

FOR BRANCH USE: Branch Code: _____

Receipt Date: ___/___/___ Action Taken on: ___/___/___

Signature _____

Request for transfer of funds from NRO to NRE

NRI-10.2

I / We _____ <name of account holder
(s)> request you to debit my / our NRO savings bank account number
_____ with ₹ _____ and credit it to my / our NRE
savings bank account number _____.

I / We hereby confirm that the transfer falls under one of the five categories mentioned below,
read in conjunction with Table A as per CBDT notification no. 93/2015 dated 16th December 2015.

The relevant documents are being enclosed herewith.

Please tick one	Nature / Purpose of transfer	Documents to be submitted (All mandatory)
If the transfer amount is Not Chargeable to Tax		
<input type="checkbox"/>	If purpose of transfer is as per the list of 33 purposes mentioned in Table A (Please also tick corresponding option in Table A). Purpose Code: _____ <Please specify>	Nil
<input type="checkbox"/>	If purpose of transfer is not included in the list of 33 purposes mentioned in Table A	Part D of form 15CA
If the transfer amount is Chargeable to Tax (with no correlation to purposes in table A)		
<input type="checkbox"/>	Amount of transfer request or aggregate of such transfers during the current financial year does not exceed ₹ 5,00,000/-	Part A of form 15CA
<input type="checkbox"/>	<ul style="list-style-type: none">Amount of transfer request or aggregate of such transfers during the current financial year exceeds ₹ 5,00,000/-&An order/certificate u/s 195(2)/195(3)/197 of IT act has been obtained from Assessing Officer (whether NIL rate or lower rate certificate)	Part B of form 15CA
<input type="checkbox"/>	Amount of transfer request or aggregate of such transfers during the current financial year exceeds Rs. 5,00,000/-	a. Part C of form 15CA b. Form 15CB from Chartered Accountant
<input type="checkbox"/>	For remitting sale proceeds of Immovable Property (other than agricultural land/farm house/plantation property in India)	Undertaking "Remittance of Sale proceeds of the Immovable Property" enclosed Annexure to be submitted.

TABLE A (Please select corresponding purpose of your transfer)

Tick	Nature of payment	Purpose code	Tick	Nature of payment	Purpose code
<input type="checkbox"/>	Indian investment abroad -in equity capital (shares)	S0001	<input type="checkbox"/>	Travel for medical treatment	S0304
<input type="checkbox"/>	Indian investment abroad -in debt securities	S0002	<input type="checkbox"/>	Travel for education (including fees, hostel expenses etc.)	S0305
<input type="checkbox"/>	Indian investment abroad -in branches and wholly owned subsidiaries	S0003	<input type="checkbox"/>	Postal services	S0401
<input type="checkbox"/>	Indian investment abroad -in subsidiaries and associates	S0004	<input type="checkbox"/>	Construction of projects abroad by Indian companies including import of goods at project site	S0501
<input type="checkbox"/>	Indian investment abroad -in real estate	S0005	<input type="checkbox"/>	Freight insurance - relating to import and export of goods	S0602
<input type="checkbox"/>	Loans extended to Non-Residents	S0011	<input type="checkbox"/>	Payments for maintenance of offices abroad	S1011
<input type="checkbox"/>	Advance payment against imports	S0101	<input type="checkbox"/>	Maintenance of Indian embassies abroad	S1201
<input type="checkbox"/>	Payment towards imports-settlement of invoice	S0102	<input type="checkbox"/>	Remittances by foreign embassies in India	S1202
<input type="checkbox"/>	Imports by diplomatic missions	S0103	<input type="checkbox"/>	Remittance by non-residents towards family maintenance and savings	S1301
<input type="checkbox"/>	Intermediary trade	S0104	<input type="checkbox"/>	Remittance towards personal gifts and donations	S1302
<input type="checkbox"/>	Imports below Rs. 5,00,000 – (For use by ECD offices)	S0190	<input type="checkbox"/>	Remittance towards donations to religious and charitable institutions abroad	S1303
<input type="checkbox"/>	Payment for operating expenses of Indian shipping companies operating abroad	S0202	<input type="checkbox"/>	Remittance towards grants and donations to other governments and charitable institutions established by the governments.	S1304
<input type="checkbox"/>	Operating expenses of Indian Airlines companies operating abroad	S0208	<input type="checkbox"/>	Contributions or donations by the Government to international institutions	S1305
<input type="checkbox"/>	Booking of passages abroad - Airlines companies	S0212	<input type="checkbox"/>	Remittance towards payment or refund of taxes	S1306
<input type="checkbox"/>	Remittance towards business travel	S0301	<input type="checkbox"/>	Refunds or rebates or reduction in invoice value on account of exports	S1501
<input type="checkbox"/>	Travel under basic travel quota (BTQ)	S0302	<input type="checkbox"/>	Payments by residents for international bidding	S1503
<input type="checkbox"/>	Travel for pilgrimage	S0303			

Declarations cum Undertakings:

I / We declare that amount of transfer being sent is:

Chargeable to Tax **Not Chargeable to Tax**

1. I / We declare that during the current financial year, the total funds (including this transfer request) repatriated by me / us is within the stipulated ceiling of USD one million, the annual limit prescribed by Reserve Bank of India under FEMA for the said purpose.
2. The said remittance is sought to be made out of the balances held in the account arising from my/our legitimate receivables in India and not by borrowing from any other person or a transfer from any other NRO account and if such is found to be the case, I/we will render myself/ourselves liable for penal action under FEMA.
3. I / We declare that this transaction(s) does not involve and is not designed for the purpose of any contravention or evasion of the provisions of the FEMA, 1999 or of any rule regulation, notification, direction or order made thereunder. I/We also hereby agree and undertake to give such information / documents before the Bank undertakes the transaction(s) and as may be required from time to time as will reasonable satisfy you about the transaction(s) in terms of the declaration. I / We also understand that if I / We refuse to comply with any such requirement or make unsatisfactory compliance therewith, the Bank shall refuse in writing to undertake the transaction and shall if it has reason to believe that any contravention / evasion is contemplated by me / us may report the matter to the Reserve Bank of India.
4. I / We declare that this transaction(s) does not violate any provisions of Indian Income-Tax Act, 1961 and also no information has been concealed by me / us. Necessary tax has been paid off/provided for in respect of the funds being transferred. Further, I / We shall undertake to indemnify State Bank of India for any tax/interest or penalty levied by the Income-tax/Income tax Appellate Authorities/Courts in India for non deduction of tax or non-compliance with the relevant provisions of Income tax law in regards to this transaction(s).
5. I have read, understood and agree to abide by the terms & conditions relating to service requested by me/us, as may be in force from time to time.

Signature of 1 st Applicant	Signature of 2 nd Applicant
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Date: _____

Place: _____

Customer Acknowledgement Copy (To be returned to the customer, if submitting it in person)

A/c No: _____ A/c Holder Name: _____

Type of request: Request for transfer of funds from NRO to NRE

Date of receipt: ___/___/___

Branch Seal & Stamp

Signature of authorised official

Undertaking to be obtained from NRI/OCI customers at the time of Remittance of Sale Proceeds of Immovable Property

The Branch Manager
State Bank of India

Dated; _____

REMITTANCE OF SALE PROCEEDS OF THE IMMOVABLE PROPERTY

Dear Sir,

Account No: _____

Please refer to my / our request dated _____ for transfer of Rs. _____ representing the sale proceeds of Immovable property held in India.

I hereby undertake that: (select appropriate option)

1. The property was purchased by me out of resident local funds, not involving any foreign exchange considerations, while my status was *Resident Indian or received as Inheritance / gift.

or

- a) The immovable property was acquired by me in accordance with the provisions of the foreign law in force at the time of acquisition;
- b) The amount for acquisition of the immovable property was paid in foreign exchange received through banking channels or out of funds held in my FCNR (B) / NRE account;
(In case an immovable property in India has been purchased by a PIO resident outside India [who held property in India in terms of the erstwhile FEM (Acquisition and transfer of Immovable Property in India) Regulations, 2000] or an NRI or a OCI out of housing loans availed in terms of Foreign Exchange Management (Borrowing and lending in rupees) Regulations, 2000, as amended from time to time, and the repayments for such loans are made out of remittances received from abroad through banking channels or by debit to the NRE / FCNR (B) account of such person, such repayments may be treated as equivalent to foreign exchange received).

2. In case of residential property, the repatriation of sale proceeds does not exceed the proceeds of not more than two such properties.

3. Applicable Taxes has been paid on the amount or Remittance (CA certificate enclosed)

Yours faithfully

(Name of the Customer/s)

Signature
Place:
applicable

* strike whichever is not