

ANNEXURE-I**Table- (i)****Non-Trade: Working Capital & Term loans.****a. Aggregate Exposure: above Rs. 500 crores**

Rating	MCLR 6- months	Spread		Effective Lending Rate (% p.a.)
		Existing	Revised	
SB-1	8.55%	0.75%	1.10%	9.65%
SB-2	8.55%	0.75%	1.10%	9.65%
SB-3	8.55%	1.50%	1.10%	9.65%
SB-4	8.55%	1.50%	2.20%	10.75%
SB-5	8.55%	1.50%	2.20%	10.75%
SB-6	8.55%	3.75%	3.40%	11.95%
SB-7	8.55%	3.75%	3.60%	12.15%
SB-8	8.55%	4.75%	4.90%	13.45%
SB-9	8.55%	5.00%	5.50%	14.05%
SB-10	8.55%	5.50%	6.50%	15.05%
SB-11	8.55%	8.50%	8.50%	17.05%
SB-12	8.55%	8.50%	9.00%	17.55%
SB-13	8.55%	8.50%	9.00%	17.55%
SB-14	8.55%	8.50%	9.00%	17.55%
SB-15	8.55%	8.50%	9.00%	17.55%

b. Aggregate Exposure: above Rs. 100 crores and up to Rs 500 crores

Rating	MCLR 6- months	Spread		Effective Lending Rate (% p.a.)
		Existing	Revised	
SB-1	8.55%	1.50%	1.20%	9.75%
SB-2	8.55%	1.50%	1.20%	9.75%
SB-3	8.55%	2.25%	1.30%	9.85%
SB-4	8.55%	2.25%	2.40%	10.95%
SB-5	8.55%	2.25%	2.60%	11.15%
SB-6	8.55%	3.75%	3.80%	12.35%
SB-7	8.55%	3.75%	4.10%	12.65%
SB-8	8.55%	4.75%	5.70%	14.25%
SB-9	8.55%	5.00%	6.40%	14.95%
SB-10	8.55%	6.00%	7.60%	16.15%
SB-11	8.55%	8.50%	9.00%	17.55%
SB-12	8.55%	8.50%	9.00%	17.55%
SB-13	8.55%	8.50%	9.00%	17.55%
SB-14	8.55%	8.50%	9.00%	17.55%
SB-15	8.55%	8.50%	9.00%	17.55%

c. Aggregate Exposure: above Rs. 50 crores and up to Rs 100 crores

Rating	MCLR 6-months	Spread		Effective Lending Rate (% p.a.)
		Existing	Revised	
SB-1	8.55%	1.75%	1.20%	9.75%
SB-2	8.55%	1.75%	1.30%	9.85%
SB-3	8.55%	2.50%	1.40%	9.95%
SB-4	8.55%	2.50%	2.50%	11.05%
SB-5	8.55%	2.50%	2.70%	11.25%
SB-6	8.55%	4.00%	3.90%	12.45%
SB-7	8.55%	4.00%	4.20%	12.75%
SB-8	8.55%	4.75%	5.70%	14.25%
SB-9	8.55%	5.10%	6.30%	14.85%
SB-10	8.55%	5.60%	7.10%	15.65%
SB-11	8.55%	8.10%	8.70%	17.25%
SB-12	8.55%	8.10%	9.00%	17.55%
SB-13	8.55%	8.10%	9.00%	17.55%
SB-14	8.55%	8.10%	9.00%	17.55%
SB-15	8.55%	8.10%	9.00%	17.55%

d. Aggregate Exposure: above Rs. 10 crores and up to Rs 50 crores

Rating	MCLR 6-months	Spread		Effective Lending Rate (% p.a.)
		Existing	Revised	
SB-1	8.55%	1.75%	1.20%	9.75%
SB-2	8.55%	1.75%	1.30%	9.85%
SB-3	8.55%	2.50%	1.30%	9.85%
SB-4	8.55%	2.50%	2.40%	10.95%
SB-5	8.55%	2.50%	2.60%	11.15%
SB-6	8.55%	4.00%	3.80%	12.35%
SB-7	8.55%	4.00%	4.10%	12.65%
SB-8	8.55%	4.75%	5.50%	14.05%
SB-9	8.55%	5.10%	6.00%	14.55%
SB-10	8.55%	5.60%	6.70%	15.25%
SB-11	8.55%	8.10%	8.10%	16.65%
SB-12	8.55%	8.10%	9.00%	17.55%
SB-13	8.55%	8.10%	9.00%	17.55%
SB-14	8.55%	8.10%	9.00%	17.55%
SB-15	8.55%	8.10%	9.00%	17.55%

e. Aggregate Exposure: above Rs. 7.5 crores and up to Rs 10 crores

Rating	MCLR 6- months	Spread		Effective Lending Rate (% p.a.)
		Existing	Revised	
SB-1	8.55%	1.75%	1.20%	9.75%
SB-2	8.55%	1.75%	1.20%	9.75%
SB-3	8.55%	2.50%	1.30%	9.85%
SB-4	8.55%	2.50%	2.40%	10.95%
SB-5	8.55%	2.50%	2.50%	11.05%
SB-6	8.55%	4.00%	3.70%	12.25%
SB-7	8.55%	4.00%	3.90%	12.45%
SB-8	8.55%	4.75%	5.30%	13.85%
SB-9	8.55%	5.10%	5.70%	14.25%
SB-10	8.55%	5.60%	6.30%	14.85%
SB-11	8.55%	8.10%	7.50%	16.05%
SB-12	8.55%	8.10%	8.60%	17.15%
SB-13	8.55%	8.10%	9.00%	17.55%
SB-14	8.55%	8.10%	9.00%	17.55%
SB-15	8.55%	8.10%	9.00%	17.55%

Table- (ii)

Trade: Working Capital & Term loans**a. Aggregate Exposure: above Rs. 100 crores**

Rating	MCLR 6- months	Spread		Effective Lending Rate (% p.a.)
		Existing	Revised	
SB-1	8.55%	1.50%	1.10%	9.65%
SB-2	8.55%	1.50%	1.10%	9.65%
SB-3	8.55%	2.25%	1.10%	9.65%
SB-4	8.55%	2.25%	2.20%	10.75%
SB-5	8.55%	2.25%	2.20%	10.75%
SB-6	8.55%	3.75%	3.30%	11.85%
SB-7	8.55%	3.75%	3.50%	12.05%
SB-8	8.55%	4.75%	4.70%	13.25%
SB-9	8.55%	5.00%	5.00%	13.55%
SB-10	8.55%	6.00%	5.60%	14.15%
SB-11	8.55%	8.50%	7.00%	15.55%
SB-12	8.55%	8.50%	9.00%	17.55%
SB-13	8.55%	8.50%	9.00%	17.55%
SB-14	8.55%	8.50%	9.00%	17.55%
SB-15	8.55%	8.50%	9.00%	17.55%

b. Aggregate Exposure: above Rs. 50 crores and up to Rs. 100 crores

Rating	MCLR 6- months	Spread		Effective Lending Rate (% p.a.)
		Existing	Revised	
SB-1	8.55%	1.75%	1.30%	9.85%
SB-2	8.55%	1.75%	1.40%	9.95%
SB-3	8.55%	2.50%	1.50%	10.05%
SB-4	8.55%	2.50%	2.60%	11.15%
SB-5	8.55%	2.50%	2.90%	11.45%
SB-6	8.55%	4.00%	4.20%	12.75%
SB-7	8.55%	4.00%	4.60%	13.15%
SB-8	8.55%	4.75%	5.20%	13.75%
SB-9	8.55%	5.10%	6.90%	15.45%
SB-10	8.55%	5.60%	7.90%	16.45%
SB-11	8.55%	8.10%	9.00%	17.55%
SB-12	8.55%	8.10%	9.00%	17.55%
SB-13	8.55%	8.10%	9.00%	17.55%
SB-14	8.55%	8.10%	9.00%	17.55%
SB-15	8.55%	8.10%	9.00%	17.55%

c. Aggregate Exposure: above Rs. 10 crores and up to Rs. 50 crores

Rating	MCLR 6- months	Spread		Effective Lending Rate (% p.a.)
		Existing	Revised	
SB-1	8.55%	1.75%	1.20%	9.75%
SB-2	8.55%	1.75%	1.30%	9.85%
SB-3	8.55%	2.50%	1.40%	9.95%
SB-4	8.55%	2.50%	2.60%	11.15%
SB-5	8.55%	2.50%	2.70%	11.25%
SB-6	8.55%	4.00%	4.00%	12.55%
SB-7	8.55%	4.00%	4.40%	12.95%
SB-8	8.55%	4.75%	5.90%	14.45%
SB-9	8.55%	5.10%	6.50%	15.05%
SB-10	8.55%	5.60%	7.40%	15.95%
SB-11	8.55%	8.10%	9.00%	17.55%
SB-12	8.55%	8.10%	9.00%	17.55%
SB-13	8.55%	8.10%	9.00%	17.55%
SB-14	8.55%	8.10%	9.00%	17.55%
SB-15	8.55%	8.10%	9.00%	17.55%

d. Aggregate Exposure: above Rs. 7.5 crores and up to Rs. 10 crores

Rating	MCLR 6- months	Spread		Effective Lending Rate (% p.a.)
		Existing	Revised	
SB-1	8.55%	1.75%	1.20%	9.75%
SB-2	8.55%	1.75%	1.30%	9.85%
SB-3	8.55%	2.50%	1.40%	9.95%
SB-4	8.55%	2.50%	2.50%	11.05%
SB-5	8.55%	2.50%	2.60%	11.15%
SB-6	8.55%	4.00%	3.90%	12.45%
SB-7	8.55%	4.00%	4.20%	12.75%
SB-8	8.55%	4.75%	5.60%	14.15%
SB-9	8.55%	5.10%	6.10%	14.65%
SB-10	8.55%	5.60%	6.90%	15.45%
SB-11	8.55%	8.10%	8.30%	16.85%
SB-12	8.55%	8.10%	9.00%	17.55%
SB-13	8.55%	8.10%	9.00%	17.55%
SB-14	8.55%	8.10%	9.00%	17.55%
SB-15	8.55%	8.10%	9.00%	17.55%

Table- (iii)

Services: Working Capital & Term loans**a. Aggregate Exposure: above Rs. 100 crores**

Rating	MCLR 6-months	Spread		Effective Lending Rate (% p.a.)
		Existing	Revised	
SB-1	8.55%	1.50%	1.10%	9.65%
SB-2	8.55%	1.50%	1.10%	9.65%
SB-3	8.55%	2.25%	1.10%	9.65%
SB-4	8.55%	2.25%	2.10%	10.65%
SB-5	8.55%	2.25%	2.20%	10.75%
SB-6	8.55%	3.75%	3.20%	11.75%
SB-7	8.55%	3.75%	3.30%	11.85%
SB-8	8.55%	4.75%	4.50%	13.05%
SB-9	8.55%	5.00%	4.70%	13.25%
SB-10	8.55%	6.00%	5.00%	13.55%
SB-11	8.55%	8.50%	5.90%	14.45%
SB-12	8.55%	8.50%	6.70%	15.25%
SB-13	8.55%	8.50%	7.90%	16.45%
SB-14	8.55%	8.50%	9.00%	17.55%
SB-15	8.55%	8.50%	9.00%	17.55%

b. Aggregate Exposure: above Rs. 50 crores and up to Rs. 100 crores

Rating	MCLR 6-months	Spread		Effective Lending Rate (% p.a.)
		Existing	Revised	
SB-1	8.55%	1.75%	1.40%	9.95%
SB-2	8.55%	1.75%	1.50%	10.05%
SB-3	8.55%	2.50%	1.70%	10.25%
SB-4	8.55%	2.50%	2.90%	11.45%
SB-5	8.55%	2.50%	3.20%	11.75%
SB-6	8.55%	4.00%	4.60%	13.15%
SB-7	8.55%	4.00%	5.10%	13.65%
SB-8	8.55%	4.75%	6.70%	15.25%
SB-9	8.55%	5.10%	7.60%	16.15%
SB-10	8.55%	5.60%	8.70%	17.25%
SB-11	8.55%	8.10%	9.00%	17.55%
SB-12	8.55%	8.10%	9.00%	17.55%
SB-13	8.55%	8.10%	9.00%	17.55%
SB-14	8.55%	8.10%	9.00%	17.55%
SB-15	8.55%	8.10%	9.00%	17.55%

c. Aggregate Exposure: above Rs. 10 crores and up to Rs. 50 crores

Rating	MCLR 6-months	Spread		Effective Lending Rate (% p.a.)
		Existing	Revised	
SB-1	8.55%	1.75%	1.40%	9.95%
SB-2	8.55%	1.75%	1.50%	10.05%
SB-3	8.55%	2.50%	1.70%	10.25%
SB-4	8.55%	2.50%	2.90%	11.45%
SB-5	8.55%	2.50%	3.20%	11.75%
SB-6	8.55%	4.00%	4.60%	13.15%
SB-7	8.55%	4.00%	5.10%	13.65%
SB-8	8.55%	4.75%	6.70%	15.25%
SB-9	8.55%	5.10%	7.60%	16.15%
SB-10	8.55%	5.60%	8.70%	17.25%
SB-11	8.55%	8.10%	9.00%	17.55%
SB-12	8.55%	8.10%	9.00%	17.55%
SB-13	8.55%	8.10%	9.00%	17.55%
SB-14	8.55%	8.10%	9.00%	17.55%
SB-15	8.55%	8.10%	9.00%	17.55%

d. Aggregate Exposure: above Rs. 7.5 crores and up to Rs. 10 crores

Rating	MCLR 6-months	Spread		Effective Lending Rate (% p.a.)
		Existing	Revised	
SB-1	8.55%	1.75%	1.30%	9.85%
SB-2	8.55%	1.75%	1.40%	9.95%
SB-3	8.55%	2.50%	1.50%	10.05%
SB-4	8.55%	2.50%	2.70%	11.25%
SB-5	8.55%	2.50%	2.90%	11.45%
SB-6	8.55%	4.00%	4.20%	12.75%
SB-7	8.55%	4.00%	4.50%	13.05%
SB-8	8.55%	4.75%	6.00%	14.55%
SB-9	8.55%	5.10%	6.60%	15.15%
SB-10	8.55%	5.60%	7.40%	15.95%
SB-11	8.55%	8.10%	8.80%	17.35%
SB-12	8.55%	8.10%	9.00%	17.55%
SB-13	8.55%	8.10%	9.00%	17.55%
SB-14	8.55%	8.10%	9.00%	17.55%
SB-15	8.55%	8.10%	9.00%	17.55%

Table- (iv)

Project Finance: Working Capital & Term loans.

Rating	MCLR 6- months	Spread		Effective Lending Rate (% p.a.)
		Existing	Revised	
PF-1	8.55%	0.75%	1.70%	10.25%
PF-2	8.55%	0.75%	1.70%	10.25%
PF-3	8.55%	1.50%	1.70%	10.25%
PF-4	8.55%	1.50%	2.70%	11.25%
PF-5	8.55%	1.50%	2.70%	11.25%
PF-6	8.55%	3.75%	3.80%	12.35%
PF-7	8.55%	3.75%	4.30%	12.85%
PF-8	8.55%	4.75%	5.70%	14.25%
PF-9	8.55%	5.00%	6.40%	14.95%
PF-10	8.55%	5.50%	7.60%	16.15%
PF-11	8.55%	8.50%	9.00%	17.55%
PF-12	8.55%	8.50%	9.00%	17.55%
PF-13	8.55%	8.50%	9.00%	17.55%
PF-14	8.55%	8.50%	9.00%	17.55%
PF-15	8.55%	8.50%	9.00%	17.55%

Table- (v)

ECR Linked

a) CC and WCL/WCDL Facility

Rating	MCLR 6- months	Spread		Effective Lending Rate (% p.a.)
		Existing	Revised	
AAA	8.55%	0.25%	1.10%	9.65%
AA+	8.55%	0.35%	1.20%	9.75%
AA	8.55%	0.35%	1.20%	9.75%
AA-	8.55%	0.35%	1.20%	9.75%
A+	8.55%	1.25%	1.30%	9.85%
A	8.55%	1.25%	1.30%	9.85%
A-	8.55%	1.50%	1.30%	9.85%
BBB+	8.55%	2.00%	2.80%	11.35%
BBB	8.55%	2.00%	2.80%	11.35%
BBB-	8.55%	2.75%	2.80%	11.35%

Authority Structure for Discretionary Powers to Permit Concessions in CRA/ECR Linked Interest Rates

- The concessionary structure shall be applicable to non MSME commercial advances linked with 6M MCLR and agriculture advances linked with 1 YR MCLR.
- No lending shall happen below the floor rate as applicable to respective individual authorities and credit committees.
- This concessionary structure shall not be applicable to schematic products (ex LRD, e-DFS, ABL etc.), and they shall continue to be governed by the concessionary powers as approved in the products/schemes by the BUs.
- **In case of a proposal seeking sanction of exposure with certain deviations, waivers, and concessions, the proposal shall be sanctioned by highest sanctioning/approving authority amongst the authorities vested with powers to sanction/accord desired level of deviations, waivers, or concessions as per the authority structure. The sanction of other approvals (except for specific approvals which fall under the powers of ECCB)/concessions will, however not go beyond CCCB for exposures being sanctioned by ECCB.**
- **Discretionary powers vested with individual authorities shall be exercised normally in between fresh sanction & renewal or between two renewals/reviews after all the terms and conditions stipulated by the sanctioning authority have been accepted & loan has been disbursed. However, for improvement in pricing before acceptance of term and conditions /disbursement, individual authority may exercise their discretionary powers if the credit proposal presented to the credit committee clearly states the proposed pricing of the facilities and the expected RAROC of the borrower based on the proposed pricing.**
- Any concession in pricing approved by credit committee or individual authority and availed by the borrower, shall be valid till next review/renewal.
- While recommending concession in pricing, the following major parameters need to be considered:
 - a. Risk Adjusted Return on Capital (RAROC) up to guidance rate of 20% and 12% for PSL loans.
 - b. Conduct of account and length of relationship with the bank
 - c. Availability of tangible and marketable collateral security in the form of commercial, residential property, liquid security, pledge of promoter shares etc.
 - d. Mobilization of additional business by way of CVE, CSP, trade finance, forex business and P segment and REH loans to employees and promoters etc.
 - e. ESG rating for exposures above Rs. 100 crs for listed entities and Rs. 250 crores for unlisted entities
 - f. Wallet share in the cashflow of the borrower

Discretionary powers of Individual Authorities of Business Verticals/Circle *\$:

i) Interest Rates – CRA/CUE Linked

Authority	CRA/CUE	Discretionary Powers
GM (NW)/GM (Branch Head) GM(CCGRO)/ GM & RH(CAG)	For Borrowing Units with CRA of SB 1 to SB 5/ CUE 1 to CUE 5	Up to 125 bps below applicable Card rates (Floor Rate= 6M MCLR/ 1 Y MCLR +150 bps)
	For others	Up to 75 bps below applicable Card rates (Floor Rate= 6 M MCLR/ 1 Y MCLR + 175 bps)
CGM (Circle)/ CGMs of BVs	For Borrowing Units with CRA of SB 1 to SB 5/ CUE 1 to CUE 5	Max. up to 6M MCLR/ 1 Y MCLR + 50 bps (Floor Rate)
	For others	Max. up to 6M MCLR/1 Y MCLR + 100 bps (Floor Rate)
DMDs of Business Verticals	Existing: 6M MCLR/ 1Y MCLR Revised: Up to the tenor of MCLR used for pricing of the loan	

ii) Interest Rates – ECR Linked

Authority	ECR	Discretionary Powers
CGM (Circle)/ CGMs of BVs	For Borrowing Units with ECR of A- & better	Max up to 6 M MCLR/1 Y MCLR + 50 bps (Floor Rate)
	For others	Max up to 6 M MCLR/ 1 Y MCLR + 100 bps (Floor Rate)
DMDs of Business Verticals	Existing: 6M MCLR/ 1Y MCLR Revised: Up to the tenor of MCLR used for pricing of the loan	

***The authority to change the tenor of the MCLR has been vested with DMD of the business vertical.**

\$Individual authorities other than DMD of the vertical, can only exercise MCLR with tenor of 6 months/1 Year.

Discretionary powers for Credit Committees: @

i) Interest Rates – CRA/CUE Linked

Credit Committee	CRA/CUE	Existing	Revised@		
			Maximum % of concession on Spread	Maximum amount of concession in crs	Floor Rate
RCC	For Borrowing Units with CRA of SB 1 to SB 5 / CUE 1 to CUE 5	Up to 10 bps below applicable Card rate. (Floor Rate= 6M MCLR/ 1Y MCLR +175 bps)	Nil	Nil	Nil
	For others	Nil			
ZCC	For Borrowing Units with CRA of SB 1 to SB 5/ CUE 1 to CUE 5	Up to 75 bps below applicable Card rates (Floor Rate= 6M MCLR / 1Y MCLR +175 bps)	10%	0.07	6M MCLR/ 1 Y MCLR + 110 bps
	For others	Up to 25 bps below applicable Card rate			
CLCC	For Borrowing Units with CRA of SB 1 to SB 5/ CUE 1 to CUE 5	Up to 100 bps below applicable Card rates (Floor Rate= 6M MCLR/ 1 Y MCLR +175 bps)	25%	0.25	6M MCLR/ 1 Y MCLR + 90 bps
	For others	Up to 50 bps below applicable Card rate			
RCCC	For Borrowing Units with CRA of SB 1 to SB 5/ CUE 1 to CUE 5	Up to 125 bps below applicable Card rates (Floor Rate= 6M MCLR/ 1 Y MCLR +150 bps)	50%	0.70	6M MCLR/ 1 Y MCLR + 65 bps
	For others	Up to 75 bps below applicable Card rates (Floor Rate= 6M MCLR/ 1Y MCLR + 175 bps)			
CCSC	For Borrowing Units with CRA of SB 1 to SB 5/ CUE 1 to CUE 5	Max. up to 6M MCLR/1Y MCLR + 50 bps (Floor Rate)	80%	11.00	6M MCLR/1 Y MCLR + 25 bps
	For others	Max. up to 6M MCLR/1 Y MCLR + 100 bps (Floor Rate)			
CCCC / ECCB*\$	Up to 6M MCLR/ 1 Y MCLR		100%	No Limit	Up to the tenor of MCLR used for pricing of the loan.

ii) Interest Rates – ECR Linked

		Existing	Revised		
Credit Committee	ECR		Maximum % of concession on Spread	Maximum amount of concession in crs	Floor Rate
CCSC	For Borrowing Units with ECR of A- & better	Max up to 6 M MCLR/ 1 Y MCLR + 50 bps (Floor Rate)	80%	11.00	6M MCLR/ 1 Y MCLR + 25 bps
	For others	Max up to 6 M MCLR/1 Y MCLR + 100 bps (Floor Rate)			
CCCC / ECCB*\$		Up to 1 Year MCLR	100%	No Limit	Up to the tenor of MCLR used for pricing of the loan.

@ Credit Committees can give concession in pricing either up to the maximum percentage of discount on spread or the Maximum amount of concession at the borrower level, whichever is higher subject to effective rate of interest after concession not falling below the floor rate.

*The authority to change the tenor of the MCLR has been vested with CCCC only.

\$Sanctioning Committees other than CCCC/ECCB, can only exercise MCLR with tenor of 6 M /1 Year.

EXTERNAL BENCHMARK LINKED INTEREST RATES FOR COMMERCIAL ADVANCES

Discretionary powers for T Bill linked Pricing for individual authorities/Credit committees shall be decided by ALCO depending on market conditions.

The current card rates and discretionary structure for various T Bill Linked facilities is as below:

1. WCL/WCDL of tenor between 7 days and 364 days (Min. Ticket size of Rs. 25 crs)**a. Card Rates**

Customers	Card Rate
Central PSU/State PSUs and Corporates with ECR of AA- & better]	91-day T Bill Rate+ 235 bps
Corporates with ECR of A (+/-)	91-day T Bill Rate+ 260 bps

b. Discretionary Powers with individual authorities

Authority	Discretionary powers
CGM (Business Vertical /Circle) / CCSC	Up to 91-day T Bill Rate + 100 bps
DMD (Retail-ASF) Central PSU/State PSUs and Corporates with ECR of AA- & better]	Up to 91-day T Bill +10 bps
Corporates with ECR of A (+/-)	Up to 91-day T Bill + 50 bps
DMD (CAG/CCG) Central PSU/State PSUs and Corporates with ECR of AA- & better]	Up to 91-day T Bill +10 bps
Corporates with ECR of A (+/-)	Up to 91-day T Bill + 35 bps

2. LC Bill Discounting

a. Card rates

Tenor	Card Rate	
	Domestic LC	Export LC
Up to 90 days	91-day T Bill Rate + 90 bps	91-day T Bill rate + 80 bps
91 - 180 Days	91-day T Bill Rate + 120 bps	91-day T Bill rate + 80 bps
181 – 360 Days	182-day T Bill Rate + 100 bps	NA

b. Discretionary Powers with individual authorities

Authority	Tenor	Discretionary Power		
CGM (Business Vertical /Circle)	Up to 90 days	No power		
	91-180 Days	Up to 91-day T Bill rate +100 bps		
	181 Days to 360 Days	Up to 182-day T Bill rate +100 bps		
DMD (Business Vertical)		Tenor	Domestic LC	Export LC
		Up to 90 days	Up to 91-day T Bill rate +25 bps	Up to 91-day T Bill rate +25 bps
		91 - 180 Days	Up to 91-day T Bill rate +55 bps	Up to 91-day T Bill rate + 25 bps
		181 – 360 Days	Up to 182-day T Bill rate +35 bps	NA

3. Non-LC Discounting

i. Bills drawn and accepted by Central/State PSUs

a. Card Rates

Drawers with ECR	Card Rate		
	Up to 90 days	91 -180 Days	181- 360 days
AA- & better	91-day T Bill Rate + 90 bps	91-day T Bill Rate + 120 bps	182-day T Bill Rate + 110 bps
A (+/- included)	91-day T Bill Rate + 120 bps	91-day T Bill Rate + 150 bps	182-day T Bill Rate + 125 bps
BBB (+/- inclusive)	91-day T Bill Rate + 140 bps	91-day T Bill Rate + 165 bps	182-day T Bill Rate + 135 bps

b. Discretionary Powers with individual authorities

Authority	Tenor		Discretionary Power	
CGM (Business Vertical /Circle)	Up to 90 days		No power	
	91- 180 Days		Up to 91-day T Bill rate +100 bps	
	181 Days to 360 Days		Up to 182-day T Bill rate +100 bps	
DMD (Business Vertical)	Drawers with ECR	Up to 90 days	91 - 180 Days	181- 360 days
	AA- & better	Up to 91-day T Bill rate + 25 bps	Up to 91-day T Bill rate + 55 bps	Up to 182-day T Bill rate + 25 bps
	A (+/- included)	Up to 91-day T Bill rate + 55 bps	Up to 91-day T Bill rate + 85 bps	Up to 182-day T Bill rate + 55 bps
	BBB (+/- inclusive)	Up to 91-day T Bill rate + 75 bps	Up to 91-day T Bill rate + 100 bps	Up to 182-day T Bill rate + 70 bps

ii. Non-LC Backed Export Bills for Corporates fulfilling criteria listed in circular no. CCO/CPD-ADV/98/2022 – 23 dated 23.12.2022.

a. Card Rates

Customers	Segment	Card Rates	
		0-180 days	181 – 360 days
Corporates with ECR of AA (+/-) & better/ SB5 & better	MSME	91-day T Bill rate + 100 bps	182-day T Bill rate + 100 bps
	Others	91-day T Bill rate + 100 bps	182-day T Bill rate + 100 bps
Others	MSME	91-day T Bill rate + 115 bps	182-day T Bill rate + 115 bps
	Others	91-day T Bill rate + 115 bps	182-day T Bill rate + 115 bps

b. Discretionary Powers with individual authorities

Authority	Tenor		Discretionary Power	
CGM (Business Vertical /Circle)	Up to 180 Days		Up to 91-day T Bill rate +100 bps	
	181 Days to 360 Days		Up to 182-day T Bill rate +100 bps	
DMD (Business Vertical)	Customers	Segment	0-180 days	181 – 360 days
	Corporates with ECR of AA (+/-) & better/ SB5 & better	MSME	Up to 91-day T Bill rate + 25 bps	Up to 182-day T Bill rate + 25 bps
		Others	Up to 91-day T Bill rate + 25 bps	Up to 182-day T Bill rate + 25 bps
	Others	MSME	Up to 91-day T Bill rate + 40 bps	Up to 182-day T Bill rate + 40 bps
		Others	Up to 91-day T Bill rate + 40 bps	Up to 182-day T Bill rate + 40 bps

4. Export Packing Credit (EPC) Advances

a. On order-to-order basis

Customers	Segment	Card Rate	
		0-180 days	181 – 360 days
Central / State PSUs & Corporates with ECR of AA (+/-) & better	MSME	91-day T Bill rate + 100 bps	182-day T Bill rate + 100 bps
	Others	91-day T Bill rate + 100 bps	182-day T Bill rate + 100 bps
Others	MSME	91-day T Bill rate + 115 bps	182-day T Bill rate + 115 bps
	Others	91-day T Bill rate + 115 bps	182-day T Bill rate + 115 bps

b. Running Account facility

In case of EPC as running account facility, the reference rate shall be applicable as per 4(a) with a reset of 91 days.

Type of Advance	Existing Reset Frequency	Revised Reset Frequency
EPC Running Account facility linked with 91-day T Bill Rate	None (Fixed Rate Loan)	Reset every 91 days

c. Discretionary powers for all EPC Advances with individual authorities

Authority	Tenor		Discretionary Power	
CGM (Business Vertical /Circle)	Up to 180 Days		Up to 91-day T Bill rate +100 bps	
	181 Days to 360 Days		Up to 182-day T Bill rate +100 bps	
DMD (Business Vertical)	Customers	Segment	0-180 days	181 – 360 days
	Central / State PSUs & Corporates with ECR of AA (+/-) & better	MSME	Up to 91-day T Bill rate + 25 bps	Up to 182-day T Bill rate + 25 bps
		Others	Up to 91-day T Bill rate + 25 bps	Up to 182-day T Bill rate + 25 bps
	Others	MSME	Up to 91-day T Bill rate + 40 bps	Up to 182-day T Bill rate + 40 bps
Others		Up to 91-day T Bill rate +40 bps	Up to 182-day T Bill rate + 40 bps	

5. No discretionary powers have been provided to Credit Committees for T Bill Linked facilities.