

Customising support worldwide to resolve your every challenge

Celebrating



Pravasi Bharatiya Divas

8-10th January, 2025



PREFACE

Dear NRI Patrons,

Season's greetings and warm wishes.

We are happy to share quarterly NRI Newsletter for January 2025. State Bank of India is pioneer in providing excellence in services through customer centric products & services for NRI Customers.

SBI is ranked among Top 5 most trustworthy banks globally. We understand that Trust is an essential part of any relationship and SBI is continuously striving to win the trust of our esteemed customers.

Further, we are continuously updating and upgrading our technology to make banking easy and convenient for our valued customers.

Bank has two Global NRI Centres at Ernakulam (Kerala) and Patiala (Punjab) to provide one stop solution for NRI customers. These two dedicated centres are supported by 434 specialised/intensive NRI Branches in India, Foreign Offices in 29 countries & also has tie-ups with 45 Exchange Houses and 5 Banks in Middle east.

We are continuously spreading our wings to imbibe and integrate with digital transformation happening worldwide for providing a much richer experience to our esteemed customers.

We are sanguine that you will continue to patronise us. Being a Brand Ambassador of our Bank, we trust that you will share your experience with your near and dear ones to strengthen your Bank's further.

We thank you for your continued patronage.

With warm regards,

(Team NRI)

State Bank of India

Corporate Centre, Mumbai

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NEWS FROM INDIA

PRAVASI BHARATIYA DIVAS

- 9th January commemorates the return of Mahatma Gandhi from South Africa to India in 1915. To mark this day, the tradition of celebrating Pravasi Bharatiya Divas (PBD) started in 2003. 1st PBD Convention was organised on 9th January 2003 to mark the contribution of the overseas Indian community to the development of India.
- 17th Pravasi Bharatiya Divas Conventions have been organised till date. 17th PBD was held from 8th – 10th January 2023 in Indore, Madhya Pradesh. The theme of the 17th PBD Convention was "Diaspora: Reliable Partners for India's Progress in Amrit Kaal".
- The 18th PBD Convention will be held from 8th – 10th January 2025 in **Bhubaneswar**, Odisha. The theme of the 18th PBD Convention is "**Diaspora's Contribution to a Viksit Bharat**".
- The official website for PBD is "<https://pbdindia.gov.in/>"

PAN 2.0 ROLLED OUT: WHAT IT MEANS FOR NRIs

The Cabinet Committee on Economic Affairs (CCEA) has approved the PAN 2.0 initiative to overhaul the PAN/TAN system for re-engineering the business processes of taxpayer registration services through technology driven transformation of PAN and TAN services and also for enhanced digital experience of the taxpayers. The upgrade includes a QR code feature and improved digital services. Existing PAN cards remain valid, but taxpayers can opt for the new QR code version at no extra cost.

The PAN 2.0 Project offers significant benefits including:

- i. Ease of access and speedy service delivery with improved quality;
- ii. Single source of truth and data consistency;
- iii. Eco-friendly processes and cost optimization;
- iv. Security and optimization of infrastructure for greater agility.

Non-Resident Indians (NRIs), who are required to file a return of income or intend to enter into an economic or financial transaction where quoting of PAN is mandatory must have this identity proof. NRI can apply for PAN by submitting the Form No. 49A along with the requisite documents and prescribed fees at the PAN application center of UTIITSL or Protean (formerly NSDL eGov). He can also make an online application through the website of UTIITSL or Protean.

(Source: ET Online Last Updated: Nov 26, 2024, 03:45:00 PM IST)

NEWS FROM INDIA



Your global earnings seamlessly accessible in India

Avail the smooth process and earn tax-free returns with **SBI NRE Savings Account**

- Effortless documentation
- Easy movement of funds across the world
- Local transactions made simple



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NEWS FROM INDIA

INFLOWS IN NRI DEPOSITS ALMOST DOUBLED TO \$10.2 BILLION IN H1FY25: RBI

The flow of money in non-resident Indian (NRI) deposit schemes almost doubled to \$10.19 billion between April and September 2024 (H1FY25) from \$ 5.41 billion put in by overseas Indians in these schemes during the same period in 2023, data released by the Reserve Bank of India (RBI) showed.

The total outstanding NRI deposits as of September 2024 stood at \$ 161.62 billion, according to the data released on Friday. The NRI deposit schemes include foreign currency non-resident (FCNR) deposits, non-resident external (NRE) deposits, and non-resident ordinary (NRO) deposits. The April-September period is also considered as the first half of the reporting financial year (H1). During the April-September, 2024 period, maximum flows came into FCNR (B) deposits. According to RBI data, about \$ 5.34 billion flowed into these accounts during this period, compared to \$ 1.92 billion in the corresponding period a year ago.

The outstanding amount in FCNR (B) accounts stood at \$ 31.08 billion. An FCNR (B) account lets customers maintain a fixed deposit in India in freely convertible foreign currencies for a tenure ranging from one to five years. Since the account is maintained in foreign currency, it secures funds against currency fluctuations during the tenure of the deposit. Meanwhile, NRE deposits witnessed an inflow of \$ 2.65 billion during H1FY25, compared to an inflow of \$ 1.61 billion in the corresponding period a year ago. The outstanding NRE deposits now stand at \$ 100.92 billion in September 2024. (Source: business-standard.com, Nov 20, 2024, | 8:49 PM IST)

SIMPLIFICATION OF NRI TRADING IN DERIVATIVES PROPOSED.

The Securities and Exchange Board of India (SEBI) has proposed simplification of the process for Non-resident Indians (NRIs) to trade in exchange traded derivatives contracts. Currently, NRIs are required to obtain a custodial participant (CP) code from clearing corporation (CC) through a clearing member (CM). Further, they are allowed to deal with one CM at a time. However, with the introduction of the permanent account number (PAN) as a unique identifier in the securities market, SEBI proposed to dispense with the requirement of a CP code. Under the proposed changes, NRIs can use their PAN to monitor position limits and can deal with multiple CMs. This is expected to bring ease of investment for NRIs and simplify the procedure for monitoring NRI position limits. (Source : economictimes.indiatimes.com, Dec 10, 2024, 06:32:00 PM IST)

NEWS FROM INDIA

SBI AMRIT VRISHTI DEPOSIT SCHEME



SBI
The banker to every Indian

SCORE MORE AT A HIGHER RATE

Introducing SBI Amrit Vrishti Deposit
with a tenure of 444 days

7.25% P.A.
FOR ALL CUSTOMERS INCLUDING NRIs

7.75% P.A.
FOR RESIDENT SENIOR CITIZENS ONLY

Valid up to: 31st March 2025

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DO YOU KNOW

CAN NRI INVEST IN PPF?

NRIs are not allowed to open PPF account. However, if NRIs opened a PPF account before they became an NRI, they can continue it until maturity. In case if they want to withdraw the investment before maturity, then they can do so after five years from the date of account opening. Proceeds of PPF Account is to be deposited in NRO Accounts. Extension of PPF in case of NRIs is not permissible.

CAN SUKANYA SAMRIDHI YOJNA (SSY) BE OPENED FOR NRIs?

NRIs are not eligible to open Sukanya Samriddhi account for their daughters. At any time after the SSY account is opened, if the beneficiary (girl child) becomes a non-resident, then the guardian is required to intimate the bank within one month. No interest will be paid from the date of the change in her residential status and the account will be considered as 'closed'.

SBI HAS TWO DEDICATED PROCESSING CELLS (i.e. GLOBAL NRI CENTRE) AT ERNAKULAM(KERALA) AND PATIALA(PUNJAB)

- To serve the valuable NRI diaspora of the Bank. Now Bank has 2 centralized back-office outfits for processing entire gamut of non-financial requests/services of NRI customers.
- Activation of Internet Banking and despatch of Cheque Books and ATM cards.
- Dedicated Help Desk/ Customer support team for NRIs.
- Speedy resolution of technical issue faced by NRI customers.
- Call back service for NRI Customers.
- Global NRI Centre will be serving the NRI customers from following states and UTs.

States and UT	SBI Global NRI Centre
Bihar, Goa, Gujarat, Haryana, Himachal Pradesh, Jharkhand, Maharashtra, Punjab, Rajasthan, Uttar Pradesh, Uttarakhand, West Bengal, Andaman & Nicobar (UT), Chandigarh (UT), Dadra & Nagar Haveli, Daman & Diu (UT), Delhi [National Capital Territory (NCT)], Jammu & Kashmir (UT), Ladakh (UT).	State Bank of India Global NRI Centre 1st Floor, Pragati Bhawan, Urban Estate Phase – III, Patiala, Punjab – 147002.
	Contact Details: Customer Service, 91-175-2290514, customercare.gncpatiala@sbi.co.in
	New Leads, 91-175-2290513, leads.gncpatiala@sbi.co.in
	Onboarding & Account Opening, 91-175-2290536 aof.gncpatiala@sbi.co.in
Andhra Pradesh, Arunachal Pradesh, Assam, Chhattisgarh, Karnataka, Kerala, Madhya Pradesh, Manipur, Meghalaya, Nagaland, Odisha, Sikkim, Tamil Nadu, Tripura, Telangana, Lakshadweep (UT), Puducherry (UT)	State Bank of India Global NRI Centre 56/170, 2nd Floor, Panampilly Nagar, Ernakulam, Kerala - 682036
	Customer Service, +91-484-2323622, 2796707/11/12/16/20 customercare.nri@sbi.co.in
	New Leads, +91-484-2796700/05/21/18 leads.nri@sbi.co.in
	Onboarding & Account Opening, +91-484-2326343, 2796704/32/25 aof.gnc@sbi.co.in

DO YOU KNOW

CENTRAL KYC REGISTRY (CKYCR)

Central KYC Registry is a centralized repository of KYC records of customers in the financial sector with uniform KYC norms and inter-usability of the KYC records across the sector with an objective to reduce the burden of producing KYC documents and getting those verified every time when the customer creates a new relationship with a financial entity.

UNDERSTANDING Re-KYC

Re-KYC is an extension of the initial KYC process. While KYC is completed when your first open an account, Re-KYC is done periodically to ensure that all information remains current and up to date. This is particularly important if there have been any changes in the details of the customer, such as the address, phone number or any other personal information.

Keeping your bank account secure and compliant with regulatory norms is crucial. One of the key processes in maintaining this compliance is Re-KYC. In recent years, Re-KYC has become a vital aspect of banking, ensuring that banks have the most current information about their customers.

For NRIs this ensure that their banking and investment accounts remain active and compliant with the latest regulations.

To facilitate Re-KYC process for NRI customers and to make it convenient in accordance with RBI guidelines, the bank has decided to provide the facility for updating KYC details through **registered email id/post/courier** as discussed below:

SCENARIO	DOCUMENTS REQUIRED	MODE
CASE I: Customers' KYC is registered under CKYCR and no change in KYC details.	<ul style="list-style-type: none"> • Self-declaration * • GDPR/non-GDPR consent form* • PAN/Form 60. 	Through registered email ID OR Hardcopies via post/ courier to branch or Global NRI Centre, Ernakulam/Patiala
CASE II: <u>Only Visa validity has expired</u>	<ul style="list-style-type: none"> • Self-declaration* • GDPR/non-GDPR consent form*. • PAN/Form 60 <p style="text-align: center;">+</p> <p>Self-attested copies of:</p> <ul style="list-style-type: none"> • Latest valid visa • Passport • Address proof 	Through registered email ID OR Hardcopies via post/ courier to branch or Global NRI Centre, Ernakulam/Patiala
CASE III: <u>Changes in existing KYC details</u> (For eg., change of email address, Date of birth, Passport, Address details etc)	Hardcopies of all supporting documents attested by any one of the following: <ul style="list-style-type: none"> • An official of SBI Foreign Office. • Indian Embassy / High Commission • Notary Public abroad /Judge / Court Magistrate 	Hardcopies via post/ courier to the branch or Global NRI Centre, Ernakulam/Patiala

DO YOU KNOW

SBI-FLYWIRE TIE UP

SBI has entered into a tie up with Flywire Corporation, a global payments enablement and software company, to provide a fully digital checkout experience for cross-border education payments for the students going abroad for study. This Tie up will provide a streamlined and completely digital experience to the students and families, when making high-value education payments to Educational Institutions abroad.

The advertisement features a young woman with dark hair, wearing a pink t-shirt and blue jeans, carrying a green messenger bag and holding an orange folder. She is smiling and holding a smartphone that displays the SBI Flywire logo. The background shows a large, ornate red brick building with many windows, likely a university or school, with other students walking on the green lawn in front of it. The sky is blue with some clouds.

SBI
The banker to every Indian

**Ensure a smooth
education experience abroad
with quick and convenient payments
through SBI Flywire Platform**

SBI
flywire

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DO YOU KNOW

NRE-NCD: IMPROVED NRE NON-CALLABLE DEPOSIT SCHEME

Suitable for NRIs/PIOs, who prefer long term investments with higher returns



**While you are abroad,
give your funds a chance to grow more.**

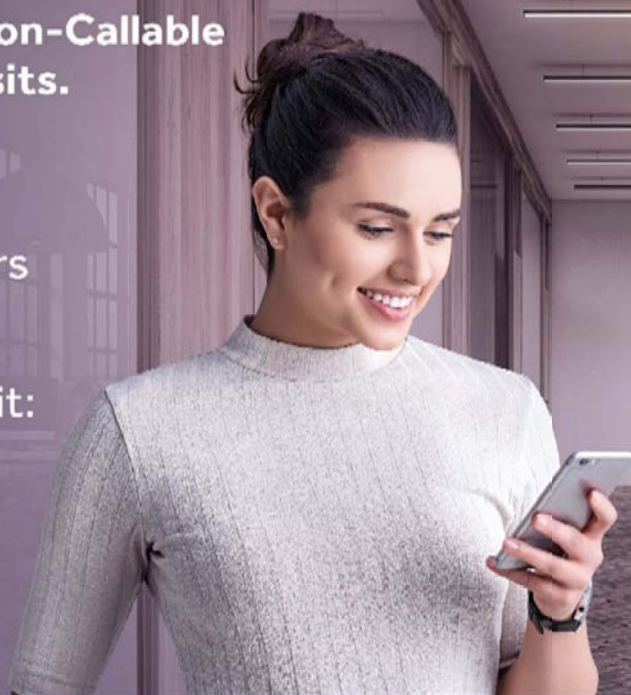
Get higher interest rates up to
7.40% p.a. with **NRE Non-Callable
(held till maturity) Deposits.**



Tenure options:
1 year and 2 years



Minimum deposit:
100.01 Lacs



For assistance, call **1800 1234 | 2100** or visit **bank.sbi**

For details, please refer our website: @bank.sbi/ web/nri/accounts/nre-non-callable-term-deposits

DO YOU KNOW

NOMINATION

In banking, nomination refers to the process of designating a person or entity to receive the proceeds of a deposit account, insurance policy, or other financial instrument in the event of the account holder's death.

IMPORTANCE OF NOMINATION

Nomination is crucial in banking for several reasons:

1. **Avoids Legal Hassles:** Nomination ensures that the proceeds of the account are transferred to the designated person without the need for a court order or probate.
2. **Saves Time:** Nomination expedites the settlement process, allowing the nominee to access the funds quickly.
3. **Reduces Financial Burden:** By designating a nominee, the account holder can ensure that their loved ones are financially protected in the event of their passing.
4. **Provides Peace of Mind:** Nomination gives account holders peace of mind, knowing that their financial affairs are in order.

HOW TO GET NOMINATIONS IN ACCOUNT: -

1. At the time of opening of account the nomination can be done by filling nominee name, his/her relationship with the depositor and date of birth, address etc.in the account opening form (Form DA 1) itself or
2. **Fill out the Nomination Form:** Obtain and complete the nomination form provided by the Bank.
3. When deposit is made in the name of a minor the nomination should be signed by a person lawfully entitled to act on behalf of the minor.
4. If the depositor puts a thumb impression instead of signature, then it shall be attested by two persons.
5. Submit the Form to the Bank for further processing.
6. The nomination can be changed at any time by the depositor by submitting a request in this regard to the Bank.

DO YOU KNOW



The advertisement features the SBI logo at the top left, with the tagline 'The Banker to every Indian'. The main headline reads 'WHEREVER YOU MAY BE MAKE TRANSACTIONS SECURE WITH EMAIL OTP'. Below this, it states 'Now get OTP notifications on your registered email address.' The background image shows a woman sitting in an airport lounge, looking at a tablet. At the bottom, a dark blue banner contains the activation path: 'Path for activating OTP over EMAIL: Retail Internet Banking —> Profile —> High Security Options —> OTP over - SMS AND EMAIL'. The SBI 75th anniversary logo is on the right, and the website 'bank.sbi' is on the left. A row of social media icons is at the bottom right.

SBI
The Banker to every Indian

**WHEREVER YOU MAY BE
MAKE TRANSACTIONS
SECURE WITH EMAIL OTP**

Now get **OTP** notifications
on your registered email address.

Path for activating OTP over EMAIL:
Retail Internet Banking —> Profile —> High Security Options
—> OTP over - SMS AND EMAIL

bank.sbi

75
Anniversary
Aamrit Mahotsav

Facebook, Twitter, YouTube, LinkedIn, Instagram, WhatsApp icons

RE-INITIATION OF OTP OVER EMAIL WITH ENHANCED SECURITY

Now, OTP is being sent to customer's registered e-mail address for their INB transactions in **addition to** OTP through SMS. After this additional facility, online transactions are smoother and hassle free.

DO YOU KNOW



 **SBI SecureOTP**

SBI SECURE OTP APP

SBI Secure OTP is an OTP generation App for verifying transactions done through SBI Internet Banking and Yono Lite SBI App. SBI users can generate OTP at the time of performing transaction in SBI Internet Banking/ Yono Lite SBI application.

(For Registration process, Functionalities and FAQs, please visit https://www.onlinesbi.sbi/sbf_secureotp.html)

DO YOU KNOW

OPERATION OF NRE/NRO ACCOUNT BY POWER OF ATTORNEY (POA)

Account Holder: Must be an **NRI or Overseas Citizen of India (OCI)**

Power of Attorney Holder: Must be a **resident** individual in India.

EXECUTION OF POWER OF ATTORNEY (POA) IN NRE/NRO ACCOUNTS

When Power of Attorney (POA) is executed in India by an NRI customer	When Power of Attorney (POA) is executed outside India by an NRI customer
<p>a.) POA is to be executed on a non-judicial stamp paper of appropriate value as applicable in the state where it is executed and duly notarized.</p> <p>b.) A Judicial Magistrate or Notary Public should attest the signature of the Executant (Account Holder).</p>	<p>a.) POA should be executed on a stamp paper / plain paper and in manner as the case may be as applicable to the country in which the POA is executed.</p> <p><i>(Stamp duty should be paid in India within three months of receipt in India, as applicable in the state where it is to be submitted)</i></p> <p>b.) The signature of the executant should be authenticated by any one of the following:</p> <ul style="list-style-type: none"> • SBI Foreign Office authorised official • Indian Embassy / Indian Consulate / High Commission of India in that country where the executant resides

Executant (Account Holder) of the Power of Attorney must affix his/her signature on every page of the Power of Attorney and initials wherever blanks are filled in.

Permissible Debits:	Non-Permissible Debits
<ul style="list-style-type: none"> • All local payments in Rupees including payments for eligible investments subject to compliance with relevant regulations made by the RBI. • Remittance outside India of current income in India of the non-resident individual account holder, net of applicable taxes, to the account holder himself. • In cases where the account holder or a bank designated by him is eligible to make investments in India, the Power of Attorney holder may be permitted by the authorised dealers/ banks to operate the account to facilitate such investment. 	<ul style="list-style-type: none"> • The resident POA holder shall NOT be allowed to repatriate outside India funds held in the account other than to the account holder himself • The resident POA holder shall NOT make payment by way of gift to a resident on behalf of the account holder. • The resident POA holder shall NOT transfer funds from the account to another NRE / NRO SB/Current account on behalf of the account holder. • The resident POA holder shall NOT be allowed to open / close NRE/NRO SB/Current accounts. • The resident POA holder shall NOT be permitted to apply / use any of the Banks Alternate Channels i.e., INB, ATM etc.

WHAT'S NEW

FCNR(B) PREMIUM DEPOSIT SCHEME

Now available in 6 currencies (USD, GBP, EUR, CAD, AUD and JPY)

FCNR (B) Premium Deposit Account is a Unique Deposit Product which provides **higher yield through booking of Forward Contract** on Maturity Value of FCNR(B) Deposit.

Amount: Minimum USD 10000.00, Tenor: Minimum 1 year to 5 years.

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The banker to every Indian

Markets can fluctuate, your savings need not.

Get higher return on FCNR (B) Premium Deposit exclusively for NRIs with Forward Cover

- Minimum Deposit USD 10,000 or equivalent
- Period: 1 year to 5 years
- Freely repatriable & tax-free
- Available in 6 currencies (USD, GBP, EUR, AUD, CAD & JPY)

Email: customercare.nri@sbi.co.in / Call: 1800 1234 / Visit: <https://bank.sbi/web/nri/home>

Scan QR Code

T&C apply

For Latest Interest Rate, please refer our bank website @bank.sbi/web/nri/accounts/fcnrb-premium-account

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Superior exchange rates **Immediate credits***

*Depending on the mode of transfer

For more details, please visit: <https://www.remitly.com/>

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The banker to every Indian

Secure your loved ones abroad
Transferring funds made hassle-free with **SBI FX-Out**

- Better conversion rates & low processing charges
- 24x7 access through internet banking
- Service available across all the branches
- Easy and convenient
- Secure and reliable

THROUGH INTERNET BANKING

To Add Beneficiary:
Payments & Transfer → Add & Manage Beneficiary → Foreign Outward Remittance Beneficiary

To Transfer Funds:
Payments & Transfer → International Funds Transfer → Foreign Currency Transfer/Remittance

THROUGH BRANCH CHANNEL
Visit nearest SBI Branch

Dedicated FX-Out helpdesk: +91-9674710761 (Available during banking hours)

For assistance, call 1800-2100/ 1234 or visit: bank.sbi

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NRI PRODUCTS, SERVICES AND INITIATIVES



HARD WORK ABROAD GETS REWARDED BACK HOME

Earn tax-free returns at a higher rate
with **SBI NRE Time Deposit**



- » Flexible deposit amount (₹1,000 onwards)
- » Flexible term limit (From 1 year to 10 years)
- » Fully repatriable



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NRI PRODUCTS, SERVICES AND INITIATIVES



FLY ABROAD RELAXED WITH YOUR BANKING SIMPLIFIED

Convert your account to NRO Savings Account
with minimal documents



-  Ease of local payments/expenses in India
-  Earn more on local fund credits like pension, rentals and dividend income
-  Easy to deposit and withdraw funds in rupees



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NRI PRODUCTS, SERVICES AND INITIATIVES



SECURE THE MOST FROM YOUR HOMELAND WITH **NRO TERM DEPOSIT**

- 01 Rupee denominated fixed deposit account
- 02 Attractive rate of interest
- 03 Deposit amount: ₹1,000 onwards
- 04 Term: 7 days to 10 years
- 05 Easy loans up to 90% on NRO FDs with attractive ROIs



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NRI PRODUCTS, SERVICES AND INITIATIVES



Welcome home to rewarding returns with FCNR(B) Deposit for NRIs

Invest in 6 currencies with no conversion risk
and secure tax-free returns



Min. deposit: 1,000 USD/GBP/EUR/
CAD/AUD & 1,00,000 JPY



Period: 1 year to 5 years



Available in 6 major currencies
(USD, GBP, EUR, CAD, AUD & JPY)



Fully repatriable



For assistance, call **1800 1234 | 2100** or visit bank.sbi

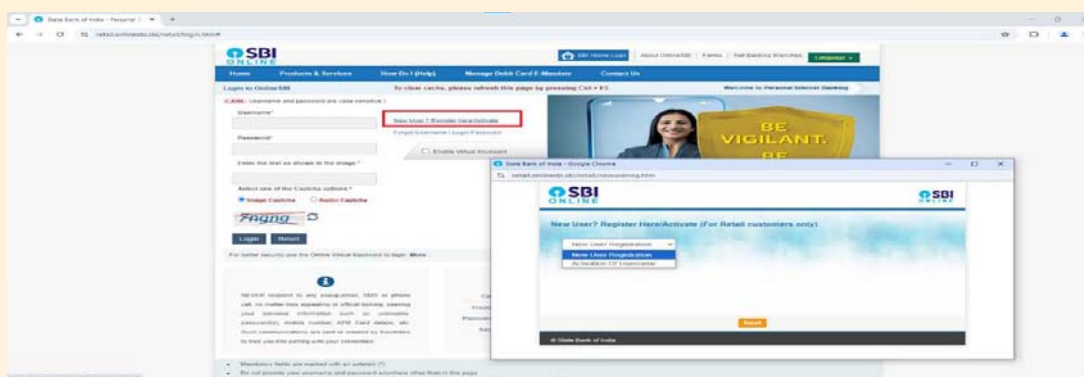
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NRI PRODUCTS, SERVICES AND INITIATIVES

FAQs & ON INTERNET BANKING

1. How to register for Internet Banking facility?

A: Customers can visit our net banking portal <https://www.onlinesbi.sbi/> to register for internet banking facility. Under Personal Banking section, Click on "LOGIN" → Click on "CONTINUE TO LOGIN" → **"New User/ Register Here/Activate"** → From the landing window select "New User Registration" and enter the details to proceed. Users who have received temporary username may select **"Activation of Username"** for registering to net banking.



2. What is a profile password?

A: The Profile Password provides an additional layer of security to your account(s). Whenever you access any functionality in the Profile tab you need to authenticate yourself with your Profile Password.

You must mandatorily set your profile password when you login to the Internet banking website for the first time. The Profile password should be different from the login password.

3. I forgot my username, how do I retrieve it?

A: Please go to onlinesbi – Click on "Login" under personal banking section – Click on "Continue to Login" – Click on "Forgot Username/Forgot Password" link – In the drop down Select Forgot Username –Enter CIF number and registered mobile number and submit – Enter OTP – your username will be displayed on the next screen, you will also receive the same as an SMS on your phone.

4. I forgot my login password, how do I reset it?

A: Please go to onlinesbi – Click on "Login" under personal banking section – Click on "Continue to Login" – Click on "Forgot Username/Forgot Password" link and enter the details as asked and submit– Choose one of the options (Using ATM card/Using Profile Password/Using Branch Assistance) → Select your convenient option and follow the instructions to reset the login password.

5. How do I reset my profile password?

A: Login to onlinesbi – My accounts & Profile – Profile – Change Passwords – Profile Password – Forgot Profile Password – Enter OTP – Choose one of the options to Validate Using hint question/By branch visit/By using ATM card) – Select your convenient option and follow the instructions to reset the profile password.

NRI PRODUCTS, SERVICES AND INITIATIVES

PORTFOLIO INVESTMENT SCHEME (PIS) FOR NRI/OCI

India's Trusted Investment Partner Welcomes NRI Investors

Open a NRE/NRO account with us TODAY!

NRE (4-in-1)	NRO (3-in-1)
Portfolio Investment Scheme (PIS)	Savings
Savings	DeMat
DeMat	Trading
Trading	

Take a forward stride in your financial journey with us!

Why SBI Securities?

 Backed by SBI	 Robust mobile & web trading platforms	 Assisted a/c opening process
 Carefully curated brokerage plan for YOU	 Dedicated Relationship Manager	 Research-backed Investment Ideas at your fingertips

To open your Demat & Trading Account

For any New Account Opening related query drop an email at: nridesk.ssl@sbicapsec.com

OR

+91 2268567464 (We are available from 9:30 AM to 6:30 PM (Monday to Saturday, except 2nd & 4th Saturdays). You can also give us a missed call anytime, and our team will get back to you)

www.sbisecurities.in

E-mail: nridesk.ssl@sbicapsec.com | Call us: +91 2268567464 | www.sbisecurities.in
Product Offerings: Equity | IPO | Depository Services | Mutual Funds# | NCDs | Bonds | Company FDs | PIS

Disclaimer: Investment in securities market are subject to market risks, read all the related documents carefully before investing.

*We are the distributor of HL and CL of SBI. | #Mutual Fund Distributor.

(For details : Please refer our bank website [Equity Trading - NRI \(bank.sbi\)](http://Equity Trading - NRI (bank.sbi)) or visit [Open NRI Demat & Trading Account for investment in India \(sbisecurities.in\)](http://Open NRI Demat & Trading Account for investment in India (sbisecurities.in)))

NEWS FROM FOREIGN OFFICES

Namaste UK

Open an Account with SBI UK Before you Leave India for UK



Benefits

- ▶ Deposits up to £5,000 before arrival to the UK
- ▶ Open account using YONO SBI UK mobile app
- ▶ Free money transfers to India with preferential exchange rates
- ▶ Free International Debit Card
- ▶ Unlimited Withdrawals and Deposits once in the UK and account is activated
- ▶ Available for Indian citizens migrating to UK on long term visa (not tourist visa)

State Bank of India (UK) Limited ("SBIUK") is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority (Financial Services Register number: 757156). SBIUK is registered in England and Wales (Registered No: 10436460), with a registered office at 15-17 King Street, London EC2V 8EA United Kingdom. Your eligible deposits with State Bank of India (UK) Limited are protected up to a total of £85,000 by the Financial Services Compensation Scheme, the UK's deposit protection scheme.

For further information, please visit www.fscs.org.uk. For more information visit: sbiuk.com. Terms and conditions apply.

Disclaimer: SBI is not responsible for or liable for the sale, quality, features and/or fulfilment of the products and services offered by the Partner Merchant(s).

yono SBI UK


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- Set up your account
- Choose your recipient
- Remit funds



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INTEREST RATE CORNER

Interest rate on FCNR(B)/RFC deposits (% p.a.) w.e.f. 27TH December 2024

FOREIGN CURRENCY NON-RESIDENT (BANKS) A/Cs [FCNR (B)]

RESIDENT FOREIGN CURRENCY (RFC) ACCOUNT

Maturities	1 yr - less than 2 yrs	2 yrs - less than 3 yrs	3 yrs - less than 4 yrs	4 yrs - less than 5 yrs	5 yrs only	Maturities	1 yr - less than 2 yrs	2 yrs - less than 3 yrs	3 years less only
USD	5.50	4.50	4.25	3.80	3.90	USD	5.50	4.50	4.25
GBP	4.85	4.75	3.75	3.75	3.65	GBP	4.85	4.75	3.75
CAD	4.00	3.75	3.50	3.55	3.60	EURO	4.00	1.50	1.50
AUD	4.50	4.40	4.30	4.20	4.10				
EURO	4.00	1.50	1.50	1.50	1.50				
JPY	0.15	0.15	0.15	0.15	0.15				

Interest Rates on NRO/NRE Term Deposits (% p.a.) w.e.f. 15th June 2024:

Maturity period	NRO		NRE	
	Below Rs. Three Crore	Rs. Three Crore and above	Below Rs. Three Crore	Rs. Three Crore and above
7 days to 45 days	3.50	5.25	NA	NA
46 days to 179 days	5.50	6.25	NA	NA
180 days to 210 days	6.25	6.60	NA	NA
211 days to less than 1 year	6.50	6.75	NA	NA
1 year to less than 2 years	6.80	7.00	6.80	7.00
400 Days (Amrit Kalash) (For Limited period)	7.10	NA	7.10	NA
444 Days (Amrit Vrishti) (For Limited period)	7.25	NA	7.25	NA
2 years to less than 3 years	7.00	7.00	7.00	7.00
3 years to less than 5 years	6.75	6.50	6.75	6.50
5 years and up to 10 years	6.50	6.25	6.50	6.25

Interest Rates on NRE Non-Callable Term Deposits (% p.a.) w.e.f. 15th June 2024

Maturity Period	Deposit of Rs.100.01 lacs to less than 3.00 Crores	Deposit of Rs.3.00 Crores and above
1 year	7.10	7.30
2 years	7.40	7.40

*Subject to change in card rate

INTEREST RATE CORNER

FOR YOUR INVESTMENT AND LOAN NEEDS, KINDLY VISIT US ON.

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State Bank Senior Executives Driving NRI Business

SI No	Name (Mr/Ms)	Designation
1.	G S Rana	Deputy Managing Director, (Retail-Personal Banking & Real Estate)
2.	Janmejy Mohanty	Chief General Manager, (Resources)
3.	Ranjana Sinha	General Manager, (NRI & Salary Package)
4.	Rajesh Marwaha	Deputy General Manager, (NRI Business Development)

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