Party Transactions between SBI DFHI Limited and SBI Capital Markets Limited.
13. To consider and approve Material Related Party Transactions between SBI DFHI Limited and Yes Bank Limited.
14. To consider and approve Material Related Party Transactions between SBI DFHI Limited and Jharkhand Rajya Gramin Bank.
15. To consider and approve Material Related Party Transactions between SBI DFHI Limited and Uttarakhand Gramin Bank.

16. To consider and approve Material Related Party Transactions between SBI DFHI Limited and Chhattisgarh Rajya Gramin Bank.
17. To consider and approve Material Related Party Transactions between SBI DFHI Limited and Rajasthan Gramin Bank.

National Securities Depositories Limited (NSDL) was the agency for providing e-voting, video conferencing, and live webcast facility for the shareholders. M/s. Bhandari & Associates, Company Secretaries, Mumbai was the scrutiniser for the e-voting process of the Meeting.

In terms of Regulation 25 of the State Bank of India General Regulations, 1955, Shri Challa Sreenivasulu Setty, Chairman, occupied the Chair, ascertained the quorum and called the Meeting to order. Shareholders participated in the proceedings of the Meeting through VC / OAVM, as the requirement of physical presence of shareholders at a common venue was relaxed by SEBI and the Ministry of Corporate Affairs. The deemed venue of the meeting was State Bank Auditorium, State Bank Bhavan, Madame Cama Road, Mumbai.

The quorum of shareholders including the duly authorised representative of the Central Government, as required under Regulation 24 of the State Bank of India General Regulations, 1955, was present at the commencement of the business.

The Chairman introduced all the Directors on the Central Board of the Bank present at the Meeting to the shareholders.

1. Shri Ashwini Kumar Tewari
2. Shri Vinay M. Tonse
3. Shri Rana Ashutosh Kumar Singh
4. Shri Rama Mohan Rao Amara
5. Shri Ketan S Vikamsey
6. Shri Mrugank M Paranjape
7. Shri Rajesh K Dubey
8. Shri Dharmendra S Shekhawat
9. Smt Swati Gupta
10. Shri Ajay Kumar

Thereafter, the Chairman announced that those shareholders who are attending the Meeting and have not cast their vote on the agenda items during the remote e-voting period, may now cast their vote by e-voting means during the Meeting. The remote e-voting portal was opened during the proceedings of the General Meeting to facilitate the shareholders who have not cast their e-vote during remote e-voting period i.e., from 05.05.2025, 10:00 AM IST to 08.05.2025, 5:00 PM IST, but were present in the General Meeting.

Smt. Saloni Narayan, Deputy Managing Director (Finance), read the extracts of the Notice of General Meeting dated 27.03.2025 along with the Corrigendum to the Notice dated 24.04.2025.

The shareholders who had registered their names as speakers expressed their views and raised queries on the agenda of the meeting. The Chairman replied to the queries raised by the shareholders.

Thereafter, the Chairman announced that the scrutiniser, M/s Bhandari & Associates, Company Secretaries would submit their report on e-voting on agendas of the meeting and the copy of the same would be submitted to the Stock Exchanges as per the requirement of Regulation 44 (3) of SEBI (LODR) Regulations, 2015 and would also be made available on the Bank's official website and at the NSDL's website for the information of the shareholders.

Vote of thanks was delivered by one of the shareholders.

The Chairman then declared the Meeting as closed.

The remote e-voting module was disabled by the NSDL upon closure of the Meeting.

**Mumbai**  
**9<sup>th</sup> May, 2025**

*Sd/-*  
**(Challa Sreenivasulu Setty)**  
**Chairman**