

The Listing Department,
BSE Limited,
Phiroje Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai – 400001

BSE SCRIP Code: 500112

CC/S&B/AND/2025-26/193

The Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, C / 1, 'G' Block,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051

NSE SCRIP Code: SBIN

13.06.2025

Madam/ Sir,

Proceedings of Annual General Meeting

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Clause 13 of Para A Part A of Schedule III, the Annual General Meeting of the shareholders of State Bank of India was held through Video Conferencing (VC) / Other Audio-Visual Means (OAVM) on Friday, 13th June 2025 at 2.30 PM (IST) to transact the following business:

“To discuss and adopt the Balance Sheet and the Profit and Loss Account of the State Bank of India made up to the 31st day of March 2025; the report of the Central Board on the working and activities of the State Bank of India for the period covered by the Accounts; and the Auditor's Report on the Balance Sheet and Accounts.”

The meeting concluded at 4.10 PM (IST).

Yours faithfully,



(Aruna N Dak)

DGM (Compliance & Company Secretary)

Encl: A/a

70TH ANNUAL GENERAL MEETING OF THE SHAREHOLDERS OF
STATE BANK OF INDIA

MINUTES

DATE : Friday, 13th June, 2025
TIME : 02:30 PM
DEEMED VENUE : "State Bank Auditorium", State Bank Bhavan, Madame Cama Road, Mumbai - 400021

The Annual General Meeting of the shareholders of the Bank was held on 13th June, 2025 for discussing and adopting the Balance Sheet and the Profit and Loss Account of the State Bank of India made up to the 31st day of March 2025, the report of the Central Board on the working and activities of the State Bank of India for the period covered by the Accounts and the Auditor's Report on the Balance Sheet and Accounts. The Meeting commenced at 02:30 PM IST through Video Conferencing ('VC') / Other Audio-Visual Means ('OAVM') facility.

National Securities Depositories Limited (NSDL) was the agency for providing e-voting, video conferencing, and live webcast facility for the shareholders. M/s. Bhandari & Associates, Company Secretaries, Mumbai was the scrutiniser for the e-voting process of the Meeting.

In terms of Regulation 25 of the State Bank of India General Regulations, 1955, Shri Challa Sreenivasulu Setty, Chairman, occupied the Chair, ascertained the quorum and called the Meeting to order. Shareholders participated in the proceedings of the Meeting through VC / OAVM, as the requirement of physical presence of shareholders at a common venue was relaxed by the SEBI and the Ministry of Corporate Affairs. The deemed venue of the meeting was State Bank Auditorium, State Bank Bhavan, Madame Cama Road, Mumbai.

The quorum of shareholders including the duly authorised representative of the Central Government, as required under Regulation 24 of the State Bank of India General Regulations, 1955, was present at the commencement of the business.

The Chairman introduced all the Directors on the Central Board of the Bank present at the Meeting to the shareholders.

1. Shri Ashwini Kumar Tewari
2. Shri Vinay M Tonse
3. Shri Rana Ashutosh Kumar Singh
4. Shri Ketan S Vikamsey
5. Shri Mrugank M Paranjape
6. Shri Rajesh K Dubey
7. Shri Dharmendra S Shekhawat
8. Smt Swati Gupta
9. Shri Ajay Kumar

Thereafter, the Chairman announced that those shareholders who are attending the Meeting and have not cast their vote on the agenda item during the remote e-voting period, may now cast their vote by e-voting means during the Meeting. The remote e-voting portal was opened during the Annual General Meeting to facilitate the shareholders who have not cast their e-vote during remote e-voting period i.e., from 09.06.2025, 10:00 AM IST to 12.06.2025, 05:00 PM IST, but were present in the Annual General Meeting.

Smt. Saloni Narayan, Deputy Managing Director (Finance), read the Notice dated 03.05.2025 regarding convening of the 70th Annual General Meeting. The Auditor's Report was taken as read.

The Chairman then proceeded to deliver his speech reviewing the performance and activities of the Bank.

The shareholders who had registered their name as speakers expressed their views and raised queries on the Bank's Balance Sheet, Profit & Loss Account, Director's Report and Auditor's Report. The Chairman replied to the queries raised by the shareholders.

Thereafter, the Chairman announced that the scrutiniser, M/s Bhandari & Associates, Company Secretaries would submit its report on e-voting on agenda of the meeting and the copy of the same would be submitted to the Stock Exchanges as per the requirement of Regulation 44 (3) of SEBI (LODR) Regulations, 2015. It would also be made available on the Bank's official website and at the NSDL's website for the information of the shareholders.

Vote of thanks was delivered by one of the shareholders.

The Chairman then declared the Meeting as closed.

The remote e-voting module was disabled by the NSDL at 04:30 PM.

Mumbai
13th June, 2025

Sd/-
(Challa Sreenivasulu Setty)
Chairman